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October 15, 2009

Eric Lloyd
Manager
Special Disability Trust Fund
Department of Financial Services
200 East Gaines Street, Larson Building
Tallahassee, FL 32399-0317

Dear Mr. Lloyd:

Pinnacle Actuarial Resources, Inc is pleased to provide the enclosed final report for the Florida Department of Financial Services, Division of Workers Compensation (Division) on the actuarial valuation of the present and projected Workers' Compensation liability of the Special Disability Trust Fund (SDTF or Fund) as of June 30, 2009, along with an estimate of future assessment rates of the Fund.

We would like to thank you for allowing us to work with you again on this engagement. If you have any questions, or require anything further please call me at (317) 889-5760, or Chris Carlson at (614) 488-6594.

Sincerely,

John E. Wade, ACAS, MAAA
Senior Consulting Actuary

Christopher S. Carlson, FCAS, MAAA
Consulting Actuary

Report on the Actuarial Valuation

of the

Florida Department of Financial Services

Division of Workers' Compensation

Special Disability Trust Fund

Actuarial Analysis

as of June 30, 2009

October, 2009

*Pinnacle Actuarial Resources, Inc.
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Florida Division of Workers' Compensation
Special Disability Trust Fund Actuarial Valuation as of June 30, 2009

I. BACKGROUND

Purpose & Scope

Pinnacle Actuarial Resources, Inc. (Pinnacle) was retained by the Florida Department of Financial Services, Division of Workers' Compensation (Division) to provide an actuarial valuation of the statutory liabilities of Florida's Special Disability Trust Fund (SDTF or Fund) as of June 30, 2009, along with an estimate of future assessment rates and elapsed time until the Fund is current on its liabilities.

For the purposes of this report, the accounting date (the date used to separate the paid versus unpaid claim estimates) and the valuation date (the date through which transactions are included in the data used to estimate the unpaid claim estimates), are both June 30, 2009. The review date (the date claims information was sent to the actuary) is October 1, 2009

Qualification to Provide Statement of Actuarial Opinion

This report is provided to the Division by John E. Wade, ACAS, MAAA who meets the basic and continuing education requirements of the American Academy of Actuaries to make this statement of actuarial opinion.

Fund History

The Special Disability Trust Fund was established as a mechanism to encourage the employment of workers with preexisting permanent physical conditions. The Fund reimburses insurance carriers and self insured employers for benefits they must pay because a preexisting permanent impairment has merged with a subsequent permanent impairment as a result of a work-related accident. As such the Fund reviews, adjusts, and settles requested reimbursements.

Injuries occurring on or after January 1, 1998 are excluded from reimbursement by the Fund. Injuries occurring before 1998 are still eligible to seek reimbursements. While most notices of pre-1998 claims have been submitted, there is still the potential for new claims to be submitted,

for closed claims to be reopened, and for open but recently inactive claims to seek additional reimbursements. Hence, the Fund is responsible for known and unknown future liabilities on eligible claims.

After a claim has been accepted, a request for reimbursement of additional expenses may be submitted annually. The Fund generates revenues to pay claims from two sources. The major source is an assessment applied to the net written premium of Workers' Compensation insurance carriers and self insureds. The amount of the assessment is established by Florida Statute. There is also a minor amount of revenue generated by flat fees for new notices and proof of claim submissions. This latter revenue has become negligible as the cutoff date for accidents is now over ten years old.

Currently, the Fund establishes the amount it expects to disburse in the coming fiscal year based on past disbursements over the last three years and sets the assessment rate accordingly. However, there is a cap on the assessment rate and until recently, the fund had not been able to collect assessments sufficient to cover liabilities. The fund became current in March, 2008. In each ensuing year, collected assessments should outpace disbursements, allowing the fund to operate at a surplus.

Surplus as used throughout this report simply means that the current available Fund balance exceeds expected disbursements for the current year. Surplus is not used in the traditional insurance sense which would mean that the current available Fund balance would exceed all expected future obligations of the Fund as of the accounting date of this report.

Methodology

Our estimates should be considered Actuarial Central Estimates, i.e. all estimates in this report represent expected values within respective ranges of reasonably possible outcomes. Two different methods were used to establish estimated outstanding claims payments. Under the Average Payment method, individual known claim awards were extended for the expected duration of the claim. Pending, IBNR and future claim activity on open notices were determined by application of average claim payments and durations. (*IBNR, Incurred But Not Reported, claims represent accidents that have already occurred during the coverage period, but have not yet been notified to the fund.*) Under the Loss Development method, past payments were

aggregated at various points in time and development (age-to-age) patterns were established to project the payout on known and unknown claims. These analyses were conducted on a combined claim basis because information on a claim type basis was not sufficient to allow a thorough review of the data by claim type. Claims data were segregated and analyzed within two different payment options. First and Final claims are defined as those claims where the approval of a claim is expected to be the only payment made. (There are situations where First and Final claims are reopened, but as a category, these are analyzed with the rest of the First and Final claims.) All other claims were considered not to be First and Final and were analyzed as a group.

Payout patterns were established based on future life/mortality expectations for the average payment method. The periodic payment schedules of the individual claims were used to estimate future payout patterns under the development method. These same patterns were applied to estimated pending, IBNR and future claims. Historic industry premium and Fund expenses were analyzed to estimate future annual changes to the premiums and the expenses. Future interest earnings were calculated by multiplying the projected average fund balances at various points in time by the selected interest rate. Note that if the Fund ever moves back into a deficit position, future interest earnings would be limited because the opportunity to earn investment income is restricted to the amount of time the Fund has monies available for investment. Also, in future years, it is expected that investment income should be able to continue to keep pace with assessments.

Data

Electronic claims files were provided by the Division. These files contained Date of Accident, Date of Notice, Claim Status, Date of Request, Request Status, Amount of Request, Amount Approved, Year of Payment and other miscellaneous information. Claim activity after Calendar Year 1995 has complete transactional information. Claim activity prior to 1995 is being updated as time permits. Claim types have not been recorded in sufficient detail to allow a confident review by claim type consistent with prior analyses.

One notable absence from the claim file was age of the injured worker. We have assigned an average age (42 years old at time of injury) to each claim. The projected death date was then estimated using the 94 GAM tables to determine life expectancy. The Fund has begun to adjust

some records by adding date of birth. In those cases, we have used the actual date of birth to determine age.

Historic assessable compensation premiums were provided by the Division. Historic administrative costs and fund balances were also provided by the Division.

Distribution & Use

This report was prepared pursuant to and for the purposes stated in section 440.49(9)(e), Florida Statutes, for the Florida Department of Financial Services – Division of Workers’ Compensation – Special Disability Trust Fund. The Report will be distributed to the Governor of Florida, President of the Florida Senate, and the Speaker of the Florida House of Representatives. In addition, it will be available to the public from the Florida Department of Financial Services – Division of Workers’ Compensation by contacting Eric Lloyd, Manager – Special Disability Trust Fund, 200 East Gaines Street, Tallahassee, Florida, 32399-4223, and on the Internet at the Department’s Division of Workers’ Compensation homepage at <http://myfloridacfo.com/WC/>. This report is the property of the State of Florida and is a public record. The Department is authorized to distribute this report consistent with section 440.49, Florida Statutes, and applicable law. Pinnacle expects to receive notice of any Departmental reference to Pinnacle in relation to this report in any reports, accounts, or other published documents.

The exhibits attached in support of our findings are an integral part of this report. These sections have been prepared so that our actuarial assumptions and judgments are documented. Judgments about the conclusions drawn in this report should be made only after considering the report in its entirety. We remain available to answer any questions that may arise regarding this report. We assume that the user of this report will seek such explanation on any matter in question.

Our conclusions are predicated on a number of assumptions as to future conditions and events. Those assumptions, which are documented in subsequent sections of this report, must be understood in order to place our conclusions in their appropriate context. In addition, our work is subject to inherent limitations, which are also discussed in this report.

Reliances & Limitations

We have prepared this report in conformity with its intended use by persons technically competent in the areas addressed and for the stated purposes only. Judgments as to conclusions, methods, and data contained in this report should be made only after studying the report in its entirety. Furthermore, we are available to explain any matter presented herein.

Throughout our analysis we have, without audit or verification, relied on historical data and qualitative information provided by the Division. We have reviewed this data for consistency and believe it to be reasonable and accurate. However, we have made no attempt to audit or verify this information. The accuracy of our results is dependent upon the accuracy and completeness of this underlying data. Therefore, any material discrepancies discovered in this data by the Division or its auditor should be reported to us and this report amended, as warranted. It has been noted that not all claims records include the age of an injured worker. Claims records for eligible accidents prior to 1995 are being updated by the SDTF for activity occurring before 1995 through the audit process. This adds to the potential uncertainty associated with calculating estimates of the liabilities.

There is a limitation upon the accuracy of these estimates and projections in that there is an inherent uncertainty in any estimate of loss reserves and financial projections. This is due to the fact that the ultimate liability for claims is subject to the outcome of events yet to occur, e.g., the likelihood of claimants bringing suit, the size of awards, changes in the standards of liability, and the attitudes of claimants toward settlement of their claims. Also, our financial projections are subject to a very high degree of uncertainty because they require prediction of future economic, legal, and judicial conditions. In our judgment, we have employed techniques and assumptions that are appropriate, and the conclusions presented herein are reasonable, given the information currently available. However, it should be recognized that future results will likely deviate, perhaps materially, from our estimates.

II. EXECUTIVE SUMMARY

The unfunded liability of the Special Disability Trust Fund is estimated to be \$2,035 Million as of June 30, 2009 on an undiscounted basis. The table below summarizes past valuations from previous actuarial analyses along with Pinnacle's estimates of future valuations for comparative purposes. Please note that for the future valuations, net revenue reflects estimated fees, general revenue service charges, administrative expenses, and investment income, as well as approved payments and assessments. Discounted liabilities reflect a 6.0% discount rate for all years using a rate provided by the management of the Special Disability Trust Fund.

ESTIMATE OF UNFUNDED LIABILITIES

(values in millions)

Valuation Date	Estimated Undiscounted Unfunded Liability	Estimated Discounted Unfunded Liability
09/30/99	\$3,240	\$1,640
09/30/00	2,750	1,550
09/30/01	2,600	1,420
06/30/02	2,390	1,210
06/30/03	2,160	1,450
06/30/04	2,060	1,360
06/30/05	1,860	1,200
06/30/06	1,690	1,090
06/30/07*	2,214	1,231
06/30/08	2,168	1,055
06/30/09	2,035	986

*Estimates at 06/30/07 and subsequent reflect Pinnacle Actuarial Resources, Inc. analysis.

Estimates prior to 06/30/07 are drawn from prior reports provided by other consulting actuarial firms.

While projected liabilities of this analysis were discounted using a 6% discount rate, it is recommended that future evaluations consider alternative, possibly lower, discount rates. Even though interest rates over the short term are quite a bit lower than 6% (in this report we have used a 2.5% expected short term interest rate), the longer term view for discounting purposes would generally anticipate a return to higher rates of interest in the future. However, even over the 40 plus year horizon of this report an assumed return of 6% is quite optimistic.

The number of open claims continues to decline, dropping a small amount in the past 12 months to 5,965 as of 06/30/09. Additional data as provided by the Division is displayed in the following table.

Historic Claims Records

Item	FY 06-07	FY 07-08	FY 08-09
Number of Open Claims on file at year-end	6,718	6,304	5,965
Number of Notices filed in FY	5	5	2
Number of Newly Received Proofs of Claim Processed by the Fund in FY	6	5	3
Fee Revenues Received from 07/01 to 06/30	\$3,500	\$2,750	\$1,500
Fee Revenues Refunded from 07/01 to 06/30	\$0	\$0	\$0
Fee Revenues Applied to Pay Down Liability in FY	\$3,500	\$2,750	\$1,500
Average Time Required to Reimburse Accepted Claims Paid in FY	27.22 months	11.72 months	10.58 months
Average Administrative Cost per Claim in FY*	\$210.08	\$281.06	\$312.32

* The Fund determines the Average Administrative Cost per Claim by dividing allocated administrative costs by the number of reimbursement approvals in a given fiscal year. As the number of reimbursement approvals has declined, the average administrative cost per claim has risen. In FY 06-07, FY 07-08, and FY 08-09 the Fund conducted Data Verification Audits, which used resources that would otherwise have been used to audit reimbursements. This has suppressed the number of reimbursement audits during this time and reduced the number of approvals. This is expected to be reversed with the conclusion of the Data Verification Initiative and expected future staff reductions. The Fund does not believe that the rise in Average Administrative Cost per Claim is indicative of accumulating inefficiencies

III. SPECIAL DISABILITY TRUST FUND ANALYSIS

1. Liability on Approved Claims as of June 30, 2009

Two approaches were followed to determine the estimated liabilities on approved claims.

Development Method

This method estimates ultimate liabilities for all the various stages of claims activity combined, including open, reopens, noticed but not approved, and IBNR. The calculations using the Development Method are displayed in Exhibit 2.

The key component of this method is calculated by comparing accumulated payments at successive annual valuation points to develop patterns of payment, often referred to as age-to-age factors or link ratios. As an example of this method, if claim payments have historically increased an average of 10% from the 132 month valuation to the 144 month valuation, then we can anticipate that ensuing accident year claim payments will increase 10% as they progress from their 132 month valuation to their 144 month valuation. Pinnacle analyzed the historic fund data separated into annual accident periods ending June 30 each year. Hence, for the Accident Year ending 06/30/1999, the historic data is considered to be 132 months old as of the 06/30/2009 valuation. Continuing the example described above, we would expect this accident period to have an additional 10% of claims payments from July 1, 2009 to June 30, 2010. Similar adjustments are made for future valuations until all claims are estimated to be closed.

