



INFORMATIONAL BULLETIN

DFS-02-2015

ISSUED

June 18, 2015

Florida Department of Financial Services

Jeff Atwater

Chief Financial Officer

All Carriers and Self-Insurers, Including Each Insurance Company Writing Workers' Compensation Insurance in the State of Florida, Each Group Self-Insurance Fund Under Section 624.4621, Florida Statutes, Each Commercial Self-Insurance Fund Under Section 624.462, Florida Statutes, Each Electric Cooperative Self-Insurance Fund Under Section 624.4626, Florida Statutes, and Each Assessable Mutual Insurer Under Section 628.6011, Florida Statutes

Order Setting Assessment Rate for the Workers' Compensation Administration Trust Fund for Calendar Year 2016

Attached is a copy of the Order that sets the assessment rate for the Workers' Compensation Administration Trust Fund for calendar year 2016.

Pursuant to section 440.51(1), Florida Statutes, the Department shall estimate annually in advance the amounts necessary for the administration of chapter 440, Florida Statutes, based on the anticipated expenses of the administration of chapter 440 for the next calendar year.

Taking into account the current Workers' Compensation Administration Trust Fund balance and the anticipated expenses of the administration of chapter 440, the Department has estimated the amounts necessary for the administration of chapter 440 for calendar year 2016.

Beginning January 1, 2016, the assessment rate for the Workers' Compensation Administration Trust Fund is reduced from 1.50% to 1.43%.

If you have questions or need additional information about this assessment, please call Gene Smith, Assessments Coordinator for the Division of Workers' Compensation, at (850) 413-1644.

Attachment

FILED

JUN 18 2015

Chief Financial Officer

Docketed by: *J. Johnson*

002756



CHIEF FINANCIAL OFFICER
JEFF ATWATER
STATE OF FLORIDA

IN THE MATTER OF:

ASSESSMENT RATE FOR WORKERS'
COMPENSATION ADMINISTRATION TRUST
FUND FOR CALENDAR YEAR 2016

CASE NO. 173646-15-WC

ORDER

THIS CAUSE came on for consideration pursuant to the provisions of section 440.51(1), Florida Statutes, which require the Department of Financial Services ("Department") to annually notify carriers and self-insurers of the assessment rate necessary for the administration of chapter 440, Florida Statutes. The Department, having considered the amounts necessary for the administration of chapter 440, Florida Statutes, for calendar year 2016, and being otherwise fully advised in the premises, hereby finds and orders as follows:

1. Section 440.51(1), Florida Statutes (2015), requires the Department to estimate annually in advance the amounts necessary for the administration of chapter 440, Florida Statutes. Pursuant to section 440.51(1)(a), Florida Statutes, the Department shall, by July 1 of each year, notify carriers and self-insurers of the assessment rate, which shall be based on the anticipated expenses of the administration of chapter 440, Florida Statutes, for the next calendar year.

2. Pursuant to section 624.4626, Florida Statutes, an electric cooperative self-insurance fund that meets the requirements of that law is subject to assessments set forth in section 440.51(1), Florida Statutes.

3. With respect to calendar year beginning January 1, 2016, the Department has estimated the amount necessary for the administration of chapter 440, Florida Statutes. The estimated rate is 1.43%.

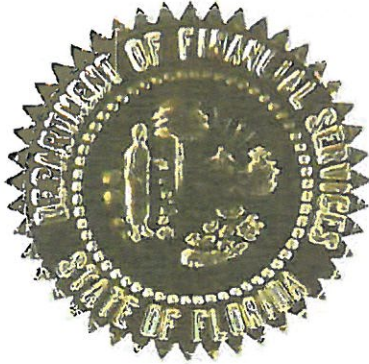
IT IS THEREFORE ORDERED:

Each carrier and self-insurer, including each insurance company writing workers' compensation insurance in the State of Florida, each group self-insurance fund under section 624.4621, Florida Statutes, each commercial self-insurance fund under section 624.462, Florida Statutes, each electric cooperative self-insurance fund under section 624.4626, Florida Statutes, and each assessable mutual insurer under section 628.6011, Florida Statutes, shall pay an assessment for deposit into the Workers' Compensation Administration Trust Fund in the amount of one and forty-three one-hundredths of a percent (1.43%) of the net premiums collected on workers' compensation insurance policies issued by the company in the State of Florida. Pursuant to chapter 2000-150, Laws of Florida, the net premiums assessed for the calendar quarter shall be adjusted to include the deductible premium credits or discounts the company has applied to its deductible policies.

Beginning on the self-insurer's anniversary date falling within calendar year 2016, each individual self-insured employer under section 440.38, Florida Statutes, shall pay an assessment for deposit into the Workers' Compensation Administration Trust Fund in the amount of one and forty-three one-hundredths of a percent (1.43%) of net premiums computed by the Division of Workers' Compensation, as if the company had purchased workers' compensation insurance in the State of Florida.

The Workers' Compensation Administration Trust Fund assessment shall become due and be paid to the Division of Workers' Compensation quarterly, within thirty (30) days of quarter end or receipt of notice, whichever is later.

DONE and ORDERED this 18th day of June, 2015.





JEFF ATWATER
CHIEF FINANCIAL OFFICER

NOTICE OF RIGHTS

A person who is substantially affected by this order may request an administrative proceeding under sections 120.569 and 120.57, Florida Statutes. To request a hearing, you must file a written petition on 8½ by 11 inch white paper. Unless printed, the impression shall be on one side of the paper only and lines shall be double-spaced.

A petition for a hearing under sections 120.569 and 120.57, Florida Statutes, must contain a) the name and address of each agency affected and each agency's file or identification number, if known; b) the name, address, and telephone number of the petitioner; the name, address, and telephone number of the petitioner's representative, if any, which shall be the address for service purposes during the course of the proceeding; and an explanation of how the petitioner's substantial interests will be affected by the agency determination; c) a statement of when and how the petitioner received notice of the agency decision; d) a statement of all disputed issues of material fact; if there are none the petition must so indicate; e) a concise statement of the ultimate facts alleged, including the specific facts the petitioner contends warrant reversal or modification of the agency's proposed action; f) a statement of the specific rules or statutes the petitioner contends require reversal or modification of the agency's proposed action, including an explanation of how the alleged facts relate to the specific rules or statutes; and g) a statement of the relief sought by the petitioner, stating precisely the action petitioner wishes the agency to take with respect to the agency's proposed action.

Any petition for hearing regarding this agency action must be received by the Department within 21 days of your receipt of the action. The petition must be filed with Julie Jones, CP, FRP, DFS Agency Clerk, Department of Financial Services, 612 Larson Building, 200 E. Gaines Street, Tallahassee, Florida 32399-0390. **FAILURE TO FILE A PETITION WITHIN 21 DAYS CONSTITUTES A WAIVER OF YOUR RIGHT TO AN ADMINISTRATIVE HEARING CONCERNING THIS AGENCY ACTION.** Mediation under section 120.573, Florida Statutes, is not available.