



State of Florida Special Disability Trust Fund

Actuarial Study
as of June 30, 2023

September 13, 2023



September 13, 2023

State of Florida
Division of Workers' Compensation
Special Disability Trust Fund
200 E. Gaines Street
Tallahassee, FL 32399-0336

Attn: Mr. Thomas Krick
Special Disability Trust Fund Manager

**Actuarial Study
as of June 30, 2023**

This study has been completed for the State of Florida Special Disability Trust Fund for the specific objectives listed in the study. It contains the analysis and conclusions of our work.

Each section and appendix of the study is an integral part of the whole. We recommend a review of the entire study prior to reliance upon this study.


No key personnel have a relationship with the State of Florida Special Disability Trust Fund that may impair our objectivity.

Please call if you have any questions. Thank you for the opportunity to be of service.

Respectfully submitted,

Aon Risk Consultants, Inc.

By 
Martha E. Bronson, ASA, MAAA
Associate Director and Actuary

By 
Tracy Fleck, ACAS, MAAA
Senior Consultant and Actuary

X:\Clients\Actuarial\F\Florida Special Disability Trust Fund\2023_06_30\Report\FLSDTF_WC_063023_091323.doc

Table of Contents

I.	Background	1
II.	Objectives	4
III.	Conclusions	5
	Index of Exhibits.....	13

Appendices

- A Conditions and Limitations
- B Glossary of Actuarial Terms
- C Exhibits

I. Background

The State of Florida Division of Workers' Compensation is responsible for administering the Special Disability Trust Fund (SDTF), which was established to encourage the employment of workers with a pre-existing permanent physical impairment. SDTF reimburses eligible employers or their carriers for the excess in workers' compensation benefits they have provided to an employee, where the employee's pre-existing permanent physical impairment has merged with a subsequent work-related accident to cause a greater impairment or loss.

SDTF determines the eligibility of claims, as well as audits and processes reimbursement requests. After a claim has been accepted, a request for reimbursement may be submitted annually. SDTF is responsible for the liabilities associated with both reported and unreported eligible claims with an accident date prior to January 1, 1998.

SDTF generates revenues to pay claims through an assessment applied to the net written premium of Florida workers' compensation insurance carriers. The basis for determining the assessment rate is established by Florida statute. In the past, there was an additional potential source of revenue from flat fees for new notices and proof of claim submissions. However, effective October 1, 2016, flat fees for new notices and proof of claim submissions are no longer required.

The claim period and fiscal year run from July 1 to June 30.

Our prior actuarial study was based on claim data valued as of June 30, 2022 (the "Prior Study", report dated September 13, 2022).

Data

The loss data provided for this study by SDTF consisted of claim, request, and proof detail valued as of June 30, 2023.

- **Claim detail.** This data included: accident and notice dates; claimant birth date and gender; and claim status. Claims with status "open::normal" were assumed to be open. The notice date was used to determine the number of newly filed notices of claims.
- **Request detail.** This data included: claim number; request, approval, and warrant (i.e., paid) dates; request status; request and approved (i.e., paid) amounts; and first and final indicators. We included payments only on requests with status "paid". Requested amounts on requests with status "payment refused" and non-blank approval date were used in calculating the costs avoided by the audit process, as directed by SDTF. The request and approval dates were used to determine the average time required to reimburse accepted claims.
- **Proof detail.** This data included: claim number and proof filed date. This date was used to determine the number of new proofs of claims processed.



SDTF also provided the 2022/23 administrative expenses and the cash balance as of June 30, 2023. In addition, we received information regarding several large requests that were unpaid as of June 30, 2023, including SDTF's estimated timing of payments related to these requests.

We relied on the paid loss triangles and cumulative paid losses as of June 30, 2019 shown in the actuarial study based on losses as of that date conducted by AMI Risk Consultants (the "AMI Report"). We assumed the total payments as of June 30, 2023 to be the June 30, 2019 amount plus the fiscal year 2019/20 through 2022/23 payments provided in the request detail. We understand that payment information in the request detail is incomplete for fiscal years 1994/95 and prior, and that the cumulative payments shown in the AMI Report include the estimated missing paid losses. The paid losses as of June 30, 2023 used in this study, the payments provided in the request detail, and the difference are shown in Exhibits OTFF-1 and FF-1.

In conducting this analysis, we relied upon the provided data without audit or independent verification; however, we reviewed it for reasonableness and consistency. Any inaccuracies in quantitative data or qualitative representations could have a significant effect on the results of our review and analysis. Any material discrepancies discovered in the loss or exposure data by SDTF or any other parties should be reported to us immediately, and if warranted, we will make appropriate amendments to the report.

Analysis

The projected ultimate losses for each claim period were estimated separately for first and final (F&F) claims and other than first and final (OTFF) claims. The estimated outstanding losses were calculated as the difference between the projected ultimate losses and the amount paid as of June 30, 2023. The projected amount to be paid in 2023/24 and subsequent fiscal years was based on the estimated outstanding losses and the selected payment pattern.

As of June 30, 2023, there were no open F&F claims, and only one payment has been made since fiscal year 2014/15. Thus, we assumed no outstanding liabilities as of June 30, 2023 for F&F claims. The claim data summary and historical paid loss development are provided in the FF exhibit series for information.

For other than first and final (OTFF) claims, we estimated the ultimate losses based on two actuarial methods: (1) paid loss development and (2) life annuity on open claims. An average of the two methods was selected based on actuarial judgment. The claim data summary and analysis are provided in the OTFF exhibit series.

In the life annuity method (shown in Exhibits OTFF-4 and OTFF-5), the estimated outstanding losses were projected for each open claim based on the claimant's birth date and gender, accident date, and the historical annual payments, separately for permanent disability and medical benefits. The estimated outstanding losses were then summarized by claim period, and the estimated ultimate losses were calculated by adding the amount approved and unpaid on closed claims and the total payments as of June 30, 2023. Key assumptions used in this method are noted below:

- Claims were divided into four categories:
 - Active – at least one payment in the past five fiscal years;
 - Recently dormant –most recent payment between 6 and 10 years ago;
 - Long dormant – most recent payment more than 10 years ago; and
 - No payments
- COLA adjustments were assumed to apply to permanent disability payments as follows:

**Table I-1
COLA Adjustment
Permanent Disability**

Accident Date (1)	Prior to Age 62 (2)	Age 62+ (3)
Prior to 7/1/1984	0%	0%
7/1/1984 to 6/30/1990	5%	5%
After 6/30/1990	5%	0%

Note: Provided by SDTF.

- Medical payments were assumed to increase 4% per year.
- We also relied on the life tables in the report *Social Security Disability Insurance Program Worker Experience, Actuarial Study No. 123*.

II. Objectives

The specific objectives of this study are:

1. **Estimated Outstanding Losses and Unfunded Liability.** Estimated outstanding losses and the unfunded liability as of June 30, 2023, on both an undiscounted and discounted basis.

The estimated outstanding losses are the cost of unpaid claims. The unfunded liability is the difference between this estimate and the cash balance.

2. **Projected Losses Paid.** Projected losses paid during each fiscal year 2023/24 through 2027/28.

The projected losses paid are the claim disbursements during the indicated year, regardless of accident or report date.

3. **Summary of SDTF Claim Activity.** Summary of the number of open claims, newly filed notices of claims, proofs of claim processed, fee revenues refunded and applied to pay down SDTF's liability, the average time required to reimburse accepted claims, and the average administrative cost per claim. Comparison of these statistics for fiscal years 2021/22 and 2022/23.

4. **Costs Avoided through the Audit Process.** Summary of the costs avoided through the audit process during fiscal years 2006/07 through 2022/23.

5. **Comparison to the Previous Actuarial Study.** Comparison to the previous actuarial study, which was based on losses valued as of June 30, 2022.

III. Conclusions

We have reached the following conclusions:

1. Estimated Outstanding Losses and Unfunded Liability

The estimated outstanding losses and unfunded liability as of June 30, 2023 are shown in Table III-1A.

**Table III-1A
Estimated Outstanding Losses and Unfunded Liability
June 30, 2023**

Item (1)	Full Value (2)	Present Value (4%) (3)
(A) Estimated Outstanding Losses	\$251,217,633	\$184,662,108
(B) Fund Cash Balance	60,355,699	60,355,699
(C) Unfunded Liability	190,861,934	124,306,409

Note: (A) is from Exhibit SMRY-1.
(B) was provided by SDTF.
(C) = (A) – (B)

The present value of the estimated outstanding losses is the amount of money, discounted for anticipated investment income, required to meet unpaid claims. It is calculated based on a 4% yield on investments, as provided by SDTF.

The estimated unfunded liability decreased by \$19.5 million compared to the estimate as of June 30, 2022 of \$210.4 million shown in the Prior Study. The reconciliation of this change is provided in Table III-1B.

Table III-1B
Reconciliation of Change in Unfunded Liability
from June 30, 2022 to June 30, 2023

Item (1)	Amount (2)
(A) Unfunded liability as of 06/30/22	\$210,408,952
(B) Claim payments made in 2022/23	(20,466,246)
(C) Change in projected ultimate losses	(3,146,000)
(D) Change in cash balance from 06/30/22 to 06/30/23	(4,065,229)
(E) Unfunded liability as of 06/30/23	190,861,934
(F) Change in unfunded liability	(19,547,018)

Note: (A) is from the Prior Study.
(B) is based on the request detail provided by SDTF.
(C) is based on the projected ultimate losses shown in Exhibit SMRY-1 and the corresponding amounts in the Prior Study.
(D) is based on Table III-1A (row B) and the corresponding amount in the Prior Study.
(E) = (A) + (B) + (C) – (D)
(F) = (E) – (A)

A comparison of the projected ultimate losses from the Prior Study and current study, as well as the difference between the actual and expected fiscal year 2022/23 payments is provided in section 5.

2. Projected Losses Paid

The projected losses to be paid during fiscal years 2023/24 through 2027/28 are shown in Table III-2.

Table III-2
Projected Losses Paid
Fiscal Years 2023/24 to 2027/28

Fiscal Year (1)	Projected Paid Losses (2)
(A) 2023/24	\$26,998,456
(B) 2024/25	19,335,825
(C) 2025/26	17,238,426
(D) 2026/27	16,213,807
(E) 2027/28	15,239,607

Note: Amounts are from Exhibits OTFF-8 to OTFF-12
The total estimated outstanding losses as of June 30,
2023 are \$251.2 million (from Table III-1A).

The relatively high payments projected for 2022/23 reflect SDTF's anticipated payout of several large requests, including one request for \$5.9 million. For comparison, the actual paid losses during fiscal year 2022/23 were \$20.5 million.

3. Summary of SDTF Claim Activity

A summary of the SDTF's claim activity during 2022/23 is provided in Table III-3A. The corresponding 2021/22 activity is provided for comparison.

**Table III-3A
Summary of SDTF Claim Activity
Fiscal Years 2021/22 and 2022/23**

Item (1)	Fiscal Year	
	2022/23 (2)	2021/22 (3)
(A) Number of open claims	650	729
(B) Number of notices filed	1	0
(C) Number of newly received proofs of claim	1	0
(D) Fee revenues received from 7/1 to 6/30	*	*
(E) Fee revenues refunded from 7/1 to 6/30	*	*
(F) Fee revenues applied to pay down liability in year	*	*
(G) Average months to reimburse accepted claims	2.7	4.1
(H) Average administrative cost per open claim	\$1,807	\$1,544

Note: (A.2) is from Exhibit OTFF-1.
 (B.2) is based on the claim detail provided by SDTF.
 (C.2) is based on the proof detail provided by SDTF.
 (D.2) to (F.2) Fees have not been required since October 1, 2016.
 (G.2) is based on the request detail provided by SDTF.
 (H.2) = \$1,174,447 / (A.2)
 (3) is from the Prior Study.

The number of open claims decreased significantly over the past five fiscal years. As of June 30, 2018, there were 2,673 open claims compared to 650 as of June 30, 2023. This decrease reflects SDTF's efforts to close out inactive claims and to proactively identify deceased claimants, as well as the absence of new claims being filed. The open claimants as of June 30, 2023 ranged in age from 46 to 100, with an average of 75 years. A summary of the open claims by claimant age as of June 30, 2023 is provided in Table III-3B below.

The average time required to reimburse accepted claims decreased, from 4.1 months in 2021/22 to 2.7 months in 2022/23. This is a decrease of about 44 days in the approval to payment period.

The average administrative cost per open claim increased 17%, from \$1,544 in 2021/22 to \$1,807 in 2022/23. This change reflects a 4% increase in administrative expenses and an 11% decrease in open claims.

**Table III-3B
Summary of Open Claims
By Claimant Age
June 30, 2023**

Age Range (1)	Average Claimant Age (2)	Average Life Expectancy (3)	Open Count (4)	Average Annual Payment (5)	Estimated Outstanding Losses (6)
(A) < 50	47	25	2	\$9,718	\$1,550,389
(B) 51 - 60	58	17	26	23,533	21,291,643
(C) 61 - 70	66	12	184	26,518	104,647,712
(D) 71 - 80	76	8	260	25,657	90,450,608
(E) 81+	86	4	179	26,058	33,277,281
(F) Total	75	8	651	\$25,877	\$251,217,633

Note: (2) to (5) are based on Exhibit OTFF-4
(6) was estimated based on Exhibits OTFF-4 and OTFF-7

About 67% of the open claimants are age 71 and above, with an average life expectancy of 6.7 years.

4. Costs Avoided through the Audit Process

The costs avoided through the audit process during fiscal years 2006/07 through 2022/23 are shown in Table III-4.

Table III-4
Costs Avoided through the Audit Process
2006/07 to 2022/23

Fiscal Year (1)	Amount Requested (2)	Amount Disallowed (3)	% Disallowed (4)
(A) 2006/07	\$321,671,468	\$26,916,321	8.4%
(B) 2007/08	144,439,649	15,278,320	10.6%
(C) 2008/09	75,657,898	5,104,561	6.7%
(D) 2009/10	39,023,028	3,294,101	8.4%
(E) 2010/11	79,826,067	7,427,534	9.3%
(F) 2011/12	64,106,512	5,273,905	8.2%
(G) 2012/13	63,705,889	5,803,297	9.1%
(H) 2013/14	60,330,846	4,320,796	7.2%
(I) 2014/15	67,107,485	4,391,439	6.5%
(J) 2015/16	48,958,288	3,721,124	7.6%
(K) 2016/17	39,804,367	2,305,781	5.8%
(L) 2017/18	36,390,401	2,422,081	6.7%
(M) 2018/19	34,564,450	1,952,851	5.6%
(N) 2019/20	25,852,381	1,303,297	5.0%
(O) 2020/21	31,426,939	1,381,567	4.4%
(P) 2021/22	26,876,070	2,276,961	8.5%
(Q) 2022/23	22,096,361	2,320,426	10.5%
(R) Total	\$1,181,838,099	\$95,494,363	8.1%

Note: Amounts are from Exhibit SMRY-2.

During 2022/23, \$2.3 million (or 10.5%) of the requested amounts were disallowed through the audit process. For all years 2006/07 through 2022/23, the disallowed amount totals \$95.5 million.

5. Comparison to Previous Actuarial Study

The projected ultimate losses by claim period shown in the Prior Study are compared to those in the current study in Table III-5A.

**Table III-5A
Change in Projected Ultimate Losses
from June 30, 2022 to June 30, 2023**

Claim Period (1)	Projected Ultimate Losses as of 6/30/22 (2)	Projected Ultimate Losses as of 6/30/23 (3)	Change (3) - (2) (4)	Percentage Change (4) / (2) (5)
1978/79 & Prior	\$154,377,000	\$154,049,000	(\$328,000)	-0.2%
1979/80	58,002,000	57,856,000	(146,000)	-0.3%
1980/81	85,782,000	85,595,000	(187,000)	-0.2%
1981/82	107,267,000	107,018,000	(249,000)	-0.2%
1982/83	113,410,000	112,851,000	(559,000)	-0.5%
1983/84	128,517,000	127,810,000	(707,000)	-0.6%
1984/85	227,280,000	227,868,000	588,000	0.3%
1985/86	297,281,000	297,181,000	(100,000)	0.0%
1986/87	305,313,000	307,057,000	1,744,000	0.6%
1987/88	342,611,000	341,485,000	(1,126,000)	-0.3%
1988/89	442,122,000	441,710,000	(412,000)	-0.1%
1989/90	463,658,000	462,678,000	(980,000)	-0.2%
1990/91	361,028,000	361,226,000	198,000	0.1%
1991/92	307,772,000	306,596,000	(1,176,000)	-0.4%
1992/93	289,233,000	289,719,000	486,000	0.2%
1993/94	205,667,000	205,060,000	(607,000)	-0.3%
1994/95	123,990,000	124,237,000	247,000	0.2%
1995/96	123,632,000	123,440,000	(192,000)	-0.2%
1996/97	113,873,928	114,179,928	306,000	0.3%
1997/98	53,188,000	53,242,000	54,000	0.1%
Total	\$4,304,003,928	\$4,300,857,928	(\$3,146,000)	-0.07%

Note: Amounts as of June 30, 2022 are from the Prior Study.
Amounts as of June 30, 2023 are from Exhibit SMRY-1.

For all claim periods, the change in the projected ultimate losses from June 30, 2022 to June 30, 2023 was -\$3.1 million (-0.07%).



The actual and expected paid losses, as well as the difference between these amounts are shown in Table III-5B.

Table III-5B
Difference Between Actual and Expected Payments
Fiscal Year 2022/23

Claim Period (1)	Losses Paid in Fiscal Year 2022/23		
	Paid Expected (2)	Paid Actual (3)	Difference (3) - (2) (4)
1978/79 & Prior	\$343,145	\$170,456	(\$172,689)
1979/80	296,410	210,975	(85,435)
1980/81	348,603	88,546	(260,057)
1981/82	389,294	297,096	(92,198)
1982/83	449,028	210,945	(238,083)
1983/84	474,211	234,990	(239,221)
1984/85	1,034,535	1,012,580	(21,955)
1985/86	2,115,391	1,778,656	(336,735)
1986/87	2,494,837	2,359,812	(135,025)
1987/88	1,533,153	802,529	(730,624)
1988/89	2,342,511	2,001,076	(341,435)
1989/90	3,197,460	3,105,867	(91,593)
1990/91	1,940,888	2,022,491	81,603
1991/92	1,565,020	630,932	(934,088)
1992/93	1,547,656	1,527,905	(19,751)
1993/94	6,933,760	1,500,179	(5,433,581)
1994/95	694,656	648,211	(46,445)
1995/96	868,444	587,007	(281,437)
1996/97	741,786	826,684	84,898
1997/98	371,906	449,310	77,404
Total	\$29,682,694	\$20,466,246	(\$9,216,448)

Note: (2) is from the Prior Study.
(3) is based on the request detail provided by SDTF.

The expected loss paid in 2022/23 from the Prior Study included an anticipated \$6.0 million payment related to one request, as previously directed by SDTF. SDTF has advised us that this payment is now scheduled for fiscal year 2023/24.

Index of Exhibits

Summary Exhibits

SMRY-1.....	Estimated Outstanding Losses as of June 30, 2023
SMRY-2.....	Costs Avoided Through the Audit Process

OTFF Analysis

Exhibit OTFF-1.....	Data Summary as of June 30, 2023
Exhibit OTFF-2.....	Percent Paid and Paid Loss Development Triangle
Exhibit OTFF-3.....	Developed Unlimited Paid Losses
Exhibit OTFF-4.....	Life Annuity Method Estimated Outstanding Losses
Exhibit OTFF-5.....	Life Annuity Method Estimated Ultimate Unlimited Losses
Exhibit OTFF-6.....	Projected Ultimate Unlimited Losses
Exhibit OTFF-7.....	Estimated Outstanding Losses as of June 30, 2023
Exhibit OTFF-8.....	Projected Losses Paid July 1, 2023 to June 30, 2024
Exhibit OTFF-9.....	Projected Losses Paid July 1, 2024 to June 30, 2025
Exhibit OTFF-10.....	Projected Losses Paid July 1, 2025 to June 30, 2026
Exhibit OTFF-11.....	Projected Losses Paid July 1, 2026 to June 30, 2027
Exhibit OTFF-12.....	Projected Losses Paid July 1, 2027 to June 30, 2028

FF Analysis

Exhibit FF-1.....	Data Summary as of June 30, 2023
Exhibit FF-2.....	Percent Paid and Paid Loss Development Triangle
Exhibit FF-3.....	Developed Unlimited Paid Losses
Exhibit FF-4.....	Projected Ultimate Unlimited Losses
Exhibit FF-5.....	Estimated Outstanding Losses as of June 30, 2023

Conditions and Limitations

It is important to understand the conditions and limitations listed below. Each chapter and section is an integral part of the whole study. If there are questions, please contact Aon for clarification.