As accident periods age, the SDTF development factors change reflecting fewer notices and a higher incidence of requests and approvals. In the SDTF data, the current year development is significantly lower than that from earlier development periods, possibly impacted by the nature of recording payment information. The Fund is continuously revising prior payment activity as time permits. As displayed in the pages 2 and 3 of Exhibit 2, Pinnacle selected two different sets of development factors to augment our analysis of the claims that were not deemed to be First and Final. The first was based upon the more consistent three year average development (not including the current year development) and the second based upon the first prior period of development. For the development approach, we selected the prior period of development factors as our estimate.

Note that for the 2007 analysis, we utilized a similar methodology but used the three most recent years average instead of the prior three year average to determine the first set of loss development factors, which were eventually averaged with the most recent development factors to get our estimate from the Development Method. For the 2008 evaluation, we reduced the credibility assigned to the most recent year's loss development factors by including a fourth year of development because the data for the most recent year of development appeared to be less stable than we originally thought. This substantially raised our estimate of outstanding liability using the Development Method. We have not relied on the most recent year's experience in the ultimate loss projection, noting that the most recent year continues to appear to be immature. See additional explanation later in this section. By excluding the most recent year of development, the one year and three year average development methods produce estimates that are much more similar and are also much closer to the estimate produced by the Average Payment method.

For First and Final claims (shown in Exhibit 3, page 4), the nature of the claim types leads to development patterns distinctly different from the other claim types. These development patterns are much more shorter-tailed, and because there is a great amount of variability within the historic patterns, more years were included in the selection of the anticipated development patterns.

With the development method, each Accident Year is evaluated separately. Since second injury Workers' Compensation claims are, by nature, very long tailed – a long payment time horizon, and since the data base is limited in the number of years of evaluation that can be provided, tail factors must be applied to the developed payments to reflect the remaining exposure beyond the available historic data and payment patterns. Tail factors are selected based on the oldest available development factors and the anticipated remaining life expectancy of the injured worker.

The lack of a complete history of Approvals prior to calendar year 1995 is an issue of concern with applying the Development Method to the SDTF data base. The lack of history not only impacts the calculation and selection of development factors, it also requires us to estimate of payments approved to date for these older years. This latter figure is the base upon which the development factors are applied. To overcome this issue, we looked at the incremental approved

payments for each of the three fiscal years ending 06/30/95, 06/30/96, and 06/30/97, separately. These payment periods were deemed to have complete approval histories. We applied estimated incremental development factors to each fiscal year payments to estimate the accumulated payments to date as of 06/30/94 and then selected a best estimate of the ultimate approvals as of 06/30/94 based on the three separate estimates.

It should be noted that the historic data continues to be revised as new information becomes available. As time permits, the SDTF enters old claims data into the historic electronic data base. Also, some files with missing birth dates have been updated to include birth dates. Both of these types of adjustments impact the base the development method uses, and therefore the estimates that result. For example, approvals through 06/30/08 as of 06/30/08 were approximately \$2.402 billion. One year later, approvals through 06/30/08 as of 06/30/09 were approximately \$2.449 billion. The additional \$47 million of previously uncoded approvals represents close to a 2% increase in the underlying data and a similar increase in the otherwise estimated outstanding liabilities. However, the majority of the changes in the historical payment information occur in the most recent fiscal years, thus making the adjustments to the Development Method described above appropriate.

Average Payment Method

Because of the above described lack of Approval history for years prior to 1995 and the resulting potential variance in estimated results, an alternative method was used to provide a second estimate of future approved claim payments. This alternative is referred to as the Average Payment Method as summarized in Exhibit 3. Under this approach, we extend every open claim by its anticipated payout pattern based on each claimant's date of accident, assumed age at accident date, assumed life expectancy, and the projected average annual payment of each claim. Claims were broken down between First and Final and Other-than-First-and-Final. We have analyzed the data in total since that is the level of detail we feel the data allows.

The claim file included:

- claims that have experienced approved payments,
- open claims that have been noticed and accepted without yet having reimbursement requests approved, and

- claims that have been noticed and accepted but have yet to file a reimbursement request.

In addition, some June approvals carry over at Fiscal Year End for administrative reasons, thus leaving existing pending approvals in the database at Fiscal Year End for which payment has yet to be made. Adjustments were also made for Incurred But Not Reported (IBNR) claims. Claims with a past approval history were assumed to have an average future annual payment based on the past average approved amounts. Open claims with a request history but not yet having an approval history were assumed to have average future annual payments determined by applying a ratio of approved amount to requested amount to the actual requested amount. The applied ratio was developed from the claims history of those claims that have approval amounts.

Age of claimant was not available for most of the claims in the file. Of the 2,155 records containing birth date, their average age at accident is 45 as of 06/30/2009. Based on a review of national accident statistics, an age of 42 as of date of accident has been assumed for all remaining claimants without birth date coded in their claims records (29,657 records). This is unchanged from the 2007 and 2008 analyses. By assuming an average age on the uncoded records, projections on the entire claim file are expected to balance out for older and younger claimants. The expected life expectancy is based on the mortality table discussed below.

As open average claims payments are extended into the future, an adjustment must be made for inflationary pressures that will apply in the future. Based upon discussion with Division staff and on relevant insurance industry data, an annual payment inflation rate of 4.25% was selected to account for increased indemnity and medical costs. This selection was applied to all claim types and reflects the fact that Permanent Total Disability claims receive an automatic 5.0% annual increase, while medical inflation has recently been around 2.5% to 3.5%. The selection of 4.25% reflects a decrease from the 4.5% annual inflation rate used in the last report.

A potential issue with this estimating technique is the calculation of each claim's average annual payment. The approval history of the SDTF, as reflected in the claims data base, clearly shows many claims have a sporadic request and approval history. While there may be several years between notice being filed and a first payment request being made, there are often gaps of one to

several years between consecutive requests, and therefore approvals. In addition, it appears that the most recent fiscal year of payment history is not complete, as described above in the development method. Thus, we have adjusted the average payment method to exclude the most recent year in determining the expected average annual payment of each claim. (The exception to this latter rule was to include any new claims that were paid in 2009, even though these amounts were negligible.)

Another potential issue is the uncertainty introduced by “front end” loading of claim payments. Many claims will have large initial payments as the injured parties are nursed back to maximum medical improvement. After maximum medical improvement, the ongoing payments are much smaller. As a result, this method has the potential to produce liability estimates which may be higher than will actually emerge. Because of the many imprecisions within this method noted above, the variance in potential estimated outcomes can be quite large.

Selected Estimation Approach

Selected ultimate losses, and therefore outstanding losses, were based upon a review of both methods discussed above. While in the 2008 analysis the Development Method approach was deemed to be less stable and was not relied upon in the selection of the final estimates, for the 2009 analysis, the different methods now produce much more similar results after adjusting to exclude the most recent year of data in selecting the loss development factors and the average payments. Therefore, final selections were based upon a 75/25 weighting of the Average Payment Method and the Development Method as is summarized in Exhibit 1. The overall liability for unfunded current and estimated future approvals is estimated to be \$2,035 million as of 06/30/09 on an undiscounted basis.

2. Liability on Incurred But Not Reported Claims as of June 30, 2009 and Subsequent

IBNR counts were estimated and then treated in a similar fashion as those claims noticed but not approved. The estimated IBNR counts were derived from historic developments which are displayed in Exhibit 11. As of 06/30/09, there is an estimated 3 IBNR claims. There are also claims that have been noticed but have not filed requests. It is anticipated that a portion of those notices will file future requests. In our 2007 analysis, we assumed a fraction of the unrequested claims would become requested and would eventually be paid an average amount. In the 2008 and 2009 analyses, to estimate the number of unrequested but noticed claims that will eventually

become requested, we relied on the development of requested claim counts, utilizing a methodology similar to the development of approved claims amounts.

The total provision for IBNR is made up of these anticipated requests and new notices (232 requests and 3 notices) while assuming an average payment per claim (\$37,000). The average payment per claim was selected based upon a comparison of claim payments and claim counts on all closed claims. The final result (\$8.7 million) is listed in the Average Payment methodology in Exhibit 3. This provision is inherently included in the Development method shown in Exhibit 2.

3. Future Cash Flow Analysis

The Cash Flow Analysis is shown in Exhibit 5. There are many aspects to projecting cash flows. These are discussed below. The Fund reached a surplus position in March, 2008.

a. Projected Assessments and Assessment Rate

Assessments are determined by applying the Assessment Rate to the subject net written premium. The net written premium is developed from the insurance carriers writing Workers' Compensation insurance and the estimated net written premium that would have been developed by those entities self insuring their Workers' Compensation exposure.

Recent historic premium levels were reviewed. Premium levels have been declining. The Fund's estimate for next year's premium is showing a modest decrease. Previous premium level increases have been attributed to the increase exposure to construction classifications following recent hurricane activity in the state. While it is difficult to predict what the premium levels will do in the near term, we anticipate that premium levels will eventually begin to rise again. We have selected the Division's estimate for next year's premium base, and then an assumed 5.0% **decrease** in annual premium for the next two years, followed by **increases** of 1.0% for each of the subsequent years. This represents a decrease from our respective 0.0% and 1.0% **increase** selections in last year's analysis. See Exhibit 5, Page 3.

The Assessment Rate is set annually according to Florida Statute 440.49(9), which states, "*The annual assessment shall be calculated to produce during the ensuring fiscal year an amount*

which, when combined with that part of the balance in the fund on June 30 of the current fiscal year which is in excess of \$100,000, is equal to the average of:

- a. The sum of disbursements from the fund during the immediate past 3 calendar years, and*
- b. Two times the disbursements of the most recent calendar year.”*

The Assessment Rate is capped at 4.52%, and has been at that level since the inception of the cap in 1994. The assessment rate is calculated in the cash flow Exhibit 5, Page 1.

b. Projected Notice and Proof Fee Income

Notification fees are set at \$250/notice and Proof of Claim fees are set at \$500/proof, as established by Florida Statute 449.49(9). Pinnacle estimates that there will be 3 new notices and 5 proofs in the next four Fiscal Years. The table in the Executive Summary above also shows that these fees have been declining to negligible amounts, as would be expected since eligible dates of accident must have occurred prior to 1998. All such fees have been applied against the Fund’s outstanding liability in the recent past and continue to do so in our projected cash flow analysis. This adjustment has an insignificant impact on the outstanding liability or projected assessment rate.

c. Projected Investment Income

Investment income is earned on the surplus within the Fund and the cash balances reflecting the timing differences of revenues and payments. Projected future surplus has been subjected to investment returns. The investment rate was set at 2.5% following analysis of past returns provided by the Division. Again, this projected investment income is minor compared to assessments. Estimated investment returns are contained in the cash flow Exhibit 5, Page 1.

d. Projected Approved Claim Payments

The analysis to estimate future claim liabilities discussed above is carried further to estimate future payout patterns to spread the ultimate liabilities across the expected lifetime of each claim. See a summary of projected approved payments in Exhibit 4.

e. Projected Administrative Expense

Administrative expense is made up primarily of fixed expense related to the operation of the Fund and therefore is subject to normal wage and office operation inflationary pressures, even though the number of claims being processed by the SDTF is declining. Based on an analysis of the recent expense history, a future annual inflationary expense factor of 1.5% was selected to increase expenses each year. See Exhibit 5, Page 4.

f. Projected General Revenue Service Charges

The General Revenue Service Charge is set by statute. As of July 1, 2009, the charge is 8.0% of all revenue, per section 215.20, F.S., and is expected to continue at this rate for purposes of future cash flow projections. In the prior year's analysis, this fee was set at 7.3%, pursuant to statute. The Revenue Service Charge is applied to assessments, fees, and investment income displayed in the cash flow exhibits.

g. Projected Cash Flows

The projected cash flows can be observed in Exhibit 5, Page 1. Net revenue is calculated each year as the sum of assessments, fees and any investment income less the sum of anticipated approved payments, administrative expenses, and general revenue service charges. The annual net revenue is added to the beginning Fund Balance to determine the ending Fund Balance. The beginning Fund Balance on 07/01/09 was provided by the Division.

h. Projected Timing to Surplus Position

The projected timing of the Fund achieving an operating surplus position where claims can be paid as soon as payments are approved falls out of the cash flow analysis. A review of Exhibit 5 shows that this point has already been reached. The fund had a balance of \$120 million at 06/30/09, but also had unpaid approved payments of \$5 million, resulting in a fund balance of over \$114 million. Anticipated approved payments from 07/01/09 to 06/30/10 are \$64 million, which when combined with the \$5 million unpaid approved payments carryover results in cash paid out during the year of \$69 million. Coupling this with an expected Revenue Service Charge of \$11 million and Administrative Expenses of \$1.3 million would lead to a balance of about \$38 million by 06/30/10 ($\$38M = \$114M - \$64M - \$11M - \$1.3M$). However, offsetting anticipated assessments of \$133 million and investment income of \$4.5 million lead to an expected Fund balance of \$176 million at 06/30/10.

i. Estimated Fund Liability as of 06/30/10

The table below shows the advanced estimated undiscounted unfunded liabilities of \$1,794 million as of June 30, 2010. Further, it is estimated that the SDTF will remain current in its outstanding liabilities during the foreseeable future. That is, the Fund will maintain a positive surplus as assessments keep pace with approved payments. The impact on future assessment rates is discussed later in this report.

