

Treasury Earnings – March 2024

The March Trust Fund and Special Purpose Investment Account Statements will be available on **April 19, 2024**.

The gross effective interest rate (annualized) for March 2024 is 3.2123%.

The breakdown of earnings is as follows:

Liquidity Portfolio	
Income Earned	25,486,283.90
Securities Lending	48,901.82
Realized Gains/Losses	0.00
Ultra Short Duration Portfolio	
Income Earned	63,613,936.27
Securities Lending	433,657.58
Realized Gains/Losses	(438,777.13)
Short Duration Portfolio	
Income Earned	29,950,756.17
Securities Lending	52,847.39
Realized Gains/Losses	(2,877,614.75)
Passive Portfolio	
Income Earned	984,330.59
Securities Lending	0.00
Realized Gains/Losses	0.00
Intermediate Duration Portfolio	
Income Earned	33,705,106.47
Securities Lending	34,944.62
Realized Gains/Losses	(5,358,361.63)
Long Duration Portfolio	
Income Earned	73,374,911.70
Securities Lending	105,979.42
Realized Gains/Losses	(50,767,644.40)
Certificate of Deposit Program	
Income Earned	2,050,150.27
TOTAL EARNINGS	170,399,408.29

Fiscal year fund ledgers (2022-2023) are now available from the Treasury website. Use the “Interest Apportionment Ledger” function on the Investment Transaction page.

Please note: Market conditions do affect investment portfolio earnings, which in turn directly affect the participant rate.

For more information, please call Blake Goodwin at 850-413-2794.