- **Data Quality.** In conducting this analysis, we relied upon the provided data without audit or independent verification; however, we reviewed it for reasonableness and consistency. Any inaccuracies in quantitative data or qualitative representations could have a significant effect on the results of our review and analysis. Any material discrepancies discovered in the loss data by the organization or any other parties should be reported to us immediately, and if warranted, we will make appropriate amendments to the report.
- **Economic Environment.** Unless otherwise stated, we assumed the current economic conditions will continue in the foreseeable future.
- **Insurance Coverage.** Unless otherwise stated, we assumed no insurance coverage changes (including coverage provided by the organization to others) subsequent to the date this study was prepared. This includes coverage language, self-insured retention, limitations and similar issues.
- **Insurance Solvency.** Unless otherwise stated, we assumed all insurance purchased by the organization is from solvent sources payable in accordance with terms of the coverage document.
- **Interest Rate.** The exhibits specify the annual interest rate used.
- **Methodology.** In this study, different actuarial methods were applied. In some instances, the methods yield significantly disparate results. The estimates, projections and recommendations in this study reflect our judgments as to the best method or combination of methods that are most reliable and reflective of the exposure to loss.
- **Risk and Variability.** Insurance is an inherently risky enterprise. Actual losses may vary significantly from our estimates, projections and recommendations. They may emerge higher or lower.
- **Statutory and Judicial Changes.** Legislatures and judiciaries may change statutes that govern indemnification. This includes benefit levels for workers compensation, immunities and limitations for liability, and other similar issues. Unless otherwise stated, we assumed no statutory changes subsequent to the date this study was prepared.
- **Supplemental Data.** In addition to the data provided by the organization, we supplemented our analysis with data from similar organizations and



insurance industry statistics, as we deemed appropriate.

- **Use and Distribution.** Use of this report is limited to the organization shown on the transmittal page for the specific purpose described in the Background section. Other uses are prohibited without an executed release with Aon.

Distribution by the organization is unrestricted. We recognize that this report may be distributed to its independent auditing firm. No further distribution of this report is permitted unless authorized by Aon. The report should only be distributed in its entirety including all supporting exhibits.

Glossary of Actuarial Terms

Actuarial Methods (Most Common)

A major objective of an actuarial study is to statistically project ultimate losses. The following actuarial methods are the most common:

- Developed Paid Losses
- Developed Reported Incurred Losses
- Developed Case Reserves
- Frequency Times Severity Analysis
- Loss Rate Analysis

The following describes each method:

1. **Developed Paid Losses.** Paid losses represent the amounts actually paid to claimants (less excess insurance recoveries). As time goes on, loss payments continue until all claims are closed and there are no remaining payments expected. At this time, the ultimate losses for the claim period are known. This common process is called “paid loss development.”

Paid loss development is an extrapolation of actual dollars paid. It does not depend on case reserve estimates. A potential shortcoming of utilizing this method is that only a small fraction of total payments have been made for the most recent claim periods. Extrapolating ultimate losses based on small amounts of actual payments may be speculative. A second potential shortcoming is that payment patterns can change over time.

2. **Developed Reported Incurred Losses.** Reported incurred losses are paid losses plus case reserves. In most programs, total reported incurred losses underestimate the ultimate losses. Over time, as more information about a body of claims becomes known, they are adjusted either up or down until they are closed. Though many individual claims settle for less than what was estimated, these decreases are generally more than offset by increases in the cost of other claims for which new information has emerged.

The net effect is that total estimated costs are often revised upward over time. This normal process is called “reported incurred loss development.” Actuaries typically review the development patterns of the recent past to make projections of the expected future loss development and, therefore, estimations of ultimate losses.

3. **Developed Case Reserves.** A case reserve is an estimate of the unpaid amount established by claims adjusters for which a particular claim will ultimately be settled or adjudicated. The developed case reserves method is a hybrid of the paid loss development and reported incurred loss development methods. It relies on the historical adequacy of case reserves to predict ultimate losses.

4. **Frequency Times Severity Analysis.** The frequency times severity analysis is an actuarial method that uses a preliminary projection of ultimate losses to project claims severity. The claims severity times the number of claims is a predictor of ultimate losses. The focus of the frequency times severity analysis is that ultimate losses each period are dependent on the number of claims.
5. **Loss Rate Analysis.** The loss rate analysis is based on the historical loss rates per exposure unit (such as payroll, vehicles or property value). The loss rates (projected ultimate losses divided by exposure units) are trended to reflect the effect of claim cost inflation and retention changes. The trended loss rates represent the rates that one would see if all of the claims had been handled in the claim cost environment that will be present in the upcoming period. The trended loss rate times the projected exposure units is a predictor of losses.
6. **Bornhuetter-Ferguson Method (B-F).** The B-F method is an actuarial method that weights a preliminary projection of ultimate losses with projections of ultimate losses determined by other actuarial methods (usually the developed paid losses and developed reported incurred losses methods). For less mature claim periods, the B-F method leans more heavily to the preliminary projection. It gradually converges to the projections of ultimate losses determined by the other actuarial methods as the claim periods mature.

Actuary

A specialist trained in mathematics, statistics, and finance who is responsible for rate, reserve, and dividend calculations and other statistical studies.

Allocated Loss Adjustment Expenses

Allocated loss adjustment expenses (ALAE) are the direct expenses to settle specific claims. These expenses are primarily legal expenses.

Governmental Accounting Standards Board (GASB) Statement No. 10 requires that ALAE be included in financial statements and that they be calculated by actuarial methods.

American Academy of Actuaries

A society concerned with the development of education in the field of actuarial science and with the enhancement of standards in the actuarial field. Members may use the designation MAAA (Member, American Academy of Actuaries).

Benefits

The financial reimbursement and other services provided insureds by insurers under the terms of an insurance contract. An example would be the benefits listed under a life or health insurance policy or benefits as prescribed by a workers compensation law.

Casualty Actuarial Society

A professional society for actuaries in areas of property and casualty insurance work. This society grants the designation of Associate of the Casualty Actuarial Society (ACAS) and Fellow of the Casualty Actuarial Society (FCAS).

Claim

Demand by an individual or entity to recover for a loss.

Claims Made

A policy written on this basis covers only those claims that are made during the policy period. Coverage for prior acts is provided back to what is known as the retroactive date, which is the effective date of the original claims made policy with the same insurer.

Composite Rate

A single rate with a single basis of premium (e.g., payroll or sales). For this single rate the insured is covered for a variety of hazards, such as premises and operations, completed operations, products liability, and automobile. Its primary value is to compute premium simply.

Confidence Level

A confidence level is the statistical certainty that an actuary believes funding will be sufficient. For example, an 80% confidence level means that the actuary believes funding will be sufficient in eight years out of ten.

Confidence levels are determined based on mathematical models. Coverages that are low frequency and high severity (such as excess liability) are subject to greater risk than coverages that are high frequency and low severity (such as automobile physical damage). Therefore, they need a greater margin to attain a given confidence level.

Coverage

The scope of the protection provided under a contract of insurance.

Credibility

Credibility is the belief that the sample data is an accurate reflection of the larger population. Credibility is highest when the sample data is large and the standard deviation (discussed later) of the larger population is low.

Dates

There are at least three milestone dates in a claim. They are the date of injury or accident, the date of report and the date of closure. It is best if each of these dates is recorded. Some organizations may also keep the date a claim becomes a lawsuit, as opposed to a demand. Aon recommends this additional level of detail, especially if the data is to be used for litigation management.

Deductible

The portion of an insured loss to be borne by the insured before he is entitled to recovery from the insurer. Deductibles may be expressed as a dollar amount, percentage or waiting period.

Disability

A condition that curtails a person's ability to carry on his normal pursuits. A disability may be partial or total, and temporary or permanent.

Dividend (Policyholder)

The return of part of the premium paid for a policy issued on a participating basis by either a mutual or a stock insurer.

Estimated Outstanding Losses

Estimated outstanding losses are the cost of claims that have occurred but have not yet been paid. They typically include indemnification and allocated loss adjustment expenses (ALAE), but not unallocated loss adjustment expenses (ULAE).

Estimated outstanding losses are calculated as projected ultimate losses less paid losses. Alternatively, they are the sum of case reserves and incurred but not reported (IBNR) claims.

Estimated outstanding losses are usually the largest single item listed as a liability on the balance sheet of a public entity's financial statement. GASB Statement No. 10 requires they be calculated by actuarial methods. Other common names for estimated outstanding losses are outstanding claims liabilities and unpaid claims.

Experience Rating

A method of adjusting the premium for a risk based on past loss experience for that risk compared to loss experience for an average risk.

Exposure Data

Exposure data refers to the activities of the organization. For example, payroll is the most common exposure measure for workers compensation. Aon suggests collecting exposure data with the following characteristics:

- **Readily Available.** The exposure data should be easily obtained. It is best if it is a byproduct of other activities, although this is not always possible. If getting data is arduous, it may discourage collection.
- **Vary With Losses.** The exposure data should correlate directly with losses. The ideal situation is where exposure and expected losses move in tandem. The exposure base needs to be fitting to the coverage. For example, the number of employees may vary with property losses (more employees = more office space = more losses), but property value is a clearly superior exposure base for property losses.

Generally Accepted Accounting Principles (GAAP)

These principles are intended to produce financial results (in the insurance industry) consistent with those of other industries and to assure consistency in financial reporting.

Incurred But Not Reported

IBNR is really comprised of two distinct items. These are the development of known case reserves (incurred but not enough reported [IBNER] and incurred but not yet reported [IBNYR]).

IBNER are the actuary's estimate of the inadequacy of case reserves. Most claims settle at amounts close to what is set by the claims administrator. Some claims close favorably and some emerge as more expensive. On balance, case reserves tend to be too low (especially for recent years). IBNER is the actuary's estimate of the amount total case reserves will rise upon closure.

IBNYR refers to those claims that have occurred, but have not yet been reported. A classic example is medical malpractice claim reported several years after the medical procedure was performed.

Insurance Services Office (ISO)

An organization of the property and casualty insurance business designed to gather statistics, promulgate rates, and develop policy forms.

Investment Income

The return received by entities from their investment portfolios, including interest, dividends and realized capital gains on stocks. Realized capital gains means the profit realized on

assets that have actually been sold for more than their purchase price.

Limited

Most programs purchase excess insurance for catastrophic claims. For example, they may purchase coverage for claims above a \$500,000 per occurrence self-insured retention. “Limited” refers to an estimate or projection being limited to the self-insured retention. In contrast, “unlimited” means a loss projection not limited to the self-insured retention.

Other common names for limited are net of excess insurance or capped losses.

Loss Development

The difference between the amount of losses initially estimated by the insurer and the amount reported in an evaluation on a later date. Loss development is typically measured for paid losses, reported incurred losses and claim counts.

Manual Rates

Usually, the published rate for some unit of insurance. An example is in the workers compensation manual, where the rates shown apply to each \$100 of the payroll of the insured, \$100 being the “unit.”

National Council on Compensation Insurance (NCCI)

An association of workers compensation insurance companies whose main functions are collecting statistics and calculating rates, establishing policy wording, developing experience and retrospective rating plans, and serving as the filing organization for member companies.

Net

Many pooling programs assign deductibles to members. For example, each member may have a \$5,000 per claim deductible. “Net” refers to a loss estimate or projection that excludes amounts below member deductibles.

Occurrence

An event that results in an insured loss. In some lines of insurance, such as general liability, it is distinguished from accident in that the loss does not have to be sudden and fortuitous and can result from continuous or repeated exposure that results in bodily injury or property damage neither expected nor intended by the insured.

Pool

An organization of entities through which particular types of risks are written with the premiums, losses, and expenses shared in agreed amounts among the members belonging to the organization.

Premium

The price of insurance protection for a specified risk for a specified period of time.

Present Value

The amount of money that future amounts receivable are currently worth. For example, a Life Insurance policy may provide for payments to be made monthly for ten years. The present value of that money would be less than the total amount of the regular periodic payments for 10 years because of the amount of interest that a present lump sum could earn during the term than the payments otherwise would have been made.

Probability

The probability is the likelihood of an event. It is a measure of how likely a value or event is to occur. It can be measured from data by calculating the number of occurrences of the value or event divided by the total number of occurrences. This calculation can be converted to a percentage. For example, tossing a coin has a 50% probability of heads or tails.

Projected Losses Paid

Projected losses paid are the projected claims disbursements in a period, regardless of when the claim occurred. They typically include indemnification and ALAE, but not unallocated loss adjustment expenses (ULAE).

“Projected losses paid” is a cash-flow analysis that can be used in making investment decisions.

Projected Ultimate Losses

Projected ultimate losses are the accrual value of claims. They are the total amount that is expected to be paid in a particular claim period after all claims are closed. Projected ultimate losses are the total loss costs for a particular period. They typically include indemnification and ALAE, but not ULAE.

Other common names for projected ultimate losses are expected losses, ultimate losses and total losses.

Rate

The cost of a given unit of insurance. For example, in life insurance, it is the price of \$1,000 of the face amount. In property insurance, it is the rate per \$100 of value to be insured. The premium is the rate multiplied by the number of units of insurance purchased.

Retrospective Rating

A method for which the final premium is not determined until the end of the coverage period, and is based on the insured's own loss experience for that same period. It is usually subject to a maximum and minimum premium. A plan of this type can be used in various types of insurance, especially workers compensation and liability, and is usually elected by only very large insureds.

Salvage

Property taken over by an entity to reduce its loss. Automobile physical damage losses can be reduced by the sale of recovered vehicles.

Schedule Rating

The application of debits or credits within established ranges for various characteristics of a risk according to an established schedule of items. Under liability and automobile insurance, the schedule rating plan allows credits and debits for various good or bad features of a particular commercial risk. An example in automobile schedule rating would be allowing credits for driver training classes or fleet maintenance programs.

Self-Insurance Retention (SIR)

That portion of a risk or potential loss assumed by an insured. It is often in the form of a per occurrence deductible.

Society of Actuaries (SOA)

A professional society for actuaries in areas of pensions, and life and health insurance work. The SOA grants the designation Associate of the Society of Actuaries (ASA) and Fellow of the Society of Actuaries (FSA).

Standard Premium

Most often used in connection with retrospective rating for Workers Compensation and General Liability Insurance. It is the premium of which the basic premium is a percentage and is developed by applying the regular rates to an insured's payroll.

State Fund

A fund set up by a state government to finance a mandatory insurance system, such as Workers Compensation or non-occupational disability benefits. Such a fund may be monopolistic, i.e., purchasers of the type of insurance required must place it in the state fund; or it may be competitive, i.e., an alternative to private insurance if the purchaser desires to use it.

Statutory Accounting Principles (SAP)

Those principles required by statute that must be followed by an insurance company or other similar entity when submitting its financial statement to the state insurance department. Such principles differ from (GAAP) in some important respects. For one thing SAP requires that expenses must be recorded immediately and cannot be deferred to track with premiums as they are earned and taken into revenue.

Unallocated Loss Adjustment Expenses

Unallocated loss adjustment expenses (ULAE) are the indirect expenses to settle claims. These expenses are primarily administration and claims handling expenses.

GASB Statement No. 10 requires that ULAE be included in financial statements and that they be calculated by actuarial methods.

Exhibits

The attached exhibits detail our analysis.

FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit SMRY-1

Estimated Outstanding Losses as of June 30, 2023

Claim Period (1)	Unlimited Paid Losses 6/30/23			Projected Ultimate Unlimited Losses			Estimated Outstanding Losses 6/30/23			Present Value of Estimated Outstanding Losses 6/30/23		
	Other than First & Final (2)	First & Final (3)	Total (4)	Other than First & Final (5)	First & Final (6)	Total (7)	Other than First & Final (8)	First & Final (9)	Total (10)	Other than First & Final (11)	First & Final (12)	Total (13)
1959/60	\$13,000	\$0	\$13,000	\$13,000	\$0	\$13,000	\$0	\$0	\$0	\$0	\$0	\$0
1960/61	39,000	0	39,000	39,000	0	39,000	0	0	0	0	0	0
1961/62	105,000	0	105,000	105,000	0	105,000	0	0	0	0	0	0
1962/63	88,000	0	88,000	88,000	0	88,000	0	0	0	0	0	0
1963/64	0	0	0	0	0	0	0	0	0	0	0	0
1964/65	21,000	0	21,000	21,000	0	21,000	0	0	0	0	0	0
1965/66	320,000	0	320,000	322,000	0	322,000	2,000	0	2,000	1,803	0	1,803
1966/67	71,000	0	71,000	71,000	0	71,000	0	0	0	0	0	0
1967/68	352,000	0	352,000	354,000	0	354,000	2,000	0	2,000	1,753	0	1,753
1968/69	857,000	343,000	1,200,000	863,000	343,000	1,206,000	6,000	0	6,000	5,193	0	5,193
1969/70	1,509,000	0	1,509,000	1,520,000	0	1,520,000	11,000	0	11,000	9,404	0	9,404
1970/71	2,912,377	0	2,912,377	2,936,000	0	2,936,000	23,623	0	23,623	19,965	0	19,965
1971/72	3,082,000	0	3,082,000	3,128,000	0	3,128,000	46,000	0	46,000	38,459	0	38,459
1972/73	17,282,281	7,000	17,289,281	17,465,000	7,000	17,472,000	182,719	0	182,719	151,217	0	151,217
1973/74	7,377,133	0	7,377,133	7,473,000	0	7,473,000	95,867	0	95,867	78,585	0	78,585
1974/75	16,696,925	4,000	16,700,925	16,909,000	4,000	16,913,000	16,913,000	0	212,075	172,295	0	172,295
1975/76	26,230,543	4,000	26,234,543	26,779,000	4,000	26,783,000	548,457	0	548,457	441,866	0	441,866
1976/77	18,722,652	39,000	18,761,652	19,171,000	39,000	19,210,000	448,348	0	448,348	358,400	0	358,400
1977/78	28,336,019	24,000	28,360,019	29,055,000	24,000	29,079,000	718,981	0	718,981	570,564	0	570,564
1978/79	26,545,064	135,000	26,680,064	27,181,000	135,000	27,316,000	635,936	0	635,936	501,245	0	501,245
1979/80	52,742,321	3,089,000	55,831,321	54,767,000	3,089,000	57,856,000	2,024,679	0	2,024,679	1,607,017	0	1,607,017
1980/81	80,999,915	1,707,000	82,706,915	83,888,000	1,707,000	85,595,000	2,888,085	0	2,888,085	2,290,792	0	2,290,792
1981/82	97,757,231	5,867,000	103,624,231	101,151,000	5,867,000	107,018,000	3,393,769	0	3,393,769	2,677,641	0	2,677,641
1982/83	105,713,782	2,891,000	108,604,782	109,960,000	2,891,000	112,851,000	4,246,218	0	4,246,218	3,322,429	0	3,322,429
1983/84	117,330,808	5,623,000	122,953,808	122,187,000	5,623,000	127,810,000	4,856,192	0	4,856,192	3,760,428	0	3,760,428
1984/85	197,511,737	19,142,000	216,653,737	208,726,000	19,142,000	227,868,000	11,214,263	0	11,214,263	8,581,555	0	8,581,555
1985/86	242,305,076	40,642,000	282,947,076	256,539,000	40,642,000	297,181,000	14,233,924	0	14,233,924	10,802,812	0	10,802,812
1986/87	244,415,477	43,991,000	288,406,477	283,066,000	43,991,000	307,057,000	18,650,523	0	18,650,523	14,012,274	0	14,012,274
1987/88	266,330,708	57,828,000	324,158,708	283,657,000	57,828,000	341,485,000	17,326,292	0	17,326,292	12,868,660	0	12,868,660
1988/89	333,737,557	82,095,000	415,832,557	359,615,000	82,095,000	441,710,000	25,877,443	0	25,877,443	19,056,557	0	19,056,557
1989/90	338,394,372	90,538,000	428,932,372	372,140,000	90,538,000	462,678,000	33,745,628	0	33,745,628	24,690,627	0	24,690,627
1990/91	258,435,856	337,938,856	596,374,712	281,723,000	79,503,000	361,226,000	33,287,144	0	33,287,144	16,950,803	0	16,950,803
1991/92	187,236,953	101,195,000	288,431,953	205,401,000	101,195,000	306,596,000	18,164,047	0	18,164,047	13,122,052	0	13,122,052
1992/93	163,976,756	107,085,000	271,061,756	182,634,000	107,085,000	289,719,000	18,657,244	0	18,657,244	13,392,511	0	13,392,511
1993/94	111,824,554	77,598,000	189,422,554	127,462,000	77,598,000	205,060,000	15,637,446	0	15,637,446	11,161,215	0	11,161,215
1994/95	70,352,851	44,587,000	114,939,851	79,650,000	44,587,000	124,237,000	9,297,149	0	9,297,149	6,600,486	0	6,600,486
1995/96	71,825,484	40,987,000	112,812,484	82,453,000	40,987,000	123,440,000	10,627,516	0	10,627,516	7,487,731	0	7,487,731
1996/97	62,942,082	41,786,928	104,729,010	72,393,000	41,786,928	114,179,928	9,450,918	0	9,450,918	6,626,206	0	6,626,206
1997/98	30,664,853	17,871,000	48,535,853	35,371,000	17,871,000	53,242,000	4,706,147	0	4,706,147	3,299,563	0	3,299,563
Total	\$3,185,058,367	\$864,581,928	\$4,049,640,295	\$3,436,276,000	\$864,581,928	\$4,300,857,928	\$251,217,633	\$0	\$251,217,633	\$184,662,108	\$0	\$184,662,108

(2), (5), (8), and (11) are from Exhibit OTFF-7

(3), (6), (9), and (12) are from Exhibit FF-5.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit SMRY-2

Costs Avoided Through the Audit Process
Fiscal Years 2006/07 to 2022/23

Fiscal Year (1)	Amount Requested (2)	Amount Paid on Claims (3)	Amount Requested on "Payment Refused" Claims (4)	Costs Avoided (5)
2006/07	\$321,671,468	\$296,412,026	\$1,656,879	\$26,916,321
2007/08	144,439,649	139,121,165	9,959,836	15,278,320
2008/09	75,657,898	71,113,533	560,196	5,104,561
2009/10	39,023,028	36,443,562	714,635	3,294,101
2010/11	79,826,067	74,158,800	1,760,266	7,427,534
2011/12	64,106,512	60,189,082	1,356,476	5,273,905
2012/13	63,705,889	59,800,291	1,897,700	5,803,297
2013/14	60,330,846	56,387,862	377,811	4,320,796
2014/15	67,107,485	63,325,571	609,525	4,391,439
2015/16	48,958,288	46,205,007	967,843	3,721,124
2016/17	39,804,367	37,828,647	330,061	2,305,781
2017/18	36,390,401	34,094,616	126,297	2,422,081
2018/19	34,564,450	32,676,600	65,001	1,952,851
2019/20	25,852,381	24,850,090	301,007	1,303,297
2020/21	31,426,939	30,280,564	235,191	1,381,567
2021/22	26,876,070	25,690,030	1,090,920	2,276,961
2022/23	22,096,361	20,466,246	690,312	2,320,426
Total	\$1,181,838,099	\$1,109,043,692	\$22,699,956	\$95,494,363

(2) through (4) were provided by SDTF.