<i>Advanced Estimated</i>		
Valuation Date	Estimated Undiscounted Unfunded Liability	Estimated Discounted Unfunded Liability
6/30/10	1,794	802

All anticipated future payments after 06/30/10 are accumulated to arrive at the undiscounted estimated liability of \$1,794 million. The discounted liability is estimated to be \$802 million and is derived by assuming the average payment date of each future Fiscal Year is the midpoint of the Fiscal Year and discounting the entire estimated payment amount back to 06/30/10, using a 6% discount rate. Hence, the anticipated Fiscal Year ending 06/30/11 payments are discounted for a half year, the anticipated Fiscal Year ending 06/30/12 payments are discounted for one and a half years, and so forth.

4. Adjusted Assessment Formula, Alternative Scenario

Assessment Formula Based on Amounts Approved

An additional Cash Flow and Assessment Development exhibit has been prepared showing the impact of using an alternate assessment formula. The impact of changing the assessment formula so that it is based on amounts approved rather than amounts disbursed, among other revisions, are shown on Exhibit 6, Pages 1 and 2 for such a change to occur on 07/01/10.

Specifically, the alternate scenario calls for *the assessment rate shall be calculated to produce during the ensuing fiscal year an amount which, when combined with that part of the balance in the fund on June 30 of the current fiscal year which is in excess of \$1,500,000, is equal to one hundred twenty-five percent (125%) of the average of the amount approved for reimbursement in each of the immediate past 3 calendar years.*

Because the Fund is current with the payment of approved claim payments, this alternate scenario does not have any impact on the timing of the Fund becoming current, although the assessment rate is reduced in the early ensuing years. See Exhibit 7.

A review of Exhibits 5 and 6 reveals that the projected assessments over the long term are nearly identical in total regardless of which formula is used, although the approval method smooths out the collection across the years. As a result, the projected surplus levels are much lower under the approval methodology because the assessments in the first few years are significantly reduced when compared to the disbursements method.

A comparison of projected assessment rates under each scenario is displayed in Exhibit 7.

5. Mortality Table Notes

We used the 1994 Group Annuity Mortality tables for this study. The Group Annuity tables are derived from the working population, as opposed to the entire population, therefore reflecting a better estimation of Workers' Compensation claimants. The 1994 GAM tables include margins for random variations in mortality rates and contingencies for other factors such as smaller blocks of business, mix of employment types (white-collar versus blue-collar, higher-income versus lower-income, etc.) and geographic concentration of risk. The margins were established so that the use of the GAM tables would produce reserves adequate to cover various business characteristics and random variations. Workers with underlying claims covered by the Fund might be expected to have shorter life expectancies than the average worker. On the other hand, individuals who have first dollar, and basically unlimited, medical coverage available to them through a workers' compensation system might be expected to have prolonged life expectancies. Since we have not measured either of these potentially offsetting conditions, we believe the use of the 1994 GAM tables provides a reasonable method of estimating mortality available to us.

IV. CONCLUDING REMARKS

The estimated liabilities of the Fund in this report are modestly reduced from our estimates in our 2008 analysis. This reflects our change in selections of development factors and expected average annual payments as described above. Assumptions about assessable premium growth, investment income, and administrative expense inflation also play roles in varying estimates from the prior report. However, the reduction in estimated liabilities is reasonable in light of last year's payment activities. We have relied on the data provided and employed standard actuarial techniques to derive our estimates. We have provided the Division with estimates we believe are appropriate.

EXHIBITS

- 1 Summary
- 2 Development Method
- 3 Average Payment Method
- 4 Projected Payments
- 5 Cash Flow
- 6 Cash Flow, Assessment Formula based on Approved Amounts
- 7 Summary of Alternative Assessment Rates

APPENDICES

- A. Other Than First and Final Triangles (Prior 3 Year LDFs)
- B. Other Than First and Final Triangles (Prior 1 Year LDFs)
- C. First and Final Triangles
- D. Claim Count Triangles

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Liabilities at 6/30/2009
Summary**

Accident Year Ending	Development Method (1)	Average Paid Method (2)	Actuarial Central Estimate (3)	Prior Selected (4)	Change (5)
6/30/1975 *	5,295,200	5,141,418	5,179,864	4,584,537	595,326
6/30/1976	4,052,966	3,038,972	3,292,470	3,220,795	71,675
6/30/1977	3,234,226	3,059,502	3,103,183	3,476,761	-373,578
6/30/1978	5,496,642	4,727,621	4,919,876	4,319,953	599,923
6/30/1979	5,679,649	4,618,048	4,883,448	4,894,823	-11,374
6/30/1980	14,007,113	11,089,453	11,818,868	8,978,326	2,840,542
6/30/1981	21,618,702	19,280,422	19,864,992	15,948,989	3,916,002
6/30/1982	29,291,850	21,379,675	23,357,719	23,082,309	275,409
6/30/1983	37,111,714	30,249,491	31,965,047	30,147,567	1,817,480
6/30/1984	51,782,070	36,291,696	40,164,289	39,602,487	561,802
6/30/1985	96,356,186	82,824,280	86,207,256	83,579,199	2,628,058
6/30/1986	136,349,512	99,594,552	108,783,292	101,830,784	6,952,508
6/30/1987	150,663,783	142,884,172	144,829,074	140,326,039	4,503,035
6/30/1988	196,787,321	134,109,546	149,778,990	161,352,930	-11,573,940
6/30/1989	266,153,980	203,903,599	219,466,194	231,880,776	-12,414,582
6/30/1990	283,182,692	234,882,437	246,957,501	242,818,285	4,139,215
6/30/1991	248,590,257	227,522,496	232,789,436	230,951,278	1,838,159
6/30/1992	199,913,985	175,845,433	181,862,571	186,554,358	-4,691,787
6/30/1993	187,958,852	170,680,093	174,999,783	165,173,977	9,825,806
6/30/1994	127,203,968	139,032,338	136,075,246	130,662,574	5,412,672
6/30/1995	60,742,590	81,687,091	76,450,965	96,133,141	-19,682,175
6/30/1996	67,044,551	103,624,357	94,479,406	116,287,117	-21,807,712
6/30/1997	64,006,298	111,380,708	99,537,105	121,004,837	-21,467,732
06/30/97 - 12/31/97	32,468,846	42,225,656	39,786,454	57,579,630	-17,793,176
IBNR	included above	8,688,000	8,688,000	14,929,000	-6,241,000
Total	2,294,992,955	2,097,761,054	2,149,241,029	2,219,320,471	-70,079,442
		Cash Balance @ 6/30/2009 (6)	119,683,679		
		Outstanding Approvals @ 6/30/2009 (7)	5,013,235		
		Estimated Total Unfunded Liability @ 6/30/2009 (8)	2,034,570,585		
* Includes Prior Fiscal Years					
(1)	Exhibit 2, Page 1, Column (5)	(6), (7)	Provided by SDTF		
(2)	Exhibit 3, Columns (2) and (3)	(8)	= (3) - (6) + (7)		
(3)	Judgment				
(4)	From 2008 Study				
(5)	= (3) - (4)				

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Liabilities at 6/30/2009
Summary of Development Methods**

Accident Year Ending	Other Than F&F Prior Three Year Avg Method (1)	Other Than F&F Prior One Year LDF Method (2)	Other Than F&F Selected (3)	First & Final (4)	Total Estimated Liabilities (5)
6/30/1975 *	4,095,940	5,295,200	5,295,200	0	5,295,200
6/30/1976	3,912,410	4,052,966	4,052,966	0	4,052,966
6/30/1977	3,292,829	3,234,226	3,234,226	0	3,234,226
6/30/1978	5,751,042	5,496,642	5,496,642	0	5,496,642
6/30/1979	5,934,228	5,679,649	5,679,649	0	5,679,649
6/30/1980	15,036,271	14,007,113	14,007,113	0	14,007,113
6/30/1981	24,603,619	21,618,702	21,618,702	0	21,618,702
6/30/1982	33,987,878	29,291,850	29,291,850	0	29,291,850
6/30/1983	43,679,431	37,111,714	37,111,714	0	37,111,714
6/30/1984	60,516,608	51,782,070	51,782,070	0	51,782,070
6/30/1985	112,124,009	96,040,758	96,040,758	315,428	96,356,186
6/30/1986	158,314,586	135,775,691	135,775,691	573,822	136,349,512
6/30/1987	174,595,587	149,540,559	149,540,559	1,123,224	150,663,783
6/30/1988	229,362,849	194,487,955	194,487,955	2,299,367	196,787,321
6/30/1989	314,089,531	263,091,425	263,091,425	3,062,555	266,153,980
6/30/1990	330,498,384	278,845,973	278,845,973	4,336,718	283,182,692
6/30/1991	290,554,233	244,135,596	244,135,596	4,454,661	248,590,257
6/30/1992	229,768,599	193,180,836	193,180,836	6,733,148	199,913,985
6/30/1993	214,494,800	179,704,184	179,704,184	8,254,668	187,958,852
6/30/1994	142,818,782	120,415,736	120,415,736	6,788,232	127,203,968
6/30/1995	68,305,627	58,114,293	58,114,293	2,628,297	60,742,590
6/30/1996	73,842,237	64,337,567	64,337,567	2,706,985	67,044,551
6/30/1997	71,091,689	60,968,008	60,968,008	3,038,290	64,006,298
06/30/97 - 12/31/97	36,188,053	31,127,707	31,127,707	1,341,139	32,468,846
Total	2,646,859,222	2,247,336,420	2,247,336,420	47,656,534	2,294,992,955

* Includes Prior Fiscal Years
(1) Exhibit 2, Page 2, Column (4)
(2) Exhibit 2, Page 3, Column (4)
(3) Judgment, selected the Prior One Year LDF Method
(4) Exhibit 2, Page 4, Column (4)
(5) = (3) + (4)

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Liabilities at 6/30/2009
Other than First and Final using Prior 3 Year Average LDFs**

Accident Year Ending	Estimated Approved Payments (1)	Age to Ultimate Factors (2)	Estimated Ultimate Approved (3)	Estimated Approved Liabilities (4)
6/30/1960	13,385	1.0000	13,385	0
6/30/1961	24,085	1.0000	24,085	0
6/30/1962	75,499	1.0000	75,499	0
6/30/1963	57,062	1.0000	57,062	0
6/30/1964	0	1.0000	0	0
6/30/1965	1,997	1.0152	2,027	30
6/30/1966	268,310	1.0451	280,404	12,094
6/30/1967	22,977	1.0649	24,468	1,491
6/30/1968	161,556	1.0931	176,602	15,046
6/30/1969	719,857	1.1006	792,263	72,407
6/30/1970	468,291	1.1115	520,486	52,195
6/30/1971	1,068,870	1.1346	1,212,732	143,863
6/30/1972	1,229,656	1.1626	1,429,583	199,926
6/30/1973	6,577,437	1.1885	7,817,480	1,240,043
6/30/1974	2,554,183	1.2426	3,173,886	619,703
6/30/1975	6,202,455	1.2804	7,941,597	1,739,142
6/30/1975 *	19,445,618		23,541,558	4,095,940
6/30/1976	11,332,274	1.3452	15,244,684	3,912,410
6/30/1977	7,982,477	1.4125	11,275,306	3,292,829
6/30/1978	12,229,769	1.4702	17,980,811	5,751,042
6/30/1979	11,459,943	1.5178	17,394,171	5,934,228
6/30/1980	25,327,374	1.5937	40,363,645	15,036,271
6/30/1981	36,301,093	1.6778	60,904,712	24,603,619
6/30/1982	45,918,127	1.7402	79,906,005	33,987,878
6/30/1983	52,370,413	1.8340	96,049,844	43,679,431
6/30/1984	66,644,920	1.9080	127,161,528	60,516,608
6/30/1985	113,093,638	1.9914	225,217,647	112,124,009
6/30/1986	147,804,420	2.0711	306,119,007	158,314,586
6/30/1987	151,746,695	2.1506	326,342,281	174,595,587
6/30/1988	181,217,872	2.2657	410,580,721	229,362,849
6/30/1989	230,081,836	2.3651	544,171,367	314,089,531
6/30/1990	225,595,567	2.4650	556,093,951	330,498,384
6/30/1991	186,272,534	2.5598	476,826,767	290,554,233
6/30/1992	137,967,911	2.6654	367,736,509	229,768,599
6/30/1993	120,543,690	2.7794	335,038,490	214,494,800
6/30/1994	75,470,472	2.8924	218,289,254	142,818,782
6/30/1995	33,671,081	3.0286	101,976,708	68,305,627
6/30/1996	33,511,808	3.2035	107,354,045	73,842,237
6/30/1997	30,194,941	3.3544	101,286,630	71,091,689
06/30/97 - 12/31/97	14,762,512	3.4513	50,950,566	36,188,053
Total	1,970,946,986		4,617,806,208	2,646,859,222

* Includes Prior Fiscal Years
(1) Provided by SDTF. Approved Payments prior to FY 1994 estimated from development patterns.
(2) Based on Pinnacle analysis of SDTF development patterns.
(3) = (1) x (2)
(4) = (3) - (1)

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Liabilities at 6/30/2009
Other than First and Final using Prior One Year LDFs**

