



INFORMATIONAL BULLETIN

DFS-01-2015

ISSUED

June 18, 2015

Florida Department of Financial Services

JEFF ATWATER

Chief Financial Officer

All Insurance Companies, Commercial Self-Insurers Under Sections 624.462 and 624.4621, Florida Statutes, Assessable Mutuals as Defined in Section 628.6011, Florida Statutes, Electric Cooperative Self-Insurance Funds Under Section 624.4626, Florida Statutes, and Individual Self-Insurers Under Chapter 440, Florida Statutes

Order Setting Assessment Rate for the Special Disability Trust Fund for Calendar Year 2016

Attached is a copy of the Order that sets the assessment rate for the Special Disability Trust Fund for calendar year 2016. Pursuant to section 440.49(9)(b), Florida Statutes, the Department shall estimate annually in advance the amount necessary for the administration of section 440.49(9), Florida Statutes, and the maintenance of the Special Disability Trust Fund.

The Department has estimated the amount necessary for the administration of section 440.49(9), Florida Statutes, and the maintenance of the Special Disability Trust Fund. Beginning January 1, 2016, the assessment rate for the Special Disability Trust Fund is reduced from 1.17% to 1.16%.

If you have questions or need additional information about these assessments, please call Gene Smith, Assessments Coordinator for the Division of Workers' Compensation, at (850) 413-1644.

Attachment

FILED

JUN 18 2015

002757

Chief Financial Officer

Docketed by: *J. Johnson*



CHIEF FINANCIAL OFFICER
JEFF ATWATER
STATE OF FLORIDA

IN THE MATTER OF:

ASSESSMENT RATE FOR SPECIAL
DISABILITY TRUST FUND
FOR CALENDAR YEAR 2016

CASE No. 173651-15-WC

ORDER

THIS CAUSE came on for consideration pursuant to the provisions of section 440.49(9), Florida Statutes, which require the Department of Financial Services ("Department") to estimate annually in advance the amount necessary for the administration of the Special Disability Trust Fund and make such assessment in the manner provided therein. The Department, having considered the amounts necessary for the administration of the Special Disability Trust Fund for the calendar year beginning January 1, 2016, and being otherwise fully advised in the premises, hereby finds and orders as follows:

1. Pursuant to section 440.49(9)(b), Florida Statutes (2015), the Special Disability Trust Fund shall be maintained by annual assessments upon the insurance companies writing compensation insurance in the State of Florida, the commercial self-insurers under sections 624.462 and 624.4621, Florida Statutes, the assessable mutuals as defined in section 628.6011, Florida Statutes, and the self-insurers under chapter 440, Florida Statutes. Pursuant to section 624.4626, Florida Statutes, an electric

cooperative self-insurance fund that meets the requirements of that law is subject to assessments set forth in section 440.49(9), Florida Statutes.

2. Section 440.49(9)(b), Florida Statutes, requires the Department to estimate annually in advance the amount necessary for the administration of section 440.49(9), Florida Statutes, and the maintenance of the Special Disability Trust Fund, and to make such assessment in the manner provided for therein.

3. With respect to the calendar year beginning January 1, 2016, the Department has estimated the assessment rate necessary for the administration of section 440.49(9), Florida Statutes, and the maintenance of the Special Disability Trust Fund. The estimated rate is 1.16%.

IT IS THEREFORE ORDERED:

Beginning January 1, 2016, each insurance company writing compensation insurance in the State of Florida, each commercial self-insurer under section 624.462 or section 624.4621, Florida Statutes, each electric cooperative self-insurance fund under section 624.4626, Florida Statutes, and each assessable mutual as defined in section 628.6011, Florida Statutes, shall pay a Special Disability Trust Fund assessment equal to one and sixteen one-hundredths of a percent (1.16%) of the net workers' compensation premiums written in the State of Florida.

Beginning on the self-insurer's anniversary date falling within calendar year 2016, each self-insurer under chapter 440, Florida Statutes, shall pay a Special Disability Trust Fund assessment equal to one and sixteen one-hundredths of a percent (1.16%) of the net premiums computed by the Division of Workers' Compensation, as if the company had purchased workers' compensation insurance in the State of Florida.

The Special Disability Trust Fund assessment shall become due and be paid to the Division of Workers' Compensation quarterly at the same time and in addition to assessments for the Workers' Compensation Administration Trust Fund, as provided for in section 440.51, Florida Statutes.

DONE and ORDERED this 18th day of June, 2015.





JEFF ATWATER
CHIEF FINANCIAL OFFICER

NOTICE OF RIGHTS

A person who is substantially affected by this order may request an administrative proceeding under sections 120.569 and 120.57, Florida Statutes. To request a hearing, you must file a written petition on 8½ by 11 inch white paper. Unless printed, the impression shall be on one side of the paper only and lines shall be double-spaced.

A petition for a hearing under sections 120.569 and 120.57, Florida Statutes, must contain a) the name and address of each agency affected and each agency's file or identification number, if known; b) the name, address, and telephone number of the petitioner; the name, address, and telephone number of the petitioner's representative, if any, which shall be the address for service purposes during the course of the proceeding; and an explanation of how the petitioner's substantial interests will be affected by the agency determination; c) a statement of when and how the petitioner received notice of the agency decision; d) a statement of all disputed issues of material fact; if there are none the petition must so indicate; e) a concise statement of the ultimate facts alleged, including the specific facts the petitioner contends warrant reversal or modification of the agency's proposed action; f) a statement of the specific rules or statutes the petitioner contends require reversal or modification of the agency's proposed action, including an explanation of how the alleged facts relate to the specific rules or statutes; and g) a statement of the relief sought by the petitioner, stating precisely the action petitioner wishes the agency to take with respect to the agency's proposed action.

Any petition for hearing regarding this agency action must be received by the Department within 21 days of your receipt of the action. The petition must be filed with Julie Jones, CP, FRP, DFS Agency Clerk, Department of Financial Services, 612 Larson Building, 200 E. Gaines Street, Tallahassee, Florida 32399-0390. **FAILURE TO FILE A PETITION WITHIN 21 DAYS CONSTITUTES A WAIVER OF YOUR RIGHT TO AN ADMINISTRATIVE HEARING CONCERNING THIS AGENCY ACTION.** Mediation under section 120.573, Florida Statutes. is not available.