(5) = (2) - (3) + (4)



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-1

Data Summary as of June 30, 2023

Claim Period (1)	Specific Self-Insured Retention (2)	Aggregate Retention (3)	Months of Development 6/30/23 (4)	Paid Claims 6/30/23 (5)	Open Claims 6/30/23 (6)	Unlimited Paid Losses 6/30/23 (7)	Request Detail Paid Losses 6/30/23 (8)	Payment Difference (7) - (8) (9)
1959/60	Unlimited	None	768.0	1	0	\$13,000	\$4,568	\$8,432
1960/61	Unlimited	None	756.0	2	0	39,000	14,418	24,582
1961/62	Unlimited	None	744.0	3	0	105,000	50,777	54,223
1962/63	Unlimited	None	732.0	4	0	88,000	52,756	35,244
1963/64	Unlimited	None	720.0	0	0	0	0	0
1964/65	Unlimited	None	708.0	1	0	21,000	664	20,336
1965/66	Unlimited	None	696.0	4	0	320,000	141,679	178,321
1966/67	Unlimited	None	684.0	3	0	71,000	21,633	49,367
1967/68	Unlimited	None	672.0	5	0	352,000	155,081	196,919
1968/69	Unlimited	None	660.0	7	0	857,000	490,637	366,363
1969/70	Unlimited	None	648.0	13	0	1,509,000	272,576	1,236,424
1970/71	Unlimited	None	636.0	24	0	2,912,377	1,197,354	1,715,023
1971/72	Unlimited	None	624.0	29	1	3,082,000	979,171	2,102,830
1972/73	Unlimited	None	612.0	36	1	17,282,281	4,663,162	12,619,119
1973/74	Unlimited	None	600.0	35	1	7,377,133	3,530,738	3,846,395
1974/75	Unlimited	None	588.0	56	1	16,696,925	6,236,672	10,460,254
1975/76	Unlimited	None	576.0	66	3	26,230,543	10,668,879	15,561,664
1976/77	Unlimited	None	564.0	62	3	18,722,652	7,348,415	11,374,237
1977/78	Unlimited	None	552.0	80	4	28,336,019	12,382,054	15,953,964
1978/79	Unlimited	None	540.0	82	5	26,545,064	9,172,715	17,372,349
1979/80	Unlimited	None	528.0	155	9	52,742,321	21,231,959	31,510,362
1980/81	Unlimited	None	516.0	179	9	80,999,915	34,962,288	46,037,627
1981/82	Unlimited	None	504.0	265	12	97,757,231	43,107,908	54,649,323
1982/83	Unlimited	None	492.0	287	10	105,713,782	49,011,432	56,702,351
1983/84	Unlimited	None	480.0	398	15	117,330,808	63,734,194	53,596,614
1984/85	Unlimited	None	468.0	502	21	197,511,737	121,863,969	75,647,768
1985/86	Unlimited	None	456.0	665	32	242,305,076	153,145,531	89,159,545
1986/87	Unlimited	None	444.0	880	41	244,415,477	172,591,645	71,823,832
1987/88	Unlimited	None	432.0	1,214	38	266,330,708	201,855,582	64,475,126
1988/89	Unlimited	None	420.0	1,574	65	333,737,557	274,288,626	59,448,931
1989/90	Unlimited	None	408.0	1,687	67	338,394,372	301,398,702	36,995,670
1990/91	Unlimited	None	396.0	1,548	66	258,435,856	241,536,234	16,899,622
1991/92	Unlimited	None	384.0	1,243	39	187,236,953	179,017,862	8,219,091
1992/93	Unlimited	None	372.0	955	49	163,976,756	159,769,974	4,206,782
1993/94	Unlimited	None	360.0	747	39	111,824,554	110,723,295	1,101,259
1994/95	Unlimited	None	348.0	779	29	70,352,851	69,895,847	457,003
1995/96	Unlimited	None	336.0	752	48	71,825,484	71,004,839	820,645
1996/97	Unlimited	None	324.0	731	27	62,942,082	62,160,261	781,821
1997/98	Unlimited	None	315.0 *	324	15	30,664,853	30,397,898	266,955
Total				15,398	650	\$3,185,058,367	\$2,419,081,995	\$765,976,372

* Claim period 1997/98 includes the 6 months from 7/1/97 to 12/31/1997. The age of this year has been adjusted to reflect the shortened period.

(5) is the count of unique claim numbers with non-zero payments in the request detail provided by SDTF.

(6) is the count of claims in the claim detail with status of "Open::Normal"

(7) = cumulative paid as of 6/30/19 from the AMI Report + fiscal year 2019/20 and subsequent payments in the request detail provided by SDTF.

(8) = total payments through 06/30/23 provided in the request detail by SDTF.

Data was provided by SDTF.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-2 (page 1)

Summary of Percent Losses Paid

Months of Development (1)	Percent Losses Paid (2)	Months of Development (3)	Percent Losses Paid (4)
828.0	99.8%		
816.0	99.7%	819.0	99.7%
804.0	99.7%	807.0	99.7%
792.0	99.7%	795.0	99.7%
780.0	99.6%	783.0	99.7%
768.0	99.6%	771.0	99.6%
756.0	99.6%	759.0	99.6%
744.0	99.5%	747.0	99.5%
732.0	99.5%	735.0	99.5%
720.0	99.4%	723.0	99.4%
708.0	99.3%	711.0	99.4%
696.0	99.3%	699.0	99.3%
684.0	99.2%	687.0	99.2%
672.0	99.1%	675.0	99.1%
660.0	99.0%	663.0	99.0%
648.0	98.9%	651.0	98.9%
636.0	98.7%	639.0	98.8%
624.0	98.6%	627.0	98.6%
612.0	98.5%	615.0	98.5%
600.0	98.3%	603.0	98.3%
588.0	98.1%	591.0	98.1%
576.0	97.9%	579.0	97.9%
564.0	97.6%	567.0	97.7%
552.0	97.4%	555.0	97.4%
540.0	97.1%	543.0	97.2%
528.0	96.6%	531.0	96.7%
516.0	96.1%	519.0	96.2%
504.0	95.6%	507.0	95.8%
492.0	95.2%	495.0	95.3%
480.0	94.7%	483.0	94.8%
468.0	94.2%	471.0	94.3%
456.0	93.7%	459.0	93.8%
444.0	93.1%	447.0	93.2%
432.0	92.5%	435.0	92.7%
420.0	91.9%	423.0	92.1%
408.0	91.2%	411.0	91.4%
396.0	90.4%	399.0	90.6%
384.0	89.6%	387.0	89.8%
372.0	88.7%	375.0	88.9%
360.0	87.7%	363.0	87.9%
348.0	86.7%	351.0	86.9%
336.0	85.6%	339.0	85.9%
324.0	84.5%	327.0	84.8%
312.0	83.3%	315.0	83.6%

(2) is from Exhibit OTFF-2 (page 2).

(4) is interpolated, based on (2).

FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Historical Unlimited Paid Losses (\$000) and Unlimited Paid Loss Development

Claim Period	Months of Development:				372	384	396	408	420	432	444	456	468	480	492	504	516	528	540
	336	348	360	372															
1978/79	\$23,139	\$23,579	\$23,883	\$24,139	\$24,711	\$25,033	\$25,211	\$25,341	\$25,477	\$25,571	\$25,809	\$25,923	\$26,069	\$26,187	\$26,254	\$26,324	\$26,380	\$26,457	\$26,545
1979/80	46,536	46,915	48,005	48,480	49,535	49,739	49,993	50,174	50,287	50,661	51,161	51,350	51,679	52,037	52,168	52,360	52,531	52,742	
1980/81	68,734	69,652	70,789	71,642	74,824	75,522	75,904	76,237	77,761	78,054	78,520	79,123	79,732	79,952	80,622	80,911	81,000		
1981/82	84,609	86,558	88,263	89,135	90,450	91,219	91,467	92,400	93,320	94,419	95,183	96,051	96,713	97,190	97,460	97,757			
1982/83	92,467	95,493	96,768	98,145	99,593	100,361	101,971	102,476	103,329	103,684	104,119	104,384	105,216	105,503	105,714				
1983/84	104,672	105,941	107,002	107,924	108,962	111,361	112,117	113,410	114,909	115,490	116,344	116,799	117,096	117,351					
1984/85	168,024	173,808	176,109	178,839	180,341	183,435	186,182	190,180	191,821	193,630	195,531	196,499	197,512						
1985/86	214,057	217,148	220,901	222,134	228,788	230,894	232,729	235,502	236,426	239,159	240,526	242,305							
1986/87	244,792	247,705	249,550	252,532	258,417	260,708	261,700	263,912	265,528	266,331									
1987/88	293,038	309,071	313,191	317,160	320,863	325,150	329,834	331,736	333,738										
1988/89	309,222	305,909	313,854	318,332	322,213	325,478	331,393	335,289	338,394										
1989/90	239,934	243,185	246,142	248,986	251,162	253,439	256,413	258,436											
1990/91	178,398	180,284	182,347	184,147	185,249	186,606	187,237												
1991/92	159,906	157,354	159,466	161,250	162,449	163,977													
1992/93	103,728	105,389	107,148	110,324	111,825														
1993/94	67,696	68,631	69,705	70,353															
1994/95	70,542	71,238	71,825																
1995/96	62,115	62,942																	
1996/97																			
1997/98																			

II. Unlimited Paid Loss Development

Claim Period	Months of Development:				372-384	384-396	396-408	408-420	420-432	432-444	444-456	456-468	468-480	480-492	492-504	504-516	516-528	528-540	540-Ult
	336-348	348-360	360-372	372-384															
1978/79	1.019	1.013	1.011	1.008	1.016	1.007	1.005	1.005	1.004	1.009	1.004	1.006	1.005	1.003	1.003	1.002	1.003	1.003	
1979/80	1.008	1.014	1.010	1.008	1.008	1.005	1.004	1.002	1.007	1.010	1.004	1.006	1.007	1.003	1.004	1.003	1.004	1.004	
1980/81	1.013	1.016	1.012	1.025	1.019	1.009	1.004	1.020	1.004	1.006	1.008	1.008	1.007	1.008	1.004	1.001	1.004	1.004	
1981/82	1.023	1.020	1.014	1.007	1.008	1.009	1.010	1.010	1.012	1.008	1.009	1.007	1.005	1.003	1.003	1.001	1.003	1.003	
1982/83	1.033	1.013	1.014	1.008	1.006	1.016	1.005	1.008	1.008	1.004	1.003	1.008	1.003	1.002	1.003	1.001	1.003	1.003	
1983/84	1.010	1.010	1.009	1.010	1.006	1.016	1.012	1.013	1.005	1.007	1.004	1.003	1.002	1.002	1.003	1.002	1.003	1.003	
1984/85	1.034	1.013	1.016	1.008	1.017	1.025	1.011	1.009	1.009	1.005	1.007	1.005	1.002	1.002	1.003	1.005	1.005	1.005	
1985/86	1.014	1.017	1.008	1.018	1.012	1.009	1.008	1.012	1.004	1.011	1.006	1.007	1.005	1.007	1.003	1.005	1.005	1.005	
1986/87	1.014	1.008	1.023	1.017	1.012	1.009	1.008	1.011	1.010	1.011	1.006	1.007	1.006	1.003	1.007	1.010	1.006	1.010	
1987/88	1.008	1.021	1.010	1.010	1.011	1.014	1.006	1.008	1.004	1.008	1.006	1.006	1.006	1.006	1.003	1.003	1.006	1.006	
1988/89	1.020	1.013	1.013	1.012	1.013	1.009	1.005	1.006	1.005	1.005	1.006	1.006	1.006	1.006	1.006	1.006	1.006	1.006	
1989/90	1.022	1.026	1.014	1.012	1.010	1.018	1.012	1.009	1.012	1.008	1.012	1.009	1.009	1.009	1.009	1.009	1.009	1.009	
1990/91	1.014	1.012	1.012	1.009	1.009	1.007	1.006	1.007	1.008	1.006	1.006	1.006	1.006	1.007	1.006	1.006	1.006	1.006	
1991/92	1.011	1.011	1.010	1.006	1.007	1.003	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	
1992/93	1.009	1.013	1.011	1.007	1.009	1.009	1.007	1.009	1.009	1.009	1.009	1.009	1.009	1.009	1.009	1.009	1.009	1.009	
1993/94	1.016	1.017	1.030	1.014	1.009	1.009	1.009	1.009	1.009	1.009	1.009	1.009	1.009	1.009	1.009	1.009	1.009	1.009	
1994/95	1.014	1.016	1.009	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	
1995/96	1.010	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008	
1996/97	1.013																		
1997/98																			
Average	1.016	1.015	1.013	1.012	1.011	1.008	1.007	1.009	1.006	1.007	1.006	1.006	1.006	1.004	1.002	1.002	1.003	1.003	
All	1.012	1.014	1.013	1.012	1.011	1.009	1.008	1.009	1.007	1.007	1.005	1.005	1.005	1.004	1.003	1.002	1.003	1.003	
Wtd 3	1.012	1.014	1.017	1.008	1.009	1.012	1.008	1.008	1.007	1.007	1.006	1.005	1.003	1.004	1.003	1.002	1.002	1.003	
Last 3	1.012	1.014	1.017	1.009	1.009	1.011	1.008	1.008	1.007	1.007	1.005	1.005	1.003	1.004	1.003	1.002	1.002	1.003	
Last 5	1.012	1.014	1.011	1.009	1.010	1.009	1.008	1.008	1.007	1.006	1.005	1.007	1.003	1.003	1.003	1.002	1.002	1.003	
x-hi-low																			
Previous	1.015	1.014	1.012	1.012	1.011	1.009	1.009	1.008	1.007	1.006	1.006	1.006	1.005	1.005	1.005	1.005	1.005	1.005	1.035
Selected	1.014	1.014	1.012	1.012	1.011	1.009	1.009	1.008	1.007	1.006	1.006	1.006	1.005	1.005	1.005	1.005	1.005	1.005	1.030
Cumulative	1.201	1.184	1.168	1.154	1.140	1.117	1.107	1.097	1.088	1.081	1.074	1.068	1.061	1.056	1.051	1.046	1.040	1.035	1.030
Percent	83.3%	84.5%	85.6%	86.7%	87.7%	88.7%	89.6%	91.2%	91.9%	92.5%	93.1%	93.7%	94.2%	94.7%	95.2%	95.6%	96.1%	96.6%	97.1%

Amounts are unlimited.

Data through 6/30/19 is from the AMI Report.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-3

Developed Unlimited Paid Losses

Claim Period (1)	Months of Development 6/30/23 (2)	Unlimited Paid Losses 6/30/23 (3)	Percent Losses Paid (4)	Developed Unlimited Paid Losses (3)/(4) (5)
1959/60	768.0	\$13,000	99.6%	\$13,051
1960/61	756.0	39,000	99.6%	39,171
1961/62	744.0	105,000	99.5%	105,513
1962/63	732.0	88,000	99.5%	88,478
1963/64	720.0	0	99.4%	0
1964/65	708.0	21,000	99.3%	21,141
1965/66	696.0	320,000	99.3%	322,387
1966/67	684.0	71,000	99.2%	71,589
1967/68	672.0	352,000	99.1%	355,247
1968/69	660.0	857,000	99.0%	865,793
1969/70	648.0	1,509,000	98.9%	1,526,222
1970/71	636.0	2,912,377	98.7%	2,949,356
1971/72	624.0	3,082,000	98.6%	3,125,542
1972/73	612.0	17,282,281	98.5%	17,553,997
1973/74	600.0	7,377,133	98.3%	7,506,231
1974/75	588.0	16,696,925	98.1%	17,022,215
1975/76	576.0	26,230,543	97.9%	26,799,579
1976/77	564.0	18,722,652	97.6%	19,175,034
1977/78	552.0	28,336,019	97.4%	29,098,803
1978/79	540.0	26,545,064	97.1%	27,341,416
1979/80	528.0	52,742,321	96.6%	54,596,214
1980/81	516.0	80,999,915	96.1%	84,266,297
1981/82	504.0	97,757,231	95.6%	102,207,861
1982/83	492.0	105,713,782	95.2%	111,079,287
1983/84	480.0	117,330,808	94.7%	123,902,365
1984/85	468.0	197,511,737	94.2%	209,617,002
1985/86	456.0	242,305,076	93.7%	258,698,605
1986/87	444.0	244,415,477	93.1%	262,517,500
1987/88	432.0	266,330,708	92.5%	287,772,163
1988/89	420.0	333,737,557	91.9%	363,129,967
1989/90	408.0	338,394,372	91.2%	371,142,485
1990/91	396.0	258,435,856	90.4%	285,996,998
1991/92	384.0	187,236,953	89.6%	209,069,864
1992/93	372.0	163,976,756	88.7%	184,928,368
1993/94	360.0	111,824,554	87.7%	127,499,821
1994/95	348.0	70,352,851	86.7%	81,177,302
1995/96	336.0	71,825,484	85.6%	83,871,032
1996/97	324.0	62,942,082	84.5%	74,526,802
1997/98	315.0	30,664,853	83.6%	36,688,745
Total		\$3,185,058,367		\$3,466,669,441

(3) is from Exhibit OTFF-1.