Accident Year Ending	Estimated Approved Payments (1)	Age to Ultimate Factors (2)	Estimated Ultimate Approved (3)	Estimated Approved Liabilities (4)
6/30/1960	13,385	1.0000	13,385	0
6/30/1961	24,085	1.0000	24,085	0
6/30/1962	75,499	1.0000	75,499	0
6/30/1963	57,062	1.0000	57,062	0
6/30/1964	0	1.0000	0	0
6/30/1965	1,997	1.0455	2,088	91
6/30/1966	268,310	1.1203	300,593	32,283
6/30/1967	22,977	1.1203	25,741	2,765
6/30/1968	161,556	1.1403	184,218	22,663
6/30/1969	719,857	1.1403	820,837	100,981
6/30/1970	468,291	1.1403	533,983	65,691
6/30/1971	1,068,870	1.1701	1,250,652	181,782
6/30/1972	1,229,656	1.2202	1,500,378	270,722
6/30/1973	6,577,437	1.2753	8,387,952	1,810,516
6/30/1974	2,554,183	1.3041	3,331,007	776,824
6/30/1975	6,202,455	1.3274	8,233,339	2,030,884
6/30/1975 *	19,445,618		24,740,818	5,295,200
6/30/1976	11,332,274	1.3576	15,385,240	4,052,966
6/30/1977	7,982,477	1.4052	11,216,703	3,234,226
6/30/1978	12,229,769	1.4494	17,726,411	5,496,642
6/30/1979	11,459,943	1.4956	17,139,592	5,679,649
6/30/1980	25,327,374	1.5530	39,334,487	14,007,113
6/30/1981	36,301,093	1.5955	57,919,795	21,618,702
6/30/1982	45,918,127	1.6379	75,209,977	29,291,850
6/30/1983	52,370,413	1.7086	89,482,128	37,111,714
6/30/1984	66,644,920	1.7770	118,426,990	51,782,070
6/30/1985	113,093,638	1.8492	209,134,397	96,040,758
6/30/1986	147,804,420	1.9186	283,580,111	135,775,691
6/30/1987	151,746,695	1.9855	301,287,254	149,540,559
6/30/1988	181,217,872	2.0732	375,705,827	194,487,955
6/30/1989	230,081,836	2.1435	493,173,261	263,091,425
6/30/1990	225,595,567	2.2360	504,441,540	278,845,973
6/30/1991	186,272,534	2.3106	430,408,130	244,135,596
6/30/1992	137,967,911	2.4002	331,148,747	193,180,836
6/30/1993	120,543,690	2.4908	300,247,874	179,704,184
6/30/1994	75,470,472	2.5955	195,886,208	120,415,736
6/30/1995	33,671,081	2.7259	91,785,374	58,114,293
6/30/1996	33,511,808	2.9198	97,849,375	64,337,567
6/30/1997	30,194,941	3.0191	91,162,949	60,968,008
06/30/97 - 12/31/97	14,762,512	3.1086	45,890,220	31,127,707
Total	1,970,946,986		4,218,283,406	2,247,336,420

* Includes Prior Fiscal Years
(1) Provided by SDTF. Approved Payments prior to FY 1994 estimated from development patterns.
(2) Based on Pinnacle analysis of SDTF development patterns.
(3) = (1) x (2)
(4) = (3) - (1)

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Liabilities at 6/30/2009
First and Final using Selected LDFs**

Accident Year Ending	Estimated Approved Payments (1)	Age to Ultimate Factors (2)	Estimated Ultimate Approved (3)	Estimated Approved Liabilities (4)
6/30/1960	0	1.0000	0	0
6/30/1961	0	1.0000	0	0
6/30/1962	0	1.0000	0	0
6/30/1963	0	1.0000	0	0
6/30/1964	0	1.0000	0	0
6/30/1965	0	1.0000	0	0
6/30/1966	0	1.0000	0	0
6/30/1967	0	1.0000	0	0
6/30/1968	0	1.0000	0	0
6/30/1969	143,416	1.0000	143,416	0
6/30/1970	0	1.0000	0	0
6/30/1971	0	1.0000	0	0
6/30/1972	0	1.0000	0	0
6/30/1973	253,384	1.0000	253,384	0
6/30/1974	0	1.0000	0	0
6/30/1975	3,907	1.0000	3,907	0
6/30/1975 *	400,707		400,707	0
6/30/1976	3,604	1.0000	3,604	0
6/30/1977	39,000	1.0000	39,000	0
6/30/1978	24,117	1.0000	24,117	0
6/30/1979	1,059,975	1.0000	1,059,975	0
6/30/1980	5,441,339	1.0000	5,441,339	0
6/30/1981	1,006,722	1.0000	1,006,722	0
6/30/1982	6,111,309	1.0000	6,111,309	0
6/30/1983	8,423,403	1.0000	8,423,403	0
6/30/1984	11,560,102	1.0000	11,560,102	0
6/30/1985	31,542,766	1.0100	31,858,193	315,428
6/30/1986	57,382,181	1.0100	57,956,003	573,822
6/30/1987	55,881,789	1.0201	57,005,013	1,123,224
6/30/1988	56,771,678	1.0405	59,071,045	2,299,367
6/30/1989	75,614,906	1.0405	78,677,461	3,062,555
6/30/1990	85,189,007	1.0509	89,525,726	4,336,718
6/30/1991	79,318,685	1.0562	83,773,346	4,454,661
6/30/1992	100,911,697	1.0667	107,644,845	6,733,148
6/30/1993	106,662,687	1.0774	114,917,355	8,254,668
6/30/1994	76,995,246	1.0882	83,783,478	6,788,232
6/30/1995	26,536,140	1.0990	29,164,437	2,628,297
6/30/1996	24,600,810	1.1100	27,307,794	2,706,985
6/30/1997	25,081,487	1.1211	28,119,777	3,038,290
06/30/97 - 12/31/97	10,581,607	1.1267	11,922,746	1,341,139
Total	847,140,965		894,797,500	47,656,534

* Includes Prior Fiscal Years
(1) Provided by SDTF. Approved Payments prior to FY 1994 estimated from development patterns.
(2) Based on Pinnacle analysis of SDTF development patterns.
(3) = (1) x (2)
(4) = (3) - (1)

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Liabilities at 6/30/2009
Average Payment Method**

Accident Year Ending	Approved Amounts (1)	Undiscounted Liabilities on Expected Future Approved Amounts (2)	IBNR Liabilities Undiscounted (3)
6/30/1975 *	13,178,457	5,141,418	
6/30/1976	7,180,875	3,038,972	
6/30/1977	5,256,164	3,059,502	
6/30/1978	8,239,569	4,727,621	
6/30/1979	7,171,439	4,618,048	
6/30/1980	17,973,301	11,089,453	
6/30/1981	25,556,644	19,280,422	
6/30/1982	33,297,245	21,379,675	
6/30/1983	37,106,062	30,249,491	
6/30/1984	51,582,244	36,291,696	
6/30/1985	91,110,139	82,824,280	
6/30/1986	126,176,115	99,594,552	
6/30/1987	139,306,493	142,884,172	
6/30/1988	183,486,482	134,109,546	
6/30/1989	255,881,885	203,903,599	
6/30/1990	279,555,743	234,882,437	
6/30/1991	251,470,675	227,522,496	
6/30/1992	235,692,454	175,845,433	
6/30/1993	228,057,382	170,680,093	
6/30/1994	153,793,044	139,032,338	
6/30/1995	95,958,195	81,687,091	
6/30/1996	92,175,093	103,624,357	
6/30/1997	88,215,400	111,380,708	
06/30/97 - 12/31/97	40,430,252	42,225,656	
Total	2,467,851,353	2,089,073,054	8,688,000
* Includes Prior Fiscal Years			
(1) Provided by SDTF			
(2) Based on extending every noticed claim out for life expectancy. Using adjusted averages for un-requested, un-approved.			
(3) Based on new notice estimates and estimated new first requests on claims already noticed.			

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Projected Payments at 6/30/2009**

Fiscal Year Ending	Other Than F&F Prior Three Year Avg Method (1)	Other Than F&F Prior One Year LDF Method (2)	Other Than F&F Selected Development Method (3)	F&F Selected Development Method (4)	Total Development Method (5)	Future Payments on Existing Claims (Average Payment Method) (6)	Future Payments on Notices Currently w/o Payment (Avg Payment Method) (7)	Total Average Payment Method (8)	Selected Total Undiscounted (9)	Selected Total Discounted at 6% as of 6/30/09 (10)	Selected Total Discounted at 6% as of 6/30/10 (11)
6/30/2009									5,013,235	5,013,235	
6/30/2010	85,226,044	75,773,364	75,773,364	6,918,951	82,692,315	63,868,599	265,613	64,134,212	64,134,212	62,292,653	
6/30/2011	89,733,663	78,683,967	78,683,967	6,703,044	85,387,012	66,583,185	276,902	66,860,087	66,860,087	61,264,393	64,940,257
6/30/2012	93,364,488	80,683,713	80,683,713	6,295,175	86,978,888	69,101,066	287,373	69,388,440	69,388,440	59,982,209	63,581,142
6/30/2013	96,703,751	82,215,952	82,215,952	5,456,637	87,672,589	71,955,000	299,242	72,254,242	72,254,242	58,924,081	62,459,526
6/30/2014	101,055,723	83,460,266	83,460,266	5,231,187	88,691,453	74,764,328	310,925	75,075,253	75,075,253	57,759,099	61,224,645
6/30/2015	106,203,257	85,422,641	85,422,641	4,931,582	90,354,222	77,217,126	321,126	77,538,252	77,538,252	56,277,364	59,654,006
6/30/2016	110,191,106	86,532,728	86,532,728	4,071,155	90,603,883	79,978,512	332,610	80,311,121	80,311,121	54,990,487	58,289,916
6/30/2017	113,731,823	87,015,854	87,015,854	2,771,721	89,787,575	82,303,177	342,277	82,645,454	82,645,454	53,385,705	56,588,847
6/30/2018	119,055,872	87,632,123	87,632,123	2,062,042	89,694,165	84,149,117	349,954	84,499,071	84,499,071	51,493,460	54,583,068
6/30/2019	122,954,815	88,126,828	88,126,828	1,637,741	89,764,569	85,113,835	353,966	85,467,801	85,467,801	49,135,662	52,083,802
6/30/2020	124,454,026	88,249,191	88,249,191	793,587	89,042,778	87,713,768	364,778	88,078,547	88,078,547	47,770,365	50,636,586
6/30/2021	124,771,184	86,933,046	86,933,046	387,252	87,320,298	88,166,778	366,662	88,533,440	88,533,440	45,299,133	48,017,081
6/30/2022	126,259,634	87,424,748	87,424,748	278,414	87,703,162	90,267,265	375,398	90,642,662	90,642,662	43,753,151	46,378,340
6/30/2023	126,102,472	88,129,870	88,129,870	118,047	88,247,917	90,457,118	376,187	90,833,305	90,833,305	41,363,372	43,845,174
6/30/2024	122,444,707	86,993,579	86,993,579	0	86,993,579	91,296,958	379,680	91,676,638	91,676,638	39,384,346	41,747,406
6/30/2025	117,422,449	85,116,372	85,116,372	0	85,116,372	91,946,196	382,380	92,328,576	92,328,576	37,419,263	39,664,418
6/30/2026	110,268,297	85,069,309	85,069,309	0	85,069,309	89,107,939	370,576	89,478,516	89,478,516	34,211,490	36,264,180
6/30/2027	102,386,574	84,774,087	84,774,087	0	84,774,087	88,593,500	368,437	88,961,937	88,961,937	32,088,661	34,013,980
6/30/2028	92,857,938	80,404,729	80,404,729	0	80,404,729	86,333,477	359,038	86,692,515	86,692,515	29,500,073	31,270,078
6/30/2029	85,217,928	76,094,328	76,094,328	0	76,094,328	77,389,905	321,844	77,711,749	77,711,749	24,947,229	26,444,063
6/30/2030	78,382,023	74,491,236	74,491,236	0	74,491,236	72,897,388	303,161	73,200,549	73,200,549	22,168,898	23,499,032
6/30/2031	71,824,758	69,738,792	69,738,792	0	69,738,792	65,147,331	270,931	65,418,261	65,418,261	18,690,585	19,812,020
6/30/2032	66,801,758	65,513,694	65,513,694	0	65,513,694	56,638,867	235,546	56,874,413	56,874,413	15,329,746	16,249,531
6/30/2033	61,304,203	67,836,098	67,836,098	0	67,836,098	49,527,418	205,971	49,733,390	49,733,390	12,646,205	13,404,978
6/30/2034	53,151,571	68,366,730	68,366,730	0	68,366,730	36,229,501	150,669	36,380,170	36,380,170	8,727,122	9,250,749
Subsequent	144,989,159	216,653,177	216,653,177	0	216,653,177	172,348,770	716,753	173,065,523	173,065,523	30,334,661	32,154,741
Total	2,646,859,222	2,247,336,420	2,247,336,420	47,656,534	2,294,992,955	2,089,096,125	8,688,000	2,097,784,125	2,102,797,360	1,054,152,649	1,046,057,566

(1) Estimated Liabilities from Exhibit 2, Page 2, projected to future payment periods
 (2) Estimated Liabilities from Exhibit 2, Page 3, projected to future payment periods
 (3) Judgment
 (4) Estimated Liabilities from Exhibit 2, Page 4, projected to future payment periods
 (5) = (3) + (4)

(6) Estimated Liabilities from Exhibit 3, projected to future payment periods
 (7) Estimated Liabilities from Exhibit 3, projected to future payment periods
 (8) = 6 + 7
 (9) = (8), and Outstanding Approvals at 06/30/2009 in Exhibit 1
 (10) = (9) discounted to 06/30/09
 (11) = (9) discounted to 06/30/10

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Annual Cash Flows at 6/30/2009
Based on Current Assessment Formula (DISBURSEMENTS)**

