IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT IN AND FOR LEON COUNTY, FLORIDA

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The Receivership of FLORIDA PREFERRED CASE NO.: 2006 CA 1198 PROPERTY INSURANCE COMPANY.

ORDER APPROVING DEPARTMENT'S DISCHARGE ACCOUNTING STATEMENT, DIRECTING FINAL DISCHARGE, AND AUTHORIZING DESTRUCTION OF OBSOLETE RECORDS

THIS CAUSE having come before the Court on the Florida Department of Financial Services, as Receiver of Florida Preferred Property Insurance Company, Inc. (hereinafter "Department"), Motion for Approval of Discharge Accounting Statement, Directing Final Discharge and Authorizing Destruction of Obsolete Records, and the Court having reviewed the pleadings of record and otherwise being fully advised in the premises, it is hereby ORDERED AND ADJUDGED as follows:

- 1. The Motion is Granted in all respects.
- 2. The Department's Discharge Accounting Statement is hereby approved and this Court adopts the Discharge Accounting.
- 3. The Department is hereby authorized to retain \$1,500 as a reserve for wind up expenses. Any surplus expense funds shall be paid to the Florida Insurance Guaranty Association.
- 4. The Department is authorized and directed to transfer unclaimed funds to the to the unclaimed property unit(s) of the state(s) reflected in the claimants' last address of record in the Department's files, including the Florida Division of Unclaimed Property

5. The Department is authorized to remit to the Florida Insurance Guaranty Association any assets which may be recovered following the discharge of this receivership if, in the Department's sole discretion, the value of the recovered assets does not justify the re-opening of this receivership estate. The first \$75,000.00 of any such recovered assets shall be paid to the IRTF:

6. The Department is authorized to assign judgments or remit amounts recovered from judgments to the Florida Insurance Guaranty Association.

7. The Department is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Department's possession.

The Department's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Department, its deputies and all other employees shall be discharged without further order of this Court from any and all duties, obligations and liabilities in the

administration of this Receivership as of 11:59 P.M. on February 28, 2018.

The duk is instructed to close this file.

DONE AND ORDERED, in Chambers at the Leon County Courthouse in

Tallahassee, Leon County, Florida, this 13 day of February, 2018.

RLES W. DODSON CIR¢UIT COURT JUDGE

Copy furnished to: Jody E. Collins, Esq., Jody.Collins@myfloridacfo.com