(4) is from Exhibit OTFF-2.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-4 (page 1)

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/23

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/23 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/23 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/23 (10)	Estimated Outstanding Losses 6/30/23 (11)
1	1971/72	94	F	Recently Dormant	\$47,544	\$47,544	Recently Dormant	\$3,183	\$4,357	\$51,901
2	1972/73	73	M	Active	2,059	18,656	No Payments	0	0	18,656
3	1973/74	83	M	Active	2,646	14,665	Active	2,921	18,876	33,541
4	1974/75	93	F	Active	424	1,615	Active	354	1,488	3,103
5	1975/76	80	M	Active	3,319	21,500	Active	10,821	83,983	105,483
6	1975/76	87	M	Active	2,352	10,573	Active	38,026	193,112	203,685
7	1975/76	90	M	Recently Dormant	20,370	20,370	Recently Dormant	132,182	180,901	201,271
8	1976/77	76	M	Active	5,510	43,523	Active	13,805	136,134	179,657
9	1976/77	84	F	Active	6,093	37,900	Active	20,115	148,507	186,407
10	1976/77	78	M	Active	9,223	66,032	Active	1,030	9,010	75,041
11	1977/78	85	F	Active	4,208	24,827	Active	7,923	54,959	79,786
12	1977/78	82	F	Active	2,849	19,714	No Payments	0	0	19,714
13	1977/78	80	F	Active	4,284	32,912	Active	3,867	36,760	69,673
14	1977/78	84	M	Active	3,780	19,904	Active	73,753	448,954	468,859
15	1978/79	85	M	Active	5,998	29,938	Active	17,028	97,471	127,409
16	1978/79	84	M	Active	5,494	28,928	Long Dormant	0	0	28,928
17	1978/79	76	M	No Payments	0	0	Active	2,716	26,785	26,785
18	1978/79	81	F	Active	7,750	56,517	Active	8,803	78,563	135,080
19	1978/79	95	F	Active	5,956	20,564	No Payments	0	0	20,564
20	1979/80	74	M	Active	11,700	101,345	No Payments	0	0	101,345
21	1979/80	92	M	Active	7,677	27,075	Active	12,362	47,774	74,850
22	1979/80	75	M	Active	7,422	61,404	No Payments	0	0	61,404
23	1979/80	79	F	No Payments	0	0	Active	22,345	226,085	226,085
24	1979/80	94	F	Active	7,800	28,205	Active	6,129	24,332	52,537
25	1979/80	67	M	No Payments	0	0	Active	4,493	72,756	72,756
26	1979/80	68	F	Active	11,020	147,174	Active	62,345	1,203,989	1,351,163
27	1979/80	70	F	Active	3,232	39,750	Active	20,611	356,109	395,860
28	1979/80	76	M	No Payments	0	0	Active	529	5,212	5,212
29	1980/81	69	M	Active	11,875	127,531	Active	671	9,777	137,309
30	1980/81	84	M	Active	8,386	44,160	Recently Dormant	727	1,076	45,236
31	1980/81	75	F	Active	5,546	54,559	Active	31,545	407,569	462,129
32	1980/81	66	M	No Payments	0	0	Active	1,472	25,101	25,101
33	1980/81	76	M	Active	9,485	74,915	Long Dormant	0	0	74,915
34	1980/81	74	M	Active	4,019	34,811	Active	9,745	107,773	142,584
35	1980/81	66	F	No Payments	0	0	Active	25,229	542,707	542,707
36	1980/81	91	F	Active	1,852	7,831	Active	105,033	497,078	504,909
37	1980/81	86	F	Active	8,489	47,418	Active	31,360	204,039	251,457
38	1981/82	74	F	Active	8,622	88,911	Active	1,535	21,057	109,968
39	1981/82	74	F	Active	5,764	59,440	Active	2,104	28,868	88,307
40	1981/82	69	F	Active	2,417	30,990	Active	1,675	30,611	61,602
41	1981/82	95	M	Active	3,362	10,408	Active	565	1,889	12,296
42	1981/82	86	M	Active	15,686	74,215	Active	4,395	23,661	97,876
43	1981/82	73	M	Active	10,397	94,219	Active	5,965	69,819	164,038
44	1981/82	79	M	Active	12,677	86,364	Active	2,131	17,565	103,930
45	1981/82	91	M	Active	13,763	50,583	No Payments	0	0	50,583
46	1981/82	81	M	Active	9,658	59,389	Active	1,380	10,073	69,462
47	1981/82	70	M	Active	14,168	146,061	Active	18,846	260,225	406,286
48	1981/82	79	F	Active	4,428	35,805	Active	21,070	213,185	248,990
49	1981/82	92	F	Active	4,509	18,120	No Payments	0	0	18,120
50	1982/83	84	F	Active	14,581	90,700	Active	6,543	48,306	139,006
51	1982/83	76	F	No Payments	0	0	Active	21,724	264,325	264,325
52	1982/83	76	F	No Payments	0	0	Active	13,140	159,879	159,879
53	1982/83	85	M	No Payments	0	0	Active	316	1,809	1,809
54	1982/83	74	M	Long Dormant	0	0	Active	77,005	851,593	851,593
55	1982/83	86	M	Active	12,032	56,927	Active	16,845	90,692	147,619
56	1982/83	80	M	No Payments	0	0	Active	138	1,072	1,072
57	1982/83	69	M	Active	12,026	129,152	Active	10,051	146,412	275,564
58	1982/83	66	M	Active	13,984	169,011	No Payments	0	0	169,011
59	1982/83	73	F	Active	5,330	57,527	Active	6,860	99,800	157,328
60	1983/84	73	M	Active	9,801	88,817	No Payments	0	0	88,817
61	1983/84	90	F	No Payments	0	0	Active	1,740	8,767	8,767
62	1983/84	62	M	Active	6,565	91,085	No Payments	0	0	91,085
63	1983/84	84	M	Active	16,433	86,534	No Payments	0	0	86,534
64	1983/84	72	M	No Payments	0	0	Active	5,880	72,762	72,762
65	1983/84	93	M	Active	8,564	28,869	Active	5,169	18,999	47,868
66	1983/84	68	M	Active	3,747	41,898	No Payments	0	0	41,898
67	1983/84	72	F	Active	9,082	102,489	No Payments	0	0	102,489
68	1983/84	81	M	Active	11,039	67,878	No Payments	0	0	67,878
69	1983/84	68	M	Active	12,442	139,108	Active	848	13,020	152,128
70	1983/84	74	M	Active	20,338	176,168	Active	427	4,725	180,893
71	1983/84	69	M	No Payments	0	0	Active	19,389	282,437	282,437
72	1983/84	69	M	Active	13,659	146,693	Active	6,968	101,497	248,190
73	1983/84	80	M	Active	8,193	53,068	Active	4,354	33,792	86,860
74	1983/84	83	F	Active	8,321	54,604	Active	4,566	35,914	90,518
75	1984/85	64	F	Active	26,021	699,839	Active	24,604	586,856	1,286,695
76	1984/85	78	M	No Payments	0	0	Active	16,231	142,028	142,028
77	1984/85	83	M	Active	34,879	234,693	No Payments	0	0	234,693
78	1984/85	71	M	No Payments	0	0	Active	11,142	145,696	145,696
79	1984/85	75	M	Recently Dormant	154	239	Active	40	414	652



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-4 (page 2)

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/23

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/23 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/23 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/23 (10)	Estimated Outstanding Losses 6/30/23 (11)
80	1984/85	89	F	Active	15,894	88,075	Active	118	631	88,705
81	1984/85	61	F	Active	40,908	1,286,330	Active	35,120	965,467	2,251,797
82	1984/85	82	F	No Payments	0	0	Active	6,373	53,392	53,392
83	1984/85	79	M	Active	34,138	296,098	Active	3,868	31,886	327,983
84	1984/85	84	M	Active	29,970	189,557	No Payments	0	0	189,557
85	1984/85	81	M	No Payments	0	0	Active	11,149	81,356	81,356
86	1984/85	81	M	Active	31,203	238,317	Recently Dormant	48	66	238,382
87	1984/85	66	F	No Payments	0	0	Active	2,930	63,038	63,038
88	1984/85	81	M	Active	36,841	281,373	Active	1,250	9,120	290,493
89	1984/85	71	F	Active	46,061	822,458	Active	51,475	840,469	1,662,927
90	1984/85	72	M	Active	32,966	438,762	No Payments	0	0	438,762
91	1984/85	83	M	Active	24,904	167,577	No Payments	0	0	167,577
92	1984/85	77	M	Active	46,358	456,127	Active	1,090	10,136	466,264
93	1984/85	69	F	Active	21,824	439,816	Active	47,655	870,941	1,310,757
94	1984/85	69	F	No Payments	0	0	Active	1,473	26,927	26,927
95	1984/85	96	M	Active	26,148	84,889	Long Dormant	0	0	84,889
96	1985/86	64	M	No Payments	0	0	Active	15,582	293,719	293,719
97	1985/86	79	F	No Payments	0	0	Active	362	3,664	3,664
98	1985/86	77	M	Active	10,661	104,892	No Payments	0	0	104,892
99	1985/86	67	M	Active	20,610	365,629	No Payments	0	0	365,629
100	1985/86	64	F	Active	41,121	1,105,936	Active	426	10,166	1,116,101
101	1985/86	91	F	Active	43,598	212,500	Active	276	1,307	213,807
102	1985/86	84	F	No Payments	0	0	Active	1,909	14,097	14,097
103	1985/86	68	M	Active	34,281	574,689	Active	6,039	92,765	667,454
104	1985/86	81	M	Active	34,993	267,260	Active	5,376	39,235	306,494
105	1985/86	76	M	Active	32,589	341,142	No Payments	0	0	341,142
106	1985/86	89	F	Active	46,934	260,071	Active	10,892	58,368	318,439
107	1985/86	55	F	No Payments	0	0	Active	97	3,485	3,485
108	1985/86	90	F	No Payments	0	0	Active	7,327	36,921	36,921
109	1985/86	94	M	Active	23,530	84,226	Active	138	485	84,711
110	1985/86	93	F	Active	17,163	74,106	Recently Dormant	992	1,469	75,575
111	1985/86	85	F	No Payments	0	0	Active	479	3,320	3,320
112	1985/86	73	M	No Payments	0	0	Active	794	9,295	9,295
113	1985/86	77	F	Active	41,189	504,167	Active	46,833	536,129	1,040,296
114	1985/86	74	F	No Payments	0	0	Active	61,951	849,923	849,923
115	1985/86	77	M	Active	26,581	261,531	No Payments	0	0	261,531
116	1985/86	79	F	Active	23,727	254,984	Long Dormant	0	0	254,984
117	1985/86	87	F	Active	38,012	240,551	Active	7,039	42,890	283,442
118	1985/86	83	F	No Payments	0	0	Active	84	663	663
119	1985/86	73	M	Active	43,183	541,808	Active	21,707	254,077	795,884
120	1985/86	100	F	Active	10,708	31,290	Active	24,004	69,045	100,334
121	1985/86	75	F	Active	46,096	641,348	Active	4,143	53,530	694,878
122	1985/86	69	M	Active	23,462	371,572	Active	29,738	433,187	804,759
123	1985/86	80	F	Long Dormant	0	0	Recently Dormant	11,480	14,525	14,525
124	1985/86	85	M	Active	21,994	130,523	No Payments	0	0	130,523
125	1985/86	72	F	Active	45,742	768,239	No Payments	0	0	768,239
126	1985/86	82	M	No Payments	0	0	Active	1,823	12,515	12,515
127	1985/86	77	M	No Payments	0	0	Active	2,911	27,066	27,066
128	1986/87	66	F	Active	28,250	678,958	Active	153,089	3,293,123	3,972,081
129	1986/87	83	F	Active	42,711	352,545	Active	476	3,745	356,291
130	1986/87	74	M	Active	49,824	588,666	Active	12,102	133,835	722,501
131	1986/87	76	M	Active	44,490	465,730	Active	3,140	30,961	496,691
132	1986/87	73	M	Active	6,600	82,808	Active	7,524	88,064	170,873
133	1986/87	80	F	Active	30,390	305,835	Active	5,453	51,829	357,663
134	1986/87	80	F	Active	26,525	266,942	Active	22,676	215,538	482,479
135	1986/87	78	M	Active	34,762	320,987	Active	38	330	321,317
136	1986/87	78	F	Active	37,325	428,099	Active	27,305	293,893	721,992
137	1986/87	87	F	Active	29,530	186,875	No Payments	0	0	186,875
138	1986/87	89	F	Active	37,359	207,012	Recently Dormant	125	178	207,190
139	1986/87	69	M	Long Dormant	0	0	Active	19	276	276
140	1986/87	88	F	Active	49,233	291,380	Active	23,577	134,653	426,033
141	1986/87	76	M	Active	48,796	510,800	Active	110	1,088	511,888
142	1986/87	82	M	No Payments	0	0	Active	3,963	27,206	27,206
143	1986/87	77	M	No Payments	0	0	Active	199	1,849	1,849
144	1986/87	82	M	Active	60,353	432,579	No Payments	0	0	432,579
145	1986/87	79	F	Active	20,813	223,669	Long Dormant	0	0	223,669
146	1986/87	84	F	No Payments	0	0	Active	17,638	130,219	130,219
147	1986/87	65	F	Active	36,800	937,766	Active	15,663	355,615	1,293,380
148	1986/87	74	M	Active	27,212	321,510	No Payments	0	0	321,510
149	1986/87	80	M	Active	44,016	358,466	Active	16,982	131,793	490,260
150	1986/87	84	M	Active	44,568	281,892	Recently Dormant	472	598	282,490
151	1986/87	64	M	No Payments	0	0	Active	82,491	1,554,924	1,554,924
152	1986/87	80	M	No Payments	0	0	Active	1,147	8,904	8,904
153	1986/87	57	M	Active	29,014	853,598	Active	7,434	191,350	1,044,948
154	1986/87	83	F	Active	17,019	140,482	Active	915	7,194	147,676
155	1986/87	64	M	No Payments	0	0	Active	44,558	839,893	839,893
156	1986/87	62	F	No Payments	0	0	Active	4,148	108,830	108,830
157	1986/87	73	M	Active	54,049	678,141	Active	20,863	244,200	922,342
158	1986/87	76	F	Active	23,659	308,874	Active	5,440	66,186	375,060



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-4 (page 3)

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/23

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/23 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/23 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/23 (10)	Estimated Outstanding Losses 6/30/23 (11)
159	1986/87	75	M	Active	6,928	77,049	Active	204	2,133	79,182
160	1986/87	79	F	No Payments	0	0	Active	603	6,103	6,103
161	1986/87	81	M	Active	57,778	441,286	Active	2,490	18,169	459,455
162	1986/87	75	M	Long Dormant	0	0	Active	7,709	80,505	80,505
163	1986/87	73	M	Active	30,375	381,109	Active	2,685	31,429	412,538
164	1986/87	79	M	Active	36,382	315,554	Recently Dormant	7,829	9,907	325,461
165	1986/87	68	M	Active	36,211	607,060	Active	11,991	184,200	791,260
166	1986/87	91	F	No Payments	0	0	Long Dormant	0	0	0
167	1986/87	77	M	No Payments	0	0	Active	2,012	18,706	18,706
168	1986/87	77	M	Active	36,150	355,691	No Payments	0	0	355,691
169	1987/88	84	F	Active	15,286	118,106	Active	50,422	372,258	490,364
170	1987/88	83	M	No Payments	0	0	Active	193	1,244	1,244
171	1987/88	77	F	Active	12,691	155,345	Active	561	6,417	161,762
172	1987/88	78	M	Active	51,729	477,663	Active	25,377	222,059	699,722
173	1987/88	78	M	No Payments	0	0	Active	1,204	10,533	10,533
174	1987/88	76	M	No Payments	0	0	Active	20,904	206,137	206,137
175	1987/88	80	F	Long Dormant	0	0	Active	4,005	38,073	38,073
176	1987/88	64	M	Active	27,602	576,874	No Payments	0	0	576,874
177	1987/88	77	F	Active	31,366	383,929	Active	796	9,116	393,045
178	1987/88	91	M	No Payments	0	0	Active	21,596	87,441	87,441
179	1987/88	86	M	Active	21,072	117,374	Active	22,789	122,691	240,065
180	1987/88	65	M	No Payments	0	0	Active	8,023	144,133	144,133
181	1987/88	69	M	Active	13,400	212,222	No Payments	0	0	212,222
182	1987/88	73	M	No Payments	0	0	Active	1,602	18,746	18,746
183	1987/88	69	M	Active	53,385	845,475	Active	2,843	41,420	886,895
184	1987/88	75	M	Long Dormant	0	0	Active	24,395	254,762	254,762
185	1987/88	64	M	No Payments	0	0	Active	42,428	799,753	799,753
186	1987/88	55	F	No Payments	0	0	Active	15,725	565,897	565,897
187	1987/88	85	M	Active	30,740	182,427	Active	226	1,294	183,720
188	1987/88	94	M	Active	41,281	147,762	Long Dormant	0	0	147,762
189	1987/88	59	M	No Payments	0	0	Active	87	2,061	2,061
190	1987/88	61	M	No Payments	0	0	Active	7,182	155,364	155,364
191	1987/88	71	M	No Payments	0	0	Active	3,732	48,795	48,795
192	1987/88	76	F	No Payments	0	0	Active	2,467	30,019	30,019
193	1987/88	83	M	Active	53,705	361,376	Active	8,759	56,592	417,968
194	1987/88	78	F	Long Dormant	0	0	Active	545	5,866	5,866
195	1987/88	66	M	No Payments	0	0	Active	2,567	43,768	43,768
196	1987/88	88	M	Long Dormant	0	0	Active	2,805	13,392	13,392
197	1987/88	69	M	No Payments	0	0	Active	8,432	122,826	122,826
198	1987/88	85	M	Active	14,754	87,559	Active	769	4,401	91,961
199	1987/88	77	M	No Payments	0	0	Active	503	4,672	4,672
200	1987/88	76	F	No Payments	0	0	Active	113,935	1,386,301	1,386,301
201	1987/88	82	F	Active	38,923	343,177	Active	3,320	27,816	370,993
202	1987/88	72	M	No Payments	0	0	Active	837	10,355	10,355
203	1987/88	68	F	No Payments	0	0	Active	6,671	128,839	128,839
204	1987/88	70	M	No Payments	0	0	Active	1,403	19,369	19,369
205	1987/88	69	F	Active	31,220	629,164	Active	2,195	40,114	669,278
206	1987/88	76	F	No Payments	0	0	Active	3,556	43,270	43,270
207	1988/89	73	F	Active	4,776	75,381	Active	3,256	47,368	122,750
208	1988/89	64	F	No Payments	0	0	Active	3,326	79,336	79,336
209	1988/89	72	F	No Payments	0	0	Active	87	1,342	1,342
210	1988/89	78	F	Active	47,690	546,986	Active	52,178	561,616	1,108,602
211	1988/89	85	M	Active	24,208	143,660	Active	215	1,230	144,890
212	1988/89	72	M	Active	39,185	521,534	Active	6,030	74,616	596,150
213	1988/89	72	F	No Payments	0	0	Active	1,926	29,692	29,692
214	1988/89	65	M	Active	16,686	331,040	Active	36,038	647,445	978,484
215	1988/89	93	M	Active	26,309	98,881	Active	1,274	4,681	103,562
216	1988/89	75	F	Active	56,670	788,465	No Payments	0	0	788,465
217	1988/89	78	M	Active	42,416	391,667	Active	9,944	87,016	478,683
218	1988/89	61	F	No Payments	0	0	Active	68	1,870	1,870
219	1988/89	85	M	Active	35,831	212,643	Active	6,831	39,103	251,746
220	1988/89	94	M	Long Dormant	0	0	Active	4,963	17,395	17,395
221	1988/89	67	F	Active	26,102	592,144	Active	3,244	66,171	658,316
222	1988/89	89	M	Recently Dormant	105,200	140,977	Recently Dormant	17,149	21,699	162,677
223	1988/89	89	M	No Payments	0	0	Active	2,097	9,490	9,490
224	1988/89	74	F	Active	28,447	421,826	Active	11,064	151,787	573,613
225	1988/89	84	F	Active	23,100	178,480	Long Dormant	0	0	178,480
226	1988/89	68	F	No Payments	0	0	Active	65	1,252	1,252
227	1988/89	68	M	Active	27,009	452,788	Active	11,388	174,940	627,728
228	1988/89	77	F	No Payments	0	0	Active	1,241	14,201	14,201
229	1988/89	64	M	Active	28,956	605,175	Active	3,926	74,012	679,187
230	1988/89	85	F	No Payments	0	0	Active	4,082	28,317	28,317
231	1988/89	68	M	No Payments	0	0	Active	6,478	99,510	99,510
232	1988/89	72	M	No Payments	0	0	Active	5,319	65,817	65,817
233	1988/89	69	M	Long Dormant	0	0	Active	122	1,774	1,774
234	1988/89	71	M	Active	48,659	686,748	Active	11,348	148,390	835,138
235	1988/89	77	F	Active	46,175	565,193	Active	1,687	19,317	584,510
236	1988/89	88	M	Active	51,145	251,681	Active	2,567	12,255	263,936
237	1988/89	75	M	Active	13,295	147,855	Active	603	6,293	154,148