Fiscal Year Ending	Fund (Deficit) / Surplus at Beg of Year (1)	Unpaid Approved Payments (2)	Approved Payments During Year (3)	Applicable Capped Assessment Revenue (4)	Filing Fee Revenue (5)	Investment Income (6)	Total Gross Revenue (7)	Admin Expenses (8)	General Revenue Charge (9)	Net Revenue (10)	Cash Paid Out During Year (11)	Fund (Deficit) / Surplus at End of Year (12)
6/30/2010	119,683,679	5,013,235	64,134,212	133,000,000	1,500	4,505,000	137,506,500	1,317,000	11,001,000	125,188,500	69,147,447	175,724,732
6/30/2011	175,724,732	-	66,860,087	91,000,000	1,250	5,423,000	96,424,250	1,337,000	7,714,000	87,373,250	66,860,087	196,237,896
6/30/2012	196,237,896	-	69,388,440	0	500	4,906,000	4,906,500	1,357,000	393,000	3,156,500	69,388,440	130,005,956
6/30/2013	130,005,956	-	72,254,242	45,000,000	-	3,750,000	48,750,000	1,377,000	3,900,000	43,473,000	72,254,242	101,224,714
6/30/2014	101,224,714	-	75,075,253	73,000,000	-	3,353,000	76,353,000	1,398,000	6,108,000	68,847,000	75,075,253	94,996,461
6/30/2015	94,996,461	-	77,538,252	85,000,000	-	3,335,000	88,335,000	1,419,000	7,067,000	79,849,000	77,538,252	97,307,209
6/30/2016	97,307,209	-	80,311,121	89,000,000	-	3,438,000	92,438,000	1,440,000	7,395,000	83,603,000	80,311,121	100,599,088
6/30/2017	100,599,088	-	82,645,454	93,000,000	-	3,566,000	96,566,000	1,462,000	7,725,000	87,379,000	82,645,454	105,332,634
6/30/2018	105,332,634	-	84,499,071	95,000,000	-	3,707,000	98,707,000	1,484,000	7,897,000	89,326,000	84,499,071	110,159,563
6/30/2019	110,159,563	-	85,467,801	96,000,000	-	3,839,000	99,839,000	1,506,000	7,987,000	90,346,000	85,467,801	115,037,762
6/30/2020	115,037,762	-	88,078,547	95,000,000	-	3,949,000	98,949,000	1,529,000	7,916,000	89,504,000	88,078,547	116,463,215
6/30/2021	116,463,215	-	88,533,440	98,000,000	-	4,019,000	102,019,000	1,552,000	8,162,000	92,305,000	88,533,440	120,234,775
6/30/2022	120,234,775	-	90,642,662	98,000,000	-	4,113,000	102,113,000	1,575,000	8,169,000	92,369,000	90,642,662	121,961,113
6/30/2023	121,961,113	-	90,833,305	100,000,000	-	4,179,000	104,179,000	1,599,000	8,334,000	94,246,000	90,833,305	125,373,807
6/30/2024	125,373,807	-	91,676,638	100,000,000	-	4,264,000	104,264,000	1,623,000	8,341,000	94,300,000	91,676,638	127,997,169
6/30/2025	127,997,169	-	92,328,576	99,000,000	-	4,318,000	103,318,000	1,647,000	8,265,000	93,406,000	92,328,576	129,074,593
6/30/2026	129,074,593	-	89,478,516	100,000,000	-	4,356,000	104,356,000	1,672,000	8,348,000	94,336,000	89,478,516	133,932,077
6/30/2027	133,932,077	-	88,961,937	94,000,000	-	4,408,000	98,408,000	1,697,000	7,873,000	88,838,000	88,961,937	133,808,140
6/30/2028	133,808,140	-	86,692,515	92,000,000	-	4,382,000	96,382,000	1,722,000	7,711,000	86,949,000	86,692,515	134,064,625
6/30/2029	134,064,625	-	77,711,749	88,000,000	-	4,342,000	92,342,000	1,748,000	7,387,000	83,207,000	77,711,749	139,559,876
6/30/2030	139,559,876	-	73,200,549	72,000,000	-	4,295,000	76,295,000	1,774,000	6,104,000	68,417,000	73,200,549	134,776,327
6/30/2031	134,776,327	-	65,418,261	64,000,000	-	4,083,000	68,083,000	1,801,000	5,447,000	60,835,000	65,418,261	130,193,065
6/30/2032	130,193,065	-	56,874,413	53,000,000	-	3,841,000	56,841,000	1,828,000	4,547,000	50,466,000	56,874,413	123,784,652
6/30/2033	123,784,652	-	49,733,390	40,000,000	-	3,531,000	43,531,000	1,855,000	3,482,000	38,194,000	49,733,390	112,245,262
6/30/2034	112,245,262	-	36,380,170	33,000,000	-	3,162,000	36,162,000	1,883,000	2,893,000	31,386,000	36,380,170	107,251,092

(1) Prior Year Column (12). For FY Ending 6/30/2010, provided by SDTF.

(2) = [(2) + (3) - (11)] from prior Fiscal Year. For FY Ending 6/30/2010, provided by SDTF.

(3) From Exhibit 4, Column (9)

(4) Based on Florida Statute 440.49(9), subject to a minimum value of \$0 and a maximum assessment rate of 4.52% of premium.

(5) Based on projected notices of 2, 1, 0, and 0, and projected proofs of 2, 2, 1, and 0 over next 4 years.

(6) Based on recent Fund Investment History.

(7) = (4) + (5) + (6)

(8) See Exhibit 5, Page 4, for beginning value and selected annual inflation rate.

(9) = (7) x 8.00%

(10) = (7) - (8) - (9)

(11) = (2) + (3), limited to (1) + (10). FY Ending 6/30/2010 limited to appropriation of \$99,000,000.

(12) = (1) + (10) - (11)

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Annual Premium and Assessments at 6/30/2009**

Fiscal Year Ending	Projected Premium Base (1)	Uncapped Annual Assessment Rate (2)	Uncapped Assessment Revenue (3)	Capped Annual Assessment Rate (4)	Capped Assessment Revenue (5)
6/30/2010	2,936,000,000	8.58%	252,000,000	4.52%	133,000,000
6/30/2011	2,789,000,000	3.26%	91,000,000	3.26%	91,000,000
6/30/2012	2,650,000,000	0.00%	-	0.00%	-
6/30/2013	2,677,000,000	1.68%	45,000,000	1.68%	45,000,000
6/30/2014	2,704,000,000	2.70%	73,000,000	2.70%	73,000,000
6/30/2015	2,731,000,000	3.11%	85,000,000	3.11%	85,000,000
6/30/2016	2,758,000,000	3.23%	89,000,000	3.23%	89,000,000
6/30/2017	2,786,000,000	3.34%	93,000,000	3.34%	93,000,000
6/30/2018	2,814,000,000	3.38%	95,000,000	3.38%	95,000,000
6/30/2019	2,842,000,000	3.38%	96,000,000	3.38%	96,000,000
6/30/2020	2,870,000,000	3.31%	95,000,000	3.31%	95,000,000
6/30/2021	2,899,000,000	3.38%	98,000,000	3.38%	98,000,000
6/30/2022	2,928,000,000	3.35%	98,000,000	3.35%	98,000,000
6/30/2023	2,957,000,000	3.38%	100,000,000	3.38%	100,000,000
6/30/2024	2,987,000,000	3.35%	100,000,000	3.35%	100,000,000
6/30/2025	3,017,000,000	3.28%	99,000,000	3.28%	99,000,000
6/30/2026	3,047,000,000	3.28%	100,000,000	3.28%	100,000,000
6/30/2027	3,077,000,000	3.05%	94,000,000	3.05%	94,000,000
6/30/2028	3,108,000,000	2.96%	92,000,000	2.96%	92,000,000
6/30/2029	3,139,000,000	2.80%	88,000,000	2.80%	88,000,000
6/30/2030	3,170,000,000	2.27%	72,000,000	2.27%	72,000,000
6/30/2031	3,202,000,000	2.00%	64,000,000	2.00%	64,000,000
6/30/2032	3,234,000,000	1.64%	53,000,000	1.64%	53,000,000
6/30/2033	3,266,000,000	1.22%	40,000,000	1.22%	40,000,000
6/30/2034	3,299,000,000	1.00%	33,000,000	1.00%	33,000,000

(1) Projected by Selected trend(s) in Exhibit 5, Page 3. Starting value estimated by SDTF.
(2) Calculated pursuant to statutory formula as shown in the report.
(3) = (1) x (2)
(4) Calculated pursuant to statutory formula as shown in the report.
(5) = (1) x (4)

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Annual Premium and Assessments at 6/30/2009**

Fiscal Year Ending	Assessable Premium (1)	Annual Change (2)
6/30/2005	5,275,185,428	
6/30/2006	5,337,597,114	1.2%
6/30/2007	4,909,519,825	-8.0%
6/30/2008	3,786,668,460	-22.9%
6/30/2009	3,137,951,950	-17.1%
6/30/2010	2,936,000,000	-6.4%
	Selected for next 2 Years	-5.0%
	Selected for subsequent Years	1.0%
(1) Provided by SDTF (6/30/2010 Estimated)		
(2) = (1) / Prior (1)		

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Historic Administrative Expenses at 6/30/2009**

Fiscal Year Ending	Administrative Expense (1)	Annual Change (2)
6/30/2005	1,071,215	
6/30/2006	1,060,023	-1.0%
6/30/2007	1,073,163	1.2%
6/30/2008	1,192,017	11.1%
6/30/2009	1,024,825	-14.0%
6/30/2010	1,317,000	28.5%
	Annual Change 05-09	-1.1%
	Annual Change 05-10	4.2%
	Annual Change 06-10	5.6%
	Selected	1.5%
(1) Provided by SDTF (6/30/2010 Estimated)		
(2) = (1) / Prior (1)		

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Annual Cash Flows at 6/30/2009
Assessment Formula Based on AMOUNTS APPROVED starting July 1, 2010**

Fiscal Year Ending	Fund (Deficit) / Surplus at Beg of Year (1)	Unpaid Approved Payments (2)	Approved Payments During Year (3)	Applicable Capped Assessment Revenue (4)	Filing Fee Revenue (5)	Investment Income (6)	Total Gross Revenue (7)	Admin Expenses (8)	General Revenue Charge (9)	Net Revenue (10)	Cash Paid Out During Year (11)	Fund (Deficit) / Surplus at End of Year (12)
6/30/2010	119,683,679	5,013,235	64,134,212	133,000,000	1,500	4,505,000	137,506,500	1,317,000	11,001,000	125,188,500	69,147,447	175,724,732
6/30/2011	175,724,732	-	66,860,087	0	1,250	4,393,000	4,394,250	1,337,000	352,000	2,705,250	66,860,087	111,569,896
6/30/2012	111,569,896	-	69,388,440	0	500	2,789,000	2,789,500	1,357,000	223,000	1,209,500	69,388,440	43,390,956
6/30/2013	43,390,956	-	72,254,242	42,000,000	-	1,551,000	43,551,000	1,377,000	3,484,000	38,690,000	72,254,242	9,826,714
6/30/2014	9,826,714	-	75,075,253	77,000,000	-	1,114,000	78,114,000	1,398,000	6,249,000	70,467,000	75,075,253	5,218,461
6/30/2015	5,218,461	-	77,538,252	85,000,000	-	1,090,000	86,090,000	1,419,000	6,887,000	77,784,000	77,538,252	5,464,209
6/30/2016	5,464,209	-	80,311,121	88,000,000	-	1,131,000	89,131,000	1,440,000	7,130,000	80,561,000	80,311,121	5,714,088
6/30/2017	5,714,088	-	82,645,454	91,000,000	-	1,171,000	92,171,000	1,462,000	7,374,000	83,335,000	82,645,454	6,403,634
6/30/2018	6,403,634	-	84,499,071	94,000,000	-	1,223,000	95,223,000	1,484,000	7,618,000	86,121,000	84,499,071	8,025,563
6/30/2019	8,025,563	-	85,467,801	95,000,000	-	1,274,000	96,274,000	1,506,000	7,702,000	87,066,000	85,467,801	9,623,762
6/30/2020	9,623,762	-	88,078,547	96,000,000	-	1,325,000	97,325,000	1,529,000	7,786,000	88,010,000	88,078,547	9,555,215
6/30/2021	9,555,215	-	88,533,440	98,000,000	-	1,346,000	99,346,000	1,552,000	7,948,000	89,846,000	88,533,440	10,867,775
6/30/2022	10,867,775	-	90,642,662	99,000,000	-	1,391,000	100,391,000	1,575,000	8,031,000	90,785,000	90,642,662	11,010,113
6/30/2023	11,010,113	-	90,833,305	101,000,000	-	1,417,000	102,417,000	1,599,000	8,193,000	92,625,000	90,833,305	12,801,807
6/30/2024	12,801,807	-	91,676,638	101,000,000	-	1,461,000	102,461,000	1,623,000	8,197,000	92,641,000	91,676,638	13,766,169
6/30/2025	13,766,169	-	92,328,576	101,000,000	-	1,485,000	102,485,000	1,647,000	8,199,000	92,639,000	92,328,576	14,076,593
6/30/2026	14,076,593	-	89,478,516	102,000,000	-	1,504,000	103,504,000	1,672,000	8,280,000	93,552,000	89,478,516	18,150,077
6/30/2027	18,150,077	-	88,961,937	98,000,000	-	1,560,000	99,560,000	1,697,000	7,965,000	89,898,000	88,961,937	19,086,140
6/30/2028	19,086,140	-	86,692,515	96,000,000	-	1,560,000	97,560,000	1,722,000	7,805,000	88,033,000	86,692,515	20,426,625
6/30/2029	20,426,625	-	77,711,749	93,000,000	-	1,558,000	94,558,000	1,748,000	7,565,000	85,245,000	77,711,749	27,959,876
6/30/2030	27,959,876	-	73,200,549	82,000,000	-	1,620,000	83,620,000	1,774,000	6,690,000	75,156,000	73,200,549	29,915,327
6/30/2031	29,915,327	-	65,418,261	74,000,000	-	1,576,000	75,576,000	1,801,000	6,046,000	67,729,000	65,418,261	32,226,065
6/30/2032	32,226,065	-	56,874,413	64,000,000	-	1,519,000	65,519,000	1,828,000	5,242,000	58,449,000	56,874,413	33,800,652
6/30/2033	33,800,652	-	49,733,390	53,000,000	-	1,431,000	54,431,000	1,855,000	4,354,000	48,222,000	49,733,390	32,289,262
6/30/2034	32,289,262	-	36,380,170	46,000,000	-	1,313,000	47,313,000	1,883,000	3,785,000	41,645,000	36,380,170	37,554,092

(1) Prior Year Column (12). For FY Ending 6/30/2010, provided by SDTF.

