

Division of Rehabilitation and Liquidation www.floridainsurancereceiver.org

NOTICE

FLORIDA SELECT INSURANCE COMPANY IN RECEIVERSHIP CLAIMS FILING DEADLINE BAR DATE: MONDAY, APRIL 12th, 2010

*PLEASE IGNORE THIS FORM IF: 1) You have no claim;

- 2) Your claim has already been resolved; OR
- 3) You have already been contacted by Wimberly Claims Service regarding an existing claim

In the event that you do have a claim, failure to fully complete and return a Proof of Claim Form by the claim filing deadline of April 12th, 2010 may result in your claim being denied and forever barred

On June 30, 2006, the Leon County Circuit Court in and for Leon County, Florida ("Receivership Court") executed the *Consent Order Appointing the Florida Department of Financial Services as Receiver for Purposes of Rehabilitation, Injunction, and Notice of Automatic Stay* (the "Rehabilitation Order") of Florida Select Insurance Company ("Florida Select"). The Florida Department of Financial Services, Division of Rehabilitation and Liquidation, is the Court appointed receiver ("Receiver") of Florida Select. At the inception of the Receivership, Florida Select had approximately 14,000 policyholders in the State of South Carolina and 70,000 policyholders in the State of Florida.

The Receiver, working closely with the South Carolina Department of Insurance, developed a plan that allowed for Florida Select's South Carolina policyholders to continue their homeowner and flood insurance coverage through Capitol Preferred Insurance Company ("Capitol Preferred"). On October 4, 2006, the Receivership Court approved the plan and entered its *Order Approving Assumption Agreement between Florida Select and Capitol Preferred* ("Assumption Order"). Capitol Preferred assumed Florida Select's South Carolina policies and responsibility for payment of any claims under those policies which were incurred on or after September 15, 2006. Claims that were incurred prior to September 15, 2006, remain the responsibility of Florida Select.

In furtherance of protecting Florida Select policyholders in the state of Florida, the Receiver was able to develop a plan for the transition of those remaining policies. On December 21, 2006, the Receivership Court entered its *Order Approving the Receiver's Motion for Order Approving Plan for Transition of Florida Select Policies* ("Transition Order"). Pursuant to the Transition Order, Florida Select's Florida policyholders were provided the opportunity to choose to continue their homeowners and flood insurance coverage through Southern Fidelity Insurance Company ("Southern Fidelity"). The transition of all Florida Select Insurance Company policies in the state of Florida was completed in 2007.

Pursuant to the Rehabilitation Order, the Receiver has conducted the business of Florida Select and taken steps toward the removal of the causes and conditions which made the Rehabilitation Order necessary, as well as taken further action as deemed appropriate to attempt to protect policyholders and revitalize the company. Additionally, the Receiver has conducted substantial investigation into the affairs of Florida Select and made significant efforts to try to salvage monies towards payment of potential losses in an attempt to maximize value to claimants in the receivership.

In furtherance of maximizing value to claimants, on October 2, 2009, the Receiver filed its *Status Report and Motion for Approval of Rehabilitation Plan* ("Motion"). On October 13, 2009, the Receivership Court entered its *Order Approving Receiver's Status Report and Motion for Plan of Rehabilitation* ("Order"). Copies of the Motion and Order, along with additional information pertaining to Florida Select can be obtained at the Receiver's website at: www.floridainsurancereceiver.org

The purpose of this <u>Notice</u> is to provide the following to you:

- 1. Information regarding the background and current status of the receivership;
- 2. Notice of opportunity to submit a claim in the Florida Select receivership prior to the claims filing deadline bar date;
- 3. Notice of the Florida Select receivership claims filing deadline bar date of April 12th, 2010; and
- 4. Notice that you may obtain a Florida Select Proof of Claim Form at the Receiver's website at: www.floridainsurancereceiver.org, or by calling 1-800-882-3054.

All persons having claims against Florida Select shall submit them to the receivership postmarked no later than April 12th, 2010, or such claims may be denied and forever barred. Claims are to be submitted on the Florida Select Proof of Claim Form to:

Florida Select Insurance Company in Receivership c/o Claims Department P.O. Box 110 Tallahassee, Florida 32302-0110

Copies of the Motion, Order, and a Florida Select Proof of Claim Form may be obtained at: www.floridainsurancereceiver.org. You may also obtain a Florida Select Proof of Claim Form by calling 1-800-882-3054.

IMPORTANT INFORMATION: THE INFORMATION YOU PROVIDE ON THE FLORIDA SELECT PROOF OF CLAIM FORM MAY BE SHARED WITH A THIRD PARTY FOR THE PURPOSE OF EVALUATING YOUR CLAIM OR OTHER INTERNAL RECEIVERSHIP OPERATIONS. THE RECEIVER BY CONTRACT REQUIRES ANY THIRD PARTY CONTRACTOR TO MAINTAIN CONFIDENTIALITY REGARDING THE PERTINENT INFORMATION IN ITS POSSESSION.