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/23

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/23 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/23 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/23 (10)	Estimated Outstanding Losses 6/30/23 (11)
238	1988/89	77	F	No Payments	0	0	Active	46,109	527,845	527,845
239	1988/89	71	M	No Payments	0	0	Active	19,631	256,686	256,686
240	1988/89	84	F	Active	69,586	537,647	No Payments	0	0	537,647
241	1988/89	68	F	No Payments	0	0	Active	23	447	447
242	1988/89	61	M	No Payments	0	0	Active	5,765	124,726	124,726
243	1988/89	67	M	No Payments	0	0	Active	28,369	459,406	459,406
244	1988/89	89	M	Active	28,140	131,056	Active	1,560	7,063	138,119
245	1988/89	62	F	No Payments	0	0	Active	1,886	49,497	49,497
246	1988/89	96	M	Recently Dormant	42,554	62,872	No Payments	0	0	62,872
247	1988/89	61	M	No Payments	0	0	Active	6,384	138,112	138,112
248	1988/89	66	F	No Payments	0	0	Active	940	20,214	20,214
249	1988/89	65	M	Active	25,988	515,566	Active	2,151	38,653	554,219
250	1988/89	93	F	Active	25,651	110,754	Active	1,189	5,002	115,755
251	1988/89	82	M	Recently Dormant	73,980	114,767	Active	7,045	48,368	163,136
252	1988/89	66	F	No Payments	0	0	Active	921	19,802	19,802
253	1988/89	66	M	Active	26,717	500,987	Active	12,833	218,791	719,778
254	1988/89	67	M	Active	36,613	649,545	Active	12,794	207,178	856,723
255	1988/89	75	M	Long Dormant	0	0	Active	276	2,878	2,878
256	1988/89	67	M	No Payments	0	0	Active	6,532	105,773	105,773
257	1988/89	73	F	No Payments	0	0	Active	8,616	125,350	125,350
258	1988/89	69	M	No Payments	0	0	Active	602	8,765	8,765
259	1988/89	62	M	Long Dormant	0	0	Active	9,814	202,943	202,943
260	1988/89	67	M	Active	30,195	535,686	Active	25,786	417,581	953,268
261	1988/89	67	M	Active	31,987	567,467	No Payments	0	0	567,467
262	1988/89	92	F	Active	32,709	150,221	Long Dormant	0	0	150,221
263	1988/89	65	F	Active	11,534	293,905	Active	21,953	498,434	792,339
264	1988/89	79	M	Active	58,013	503,172	Active	1,206	9,945	513,117
265	1988/89	89	M	Active	31,339	145,952	Active	8	36	145,989
266	1988/89	78	M	No Payments	0	0	Active	24,597	215,238	215,238
267	1988/89	72	M	Active	42,941	571,523	Active	101	1,253	572,777
268	1988/89	69	M	No Payments	0	0	Active	17	244	244
269	1988/89	63	F	Active	12,513	354,784	Recently Dormant	5,336	6,751	361,535
270	1988/89	83	M	Active	23,558	158,522	Long Dormant	0	0	158,522
271	1988/89	73	M	Long Dormant	0	0	Active	7,382	86,410	86,410
272	1989/90	63	M	Active	9,046	198,898	Active	2,432	48,024	246,922
273	1989/90	63	M	No Payments	0	0	Active	4,726	93,320	93,320
274	1989/90	62	M	Active	22,260	514,668	Active	84,780	1,753,130	2,267,798
275	1989/90	57	F	No Payments	0	0	Active	10,538	347,378	347,378
276	1989/90	72	F	No Payments	0	0	Active	11,877	183,132	183,132
277	1989/90	75	M	No Payments	0	0	Active	17,926	187,201	187,201
278	1989/90	58	M	Active	32,230	905,102	Active	8,850	218,426	1,123,527
279	1989/90	69	M	No Payments	0	0	Active	11,640	169,560	169,560
280	1989/90	71	M	No Payments	0	0	Recently Dormant	69	87	87
281	1989/90	95	M	Active	42,081	143,452	No Payments	0	0	143,452
282	1989/90	66	M	Active	74,250	1,392,323	Active	7,681	130,957	1,523,279
283	1989/90	67	M	Active	46,607	826,832	Active	488	7,908	834,740
284	1989/90	76	M	No Payments	0	0	Active	37	370	370
285	1989/90	63	F	Long Dormant	0	0	Active	4,073	101,930	101,930
286	1989/90	68	F	Long Dormant	0	0	Active	2,965	57,268	57,268
287	1989/90	82	M	Active	39,807	285,317	Recently Dormant	131	172	285,489
288	1989/90	73	F	Active	24,869	392,551	Active	21,846	317,838	710,389
289	1989/90	78	F	No Payments	0	0	Active	25,449	273,920	273,920
290	1989/90	77	M	No Payments	0	0	Active	403	3,748	3,748
291	1989/90	74	M	No Payments	0	0	Active	1,169	12,932	12,932
292	1989/90	61	M	Active	13,497	327,857	Long Dormant	0	0	327,857
293	1989/90	68	M	Active	25,641	429,857	Active	57	869	430,726
294	1989/90	64	F	Long Dormant	0	0	Active	6,672	159,140	159,140
295	1989/90	80	M	Active	52,001	423,494	Active	18,430	143,030	566,524
296	1989/90	61	M	No Payments	0	0	Active	9,653	208,823	208,823
297	1989/90	71	M	No Payments	0	0	Active	1,862	24,341	24,341
298	1989/90	86	M	Active	35,180	195,958	Active	4,239	22,824	218,782
299	1989/90	94	M	Active	24,227	86,718	Active	2,190	7,676	94,394
300	1989/90	85	M	Active	40,199	238,562	No Payments	0	0	238,562
301	1989/90	80	M	Active	38,261	311,595	Active	1,000	7,763	319,357
302	1989/90	76	M	Active	48,761	510,441	Active	2,411	23,773	534,213
303	1989/90	82	M	No Payments	0	0	Active	27,370	187,914	187,914
304	1989/90	70	M	Recently Dormant	350,042	543,030	Active	14,904	205,799	748,829
305	1989/90	70	F	Active	23,531	446,441	Active	16,753	289,458	735,899
306	1989/90	90	M	Active	33,415	147,129	No Payments	0	0	147,129
307	1989/90	71	F	Active	41,872	747,655	Active	418	6,830	754,485
308	1989/90	71	M	No Payments	0	0	Active	44	575	575
309	1989/90	68	M	Long Dormant	0	0	Active	719	11,048	11,048
310	1989/90	76	F	Active	51,725	675,291	Active	22,910	278,751	954,041
311	1989/90	67	M	Active	21,290	377,705	No Payments	0	0	377,705
312	1989/90	83	M	Active	39,696	267,109	Recently Dormant	57	72	267,181
313	1989/90	67	F	Long Dormant	0	0	Active	9,689	197,619	197,619
314	1989/90	73	F	Active	55,059	869,106	Active	38,587	561,393	1,430,499
315	1989/90	83	F	Long Dormant	0	0	Active	12,466	98,054	98,054
316	1989/90	72	F	No Payments	0	0	Active	102,908	1,586,779	1,586,779



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-4 (page 5)

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/23

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/23 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/23 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/23 (10)	Estimated Outstanding Losses 6/30/23 (11)
317	1989/90	79	M	No Payments	0	0	Active	2,054	16,930	16,930
318	1989/90	63	F	Active	33,845	959,581	Active	225,307	5,638,707	6,598,288
319	1989/90	68	M	Active	45,975	770,733	Long Dormant	0	0	770,733
320	1989/90	85	M	Active	43,689	259,272	Long Dormant	0	0	259,272
321	1989/90	75	M	No Payments	0	0	Active	698	7,285	7,285
322	1989/90	73	F	Active	39,134	617,726	Active	2,945	42,851	660,577
323	1989/90	69	M	No Payments	0	0	Active	2,193	31,938	31,938
324	1989/90	81	F	Active	33,031	311,142	Active	20,873	186,283	497,425
325	1989/90	66	M	Active	52,333	981,343	Active	21,500	366,570	1,347,913
326	1989/90	69	M	Active	52,520	831,768	No Payments	0	0	831,768
327	1989/90	61	M	No Payments	0	0	Active	864	18,694	18,694
328	1989/90	76	M	Active	43,517	455,540	No Payments	0	0	455,540
329	1989/90	84	F	Active	25,922	200,284	Active	1,110	8,194	208,478
330	1989/90	70	M	No Payments	0	0	Active	98,895	1,365,565	1,365,565
331	1989/90	80	M	No Payments	0	0	Active	2,420	18,778	18,778
332	1989/90	80	F	Active	26,506	266,753	Active	6,185	58,791	325,544
333	1989/90	78	M	Active	50,282	464,297	Active	28	242	464,538
334	1989/90	76	M	Active	19,516	204,293	Active	5,183	51,105	255,397
335	1989/90	73	F	Long Dormant	0	0	Active	11,385	165,631	165,631
336	1989/90	66	F	No Payments	0	0	Active	5,288	113,741	113,741
337	1989/90	73	F	Active	49,552	782,176	Active	38,056	553,665	1,335,842
338	1989/90	72	M	Active	40,854	543,751	Active	8,861	109,650	653,401
339	1990/91	57	F	No Payments	0	0	Active	24,613	811,375	811,375
340	1990/91	63	M	No Payments	0	0	Active	5,523	109,063	109,063
341	1990/91	80	F	Active	15,667	120,365	Active	934	8,874	129,239
342	1990/91	76	M	Active	17,178	135,681	Active	44,886	442,622	578,303
343	1990/91	89	M	Active	15,738	63,902	Active	43,561	197,185	261,087
344	1990/91	63	M	Active	22,177	297,943	Active	19,179	378,736	676,679
345	1990/91	74	M	Active	20,017	173,384	Long Dormant	0	0	173,384
346	1990/91	61	M	Active	32,318	462,486	Active	16,106	348,433	810,919
347	1990/91	71	M	Active	25,976	256,743	No Payments	0	0	256,743
348	1990/91	82	M	Active	20,781	121,318	Active	295	2,023	123,341
349	1990/91	62	M	No Payments	0	0	Active	38	793	793
350	1990/91	81	M	Active	20,475	125,902	No Payments	0	0	125,902
351	1990/91	65	M	Long Dormant	0	0	Active	40,020	718,993	718,993
352	1990/91	81	F	No Payments	0	0	Active	1,687	15,059	15,059
353	1990/91	80	F	Active	13,485	103,604	No Payments	0	0	103,604
354	1990/91	92	M	Active	18,072	63,733	No Payments	0	0	63,733
355	1990/91	78	F	Active	17,777	151,152	Active	4,383	47,174	198,326
356	1990/91	85	F	Active	19,608	115,701	Long Dormant	0	0	115,701
357	1990/91	75	M	Active	6,723	55,619	Active	1,813	18,930	74,549
358	1990/91	82	M	No Payments	0	0	Active	9,066	62,241	62,241
359	1990/91	69	M	No Payments	0	0	Active	4,812	70,097	70,097
360	1990/91	66	M	No Payments	0	0	Active	629	10,721	10,721
361	1990/91	82	F	Active	12,391	85,730	Active	86	722	86,452
362	1990/91	84	F	Active	37,377	232,504	No Payments	0	0	232,504
363	1990/91	71	M	No Payments	0	0	Active	3,128	40,907	40,907
364	1990/91	71	F	Active	24,890	293,360	Active	35,576	580,877	874,237
365	1990/91	84	M	Active	21,545	113,449	Active	590	3,592	117,041
366	1990/91	74	M	Active	8,557	74,118	Active	2,652	29,324	103,443
367	1990/91	84	M	Long Dormant	0	0	Active	106	643	643
368	1990/91	80	M	Active	10,085	65,326	Recently Dormant	5,295	6,699	72,025
369	1990/91	83	M	Active	17,266	95,696	No Payments	0	0	95,696
370	1990/91	80	M	No Payments	0	0	Active	65,016	504,576	504,576
371	1990/91	60	F	No Payments	0	0	Active	10,127	291,629	291,629
372	1990/91	71	M	No Payments	0	0	Active	359	4,693	4,693
373	1990/91	58	M	No Payments	0	0	Active	39	963	963
374	1990/91	90	M	Active	61,187	236,709	Active	15,634	67,018	303,727
375	1990/91	62	F	No Payments	0	0	Active	20,249	531,290	531,290
376	1990/91	78	M	Active	20,485	146,664	Active	15,788	138,156	284,820
377	1990/91	75	M	Active	25,185	208,346	Active	4,930	51,483	259,829
378	1990/91	57	M	Active	13,638	259,168	Active	3,793	97,628	356,796
379	1990/91	90	F	Active	41,006	183,302	Active	5,094	25,671	208,973
380	1990/91	81	M	Active	18,215	112,005	Active	10,277	74,994	186,999
381	1990/91	70	M	No Payments	0	0	Active	9,316	128,634	128,634
382	1990/91	62	M	Active	7,121	98,795	Active	1,791	37,043	135,837
383	1990/91	66	M	No Payments	0	0	Active	1,060	18,065	18,065
384	1990/91	83	F	Active	7,058	46,314	Long Dormant	0	0	46,314
385	1990/91	83	M	Active	9,644	53,452	Long Dormant	0	0	53,452
386	1990/91	64	F	No Payments	0	0	Active	23,693	565,111	565,111
387	1990/91	74	M	Long Dormant	0	0	Active	16,272	179,953	179,953
388	1990/91	80	F	Active	16,493	126,706	No Payments	0	0	126,706
389	1990/91	69	F	No Payments	0	0	Active	4,556	83,261	83,261
390	1990/91	88	M	No Payments	0	0	Active	496	2,370	2,370
391	1990/91	66	M	Long Dormant	0	0	Active	10,726	182,867	182,867
392	1990/91	70	M	No Payments	0	0	Active	87	1,196	1,196
393	1990/91	68	M	Active	17,734	198,285	Active	2,599	39,921	238,206
394	1990/91	75	M	Active	17,072	141,233	Active	2,851	29,778	171,011
395	1990/91	78	M	Active	12,250	87,705	Active	28,856	252,504	340,210



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-4 (page 6)

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/23

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/23 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/23 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/23 (10)	Estimated Outstanding Losses 6/30/23 (11)
396	1990/91	62	M	Active	21,609	299,789	Active	25,046	517,920	817,709
397	1990/91	59	F	Active	21,428	424,737	Recently Dormant	4,614	5,838	430,575
398	1990/91	72	F	Active	9,776	110,326	Recently Dormant	1,731	2,278	112,604
399	1990/91	73	F	Active	16,838	181,718	No Payments	0	0	181,718
400	1990/91	68	F	Active	44,352	592,331	Active	1,152	22,241	614,572
401	1990/91	75	M	No Payments	0	0	Active	24,980	260,867	260,867
402	1990/91	81	F	Active	18,585	135,532	Active	20,183	180,119	315,651
403	1990/91	84	M	Active	20,854	109,814	Active	23,590	143,598	253,411
404	1990/91	90	F	Active	9,758	43,618	No Payments	0	0	43,618
405	1991/92	72	M	Active	28,831	272,958	No Payments	0	0	272,958
406	1991/92	67	M	Active	24,485	284,849	Recently Dormant	583	767	285,616
407	1991/92	97	F	No Payments	0	0	Active	1,879	6,358	6,358
408	1991/92	69	F	Active	11,694	149,971	No Payments	0	0	149,971
409	1991/92	80	F	No Payments	0	0	Active	25,303	240,516	240,516
410	1991/92	87	M	Long Dormant	0	0	Active	15,108	76,723	76,723
411	1991/92	88	F	No Payments	0	0	Active	26,387	150,705	150,705
412	1991/92	66	F	Active	11,179	161,410	Recently Dormant	1,564	1,979	163,389
413	1991/92	68	F	Active	16,626	222,040	Active	3,649	70,460	292,500
414	1991/92	83	M	Active	49,189	272,622	Active	8,248	53,294	325,916
415	1991/92	59	M	No Payments	0	0	Active	650	15,363	15,363
416	1991/92	73	M	Long Dormant	0	0	Active	22	259	259
417	1991/92	69	M	Long Dormant	0	0	Recently Dormant	146	184	184
418	1991/92	76	F	No Payments	0	0	Active	7,853	95,554	95,554
419	1991/92	78	F	No Payments	0	0	Active	10,851	116,797	116,797
420	1991/92	75	F	Active	14,038	138,101	Active	907	11,713	149,814
421	1991/92	81	M	Active	12,654	77,806	Active	15,346	111,989	189,795
422	1991/92	64	M	No Payments	0	0	Active	52,112	982,284	982,284
423	1991/92	70	M	No Payments	0	0	Active	504	6,965	6,965
424	1991/92	65	M	Active	30,832	387,388	Active	69,516	1,248,919	1,636,308
425	1991/92	64	F	Long Dormant	0	0	Active	6,726	160,423	160,423
426	1991/92	61	F	Long Dormant	0	0	Active	12	319	319
427	1991/92	59	M	Active	28,747	477,226	Active	1,545	36,533	513,758
428	1991/92	76	F	No Payments	0	0	Active	15,874	193,152	193,152
429	1991/92	66	M	Active	24,860	300,470	Active	32,616	556,098	856,568
430	1991/92	71	M	Active	25,762	254,626	Active	46,700	610,644	865,270
431	1991/92	80	M	Active	17,321	112,199	No Payments	0	0	112,199
432	1991/92	62	M	Active	39,614	549,576	Active	4,680	96,774	646,350
433	1991/92	69	M	Active	25,743	276,461	No Payments	0	0	276,461
434	1991/92	72	F	Active	24,867	280,626	Active	1,462	22,551	303,177
435	1991/92	82	M	Active	13,881	81,039	No Payments	0	0	81,039
436	1991/92	67	M	Active	22,613	263,072	Active	31,516	510,362	773,434
437	1991/92	83	M	Long Dormant	0	0	Active	249	1,612	1,612
438	1991/92	79	M	Active	24,049	163,842	Active	3,637	29,980	193,823
439	1991/92	82	F	Active	18,772	129,877	Active	716	6,001	135,879
440	1991/92	76	F	Active	11,613	108,951	Active	3,950	48,066	157,017
441	1991/92	63	M	Active	24,358	327,249	Active	7,816	154,351	481,600
442	1991/92	77	M	Active	14,922	112,323	Active	39,929	287,535	399,858
443	1991/92	90	F	Active	8,832	39,483	Recently Dormant	1,663	2,189	41,671
444	1992/93	69	M	Active	18,189	195,339	Active	2,527	36,806	232,145
445	1992/93	74	F	Active	15,413	158,940	Long Dormant	0	0	158,940
446	1992/93	78	M	Active	19,632	140,556	Active	2,043	17,874	158,431
447	1992/93	95	M	Active	36,822	113,979	No Payments	0	0	113,979
448	1992/93	86	F	No Payments	0	0	Active	230	1,496	1,496
449	1992/93	82	M	Active	21,123	123,316	Active	7,828	53,743	177,059
450	1992/93	62	M	No Payments	0	0	Active	12,776	264,197	264,197
451	1992/93	74	M	Active	19,796	171,468	Active	56,649	626,474	797,942
452	1992/93	61	M	No Payments	0	0	Active	34,073	737,107	737,107
453	1992/93	88	M	Active	21,256	90,458	No Payments	0	0	90,458
454	1992/93	75	M	No Payments	0	0	Active	14,304	149,382	149,382
455	1992/93	77	M	No Payments	0	0	Active	4,701	43,705	43,705
456	1992/93	73	F	Active	20,610	222,434	Active	90,319	1,314,038	1,536,472
457	1992/93	80	F	Active	9,195	70,641	No Payments	0	0	70,641
458	1992/93	58	M	Long Dormant	0	0	Active	8,220	202,883	202,883
459	1992/93	73	F	Active	10,338	111,574	Active	27,621	401,850	513,424
460	1992/93	80	M	Active	10,148	65,736	No Payments	0	0	65,736
461	1992/93	72	M	No Payments	0	0	Active	37,893	468,903	468,903
462	1992/93	75	M	Active	21,595	178,652	Active	3,540	36,969	215,621
463	1992/93	80	F	Active	8,232	63,241	Active	2,880	27,377	90,619
464	1992/93	88	M	Active	20,910	88,984	Long Dormant	0	0	88,984
465	1992/93	64	F	No Payments	0	0	Active	4,820	114,975	114,975
466	1992/93	71	M	No Payments	0	0	Active	1,881	24,600	24,600
467	1992/93	86	M	Active	15,832	74,905	Active	1,264	6,807	81,711
468	1992/93	75	M	No Payments	0	0	Active	97	1,014	1,014
469	1992/93	81	F	Active	14,918	108,785	Active	2,266	20,225	129,010
470	1992/93	73	F	Active	18,771	202,584	Active	29,512	429,362	631,946
471	1992/93	82	M	Active	9,496	55,435	No Payments	0	0	55,435
472	1992/93	74	M	Long Dormant	0	0	Recently Dormant	326,314	429,407	429,407
473	1992/93	87	M	Active	23,460	105,457	Active	39	199	105,656
474	1992/93	81	F	Active	20,740	151,245	Active	5,133	45,808	197,052



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-4 (page 7)