(2) = [(2) + (3) - (11)] from prior Fiscal Year. For FY Ending 6/30/2010, provided by SDTF.

(3) From Exhibit 4, Column (9)

(4) Based on Florida Statute 440.49(9), subject to a minimum value of \$0 and a maximum assessment rate of 4.52% of premium.

(5) Based on projected notices of 2, 1, 0, and 0, and projected proofs of 2, 2, 1, and 0 over next 4 years.

(6) Based on recent Fund Investment History.

(7) = (4) + (5) + (6)

(8) See Exhibit 5, Page 4, for beginning value and selected annual inflation rate.

(9) = (7) x 8.00%

(10) = (7) - (8) - (9)

(11) = (2) + (3), limited to (1) + (10). FY Ending 6/30/2010 limited to appropriation of \$99,000,000.

(12) = (1) + (10) - (11)

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Annual Premium and Assessments at 6/30/2009
Assessment Formula Based on Amounts Approved starting July 1, 2010**

Fiscal Year Ending	Projected Premium Base (1)	Uncapped Annual Assessment Rate (2)	Uncapped Assessment Revenue (3)	Capped Annual Assessment Rate (4)	Capped Assessment Revenue (5)
6/30/2010	2,936,000,000	8.58%	252,000,000	4.52%	133,000,000
6/30/2011	2,789,000,000	0.00%	-	0.00%	-
6/30/2012	2,650,000,000	0.00%	-	0.00%	-
6/30/2013	2,677,000,000	1.57%	42,000,000	1.57%	42,000,000
6/30/2014	2,704,000,000	2.85%	77,000,000	2.85%	77,000,000
6/30/2015	2,731,000,000	3.11%	85,000,000	3.11%	85,000,000
6/30/2016	2,758,000,000	3.19%	88,000,000	3.19%	88,000,000
6/30/2017	2,786,000,000	3.27%	91,000,000	3.27%	91,000,000
6/30/2018	2,814,000,000	3.34%	94,000,000	3.34%	94,000,000
6/30/2019	2,842,000,000	3.34%	95,000,000	3.34%	95,000,000
6/30/2020	2,870,000,000	3.34%	96,000,000	3.34%	96,000,000
6/30/2021	2,899,000,000	3.38%	98,000,000	3.38%	98,000,000
6/30/2022	2,928,000,000	3.38%	99,000,000	3.38%	99,000,000
6/30/2023	2,957,000,000	3.42%	101,000,000	3.42%	101,000,000
6/30/2024	2,987,000,000	3.38%	101,000,000	3.38%	101,000,000
6/30/2025	3,017,000,000	3.35%	101,000,000	3.35%	101,000,000
6/30/2026	3,047,000,000	3.35%	102,000,000	3.35%	102,000,000
6/30/2027	3,077,000,000	3.18%	98,000,000	3.18%	98,000,000
6/30/2028	3,108,000,000	3.09%	96,000,000	3.09%	96,000,000
6/30/2029	3,139,000,000	2.96%	93,000,000	2.96%	93,000,000
6/30/2030	3,170,000,000	2.59%	82,000,000	2.59%	82,000,000
6/30/2031	3,202,000,000	2.31%	74,000,000	2.31%	74,000,000
6/30/2032	3,234,000,000	1.98%	64,000,000	1.98%	64,000,000
6/30/2033	3,266,000,000	1.62%	53,000,000	1.62%	53,000,000
6/30/2034	3,299,000,000	1.39%	46,000,000	1.39%	46,000,000

(1) Projected by Selected trend(s) in Exhibit 5, Page 3. Starting value estimated by SDTF.
(2) 2011 and subsequent calculated pursuant to ALTERNATE formula as shown in the report.
(3) = (1) x (2)
(4) 2011 and subsequent calculated pursuant to ALTERNATE formula as shown in the report.
(5) = (1) x (4)

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Summary of Estimated Capped Annual Assessment Rates at 6/30/2009**

Fiscal Year Ending	Based on Disbursements			Based on Approvals starting 07/01/10		
	Capped Annual Assessment Rate	Applicable Capped Assessment Revenue	Fund (Deficit) / Surplus at End of Year	Capped Annual Assessment Rate	Applicable Capped Assessment Revenue	Fund (Deficit) / Surplus at End of Year
	(1)	(2)	(3)	(4)	(5)	(6)
6/30/2010	4.52%	133,000,000	175,724,732			
6/30/2011	3.26%	91,000,000	196,237,896	0.00%	-	111,569,896
6/30/2012	0.00%	-	130,005,956	0.00%	-	43,390,956
6/30/2013	1.68%	45,000,000	101,224,714	1.57%	42,000,000	9,826,714
6/30/2014	2.70%	73,000,000	94,996,461	2.85%	77,000,000	5,218,461
6/30/2015	3.11%	85,000,000	97,307,209	3.11%	85,000,000	5,464,209
6/30/2016	3.23%	89,000,000	100,599,088	3.19%	88,000,000	5,714,088
6/30/2017	3.34%	93,000,000	105,332,634	3.27%	91,000,000	6,403,634
6/30/2018	3.38%	95,000,000	110,159,563	3.34%	94,000,000	8,025,563
6/30/2019	3.38%	96,000,000	115,037,762	3.34%	95,000,000	9,623,762
6/30/2020	3.31%	95,000,000	116,463,215	3.34%	96,000,000	9,555,215
6/30/2021	3.38%	98,000,000	120,234,775	3.38%	98,000,000	10,867,775
6/30/2022	3.35%	98,000,000	121,961,113	3.38%	99,000,000	11,010,113
6/30/2023	3.38%	100,000,000	125,373,807	3.42%	101,000,000	12,801,807
6/30/2024	3.35%	100,000,000	127,997,169	3.38%	101,000,000	13,766,169
6/30/2025	3.28%	99,000,000	129,074,593	3.35%	101,000,000	14,076,593
6/30/2026	3.28%	100,000,000	133,932,077	3.35%	102,000,000	18,150,077
6/30/2027	3.05%	94,000,000	133,808,140	3.18%	98,000,000	19,086,140
6/30/2028	2.96%	92,000,000	134,064,625	3.09%	96,000,000	20,426,625
6/30/2029	2.80%	88,000,000	139,559,876	2.96%	93,000,000	27,959,876
6/30/2030	2.27%	72,000,000	134,776,327	2.59%	82,000,000	29,915,327
6/30/2031	2.00%	64,000,000	130,193,065	2.31%	74,000,000	32,226,065
6/30/2032	1.64%	53,000,000	123,784,652	1.98%	64,000,000	33,800,652
6/30/2033	1.22%	40,000,000	112,245,262	1.62%	53,000,000	32,289,262
6/30/2034	1.00%	33,000,000	107,251,092	1.39%	46,000,000	37,554,092

(1)	Exhibit 5, Page 2, Column (4)	(4)	Exhibit 6, Page 2, Column (4)
(2)	Exhibit 5, Page 2, Column (5)	(5)	Exhibit 6, Page 2, Column (5)
(3)	Exhibit 5, Page 1, Column (12)	(6)	Exhibit 6, Page 1, Column (12)

**Florida Division of Workers' Compensation
State Disability Trust Fund**

Appendices

Loss Development Data

Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Approvals as of 6/30/2009

Other than First and Final
Using Prior 3 Year Average LDFs

Acc FY	Age-to-Age Factors	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-204
1960																	
1961																	
1962																	
1963																	
1964																	
1965																	
1966																	
1967						2.502	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968																	
1969					1.926	1.000	1.666	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1970						1.000	1.000	1.000	1.308	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1971			1.231	1.389	1.177	1.146	1.444	1.093	1.032	1.031	1.030	1.029	1.084	1.000	1.000	1.079	1.024
1972								1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1973				1.268	1.146	1.066	1.053	1.693	1.048	1.031	1.063	1.137	1.000	1.000	1.000	1.042	1.015
1974						1.000	1.000	1.000	7.639	1.000	1.000	1.421	1.042	1.009	1.009	1.018	1.049
1975					1.000	1.433	1.000	6.490	1.091	1.081	1.118	1.049	1.038	1.040	1.058	1.042	1.047
1976								1.015	1.127	1.052	1.046	1.036	1.015	1.014	1.081	1.027	1.027
1977						5.890	1.495	2.488	1.472	1.533	1.025	1.037	1.035	1.013	1.082	1.088	1.270
1978							1.341	1.307	1.349	1.105	2.196	1.078	1.190	1.036	1.046	1.164	1.271
1979		1.491	1.596	1.000	5.708	1.311	1.520	1.013	1.512	1.099	1.115	1.018	1.143	1.367	1.464	1.567	
1980			13.885	1.845	1.110	1.022	1.165	1.169	1.143	1.130	1.051	1.287	1.334	1.731	1.453	1.339	
1981			3.046	1.939	1.675	1.069	1.379	1.109	1.228	1.127	1.169	1.392	1.898	1.508	1.416	1.271	
1982		2.648	2.471	2.352	1.143	1.354	1.212	1.159	1.213	1.208	1.210	1.570	1.594	1.384	1.238	1.175	
1983		3.784	1.433	2.135	1.308	1.474	1.133	1.497	1.166	1.232	2.209	1.670	1.436	1.250	1.164	1.224	
1984		6.085	2.295	1.715	1.417	1.102	1.071	1.280	1.232	1.227	1.487	1.296	1.173	1.127	1.164	1.101	
1985	15.654	4.178	2.060	1.270	1.506	1.196	1.270	1.884	2.318	1.548	1.361	1.275	1.178	1.139	1.131	1.094	
1986	1.236	13.190	3.294	2.447	1.288	1.341	1.469	3.139	1.674	1.406	1.248	1.191	1.139	1.138	1.092	1.098	
1987		7.027	2.481	1.885	1.567	2.071	3.217	1.769	1.423	1.215	1.180	1.170	1.128	1.101	1.072	1.078	
1988	42.346	5.146	2.649	1.787	2.488	3.386	1.785	1.336	1.238	1.127	1.149	1.121	1.065	1.069	1.069	1.058	
1989		3.492	3.717	3.836	4.692	1.940	1.400	1.214	1.153	1.142	1.123	1.081	1.078	1.064	1.062	1.050	
1990			11.706	5.836	2.121	1.351	1.246	1.162	1.128	1.112	1.075	1.083	1.063	1.049	1.061	1.043	
1991		38.184	12.499	2.448	1.504	1.267	1.213	1.170	1.119	1.114	1.088	1.080	1.054	1.051	1.045	1.037	
1992	5.437	24.484	3.785	1.656	1.328	1.266	1.159	1.164	1.116	1.089	1.063	1.056	1.057	1.038	1.046	1.042	
1993	144.545	7.786	2.085	1.606	1.353	1.238	1.205	1.153	1.121	1.117	1.094	1.080	1.058	1.064	1.050	1.008	
1994	125.419	3.986	2.454	1.768	1.361	1.300	1.214	1.152	1.118	1.074	1.075	1.060	1.050	1.071	1.009		
1995	89.564	5.746	3.071	1.644	1.450	1.223	1.194	1.113	1.066	1.079	1.054	1.054	1.034	1.008			
1996	67.729	4.438	2.276	1.895	1.353	1.329	1.184	1.122	1.085	1.102	1.062	1.059	1.014				
1997	26.785	4.686	2.546	1.660	1.330	1.228	1.161	1.135	1.088	1.062	1.067	1.014					
1998	19.704	3.950	2.028	1.560	1.348	1.206	1.177	1.132	1.108	1.086	1.011						
Wghtd Avg	35.316	6.174	3.030	1.982	1.573	1.375	1.275	1.209	1.160	1.133	1.109	1.097	1.077	1.072	1.066	1.058	
Average	53.842	7.863	3.820	1.981	1.892	1.368	1.499	1.482	1.196	1.183	1.151	1.132	1.124	1.123	1.111	1.146	
Avg (Last 10)	68.455	10.750	4.617	2.391	1.784	1.335	1.215	1.152	1.110	1.098	1.071	1.069	1.060	1.065	1.064	1.061	
Avg (Last 4)	50.945	4.705	2.480	1.690	1.370	1.246	1.179	1.125	1.087	1.082	1.048	1.047	1.039	1.045	1.037	1.032	
Avg (Prior 3)	38.073	4.358	2.283	1.705	1.344	1.254	1.174	1.130	1.094	1.083	1.061	1.058	1.047	1.058	1.047	1.041	
Selected	25.000	4.358	2.283	1.705	1.344	1.254	1.174	1.130	1.094	1.083	1.061	1.058	1.047	1.058	1.047	1.041	
LDF to Ult	4229.300	169.172	38.819	17.002	9.973	7.421	5.917	5.039	4.460	4.078	3.764	3.548	3.354	3.203	3.029	2.892	
Prior Selected	25.000	4.705	2.475	1.691	1.371	1.246	1.179	1.123	1.079	1.072	1.055	1.055	1.044	1.044	1.044	1.035	

Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Approvals as of 6/30/2009

Other than First and Final
Using 4 Year Average LDFs

Acc FY	204-216	216-228	228-240	240-252	252-264	264-276	276-288	288-300	300-312	312-324	324-336	336-348	348-360	360-372	372-384	384-396
1960																
1961																
1962																
1963										1.727	1.526	1.276	1.000	1.000	1.959	1.342
1964															1.000	1.000
1965												1.211	2.346	1.132	1.590	1.076
1966												1.166	1.000	1.000	1.000	1.000
1967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.050	1.000	1.000	1.225	1.166	1.000	1.000	1.000	1.000
1968											3.778	1.222	1.440	1.582	1.411	1.027
1969	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.636	1.770	9.100	1.052	1.033	1.032	1.546	1.095
1970	1.000	1.000	1.000	1.161	1.000	1.000	2.781	2.316	1.429	1.652	1.205	1.046	1.136	1.039	1.035	1.025
1971	1.048	1.000	1.000	1.034	1.162	1.019	3.286	1.381	1.349	1.261	1.440	1.124	1.127	1.052	1.086	1.090
1972	1.000	4.005	1.123	1.021	1.823	5.586	1.150	1.343	1.170	1.044	1.089	1.168	1.103	1.034	1.082	1.096
1973	1.006	1.006	1.005	1.006	3.169	2.009	1.266	1.293	1.276	1.032	1.067	1.080	1.120	1.069	1.061	1.180
1974	1.034	1.016	1.098	2.437	1.575	1.354	1.179	1.129	1.283	1.075	1.208	1.079	1.091	1.071	1.178	1.036
1975	1.010	1.127	3.229	1.928	1.350	1.405	1.098	1.341	1.125	1.166	1.148	1.089	1.090	1.082	1.026	1.055
1976	1.427	3.197	1.300	1.336	1.476	1.109	1.157	1.168	1.117	1.100	1.068	1.071	1.045	1.045	1.040	1.032
1977	1.723	1.615	1.308	1.157	1.152	1.150	1.133	1.065	1.097	1.112	1.044	1.108	1.069	1.066	1.032	1.015
1978	1.662	1.320	1.249	1.280	1.334	1.123	1.114	1.056	1.084	1.059	1.045	1.049	1.061	1.038	1.011	
1979	1.255	1.346	1.104	1.159	1.082	1.067	1.098	1.092	1.054	1.076	1.049	1.036	1.027	1.021		
1980	1.262	1.181	1.254	1.127	1.074	1.085	1.054	1.053	1.067	1.023	1.070	1.027	1.025			
1981	1.139	1.167	1.146	1.084	1.148	1.131	1.076	1.043	1.044	1.036	1.043	1.008				
1982	1.162	1.131	1.098	1.104	1.062	1.053	1.052	1.042	1.046	1.062	1.009					
1983	1.124	1.116	1.079	1.092	1.055	1.053	1.040	1.041	1.041	1.015						
1984	1.078	1.086	1.092	1.049	1.058	1.048	1.040	1.038	1.017							
1985	1.082	1.077	1.098	1.063	1.063	1.069	1.035	1.017								
1986	1.070	1.054	1.047	1.039	1.035	1.044	1.009									
1987	1.051	1.055	1.046	1.045	1.034	1.021										
1988	1.061	1.039	1.036	1.043	1.011											
1989	1.051	1.046	1.033	1.019												
1990	1.040	1.039	1.012													
1991	1.038	1.007														
1992	1.008															
1993																
1994																
1995																
1996																
1997																
1998																
Wghtd Avg	1.052	1.048	1.046	1.046	1.044	1.052	1.037	1.040	1.047	1.045	1.046	1.038	1.050	1.048	1.043	1.056
Average	1.133	1.318	1.189	1.190	1.270	1.366	1.293	1.193	1.167	1.189	1.771	1.107	1.170	1.084	1.204	1.076
Avg (Last 10)	1.060	1.065	1.069	1.066	1.062	1.069	1.065	1.061	1.069	1.072	1.075	1.072	1.076	1.052	1.110	1.065
Avg (Last 4)	1.034	1.033	1.032	1.036	1.036	1.045	1.031	1.034	1.037	1.034	1.043	1.030	1.046	1.043	1.027	1.034
Avg (Prior 3)	1.043	1.041	1.038	1.042	1.044	1.054	1.038	1.040	1.044	1.040	1.054	1.037	1.053	1.050	1.032	1.041
Selected	1.043	1.041	1.038	1.042	1.044	1.054	1.038	1.040	1.044	1.040	1.054	1.037	1.053	1.050	1.032	1.041
LDF to Ult	2.779	2.665	2.560	2.465	2.365	2.266	2.151	2.071	1.991	1.908	1.834	1.740	1.678	1.594	1.518	1.470
Prior Selected	1.041	1.039	1.037	1.042	1.043	1.047	1.038	1.035	1.046	1.042	1.044	1.052	1.046	1.053	1.050	1.050

Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Approvals as of 6/30/2009

Other than First and Final
Using 4 Year Average LDFs

Acc FY	396-408	408-420	420-432	432-444	444-456	456-468	468-480	480-492	492-504	504-516	516-528	528-540	540-552	552-564	564-576	576-588	588-600	600 to Ult.
1960			1.000	2.355	1.251	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1961					1.877	1.308	1.000	1.287	1.000	1.143	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1962	1.910	1.630	1.000	1.000	1.580	1.073	1.229	1.127	1.065	1.041	1.057	1.017	1.000	1.000	1.000	1.000	1.000	
1963	1.140	1.074	1.057	1.050	1.000	1.082	1.308	1.082	1.057	1.062	1.000	1.072	1.046	1.000				
1964																		
1965	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1966	1.037	1.028	1.026	1.102	1.023	1.000	1.034	1.030	1.020	1.018	1.000							
1967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
1968	1.033	1.000	1.051	1.032	1.048	1.020	1.036	1.000	1.000									
1969	1.024	1.075	1.016	1.012	1.020	1.011	1.026	1.026										
1970	1.195	1.046	1.067	1.030	1.002	1.043	1.000											
1971	1.047	1.101	1.033	1.084	1.045	1.013												
1972	1.055	1.026	1.040	1.023	1.002													
1973	1.123	1.103	1.018	1.001														
1974	1.141	1.023	1.004															
1975	1.090	1.003																
1976	1.010																	
1977																		
1978																		
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1998																		
Wghtd Avg	1.066	1.048	1.020	1.016	1.026	1.020	1.034	1.034	1.021	1.034	1.012	1.033	1.017	1.000	1.000	1.000	1.000	
Average	1.129	1.085	1.024	1.141	1.154	1.050	1.063	1.061	1.018	1.038	1.009	1.018	1.011	1.000	1.000	1.000	1.000	
Avg (Last 10)	1.072	1.040	1.026	1.031	1.016	1.027	1.070	1.061	1.018	1.038	1.009	1.018	1.011	1.000	1.000	1.000	1.000	
Avg (Last 4)	1.091	1.039	1.024	1.034	1.017	1.022	1.016	1.014	1.005	1.020	1.014	1.022	1.011	1.000	1.000	1.000	1.000	
Avg (Prior 3)	1.118	1.051	1.030	1.046	1.022	1.025	1.021	1.010	1.007	1.027	1.019	1.029	1.015	1.000	1.000	1.000	1.000	
Selected	1.050	1.051	1.030	1.046	1.022	1.025	1.021	1.010	1.007	1.027	1.019	1.029	1.015	1.000	1.000	1.000	1.000	1.000
LDF to Ult	1.413	1.345	1.280	1.243	1.189	1.163	1.135	1.111	1.101	1.093	1.065	1.045	1.015	1.000	1.000	1.000	1.000	1.000
Prior Selected	1.060	1.040	1.037	1.033	1.029	1.008	1.023	1.007	1.019	1.010	1.010	1.005	1.005	1.000	1.000	1.000	1.000	

Florida Division of Workers' Compensation
Special Disability Trust Fund
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Other than First and Final
Using Prior 3 Year Average LDFs

Acc FY	94-95 Incremental Payment	95-96 Incremental Payment	96-97 Incremental Payment	94-95 Incremental LDF	95-96 Incremental LDF	96-97 Incremental LDF	94-95 est cumulative approvals at 06/30/94	95-96 est cumulative approvals at 06/30/94	96-97 est cumulative approvals at 06/30/94	Average cumulative approvals at 06/30/94	Data Base App Amt @ 6/30/94	Selected cumulative approvals at 06/30/94	cumulative approvals 07/01/94 to 06/30/08	cumulative approvals inception to 06/30/08	6/30/08 Data Base App Amt @ 6/30/08	6/30/09 Data Base App Amt @ 6/30/09
1960	0	2,100	918	1.030	1.046	1.022	0	46,141	39,034	28,000	1,550	28,000	3,018	31,018	4,568	4,568
1961	0	0	3,990	1.051	1.030	1.046	0	0	87,668	29,000	0	29,000	14,418	43,418	14,418	14,418
1962	5,309	7,014	0	1.050	1.051	1.030	106,176	133,177	(12,323)	80,000	5,832	80,000	44,945	124,945	50,777	50,777
1963	4,164	2,285	1,384	1.041	1.050	1.051	101,851	41,540	20,875	55,000	12,175	55,000	30,612	85,612	42,787	42,787
1964	0	0	0	1.032	1.041	1.050	0	0	0	0	0	0	0	0	-	-
1965	664	0	0	1.050	1.032	1.041	13,279	(664)	(664)	4,000	0	4,000	664	4,664	664	664
1966	25,046	5,754	29,151	1.053	1.050	1.032	474,681	90,092	870,102	478,000	18,602	478,000	96,575	574,575	115,177	115,177
1967	2,856	0	0	1.037	1.053	1.050	76,767	(2,856)	(2,856)	26,000	17,181	26,000	2,856	28,856	20,037	20,037
1968	14,770	4,467	10,799	1.054	1.037	1.053	273,832	105,297	185,429	188,000	5,316	188,000	95,345	283,345	100,661	100,661
1969	8,074	150,277	8,767	1.040	1.054	1.037	200,107	2,777,981	77,292	1,018,000	10,479	1,018,000	373,537	1,391,537	384,016	394,052
1970	21,230	46,076	23,945	1.044	1.040	1.054	485,813	1,120,764	376,617	661,000	49,460	661,000	214,984	875,984	264,445	264,445
1971	39,310	49,801	50,219	1.040	1.044	1.040	982,429	1,100,311	1,155,570	1,079,000	103,223	1,079,000	640,388	1,719,388	743,611	753,086
1972	33,336	87,852	58,511	1.038	1.040	1.044	868,843	2,162,261	1,217,747	1,416,000	222,694	1,416,000	609,194	2,025,194	831,888	833,670
1973	457,341	241,809	337,496	1.054	1.038	1.040	8,544,998	5,845,056	7,735,587	7,375,000	453,173	7,375,000	3,816,988	11,191,988	4,270,161	4,272,880
1974	125,482	121,858	83,493	1.044	1.054	1.038	2,858,850	2,151,319	1,928,766	2,313,000	218,377	2,313,000	1,637,599	3,950,599	1,855,976	1,863,834
1975	319,840	232,514	362,852	1.042	1.044	1.054	7,573,457	4,977,508	6,227,189	6,259,000	344,509	6,259,000	3,886,449	10,145,449	4,230,958	4,244,688
1976	341,028	496,428	937,798	1.038	1.042	1.044	8,864,658	11,406,741	20,528,568	13,600,000	1,134,988	13,600,000	6,042,282	19,642,282	7,177,270	7,250,854
1977	494,277	399,436	266,742	1.041	1.038	1.042	11,988,148	9,888,619	5,422,442	9,100,000	804,063	9,100,000	4,413,102	13,513,102	5,217,164	5,296,539
1978	634,696	509,343	522,868	1.043	1.041	1.038	14,837,215	11,718,865	12,447,328	13,001,000	958,048	13,001,000	7,257,404	20,258,404	8,215,452	8,306,318
1979	659,530	464,884	791,750	1.041	1.043	1.041	16,224,234	10,208,004	18,078,630	14,837,000	1,163,217	14,837,000	5,738,799	20,575,799	6,902,015	7,044,816
1980	1,195,218	1,298,936	1,343,730	1.047	1.041	1.043	25,375,560	30,758,209	28,918,093	28,351,000	2,641,355	28,351,000	14,116,137	42,467,137	16,757,492	17,175,516
1981	1,694,212	2,091,518	1,930,473	1.058	1.047	1.041	29,344,932	42,710,596	43,703,324	38,586,000	3,332,487	38,586,000	21,217,435	59,803,435	24,549,922	24,754,203
1982	2,663,736	2,744,989	2,352,867	1.047	1.058	1.047	56,528,207	44,881,391	44,544,756	48,651,000	4,481,327	48,651,000	26,713,576	75,364,576	31,194,902	31,466,217
1983	3,054,405	3,315,302	2,732,414	1.058	1.047	1.058	52,854,629	67,300,953	40,957,611	53,704,000	4,555,495	53,704,000	31,432,083	85,136,083	35,987,578	36,543,245
1984	4,465,642	4,029,654	3,056,156	1.061	1.058	1.047	73,382,750	65,265,080	56,360,623	65,003,000	9,162,261	65,003,000	38,869,080	103,872,080	48,031,341	48,841,682
1985	6,541,004	6,666,900	6,912,486	1.083	1.061	1.058	78,372,172	103,014,456	106,408,485	95,932,000	11,943,497	95,932,000	73,153,973	169,085,973	85,097,471	86,518,299
1986	10,581,841	10,663,461	9,164,631	1.094	1.083	1.061	112,972,266	117,184,260	129,354,730	119,837,000	15,701,492	119,837,000	97,391,092	217,228,092	113,092,585	114,161,483
1987	12,596,560	12,244,836	8,849,311	1.130	1.094	1.083	97,180,099	118,129,930	81,188,156	98,833,000	16,371,692	98,833,000	107,887,900	206,720,900	124,259,592	126,861,935
1988	18,505,644	14,131,279	13,375,408	1.174	1.130	1.094	106,157,974	90,514,529	110,159,607	102,277,000	23,577,750	102,277,000	131,407,039	233,684,039	154,984,789	156,715,482
1989	25,651,218	21,187,478	15,889,816	1.254	1.174	1.130	100,896,410	95,891,148	75,748,264	90,845,000	27,280,272	90,845,000	181,613,321	272,458,321	208,893,593	212,797,139
1990	29,556,422	19,638,036	18,556,407	1.344	1.254	1.174	85,957,290	47,687,759	57,254,717	63,633,000	26,362,377	63,633,000	186,809,649	250,442,649	213,172,026	215,738,702
1991	21,840,164	18,623,986	14,829,836	1.705	1.344	1.254	30,984,720	32,322,935	17,867,474	27,058,000	15,079,565	27,058,000	167,200,157	194,258,157	182,279,722	183,493,445
1992	16,527,163	14,724,600	12,194,357	2.283	1.705	1.344	12,880,424	4,362,680	4,212,404	7,152,000	5,934,631	7,152,000	131,627,490	138,779,490	137,562,121	138,638,304
1993	7,707,728	9,596,478	11,177,067	4.358	2.283	1.705	2,295,325	(228,724)	(1,447,260)	765,000	1,135,835	1,135,835	119,407,856	120,543,690	121,473,153	121,473,153
1994	1,134,805	3,415,964	6,628,887	25.000	4.358	2.283	47,284	(117,547)	615,445	221,000	9,121	221,000	75,390,725	75,611,725	75,399,846	76,044,264
1995	6,246	553,192	2,655,334										50,506,621	50,908,413		
1996	0	12,056	804,467										50,267,712	50,958,011		
1997	0	0	32,196										45,292,411	45,907,190		
1998	0	0	0										22,143,768	22,382,812		
	166,908,958	147,760,263	135,976,525												1,780,459,227	1,802,253,764

