

## INFORMATIONAL BULLETIN DFS-02-2008 ISSUED December 12, 2008 Department of Financial Services Alex Sink, CFO

## All Florida Workers' Compensation Insurance Carriers, Self-Insured Employers, and Third Party Administrators

## Maximum Workers' Compensation Rate, Effective January 1, 2009

The Agency for Workforce Innovation has determined the statewide average weekly wage paid by employers subject to the Florida Unemployment Compensation Law to be \$765.15 for the four calendar quarters ending June 30, 2008.

Section 440.12(2), Florida Statutes, expressly provides that, for injuries occurring on or after August 1, 1979, the weekly compensation rate shall be equal to 100 percent of the statewide average weekly wage, adjusted to the nearest dollar, and that the average weekly wage determined by the Agency for Workforce Innovation for the four calendar quarters ending each June 30th shall be used in determining the maximum weekly compensation rate with respect to injuries occurring in the calendar year immediately following.

Accordingly, the maximum weekly compensation rate for injuries occurring on or after January 1, 2009 shall be \$765.00.

If you have any questions regarding this Informational Bulletin, please contact Mr. Stephen Yon, Senior Management Analyst II, Division of Workers' Compensation, Bureau of Monitoring & Audit at 850-413-1786.