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/23

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/23 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/23 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/23 (10)	Estimated Outstanding Losses 6/30/23 (11)
475	1992/93	75	M	Long Dormant	0	0	Recently Dormant	34,202	43,276	43,276
476	1992/93	83	M	Active	13,150	72,881	Active	184	1,190	74,071
477	1992/93	73	M	Active	12,456	112,876	Active	7,640	89,428	202,304
478	1992/93	85	F	Active	16,744	98,804	Active	35,934	249,274	348,078
479	1992/93	64	F	Long Dormant	0	0	Active	19,699	469,850	469,850
480	1992/93	68	M	Active	17,000	190,075	Active	25,881	397,573	587,648
481	1992/93	89	F	Active	28,207	133,077	No Payments	0	0	133,077
482	1992/93	95	F	Active	19,642	67,811	Active	165	621	68,432
483	1992/93	68	M	Active	20,157	225,375	Active	35,869	551,014	776,389
484	1992/93	76	M	Active	36,040	284,658	Active	2,346	23,138	307,796
485	1992/93	82	M	Active	10,200	59,548	No Payments	0	0	59,548
486	1992/93	63	M	Active	20,788	279,287	Active	3,813	75,297	354,585
487	1992/93	71	M	Long Dormant	0	0	Active	4,563	59,665	59,665
488	1992/93	66	F	Active	25,511	368,338	No Payments	0	0	368,338
489	1992/93	76	F	Active	21,930	205,743	Active	57,630	701,208	906,951
490	1992/93	58	M	Active	21,750	386,932	Active	8,062	198,982	585,913
491	1992/93	57	M	Active	20,197	383,819	Active	20,394	524,919	908,738
492	1992/93	68	M	Active	17,349	193,980	No Payments	0	0	193,980
493	1993/94	80	F	Active	21,214	162,976	Active	2,232	21,217	184,193
494	1993/94	76	M	Active	16,320	128,902	Long Dormant	0	0	128,902
495	1993/94	80	M	Active	11,774	76,269	Active	74	573	76,842
496	1993/94	66	M	Active	14,558	175,953	No Payments	0	0	175,953
497	1993/94	74	F	Active	8,558	88,254	No Payments	0	0	88,254
498	1993/94	79	M	Active	23,970	163,303	Active	16,624	137,026	300,329
499	1993/94	69	M	No Payments	0	0	Active	6,231	90,772	90,772
500	1993/94	75	M	Active	6,117	50,601	Active	33,837	353,366	403,966
501	1993/94	89	M	Active	22,100	89,732	No Payments	0	0	89,732
502	1993/94	74	F	Active	11,876	122,467	Active	77,266	1,060,034	1,182,501
503	1993/94	83	M	Active	10,597	58,733	No Payments	0	0	58,733
504	1993/94	69	F	Active	12,847	164,746	Active	86,018	1,572,060	1,736,806
505	1993/94	55	M	No Payments	0	0	No Payments	0	0	0
506	1993/94	86	F	Active	17,850	99,703	Recently Dormant	77,584	102,095	201,798
507	1993/94	79	M	Long Dormant	0	0	Active	422	3,478	3,478
508	1993/94	74	F	Active	28,220	291,011	Active	40,019	549,035	840,045
509	1993/94	68	F	Active	20,746	277,070	Active	12,341	238,323	515,392
510	1993/94	72	F	Active	25,245	284,890	Long Dormant	0	0	284,890
511	1993/94	90	M	Active	61,319	237,221	Long Dormant	0	0	237,221
512	1993/94	78	F	Long Dormant	0	0	Active	591	6,358	6,358
513	1993/94	70	M	Active	14,231	146,705	Long Dormant	0	0	146,705
514	1993/94	54	F	Active	20,178	556,989	Active	79,937	3,001,437	3,558,426
515	1993/94	79	F	Active	7,177	58,032	Active	97	981	59,013
516	1993/94	53	F	Active	7,674	225,077	Active	78,328	3,067,982	3,293,058
517	1993/94	74	F	Long Dormant	0	0	Active	1,206	16,545	16,545
518	1993/94	68	F	Active	9,435	126,008	Active	3,380	65,276	191,285
519	1993/94	69	M	Active	13,409	144,003	No Payments	0	0	144,003
520	1993/94	80	M	Active	14,208	92,034	Active	7,003	54,346	146,380
521	1993/94	88	F	Active	5,340	26,639	No Payments	0	0	26,639
522	1993/94	70	F	No Payments	0	0	Active	4,447	76,841	76,841
523	1993/94	70	M	Active	8,272	85,282	Active	22,898	316,182	401,465
524	1993/94	80	F	Active	2,589	19,888	Long Dormant	0	0	19,888
525	1993/94	90	M	Active	34,231	132,427	Active	86	367	132,794
526	1993/94	63	M	Active	21,720	291,804	Recently Dormant	127	167	291,971
527	1993/94	66	M	Long Dormant	0	0	Active	1,773	30,228	30,228
528	1993/94	81	F	Active	5,845	42,626	Recently Dormant	1,575	2,155	44,782
529	1993/94	84	F	Active	16,042	99,787	Active	24	175	99,962
530	1993/94	79	M	Active	18,826	128,255	Active	3,986	32,854	161,109
531	1993/94	86	M	Active	17,586	83,204	Active	6,752	36,350	119,555
532	1994/95	65	F	Long Dormant	0	0	Active	12	268	268
533	1994/95	79	F	Active	7,192	58,155	Active	7,274	73,601	131,756
534	1994/95	60	M	Active	8,616	133,077	Active	30,159	682,480	815,557
535	1994/95	78	F	Active	12,698	107,971	Recently Dormant	2,820	4,175	112,146
536	1994/95	61	M	Active	13,774	197,111	Active	1,980	42,832	239,943
537	1994/95	78	F	Long Dormant	0	0	Active	2,023	21,777	21,777
538	1994/95	76	F	Active	14,119	132,464	Active	15,237	185,393	317,856
539	1994/95	73	M	Active	6,091	55,196	Active	127	1,488	56,683
540	1994/95	71	F	No Payments	0	0	Active	1,046	17,084	17,084
541	1994/95	75	M	Long Dormant	0	0	Active	445	4,643	4,643
542	1994/95	62	F	No Payments	0	0	Active	3,025	79,373	79,373
543	1994/95	77	M	Active	8,379	63,067	Active	9,877	91,825	154,892
544	1994/95	84	F	Active	9,724	60,490	Recently Dormant	27	40	60,530
545	1994/95	88	M	Active	10,301	43,836	No Payments	0	0	43,836
546	1994/95	76	M	Active	11,234	88,734	Active	144	1,415	90,149
547	1994/95	79	F	Active	7,313	59,132	Active	1,869	18,911	78,043
548	1994/95	69	F	Long Dormant	0	0	Active	1,727	31,555	31,555
549	1994/95	87	M	Active	8,879	39,912	Active	255	1,294	41,206
550	1994/95	73	F	Active	4,621	49,867	Active	1,078	15,687	65,554
551	1994/95	71	M	Active	12,775	126,262	Active	1,857	24,284	150,546
552	1994/95	77	F	Active	6,222	55,595	No Payments	0	0	55,595
553	1994/95	86	F	Active	13,862	77,426	Active	25,247	164,267	241,694



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-4 (page 8)

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/23

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/23 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/23 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/23 (10)	Estimated Outstanding Losses 6/30/23 (11)
554	1994/95	48	F	Active	2,122	82,646	Active	5,941	285,425	368,071
555	1994/95	68	F	Active	8,210	109,640	Active	118,558	2,289,566	2,399,206
556	1994/95	71	M	Active	6,110	60,392	Active	10,765	140,759	201,152
557	1994/95	68	F	Active	5,088	67,956	Active	7,505	144,938	212,894
558	1994/95	72	F	Active	4,256	48,027	Long Dormant	0	0	48,027
559	1994/95	79	M	Active	20,314	138,393	Active	8,570	70,639	209,032
560	1994/95	56	M	Active	7,164	145,055	Active	2,205	59,131	204,186
561	1995/96	76	F	Active	10,691	100,299	Active	44,582	542,445	642,744
562	1995/96	76	M	No Payments	0	0	Active	1,164	11,476	11,476
563	1995/96	74	M	Long Dormant	0	0	Active	14,300	158,137	158,137
564	1995/96	72	M	Active	7,278	68,904	Active	10,810	133,766	202,670
565	1995/96	69	M	Active	2,534	27,212	Active	1,388	20,221	47,433
566	1995/96	67	M	Active	7,540	87,716	Active	12,092	195,818	283,534
567	1995/96	69	F	Active	870	11,157	Active	4,597	84,019	95,176
568	1995/96	78	M	Recently Dormant	18,610	18,610	No Payments	0	0	18,610
569	1995/96	69	M	Active	3,318	35,635	Active	3,857	56,180	91,815
570	1995/96	60	F	No Payments	0	0	Active	1,229	35,391	35,391
571	1995/96	79	M	Long Dormant	0	0	Active	93	765	765
572	1995/96	64	F	Active	9,151	142,066	No Payments	0	0	142,066
573	1995/96	67	M	Active	11,597	134,910	Active	1,597	25,863	160,773
574	1995/96	73	M	No Payments	0	0	Active	1,448	16,948	16,948
575	1995/96	74	F	Long Dormant	0	0	Active	2,188	30,021	30,021
576	1995/96	77	M	Long Dormant	0	0	Active	3,551	33,017	33,017
577	1995/96	70	M	Active	9,513	98,071	Recently Dormant	21	29	98,101
578	1995/96	68	M	Active	8,219	91,893	Active	13,815	212,224	304,117
579	1995/96	83	M	Active	12,943	71,733	Recently Dormant	15	21	71,754
580	1995/96	70	M	Active	2,131	21,972	Active	748	10,326	32,299
581	1995/96	68	M	Active	20,541	229,661	Active	36	556	230,217
582	1995/96	64	M	Active	8,994	116,942	Active	4,352	82,027	198,969
583	1995/96	78	M	Active	12,648	90,554	Active	6,543	57,259	147,813
584	1995/96	86	F	Active	5,132	28,666	Active	1,746	11,358	40,024
585	1995/96	90	F	Active	16,037	71,687	Recently Dormant	5,290	7,530	79,217
586	1995/96	86	F	Active	14,766	82,476	Long Dormant	0	0	82,476
587	1995/96	58	M	Long Dormant	0	0	Active	16,886	416,759	416,759
588	1995/96	66	M	Active	12,313	148,817	Active	10,121	172,563	321,381
589	1995/96	77	M	Active	11,439	86,103	No Payments	0	0	86,103
590	1995/96	69	F	Active	12,396	158,964	Active	4,640	84,809	243,773
591	1995/96	73	F	Active	12,555	135,498	Active	53,342	776,056	911,554
592	1995/96	88	M	Active	5,794	24,658	Active	1,194	5,700	30,358
593	1995/96	59	M	No Payments	0	0	Active	1,498	35,421	35,421
594	1995/96	76	F	Active	5,512	51,710	No Payments	0	0	51,710
595	1995/96	82	F	Active	6,355	43,971	Active	698	5,848	49,819
596	1995/96	74	F	Active	11,687	120,522	Active	4,370	59,952	180,473
597	1995/96	83	F	Long Dormant	0	0	Active	1,913	15,050	15,050
598	1995/96	66	F	Active	16,098	232,434	Active	27,213	585,378	817,811
599	1995/96	78	M	Active	5,153	36,896	Active	8,019	70,171	107,067
600	1995/96	68	M	No Payments	0	0	Active	444	6,827	6,827
601	1995/96	71	M	Active	12,276	121,334	Active	6,571	85,922	207,257
602	1995/96	77	F	Active	10,523	94,032	Active	1,345	15,393	109,425
603	1995/96	88	F	Active	21,860	109,039	Recently Dormant	9	11	109,051
604	1995/96	69	F	Active	3,032	38,880	Active	1,702	31,112	69,992
605	1995/96	71	M	Active	11,245	111,146	Active	45,312	592,490	703,636
606	1995/96	78	F	Active	5,849	49,731	Active	182	1,962	51,693
607	1995/96	81	M	Active	20,366	125,232	No Payments	0	0	125,232
608	1995/96	73	F	Active	6,837	73,785	Active	1,010	14,691	88,476
609	1996/97	46	F	Long Dormant	0	0	Active	11,373	592,144	592,144
610	1996/97	66	F	Long Dormant	0	0	Active	2,341	50,350	50,350
611	1996/97	84	M	Active	9,949	52,389	Active	5,857	35,651	88,039
612	1996/97	75	M	Active	14,205	117,516	Active	4,213	43,992	161,508
613	1996/97	83	M	Active	7,312	40,524	No Payments	0	0	40,524
614	1996/97	89	M	Active	30,495	123,818	No Payments	0	0	123,818
615	1996/97	86	F	Long Dormant	0	0	Active	31	202	202
616	1996/97	67	M	Active	24,289	282,568	Active	4,516	73,138	355,706
617	1996/97	65	M	Active	19,106	240,051	Active	4,153	74,604	314,655
618	1996/97	75	F	Recently Dormant	32,286	32,286	Recently Dormant	75,433	99,264	131,551
619	1996/97	77	F	Active	10,695	95,569	Active	14,673	167,978	263,547
620	1996/97	75	F	Active	7,549	74,263	Active	3,112	40,211	114,474
621	1996/97	77	M	Active	7,247	54,550	Active	45	415	54,965
622	1996/97	74	F	Active	10,481	108,082	Recently Dormant	204	301	108,383
623	1996/97	84	M	Active	13,250	69,770	Active	8,026	48,854	118,624
624	1996/97	73	M	Recently Dormant	172	172	Active	266	3,111	3,283
625	1996/97	61	M	Active	4,909	70,249	No Payments	0	0	70,249
626	1996/97	74	F	No Payments	0	0	No Payments	0	0	0
627	1996/97	64	F	Active	338	5,254	Active	5,744	137,014	142,268
628	1996/97	77	F	Active	13,291	118,768	Active	400	4,576	123,344
629	1996/97	78	M	Active	20,319	145,478	Long Dormant	0	0	145,478
630	1996/97	63	F	Active	12,138	194,659	No Payments	0	0	194,659
631	1996/97	79	M	Active	12,040	82,028	Active	224	1,844	83,872
632	1996/97	75	M	Active	11,563	95,655	Active	6,105	63,752	159,407



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-4 (page 9)

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/23

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/23 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/23 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/23 (10)	Estimated Outstanding Losses 6/30/23 (11)
633	1996/97	62	F	Active	12,262	202,937	Active	3,279	86,045	288,982
634	1996/97	75	M	Active	10,795	89,306	Active	37,039	386,798	476,105
635	1996/97	66	F	Long Dormant	0	0	Active	58	1,239	1,239
636	1996/97	60	F	Active	7,009	129,138	Active	39,966	1,150,938	1,280,076
637	1997/98	68	F	Active	8,486	113,328	Active	11,724	226,420	339,748
638	1997/98	87	F	Active	17,474	92,212	Active	3,115	18,978	111,190
639	1997/98	73	F	No Payments	0	0	Active	7,367	107,182	107,182
640	1997/98	82	F	Active	11,400	78,873	Active	4,014	33,625	112,498
641	1997/98	68	M	Long Dormant	0	0	Active	7,803	119,861	119,861
642	1997/98	75	M	Long Dormant	0	0	Active	4,643	48,488	48,488
643	1997/98	63	F	Active	25,558	409,868	No Payments	0	0	409,868
644	1997/98	79	F	Long Dormant	0	0	Active	551	5,578	5,578
645	1997/98	91	M	Active	15,468	56,847	Active	113	459	57,306
646	1997/98	61	F	Long Dormant	0	0	Active	1,650	45,351	45,351
647	1997/98	76	M	Active	27,237	215,128	Active	1,776	17,516	232,645
648	1997/98	58	M	Active	15,809	281,241	Active	3,404	84,004	365,245
649	1997/98	81	M	Active	11,975	73,634	Long Dormant	0	0	73,634
650	1997/98	79	F	Long Dormant	0	0	Active	804	8,130	8,130
651	1997/98	67	M	Active	10,956	127,452	Active	5,808	94,057	221,509
Total/Average		651	75		\$22,122	\$96,413,525		\$13,294	\$98,100,721	\$194,514,246
Active	637	75		427	\$21,022	\$95,432,657	506	\$12,766	\$97,150,456	\$192,583,113
Recently Dormant	11	81		10	69,091	980,869	34	21,147	950,265	1,931,134
Long Dormant	2	73		58	0	0	28	0	0	0
No Payments	1	74		156	0	0	83	0	0	0

(1), (2), and (4) were provided by SDTF.

(3) is based on the claimant birthday provided by SDTF.

(5) and (8) are based on:

- Active claims had at least one payment during 2018/19 thru 2022/23.
- Recently dormant claims are those for which the most recent payment was during 2013/14 thru 2017/18.
- Long dormant claims are those for which the most recent payment was prior to 2013/14.
- Claims with no payments are those for which no payments have been made.

(6) and (9) are based on:

- Active claims: average annual paid amount during 2018/19 thru 2022/23.
- Recently dormant claims: most recent annual payment made during 2013/14 thru 2017/18.
- Long dormant claims: assumed = \$0
- Claims with no payments: assumed = \$0

(7) and (10) are based on (3), (4), and (6) or (9), as well as the life tables in the report *Social Security Disability Insurance Program Worker Experience, Actuarial Study No. 123*.

- The COLA adjustment for permanent disability benefits was assumed to be 0% for claims with accident dates prior to 7/1/84 and 5% for accidents occurring subsequently.
- For claims with accident date after 6/30/90, the 5% COLA adjustment was assumed to be 0% upon attaining age 62.
- The medical cost trend was assumed to be 4% per year.

(11) = (7) + (10)



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-5

Life Annuity Method Estimated Ultimate Unlimited Losses
All Claims

Claim Period (1)	Life Annuity Method Estimated Outstanding Losses 6/30/23		Paid Losses 6/30/23 (4)	Projected Ultimate Unlimited Losses (5)
	Open Claims (2)	Approved and Unpaid on Closed Claims (3)		
1959/60	\$0	\$0	\$13,000	\$13,000
1960/61	0	0	39,000	39,000
1961/62	0	0	105,000	105,000
1962/63	0	0	88,000	88,000
1963/64	0	0	0	0
1964/65	0	0	21,000	21,000
1965/66	0	0	320,000	320,000
1966/67	0	0	71,000	71,000
1967/68	0	0	352,000	352,000
1968/69	0	0	857,000	857,000
1969/70	0	0	1,509,000	1,509,000
1970/71	0	0	2,912,377	2,912,377
1971/72	51,901	0	3,082,000	3,133,901
1972/73	18,656	0	17,282,281	17,300,937
1973/74	33,541	0	7,377,133	7,410,674
1974/75	3,103	0	16,696,925	16,700,029
1975/76	510,439	0	26,230,543	26,740,982
1976/77	441,106	0	18,722,652	19,163,758
1977/78	638,031	0	28,336,019	28,974,050
1978/79	338,765	0	26,545,064	26,883,829
1979/80	2,341,212	0	52,742,321	55,083,533
1980/81	2,186,346	0	80,999,915	83,186,261
1981/82	1,431,457	0	97,757,231	99,188,688
1982/83	2,167,206	0	105,713,782	107,880,989
1983/84	1,649,124	20,364	117,330,808	119,000,296
1984/85	9,552,572	6,622	197,511,737	207,070,932
1985/86	9,998,309	226,243	242,305,076	252,529,628
1986/87	19,668,788	0	244,415,477	264,084,265
1987/88	9,684,248	337	266,330,708	276,015,293
1988/89	19,348,882	0	333,737,557	353,086,438
1989/90	35,590,198	6,588	338,394,372	373,991,158
1990/91	15,351,018	0	258,435,856	273,786,874
1991/92	11,351,586	0	187,236,953	198,588,539
1992/93	14,397,569	0	163,976,756	178,374,326
1993/94	15,566,816	0	111,824,554	127,391,370
1994/95	6,453,255	7,073	70,352,851	76,813,178
1995/96	7,994,431	0	71,825,484	79,819,915
1996/97	5,487,453	0	62,942,082	68,429,535
1997/98	2,258,233	0	30,664,853	32,923,087
Total	\$194,514,246	\$267,228	\$3,185,058,367	\$3,379,839,841

(2) is based on Exhibit OTFF-4.

(3) was provided by SDTF.

(4) is from Exhibit OTFF-1.

(6) = (2) + (3) + (4)



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-6

Projected Ultimate Unlimited Losses to 1997/98

Claim Period (1)	Developed Unlimited Paid Losses (2)	Life Annuity Method Estimated Ultimate Unlimited Losses (3)	Projected Ultimate Unlimited Losses (4)
1959/60	\$13,051	\$13,000	\$13,000
1960/61	39,171	39,000	39,000
1961/62	105,513	105,000	105,000
1962/63	88,478	88,000	88,000
1963/64	0	0	0
1964/65	21,141	21,000	21,000
1965/66	322,387	320,000	322,000
1966/67	71,589	71,000	71,000
1967/68	355,247	352,000	354,000
1968/69	865,793	857,000	863,000
1969/70	1,526,222	1,509,000	1,520,000
1970/71	2,949,356	2,912,377	2,936,000
1971/72	3,125,542	3,133,901	3,128,000
1972/73	17,553,997	17,300,937	17,465,000
1973/74	7,506,231	7,410,674	7,473,000
1974/75	17,022,215	16,700,029	16,909,000
1975/76	26,799,579	26,740,982	26,779,000
1976/77	19,175,034	19,163,758	19,171,000
1977/78	29,098,803	28,974,050	29,055,000
1978/79	27,341,416	26,883,829	27,181,000
1979/80	54,596,214	55,083,533	54,767,000
1980/81	84,266,297	83,186,261	83,888,000
1981/82	102,207,861	99,188,688	101,151,000
1982/83	111,079,287	107,880,989	109,960,000
1983/84	123,902,365	119,000,296	122,187,000
1984/85	209,617,002	207,070,932	208,726,000
1985/86	258,698,605	252,529,628	256,539,000
1986/87	262,517,500	264,084,265	263,066,000
1987/88	287,772,163	276,015,293	283,657,000
1988/89	363,129,967	353,086,438	359,615,000
1989/90	371,142,485	373,991,158	372,140,000
1990/91	285,996,998	273,786,874	281,723,000
1991/92	209,069,864	198,588,539	205,401,000
1992/93	184,928,368	178,374,326	182,634,000
1993/94	127,499,821	127,391,370	127,462,000
1994/95	81,177,302	76,813,178	79,650,000
1995/96	83,871,032	79,819,915	82,453,000
1996/97	74,526,802	68,429,535	72,393,000
1997/98	36,688,745	32,923,087	35,371,000
Total	\$3,466,669,441	\$3,379,839,841	\$3,436,276,000

(2) is from Exhibit OTFF-3.

(3) is from Exhibit OTFF-5.

(4) is based on (2), (3), and actuarial judgment.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-7

Estimated Outstanding Losses as of June 30, 2023

Claim Period (1)	Unlimited Paid Losses 6/30/23 (2)	Projected Ultimate Unlimited Losses (3)	Estimated Outstanding Losses 6/30/23 (3)-(2) (4)	Present Value Factor (5)	Present Value of Estimated Outstanding Losses 6/30/23 (4)X(5) (6)
1959/60	\$13,000	\$13,000	\$0	1.000	\$0
1960/61	39,000	39,000	0	0.981	0
1961/62	105,000	105,000	0	0.963	0
1962/63	88,000	88,000	0	0.946	0
1963/64	0	0	0	0.930	0
1964/65	21,000	21,000	0	0.915	0
1965/66	320,000	322,000	2,000	0.902	1,803
1966/67	71,000	71,000	0	0.889	0
1967/68	352,000	354,000	2,000	0.877	1,753
1968/69	857,000	863,000	6,000	0.865	5,193
1969/70	1,509,000	1,520,000	11,000	0.855	9,404
1970/71	2,912,377	2,936,000	23,623	0.845	19,965
1971/72	3,082,000	3,128,000	46,000	0.836	38,459
1972/73	17,282,281	17,465,000	182,719	0.828	151,217
1973/74	7,377,133	7,473,000	95,867	0.820	78,585
1974/75	16,696,925	16,909,000	212,075	0.812	172,295
1975/76	26,230,543	26,779,000	548,457	0.806	441,866
1976/77	18,722,652	19,171,000	448,348	0.799	358,400
1977/78	28,336,019	29,055,000	718,981	0.794	570,564
1978/79	26,545,064	27,181,000	635,936	0.788	501,245
1979/80	52,742,321	54,767,000	2,024,679	0.794	1,607,017
1980/81	80,999,915	83,888,000	2,888,085	0.793	2,290,792
1981/82	97,757,231	101,151,000	3,393,769	0.789	2,677,641
1982/83	105,713,782	109,960,000	4,246,218	0.782	3,322,429
1983/84	117,330,808	122,187,000	4,856,192	0.774	3,760,428
1984/85	197,511,737	208,726,000	11,214,263	0.765	8,581,555
1985/86	242,305,076	256,539,000	14,233,924	0.759	10,802,812
1986/87	244,415,477	263,066,000	18,650,523	0.751	14,012,274
1987/88	266,330,708	283,657,000	17,326,292	0.743	12,868,660
1988/89	333,737,557	359,615,000	25,877,443	0.736	19,056,557
1989/90	338,394,372	372,140,000	33,745,628	0.732	24,690,627
1990/91	258,435,856	281,723,000	23,287,144	0.728	16,950,803
1991/92	187,236,953	205,401,000	18,164,047	0.722	13,122,052
1992/93	163,976,756	182,634,000	18,657,244	0.718	13,392,511
1993/94	111,824,554	127,462,000	15,637,446	0.714	11,161,215
1994/95	70,352,851	79,650,000	9,297,149	0.710	6,600,486
1995/96	71,825,484	82,453,000	10,627,516	0.705	7,487,731
1996/97	62,942,082	72,393,000	9,450,918	0.701	6,626,206
1997/98	30,664,853	35,371,000	4,706,147	0.701	3,299,563
Total	\$3,185,058,367	\$3,436,276,000	\$251,217,633		\$184,662,108

(2) is from Exhibit OTFF-1.

(3) is from Exhibit OTFF-6.

(5) is based on a 4% interest rate and the payment pattern in Exhibit OTFF-2.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-8

Projected Losses Paid July 1, 2023 to June 30, 2024

Claim Period (1)	Months of Development 6/30/23 (2)	Percent Losses Paid (3)	Months of Development 6/30/24 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/23 to 6/30/24 [(5)-(3)]/[100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/23 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/24 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/24 (9)X(10) (11)
1959/60	768.0	99.6%	780.0	99.6%	10.0%	\$0	\$0	\$0	1.000	\$0
1960/61	756.0	99.6%	768.0	99.6%	10.0%	0	0	0	1.000	0
1961/62	744.0	99.5%	756.0	99.6%	10.0%	0	0	0	0.981	0
1962/63	732.0	99.5%	744.0	99.5%	10.0%	0	0	0	0.963	0
1963/64	720.0	99.4%	732.0	99.5%	10.0%	0	0	0	0.946	0
1964/65	708.0	99.3%	720.0	99.4%	10.0%	0	0	0	0.930	0
1965/66	696.0	99.3%	708.0	99.3%	10.0%	2,000	200	1,800	0.915	1,648
1966/67	684.0	99.2%	696.0	99.3%	10.0%	0	0	0	0.902	0
1967/68	672.0	99.1%	684.0	99.2%	10.0%	2,000	200	1,800	0.889	1,600
1968/69	660.0	99.0%	672.0	99.1%	10.0%	6,000	600	5,400	0.877	4,734
1969/70	648.0	98.9%	660.0	99.0%	10.0%	11,000	1,100	9,900	0.865	8,568
1970/71	636.0	98.7%	648.0	98.9%	10.0%	23,623	2,362	21,261	0.855	18,177
1971/72	624.0	98.6%	636.0	98.7%	10.0%	46,000	4,600	41,400	0.845	34,990
1972/73	612.0	98.5%	624.0	98.6%	10.0%	182,719	18,272	164,447	0.836	137,488
1973/74	600.0	98.3%	612.0	98.5%	10.0%	95,867	9,587	86,280	0.828	71,405
1974/75	588.0	98.1%	600.0	98.3%	10.0%	212,075	21,207	190,868	0.820	156,460
1975/76	576.0	97.9%	588.0	98.1%	10.0%	548,457	54,846	493,611	0.812	401,022
1976/77	564.0	97.6%	576.0	97.9%	10.0%	448,348	44,835	403,513	0.806	325,092
1977/78	552.0	97.4%	564.0	97.6%	10.0%	718,981	230,374 +	488,607	0.799	390,583
1978/79	540.0	97.1%	552.0	97.4%	10.0%	635,936	63,594	572,342	0.794	454,195
1979/80	528.0	96.6%	540.0	97.1%	14.2%	2,024,679	288,006	1,736,673	0.788	1,368,847
1980/81	516.0	96.1%	528.0	96.6%	12.4%	2,888,085	473,987 +	2,414,098	0.794	1,916,105
1981/82	504.0	95.6%	516.0	96.1%	11.0%	3,393,769	372,717	3,021,052	0.793	2,396,259
1982/83	492.0	95.2%	504.0	95.6%	9.9%	4,246,218	418,305	3,827,913	0.789	3,020,176
1983/84	480.0	94.7%	492.0	95.2%	8.9%	4,856,192	433,521	4,422,671	0.782	3,460,494
1984/85	468.0	94.2%	480.0	94.7%	8.2%	11,214,263	914,870	10,299,393	0.774	7,975,412
1985/86	456.0	93.7%	468.0	94.2%	8.9%	14,233,924	1,262,310	12,971,614	0.765	9,926,343
1986/87	444.0	93.1%	456.0	93.7%	8.1%	18,650,523	1,510,928	17,139,595	0.759	13,008,065
1987/88	432.0	92.5%	444.0	93.1%	7.5%	17,326,292	1,930,005 +	15,396,287	0.751	11,567,343
1988/89	420.0	91.9%	432.0	92.5%	7.9%	25,877,443	2,056,787	23,820,656	0.743	17,692,182
1989/90	408.0	91.2%	420.0	91.9%	8.3%	33,745,628	2,706,431 +	31,039,197	0.736	22,857,754
1990/91	396.0	90.4%	408.0	91.2%	8.4%	23,287,144	1,965,234	21,321,910	0.732	15,600,579
1991/92	384.0	89.6%	396.0	90.4%	7.7%	18,164,047	1,401,958	16,762,089	0.728	12,201,190
1992/93	372.0	88.7%	384.0	89.6%	7.8%	18,657,244	1,460,200	17,197,044	0.722	12,423,471
1993/94	360.0	87.7%	372.0	88.7%	7.8%	15,637,446	6,811,587 +	8,825,859	0.718	6,335,363
1994/95	348.0	86.7%	360.0	87.7%	7.8%	9,297,149	725,115	8,572,034	0.714	6,118,282
1995/96	336.0	85.6%	348.0	86.7%	7.2%	10,627,516	760,440	9,867,076	0.710	7,005,104
1996/97	324.0	84.5%	336.0	85.6%	7.6%	9,450,918	718,882	8,732,036	0.705	6,152,250
1997/98	315.0	83.6%	327.0	84.8%	7.1%	4,706,147	335,396	4,370,751	0.705	3,079,460
Total						\$251,217,633	\$26,998,456	\$224,219,177		\$166,110,641

+ Includes anticipated payments on several large unpaid requests provided by SDTF:

Claim Period	Anticipated Payments on Large Requests
1977/78	\$205,362
1980/81	178,496
1987/88	686,840
1989/90	462,270
1993/94	5,863,722

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-7

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-9

Projected Losses Paid July 1, 2024 to June 30, 2025

Claim Period (1)	Months of Development 6/30/24 (2)	Percent Losses Paid (3)	Months of Development 6/30/25 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/24 to 6/30/25 [(5)-(3)]/ [100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/24 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/25 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/25 (9)X(10) (11)
1959/60	780.0	99.6%	792.0	99.7%	10.0%	\$0	\$0	\$0	1.000	\$0
1960/61	768.0	99.6%	780.0	99.6%	10.0%	0	0	0	1.000	0
1961/62	756.0	99.6%	768.0	99.6%	10.0%	0	0	0	1.000	0
1962/63	744.0	99.5%	756.0	99.6%	10.0%	0	0	0	0.981	0
1963/64	732.0	99.5%	744.0	99.5%	10.0%	0	0	0	0.963	0
1964/65	720.0	99.4%	732.0	99.5%	10.0%	0	0	0	0.946	0
1965/66	708.0	99.3%	720.0	99.4%	10.0%	1,800	180	1,620	0.930	1,507
1966/67	696.0	99.3%	708.0	99.3%	10.0%	0	0	0	0.915	0
1967/68	684.0	99.2%	696.0	99.3%	10.0%	1,800	180	1,620	0.902	1,461
1968/69	672.0	99.1%	684.0	99.2%	10.0%	5,400	540	4,860	0.889	4,319
1969/70	660.0	99.0%	672.0	99.1%	10.0%	9,900	990	8,910	0.877	7,811
1970/71	648.0	98.9%	660.0	99.0%	10.0%	21,261	2,126	19,135	0.865	16,560
1971/72	636.0	98.7%	648.0	98.9%	10.0%	41,400	4,140	37,260	0.855	31,855
1972/73	624.0	98.6%	636.0	98.7%	10.0%	164,447	16,445	148,002	0.845	125,086
1973/74	612.0	98.5%	624.0	98.6%	10.0%	86,280	8,628	77,652	0.836	64,922
1974/75	600.0	98.3%	612.0	98.5%	10.0%	190,868	19,087	171,781	0.828	142,165
1975/76	588.0	98.1%	600.0	98.3%	10.0%	493,611	49,361	444,250	0.820	364,164
1976/77	576.0	97.9%	588.0	98.1%	10.0%	403,513	40,351	363,162	0.812	295,042
1977/78	564.0	97.6%	576.0	97.9%	10.0%	488,607	48,861	439,746	0.806	354,283
1978/79	552.0	97.4%	564.0	97.6%	10.0%	572,342	57,234	515,108	0.799	411,767
1979/80	540.0	97.1%	552.0	97.4%	10.0%	1,736,673	173,667	1,563,006	0.794	1,240,358
1980/81	528.0	96.6%	540.0	97.1%	14.2%	2,414,098	343,399	2,070,699	0.788	1,632,126
1981/82	516.0	96.1%	528.0	96.6%	12.4%	3,021,052	374,581	2,646,471	0.794	2,100,543
1982/83	504.0	95.6%	516.0	96.1%	11.0%	3,827,913	420,397	3,407,516	0.793	2,702,797
1983/84	492.0	95.2%	504.0	95.6%	9.9%	4,422,671	435,688	3,986,983	0.789	3,145,680
1984/85	480.0	94.7%	492.0	95.2%	8.9%	10,299,393	919,444	9,379,949	0.782	7,339,289
1985/86	468.0	94.2%	480.0	94.7%	8.2%	12,971,614	1,737,456 +	11,234,158	0.774	8,699,254
1986/87	456.0	93.7%	468.0	94.2%	8.9%	17,139,595	1,603,317 +	15,536,278	0.765	11,888,915
1987/88	444.0	93.1%	456.0	93.7%	8.1%	15,396,287	1,247,294	14,148,993	0.759	10,738,353
1988/89	432.0	92.5%	444.0	93.1%	7.5%	23,820,656	1,775,301	22,045,355	0.751	16,562,836
1989/90	420.0	91.9%	432.0	92.5%	7.9%	31,039,197	2,467,053	28,572,144	0.743	21,221,228
1990/91	408.0	91.2%	420.0	91.9%	8.3%	21,321,910	1,762,597	19,559,313	0.736	14,403,786
1991/92	396.0	90.4%	408.0	91.2%	8.4%	16,762,089	1,414,576	15,347,513	0.732	11,229,298
1992/93	384.0	89.6%	396.0	90.4%	7.7%	17,197,044	1,327,322	15,869,722	0.728	11,551,633
1993/94	372.0	88.7%	384.0	89.6%	7.8%	8,825,859	690,751	8,135,108	0.722	5,876,956
1994/95	360.0	87.7%	372.0	88.7%	7.8%	8,572,034	672,665	7,899,369	0.718	5,670,312
1995/96	348.0	86.7%	360.0	87.7%	7.8%	9,867,076	769,565	9,097,511	0.714	6,493,341
1996/97	336.0	85.6%	348.0	86.7%	7.2%	8,732,036	624,811	8,107,225	0.710	5,755,702
1997/98	327.0	84.8%	339.0	85.9%	7.5%	4,370,751	327,818	4,042,933	0.710	2,870,269
Total						\$224,219,177	\$19,335,825	\$204,883,352		\$152,943,618

+ Includes anticipated payments on several large unpaid requests provided by SDTF:

Anticipated Payments

Claim Period	on Large Requests
1985/86	\$687,405
1986/87	435,580

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-8

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.
FLSDTF_01OTFF_063023.xlsx



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-10

Projected Losses Paid July 1, 2025 to June 30, 2026

Claim Period (1)	Months of Development 6/30/25 (2)	Percent Losses Paid (3)	Months of Development 6/30/26 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/25 to 6/30/26 [(5)-(3)]/[100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/25 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/26 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/26 (9)X(10) (11)
1959/60	792.0	99.7%	804.0	99.7%	10.0%	\$0	\$0	\$0	1.000	\$0
1960/61	780.0	99.6%	792.0	99.7%	10.0%	0	0	0	1.000	0
1961/62	768.0	99.6%	780.0	99.6%	10.0%	0	0	0	1.000	0
1962/63	756.0	99.6%	768.0	99.6%	10.0%	0	0	0	1.000	0
1963/64	744.0	99.5%	756.0	99.6%	10.0%	0	0	0	0.981	0
1964/65	732.0	99.5%	744.0	99.5%	10.0%	0	0	0	0.963	0
1965/66	720.0	99.4%	732.0	99.5%	10.0%	1,620	162	1,458	0.946	1,379
1966/67	708.0	99.3%	720.0	99.4%	10.0%	0	0	0	0.930	0
1967/68	696.0	99.3%	708.0	99.3%	10.0%	1,620	162	1,458	0.915	1,335
1968/69	684.0	99.2%	696.0	99.3%	10.0%	4,860	486	4,374	0.902	3,944
1969/70	672.0	99.1%	684.0	99.2%	10.0%	8,910	891	8,019	0.889	7,127
1970/71	660.0	99.0%	672.0	99.1%	10.0%	19,135	1,913	17,222	0.877	15,099
1971/72	648.0	98.9%	660.0	99.0%	10.0%	37,260	3,726	33,534	0.865	29,022
1972/73	636.0	98.7%	648.0	98.9%	10.0%	148,002	14,800	133,202	0.855	113,881
1973/74	624.0	98.6%	636.0	98.7%	10.0%	77,652	7,765	69,887	0.845	59,066
1974/75	612.0	98.5%	624.0	98.6%	10.0%	171,781	17,178	154,603	0.836	129,258
1975/76	600.0	98.3%	612.0	98.5%	10.0%	444,250	44,425	399,825	0.828	330,893
1976/77	588.0	98.1%	600.0	98.3%	10.0%	363,162	36,316	326,846	0.820	267,925
1977/78	576.0	97.9%	588.0	98.1%	10.0%	439,746	43,975	395,771	0.812	321,534
1978/79	564.0	97.6%	576.0	97.9%	10.0%	515,108	51,511	463,597	0.806	373,499
1979/80	552.0	97.4%	564.0	97.6%	10.0%	1,563,006	156,301	1,406,705	0.799	1,124,492
1980/81	540.0	97.1%	552.0	97.4%	10.0%	2,070,699	207,070	1,863,629	0.794	1,478,924
1981/82	528.0	96.6%	540.0	97.1%	14.2%	2,646,471	376,454	2,270,017	0.788	1,789,229
1982/83	516.0	96.1%	528.0	96.6%	12.4%	3,407,516	422,499	2,985,017	0.794	2,369,252
1983/84	504.0	95.6%	516.0	96.1%	11.0%	3,986,983	437,867	3,549,116	0.793	2,815,112
1984/85	492.0	95.2%	504.0	95.6%	9.9%	9,379,949	924,042	8,455,907	0.789	6,671,605
1985/86	480.0	94.7%	492.0	95.2%	8.9%	11,234,158	1,002,892	10,231,266	0.782	8,005,397
1986/87	468.0	94.2%	480.0	94.7%	8.2%	15,536,278	1,267,464	14,268,814	0.774	11,049,162
1987/88	456.0	93.7%	468.0	94.2%	8.9%	14,148,993	1,254,778	12,894,215	0.765	9,867,114
1988/89	444.0	93.1%	456.0	93.7%	8.1%	22,045,355	1,785,953	20,259,402	0.759	15,375,837
1989/90	432.0	92.5%	444.0	93.1%	7.5%	28,572,144	2,129,419	26,442,725	0.751	19,866,613
1990/91	420.0	91.9%	432.0	92.5%	7.9%	19,559,313	1,554,610	18,004,703	0.743	13,372,532
1991/92	408.0	91.2%	420.0	91.9%	8.3%	15,347,513	1,268,717	14,078,796	0.736	10,367,847
1992/93	396.0	90.4%	408.0	91.2%	8.4%	15,869,722	1,339,268	14,530,454	0.732	10,631,482
1993/94	384.0	89.6%	396.0	90.4%	7.7%	8,135,108	627,893	7,507,215	0.728	5,464,531
1994/95	372.0	88.7%	384.0	89.6%	7.8%	7,899,369	618,240	7,281,129	0.722	5,260,026
1995/96	360.0	87.7%	372.0	88.7%	7.8%	9,097,511	713,900	8,383,611	0.718	6,017,909
1996/97	348.0	86.7%	360.0	87.7%	7.8%	8,107,225	632,309	7,474,916	0.714	5,335,215
1997/98	339.0	85.9%	351.0	86.9%	7.3%	4,042,933	295,440	3,747,493	0.714	2,674,770
Total						\$204,883,352	\$17,238,426	\$187,644,926		\$141,191,011

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-9

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-11

Projected Losses Paid July 1, 2026 to June 30, 2027

Claim Period (1)	Months of Development 6/30/26 (2)	Percent Losses Paid (3)	Months of Development 6/30/27 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/26 to 6/30/27 [(5)-(3)]/[100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/26 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/27 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/27 (9)X(10) (11)
1959/60	804.0	99.7%	816.0	99.7%	10.0%	\$0	\$0	\$0	1.000	\$0
1960/61	792.0	99.7%	804.0	99.7%	10.0%	0	0	0	1.000	0
1961/62	780.0	99.6%	792.0	99.7%	10.0%	0	0	0	1.000	0
1962/63	768.0	99.6%	780.0	99.6%	10.0%	0	0	0	1.000	0
1963/64	756.0	99.6%	768.0	99.6%	10.0%	0	0	0	1.000	0
1964/65	744.0	99.5%	756.0	99.6%	10.0%	0	0	0	0.981	0
1965/66	732.0	99.5%	744.0	99.5%	10.0%	1,458	146	1,312	0.963	1,263
1966/67	720.0	99.4%	732.0	99.5%	10.0%	0	0	0	0.946	0
1967/68	708.0	99.3%	720.0	99.4%	10.0%	1,458	146	1,312	0.930	1,220
1968/69	696.0	99.3%	708.0	99.3%	10.0%	4,374	437	3,937	0.915	3,604
1969/70	684.0	99.2%	696.0	99.3%	10.0%	8,019	802	7,217	0.902	6,507
1970/71	672.0	99.1%	684.0	99.2%	10.0%	17,222	1,722	15,500	0.889	13,776
1971/72	660.0	99.0%	672.0	99.1%	10.0%	33,534	3,353	30,181	0.877	26,460
1972/73	648.0	98.9%	660.0	99.0%	10.0%	133,202	13,320	119,882	0.865	103,751
1973/74	636.0	98.7%	648.0	98.9%	10.0%	69,887	6,989	62,898	0.855	53,775
1974/75	624.0	98.6%	636.0	98.7%	10.0%	154,603	15,460	139,143	0.845	117,599
1975/76	612.0	98.5%	624.0	98.6%	10.0%	399,825	39,983	359,842	0.836	300,850
1976/77	600.0	98.3%	612.0	98.5%	10.0%	326,846	32,685	294,161	0.828	243,446
1977/78	588.0	98.1%	600.0	98.3%	10.0%	395,771	39,577	356,194	0.820	291,982
1978/79	576.0	97.9%	588.0	98.1%	10.0%	463,597	46,360	417,237	0.812	338,974
1979/80	564.0	97.6%	576.0	97.9%	10.0%	1,406,705	140,670	1,266,035	0.806	1,019,986
1980/81	552.0	97.4%	564.0	97.6%	10.0%	1,863,629	186,363	1,677,266	0.799	1,340,773
1981/82	540.0	97.1%	552.0	97.4%	10.0%	2,270,017	227,002	2,043,015	0.794	1,621,280
1982/83	528.0	96.6%	540.0	97.1%	14.2%	2,985,017	424,611	2,560,406	0.788	2,018,114
1983/84	516.0	96.1%	528.0	96.6%	12.4%	3,549,116	440,056	3,109,060	0.794	2,467,706
1984/85	504.0	95.6%	516.0	96.1%	11.0%	8,455,907	928,662	7,527,245	0.793	5,970,512
1985/86	492.0	95.2%	504.0	95.6%	9.9%	10,231,266	1,007,907	9,223,359	0.789	7,277,115
1986/87	480.0	94.7%	492.0	95.2%	8.9%	14,268,814	1,273,801	12,995,013	0.782	10,167,875
1987/88	468.0	94.2%	480.0	94.7%	8.2%	12,894,215	1,051,922	11,842,293	0.774	9,170,168
1988/89	456.0	93.7%	468.0	94.2%	8.9%	20,259,402	1,796,668	18,462,734	0.765	14,128,344
1989/90	444.0	93.1%	456.0	93.7%	8.1%	26,442,725	2,142,195	24,300,530	0.759	18,442,844
1990/91	432.0	92.5%	444.0	93.1%	7.5%	18,004,703	1,341,851	16,662,852	0.751	12,518,923
1991/92	420.0	91.9%	432.0	92.5%	7.9%	14,078,796	1,119,009	12,959,787	0.743	9,625,550
1992/93	408.0	91.2%	420.0	91.9%	8.3%	14,530,454	1,201,174	13,329,280	0.736	9,815,892
1993/94	396.0	90.4%	408.0	91.2%	8.4%	7,507,215	633,544	6,873,671	0.732	5,029,251
1994/95	384.0	89.6%	396.0	90.4%	7.7%	7,281,129	561,980	6,719,149	0.728	4,890,895
1995/96	372.0	88.7%	384.0	89.6%	7.8%	8,383,611	656,139	7,727,472	0.722	5,582,472
1996/97	360.0	87.7%	372.0	88.7%	7.8%	7,474,916	586,572	6,888,344	0.718	4,944,579
1997/98	351.0	86.9%	363.0	87.9%	7.8%	3,747,493	292,701	3,454,792	0.718	2,479,913
Total						\$187,644,926	\$16,213,807	\$171,431,119		\$130,015,399

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-10

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-12

Projected Losses Paid July 1, 2027 to June 30, 2028

Claim Period (1)	Months of Development 6/30/27 (2)	Percent Losses Paid (3)	Months of Development 6/30/28 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/27 to 6/30/28 [(5)-(3)]/[100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/27 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/28 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/28 (9)X(10) (11)
1959/60	816.0	99.7%	828.0	99.8%	10.0%	\$0	\$0	\$0	1.000	\$0
1960/61	804.0	99.7%	816.0	99.7%	10.0%	0	0	0	1.000	0
1961/62	792.0	99.7%	804.0	99.7%	10.0%	0	0	0	1.000	0
1962/63	780.0	99.6%	792.0	99.7%	10.0%	0	0	0	1.000	0
1963/64	768.0	99.6%	780.0	99.6%	10.0%	0	0	0	1.000	0
1964/65	756.0	99.6%	768.0	99.6%	10.0%	0	0	0	1.000	0
1965/66	744.0	99.5%	756.0	99.6%	10.0%	1,312	131	1,181	0.981	1,158
1966/67	732.0	99.5%	744.0	99.5%	10.0%	0	0	0	0.963	0
1967/68	720.0	99.4%	732.0	99.5%	10.0%	1,312	131	1,181	0.946	1,117
1968/69	708.0	99.3%	720.0	99.4%	10.0%	3,937	394	3,543	0.930	3,296
1969/70	696.0	99.3%	708.0	99.3%	10.0%	7,217	722	6,495	0.915	5,946
1970/71	684.0	99.2%	696.0	99.3%	10.0%	15,500	1,550	13,950	0.902	12,578
1971/72	672.0	99.1%	684.0	99.2%	10.0%	30,181	3,018	27,163	0.889	24,142
1972/73	660.0	99.0%	672.0	99.1%	10.0%	119,882	11,988	107,894	0.877	94,591
1973/74	648.0	98.9%	660.0	99.0%	10.0%	62,898	6,290	56,608	0.865	48,991
1974/75	636.0	98.7%	648.0	98.9%	10.0%	139,143	13,914	125,229	0.855	107,064
1975/76	624.0	98.6%	636.0	98.7%	10.0%	359,842	35,984	323,858	0.845	273,714
1976/77	612.0	98.5%	624.0	98.6%	10.0%	294,161	29,416	264,745	0.836	221,343
1977/78	600.0	98.3%	612.0	98.5%	10.0%	356,194	35,619	320,575	0.828	265,306
1978/79	588.0	98.1%	600.0	98.3%	10.0%	417,237	41,724	375,513	0.820	307,818
1979/80	576.0	97.9%	588.0	98.1%	10.0%	1,266,035	126,603	1,139,432	0.812	925,703
1980/81	564.0	97.6%	576.0	97.9%	10.0%	1,677,266	167,727	1,509,539	0.806	1,216,166
1981/82	552.0	97.4%	564.0	97.6%	10.0%	2,043,015	204,302	1,838,713	0.799	1,469,830
1982/83	540.0	97.1%	552.0	97.4%	10.0%	2,560,406	256,041	2,304,365	0.794	1,828,680
1983/84	528.0	96.6%	540.0	97.1%	14.2%	3,109,060	442,256	2,666,804	0.788	2,101,977
1984/85	516.0	96.1%	528.0	96.6%	12.4%	7,527,245	933,305	6,593,940	0.794	5,233,707
1985/86	504.0	95.6%	516.0	96.1%	11.0%	9,223,359	1,012,946	8,210,413	0.793	6,512,392
1986/87	492.0	95.2%	504.0	95.6%	9.9%	12,995,013	1,280,170	11,714,843	0.789	9,242,865
1987/88	480.0	94.7%	492.0	95.2%	8.9%	11,842,293	1,057,182	10,785,111	0.782	8,438,750
1988/89	468.0	94.2%	480.0	94.7%	8.2%	18,462,734	1,506,207	16,956,527	0.774	13,130,413
1989/90	456.0	93.7%	468.0	94.2%	8.9%	24,300,530	2,155,048	22,145,482	0.765	16,946,514
1990/91	444.0	93.1%	456.0	93.7%	8.1%	16,662,852	1,349,902	15,312,950	0.759	11,621,736
1991/92	432.0	92.5%	444.0	93.1%	7.5%	12,959,787	965,864	11,993,923	0.751	9,011,122
1992/93	420.0	91.9%	432.0	92.5%	7.9%	13,329,280	1,059,436	12,269,844	0.743	9,113,112
1993/94	408.0	91.2%	420.0	91.9%	8.3%	6,873,671	568,219	6,305,452	0.736	4,643,434
1994/95	396.0	90.4%	408.0	91.2%	8.4%	6,719,149	567,038	6,152,111	0.732	4,501,308
1995/96	384.0	89.6%	396.0	90.4%	7.7%	7,727,472	596,431	7,131,041	0.728	5,190,713
1996/97	372.0	88.7%	384.0	89.6%	7.8%	6,888,344	539,113	6,349,231	0.722	4,586,805
1997/98	363.0	87.9%	375.0	88.9%	7.8%	3,454,792	270,936	3,183,856	0.722	2,300,078
Total						\$171,431,119	\$15,239,607	\$156,191,512		\$119,382,369

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-11

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit FF-1

Data Summary as of June 30, 2023

Claim Period (1)	Specific Self-Insured Retention (2)	Aggregate Retention (3)	Months of Development 6/30/23 (4)	Paid Claims 6/30/23 (5)	Open Claims 6/30/23 (6)	Unlimited Paid Losses 6/30/23 (7)	Request Detail Paid Losses 6/30/23 (8)	Payment Difference (7) - (8) (9)
1959/60	Unlimited	None	768.0	0	0	\$0	\$0	\$0
1960/61	Unlimited	None	756.0	0	0	0	0	0
1961/62	Unlimited	None	744.0	0	0	0	0	0
1962/63	Unlimited	None	732.0	0	0	0	0	0
1963/64	Unlimited	None	720.0	0	0	0	0	0
1964/65	Unlimited	None	708.0	0	0	0	0	0
1965/66	Unlimited	None	696.0	0	0	0	0	0
1966/67	Unlimited	None	684.0	0	0	0	0	0
1967/68	Unlimited	None	672.0	0	0	0	0	0
1968/69	Unlimited	None	660.0	1	0	343,000	143,416	199,584
1969/70	Unlimited	None	648.0	0	0	0	0	0
1970/71	Unlimited	None	636.0	0	0	0	0	0
1971/72	Unlimited	None	624.0	0	0	0	0	0
1972/73	Unlimited	None	612.0	1	0	7,000	6,712	288
1973/74	Unlimited	None	600.0	0	0	0	0	0
1974/75	Unlimited	None	588.0	1	0	4,000	3,907	93
1975/76	Unlimited	None	576.0	1	0	4,000	3,604	396
1976/77	Unlimited	None	564.0	1	0	39,000	39,000	0
1977/78	Unlimited	None	552.0	1	0	24,000	24,117	-117
1978/79	Unlimited	None	540.0	5	0	135,000	202,423	-67,423
1979/80	Unlimited	None	528.0	10	0	3,089,000	1,180,609	1,908,391
1980/81	Unlimited	None	516.0	7	0	1,707,000	1,006,722	700,278
1981/82	Unlimited	None	504.0	22	0	5,867,000	1,965,313	3,901,687
1982/83	Unlimited	None	492.0	24	0	2,891,000	1,155,329	1,735,671
1983/84	Unlimited	None	480.0	43	0	5,623,000	3,311,085	2,311,915
1984/85	Unlimited	None	468.0	68	0	19,142,000	5,848,060	13,293,940
1985/86	Unlimited	None	456.0	160	0	40,642,000	11,843,708	28,798,292
1986/87	Unlimited	None	444.0	247	0	43,991,000	14,992,126	28,998,874
1987/88	Unlimited	None	432.0	490	0	57,828,000	27,630,328	30,197,672
1988/89	Unlimited	None	420.0	819	0	82,095,000	45,328,807	36,766,193
1989/90	Unlimited	None	408.0	1,087	0	90,538,000	64,346,503	26,191,497
1990/91	Unlimited	None	396.0	1,240	0	79,503,000	66,692,115	12,810,885
1991/92	Unlimited	None	384.0	1,635	0	101,195,000	95,332,455	5,862,545
1992/93	Unlimited	None	372.0	1,967	0	107,085,000	104,807,514	2,277,486
1993/94	Unlimited	None	360.0	1,782	0	77,598,000	77,399,551	198,449
1994/95	Unlimited	None	348.0	1,340	0	44,587,000	44,587,342	-342
1995/96	Unlimited	None	336.0	1,244	0	40,987,000	41,087,218	-100,218
1996/97	Unlimited	None	324.0	1,185	0	41,786,928	41,876,356	-89,427
1997/98	Unlimited	None	315.0 *	492	0	17,871,000	17,870,716	284
Total				13,873	0	\$864,581,928	\$668,685,035	\$195,896,893

* Claim period 1997/98 includes the 6 months from 7/1/97 to 12/31/1997. The age of this year has been adjusted to reflect the shortened period.

(5) is the count of unique claim numbers with non-zero payments in the request detail provided by SDTF.

(6) is the count of claims in the claim detail with status of "Open::Normal"

(7) = cumulative paid as of 6/30/19 from the AMI Report + fiscal year 2019/20 and subsequent payments in the request detail provided by SDTF.

(8) = total payments through 06/30/23 provided in the request detail by SDTF.

Data was provided by SDTF.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit FF-2 (page 1)

Summary of Percent Losses Paid

Months of Development (1)	Percent Losses Paid (2)	Months of Development (3)	Percent Losses Paid (4)
828.0	100.0%		
816.0	100.0%	819.0	100.0%
804.0	100.0%	807.0	100.0%
792.0	100.0%	795.0	100.0%
780.0	100.0%	783.0	100.0%
768.0	100.0%	771.0	100.0%
756.0	100.0%	759.0	100.0%
744.0	100.0%	747.0	100.0%
732.0	100.0%	735.0	100.0%
720.0	100.0%	723.0	100.0%
708.0	100.0%	711.0	100.0%
696.0	100.0%	699.0	100.0%
684.0	100.0%	687.0	100.0%
672.0	100.0%	675.0	100.0%
660.0	100.0%	663.0	100.0%
648.0	100.0%	651.0	100.0%
636.0	100.0%	639.0	100.0%
624.0	100.0%	627.0	100.0%
612.0	100.0%	615.0	100.0%
600.0	100.0%	603.0	100.0%
588.0	100.0%	591.0	100.0%
576.0	100.0%	579.0	100.0%
564.0	100.0%	567.0	100.0%
552.0	100.0%	555.0	100.0%
540.0	100.0%	543.0	100.0%
528.0	100.0%	531.0	100.0%
516.0	100.0%	519.0	100.0%
504.0	100.0%	507.0	100.0%
492.0	100.0%	495.0	100.0%
480.0	100.0%	483.0	100.0%
468.0	100.0%	471.0	100.0%
456.0	100.0%	459.0	100.0%
444.0	100.0%	447.0	100.0%
432.0	100.0%	435.0	100.0%
420.0	100.0%	423.0	100.0%
408.0	100.0%	411.0	100.0%
396.0	100.0%	399.0	100.0%
384.0	100.0%	387.0	100.0%
372.0	100.0%	375.0	100.0%
360.0	100.0%	363.0	100.0%
348.0	100.0%	351.0	100.0%
336.0	100.0%	339.0	100.0%
324.0	100.0%	327.0	100.0%
312.0	100.0%	315.0	100.0%

(2) is from Exhibit FF-2 (page 2).

(4) is interpolated, based on (2).

Historical Unlimited Paid Losses (\$000) and Unlimited Paid Loss Development

I. Historical Unlimited Paid Losses (\$000)

Claim Period	Months of Development:																			
	312	324	336	348	360	372	384	396	408	420	432	444	456	468	480	492	504	516	528	540
1978/79	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135
1979/80	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089
1980/81	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707
1981/82	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867
1982/83	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891
1983/84	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623
1984/85	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142
1985/86	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642
1986/87	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991
1987/88	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828
1988/89	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095
1989/90	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538
1990/91	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503
1991/92	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195
1992/93	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085
1993/94	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598
1994/95	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587
1995/96	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987
1996/97	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787
1997/98	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871

II. Unlimited Paid Loss Development

Claim Period	Months of Development:																			
	312-324	324-336	336-348	348-360	360-372	372-384	384-396	396-408	408-420	420-432	432-444	444-456	456-468	468-480	480-492	492-504	504-516	516-528	528-540	540-Ult
1978/79	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1979/80	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1980/81	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1981/82	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1982/83	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1983/84	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1984/85	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1985/86	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1986/87	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1987/88	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1988/89	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1989/90	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1990/91	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1991/92	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1992/93	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1993/94	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1994/95	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1995/96	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1996/97	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1997/98	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Average																				
All	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Wtd 3	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Last 3	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Last 5	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
x-hi/low																				
Previous	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Selected	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Cumulative	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Percent	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Amounts are unlimited.

Data through 6/30/19 is from the AMI Report.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit FF-3

Developed Unlimited Paid Losses

Claim Period (1)	Months of Development 6/30/23 (2)	Unlimited Paid Losses 6/30/23 (3)	Percent Losses Paid (4)	Developed Unlimited Paid Losses (3)/(4) (5)
1959/60	768.0	\$0	100.0%	\$0
1960/61	756.0	0	100.0%	0
1961/62	744.0	0	100.0%	0
1962/63	732.0	0	100.0%	0
1963/64	720.0	0	100.0%	0
1964/65	708.0	0	100.0%	0
1965/66	696.0	0	100.0%	0
1966/67	684.0	0	100.0%	0
1967/68	672.0	0	100.0%	0
1968/69	660.0	343,000	100.0%	343,000
1969/70	648.0	0	100.0%	0
1970/71	636.0	0	100.0%	0
1971/72	624.0	0	100.0%	0
1972/73	612.0	7,000	100.0%	7,000
1973/74	600.0	0	100.0%	0
1974/75	588.0	4,000	100.0%	4,000
1975/76	576.0	4,000	100.0%	4,000
1976/77	564.0	39,000	100.0%	39,000
1977/78	552.0	24,000	100.0%	24,000
1978/79	540.0	135,000	100.0%	135,000
1979/80	528.0	3,089,000	100.0%	3,089,000
1980/81	516.0	1,707,000	100.0%	1,707,000
1981/82	504.0	5,867,000	100.0%	5,867,000
1982/83	492.0	2,891,000	100.0%	2,891,000
1983/84	480.0	5,623,000	100.0%	5,623,000
1984/85	468.0	19,142,000	100.0%	19,142,000
1985/86	456.0	40,642,000	100.0%	40,642,000
1986/87	444.0	43,991,000	100.0%	43,991,000
1987/88	432.0	57,828,000	100.0%	57,828,000
1988/89	420.0	82,095,000	100.0%	82,095,000
1989/90	408.0	90,538,000	100.0%	90,538,000
1990/91	396.0	79,503,000	100.0%	79,503,000
1991/92	384.0	101,195,000	100.0%	101,195,000
1992/93	372.0	107,085,000	100.0%	107,085,000
1993/94	360.0	77,598,000	100.0%	77,598,000
1994/95	348.0	44,587,000	100.0%	44,587,000
1995/96	336.0	40,987,000	100.0%	40,987,000
1996/97	324.0	41,786,928	100.0%	41,786,928
1997/98	315.0	17,871,000	100.0%	17,871,000
Total		\$864,581,928		\$864,581,928

(3) is from Exhibit FF-1.

(4) is from Exhibit FF-2.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit FF-4

Projected Ultimate Unlimited Losses to 1997/98

Claim Period (1)	Developed Unlimited Paid Losses (2)	Projected Ultimate Unlimited Losses (3)
1959/60	\$0	\$0
1960/61	0	0
1961/62	0	0
1962/63	0	0
1963/64	0	0
1964/65	0	0
1965/66	0	0
1966/67	0	0
1967/68	0	0
1968/69	343,000	343,000
1969/70	0	0
1970/71	0	0
1971/72	0	0
1972/73	7,000	7,000
1973/74	0	0
1974/75	4,000	4,000
1975/76	4,000	4,000
1976/77	39,000	39,000
1977/78	24,000	24,000
1978/79	135,000	135,000
1979/80	3,089,000	3,089,000
1980/81	1,707,000	1,707,000
1981/82	5,867,000	5,867,000
1982/83	2,891,000	2,891,000
1983/84	5,623,000	5,623,000
1984/85	19,142,000	19,142,000
1985/86	40,642,000	40,642,000
1986/87	43,991,000	43,991,000
1987/88	57,828,000	57,828,000
1988/89	82,095,000	82,095,000
1989/90	90,538,000	90,538,000
1990/91	79,503,000	79,503,000
1991/92	101,195,000	101,195,000
1992/93	107,085,000	107,085,000
1993/94	77,598,000	77,598,000
1994/95	44,587,000	44,587,000
1995/96	40,987,000	40,987,000
1996/97	41,786,928	41,786,928
1997/98	17,871,000	17,871,000
Total	\$864,581,928	\$864,581,928

(2) is from Exhibit FF-3.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit FF-5

Estimated Outstanding Losses as of June 30, 2023

Claim Period (1)	Unlimited Paid Losses 6/30/23 (2)	Projected Ultimate Unlimited Losses (3)	Estimated Outstanding Losses 6/30/23 (3)-(2) (4)	Present Value Factor (5)	Present Value of Estimated Outstanding Losses 6/30/23 (4)X(5) (6)
1959/60	\$0	\$0	\$0	1.000	\$0
1960/61	0	0	0	1.000	0
1961/62	0	0	0	1.000	0
1962/63	0	0	0	1.000	0
1963/64	0	0	0	1.000	0
1964/65	0	0	0	1.000	0
1965/66	0	0	0	1.000	0
1966/67	0	0	0	1.000	0
1967/68	0	0	0	1.000	0
1968/69	343,000	343,000	0	1.000	0
1969/70	0	0	0	1.000	0
1970/71	0	0	0	1.000	0
1971/72	0	0	0	1.000	0
1972/73	7,000	7,000	0	1.000	0
1973/74	0	0	0	1.000	0
1974/75	4,000	4,000	0	1.000	0
1975/76	4,000	4,000	0	1.000	0
1976/77	39,000	39,000	0	1.000	0
1977/78	24,000	24,000	0	1.000	0
1978/79	135,000	135,000	0	1.000	0
1979/80	3,089,000	3,089,000	0	1.000	0
1980/81	1,707,000	1,707,000	0	1.000	0
1981/82	5,867,000	5,867,000	0	1.000	0
1982/83	2,891,000	2,891,000	0	1.000	0
1983/84	5,623,000	5,623,000	0	1.000	0
1984/85	19,142,000	19,142,000	0	1.000	0
1985/86	40,642,000	40,642,000	0	1.000	0
1986/87	43,991,000	43,991,000	0	1.000	0
1987/88	57,828,000	57,828,000	0	1.000	0
1988/89	82,095,000	82,095,000	0	1.000	0
1989/90	90,538,000	90,538,000	0	1.000	0
1990/91	79,503,000	79,503,000	0	1.000	0
1991/92	101,195,000	101,195,000	0	1.000	0
1992/93	107,085,000	107,085,000	0	1.000	0
1993/94	77,598,000	77,598,000	0	1.000	0
1994/95	44,587,000	44,587,000	0	1.000	0
1995/96	40,987,000	40,987,000	0	1.000	0
1996/97	41,786,928	41,786,928	0	1.000	0
1997/98	17,871,000	17,871,000	0	1.000	0
Total	\$864,581,928	\$864,581,928	\$0		\$0

(2) is from Exhibit FF-1.

(3) is from Exhibit FF-4.

(5) is based on a 4% interest rate and the payment pattern in Exhibit FF-2.