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Other than First and Final
Using Most Recent Prior Year LDFs

Approval Lag in Months	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192
Acc FY 1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	5,344	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	0	0	0	1,996	3,844	3,844	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404
1970	0	0	0	0	0	0	5,055	5,055	6,610	6,610	6,610	6,610	6,610	6,610	6,610	6,610
1971	0	4,977	6,124	8,504	10,005	11,463	16,556	18,104	18,687	19,269	19,851	20,434	22,159	22,159	22,159	23,906
1972	0	0	0	0	0	0	4,761	4,761	4,761	4,761	4,761	4,761	4,761	4,761	4,761	4,761
1973	0	0	36,675	46,498	53,297	56,835	59,856	101,365	106,210	109,462	116,342	132,262	132,262	132,262	132,262	137,838
1974	0	0	0	0	6,321	6,321	6,321	6,321	48,286	48,286	48,286	68,598	71,472	72,127	72,782	74,093
1975	0	0	0	5,844	5,844	8,376	8,376	54,356	59,322	64,104	71,694	75,189	78,024	81,174	85,899	89,469
1976	0	0	0	0	0	162,681	165,153	186,060	195,756	204,667	212,108	215,222	218,307	235,989	242,358	242,358
1977	0	0	0	0	5,667	33,378	49,893	124,134	182,774	280,150	287,046	297,695	308,204	312,273	337,869	367,472
1978	0	0	0	0	0	47,573	63,784	83,342	112,404	124,182	272,726	293,992	349,715	362,465	379,156	441,395
1979	0	9,833	14,666	23,407	23,407	133,616	175,116	266,209	269,589	407,739	448,049	499,436	508,564	581,385	794,752	1,163,217
1980	0	0	16,556	229,880	424,067	470,643	480,899	560,299	654,853	748,362	845,799	888,645	1,144,121	1,525,926	2,641,355	3,836,573
1981	0	0	48,121	146,597	284,276	476,197	509,068	702,142	778,829	956,525	1,078,315	1,260,672	1,755,350	3,332,487	5,026,699	7,118,217
1982	0	48,102	127,390	314,729	740,310	846,484	1,146,350	1,389,454	1,610,694	1,953,693	2,359,140	2,853,484	4,481,327	7,145,062	9,890,051	12,242,918
1983	0	37,923	143,500	205,635	439,063	574,413	846,702	959,070	1,435,309	1,674,015	2,061,949	4,555,495	7,609,900	10,925,202	13,657,616	15,893,082
1984	0	68,187	414,905	952,017	1,632,831	2,313,616	2,549,638	2,731,605	3,496,168	4,306,842	9,162,261	13,627,903	17,657,557	20,713,713	23,339,603	27,172,212
1985	6,986	109,359	456,944	941,255	1,195,790	1,801,135	2,154,713	2,736,042	5,153,526	11,943,497	18,484,501	25,151,402	32,063,888	37,764,738	43,023,126	48,669,018
1986	15,000	18,546	244,623	805,841	1,971,929	2,539,679	3,405,804	5,002,673	15,701,492	26,283,333	36,946,794	46,111,425	54,926,960	62,544,792	71,179,789	77,729,218
1987	0	47,718	335,336	832,094	1,568,761	2,457,851	5,089,253	16,371,692	28,968,251	41,213,088	50,062,399	59,080,840	69,112,360	77,929,336	85,813,560	91,965,152
1988	2,713	114,893	591,287	1,566,502	2,799,214	6,963,900	23,577,750	42,083,395	56,214,674	69,590,082	78,399,321	90,045,710	100,965,596	107,538,655	114,981,427	122,966,722
1989	0	116,788	407,825	1,515,872	5,814,803	27,280,272	52,931,490	74,118,968	90,008,784	103,814,663	118,549,334	133,145,780	143,903,300	155,093,531	164,962,860	175,226,096
1990	0	0	385,909	4,517,374	26,362,377	55,918,799	75,556,835	94,113,241	109,322,321	123,289,519	137,158,709	147,464,134	159,758,277	169,881,223	178,256,242	189,160,532
1991	0	31,595	1,206,415	15,079,565	36,919,729	55,543,715	70,373,551	85,376,228	99,924,152	111,814,303	124,532,901	135,437,817	146,263,245	154,171,449	162,080,197	169,450,167
1992	44,583	242,387	5,934,631	22,461,794	37,186,394	49,380,751	62,521,673	72,450,469	84,346,084	94,091,615	102,507,330	109,001,548	115,118,326	121,628,644	126,254,311	132,010,212
1993	7,858	1,135,835	8,843,562	18,440,040	29,617,107	40,086,396	49,620,332	59,794,680	68,970,467	77,298,682	86,329,070	94,439,981	101,980,005	107,869,245	114,776,995	120,543,690
1994	9,121	1,143,926	4,559,890	11,188,777	19,787,223	26,935,034	35,013,111	42,509,010	48,991,170	54,774,811	58,837,962	63,278,425	67,065,461	70,392,548	75,399,846	76,044,264
1995	6,246	559,439	3,214,773	9,871,998	16,226,420	23,523,819	28,771,509	34,361,367	38,244,510	40,750,032	43,976,223	46,330,415	48,845,474	50,506,621	50,908,413	
1996	12,056	816,523	3,624,092	8,249,080	15,628,704	21,150,846	28,111,805	33,291,158	37,349,624	40,526,640	44,671,590	47,456,668	50,267,712	50,958,011		
1997	32,196	862,367	4,041,018	10,286,837	17,074,919	22,716,080	27,894,609	32,398,428	36,761,398	39,995,542	42,460,969	45,292,411	45,907,190			
1998	34,497	679,728	2,684,672	5,443,399	8,492,391	11,446,385	13,800,011	16,246,280	18,395,467	20,381,527	22,143,768	22,382,812				

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Acc FY	Age-to-Age Factors																
	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-204	
1960																	
1961																	
1962																	
1963																	
1964																	
1965																	
1966																	
1967						2.502	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1968																	
1969				1.926	1.000	1.666	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1970					1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1971		1.231	1.389	1.177	1.146	1.444	1.093	1.032	1.031	1.030	1.029	1.084	1.000	1.000	1.079	1.024	
1972							1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1973			1.268	1.146	1.066	1.053	1.693	1.048	1.031	1.063	1.137	1.000	1.000	1.000	1.042	1.015	
1974					1.000	1.000	1.000	7.639	1.000	1.000	1.421	1.042	1.009	1.009	1.018	1.049	
1975					1.000	1.433	1.000	6.490	1.091	1.081	1.118	1.049	1.038	1.040	1.058	1.042	
1976								1.015	1.127	1.052	1.046	1.036	1.015	1.014	1.081	1.027	
1977					5.890	1.495	2.488	1.472	1.533	1.025	1.037	1.035	1.013	1.082	1.088	1.270	
1978						1.341	1.307	1.349	1.105	2.196	1.078	1.190	1.036	1.046	1.164	2.171	
1979		1.491	1.596	1.000	5.708	1.311	1.520	1.013	1.512	1.099	1.115	1.018	1.143	1.367	1.464	1.567	
1980			13.885	1.845	1.110	1.022	1.165	1.169	1.143	1.130	1.051	1.287	1.334	1.731	1.453	1.339	
1981			3.046	1.939	1.675	1.069	1.379	1.109	1.228	1.127	1.169	1.392	1.898	1.508	1.416	1.271	
1982		2.648	2.471	2.352	1.143	1.354	1.212	1.159	1.213	1.208	1.210	1.570	1.594	1.384	1.238	1.175	
1983		3.784	1.433	2.135	1.308	1.474	1.133	1.497	1.166	1.232	2.209	1.670	1.436	1.250	1.164	1.224	
1984		6.085	2.295	1.715	1.417	1.102	1.071	1.280	1.232	2.127	1.487	1.296	1.173	1.127	1.164	1.101	
1985	15.654	4.178	2.060	1.270	1.506	1.196	1.270	1.884	2.318	1.548	1.361	1.275	1.178	1.139	1.131	1.094	
1986	1.236	13.190	3.294	2.447	1.288	1.341	1.469	3.139	1.674	1.406	1.248	1.191	1.139	1.138	1.092	1.098	
1987		7.027	2.481	1.885	1.567	2.071	3.217	1.769	1.423	1.215	1.180	1.170	1.128	1.101	1.072	1.078	
1988	42.346	5.146	2.649	1.787	2.488	3.386	1.785	1.336	1.238	1.127	1.149	1.121	1.065	1.069	1.058	1.058	
1989		3.492	3.717	3.836	4.692	1.940	1.400	1.214	1.153	1.142	1.123	1.081	1.078	1.064	1.062	1.050	
1990			11.706	5.836	2.121	1.351	1.246	1.162	1.128	1.112	1.075	1.083	1.063	1.049	1.061	1.043	
1991		38.184	12.499	2.448	1.504	1.267	1.213	1.170	1.119	1.114	1.088	1.080	1.054	1.051	1.045	1.037	
1992	5.437	24.484	3.785	1.656	1.328	1.266	1.159	1.164	1.116	1.089	1.063	1.056	1.057	1.038	1.046	1.042	
1993	144.545	7.786	2.085	1.606	1.353	1.238	1.205	1.153	1.121	1.117	1.094	1.080	1.058	1.064	1.050	1.008	
1994	125.419	3.986	2.454	1.768	1.361	1.300	1.214	1.152	1.118	1.074	1.075	1.060	1.050	1.071	1.009		
1995	89.564	5.746	3.071	1.644	1.450	1.223	1.194	1.113	1.066	1.079	1.054	1.054	1.034	1.008			
1996	67.729	4.438	2.276	1.895	1.353	1.329	1.184	1.122	1.085	1.102	1.062	1.059	1.014				
1997	26.785	4.686	2.546	1.660	1.330	1.228	1.161	1.135	1.088	1.062	1.067	1.014					
1998	19.704	3.950	2.028	1.560	1.348	1.206	1.177	1.132	1.108	1.086	1.011						
Wghtd Avg	35.316	6.174	3.030	1.982	1.573	1.375	1.275	1.209	1.160	1.133	1.109	1.097	1.077	1.072	1.066	1.058	
Average	53.842	7.863	3.820	1.981	1.892	1.368	1.499	1.482	1.196	1.183	1.151	1.132	1.124	1.123	1.111	1.146	
Avg (Last 10)	68.455	10.750	4.617	2.391	1.784	1.335	1.215	1.152	1.110	1.098	1.071	1.069	1.060	1.065	1.064	1.061	
Avg (Last 3)	38.073	4.358	2.283	1.705	1.344	1.254	1.174	1.130	1.094	1.083	1.047	1.042	1.032	1.048	1.035	1.029	
Avg (Prior 3)	38.073	4.358	2.283	1.705	1.344	1.254	1.174	1.130	1.094	1.083	1.061	1.058	1.047	1.058	1.047	1.041	
Selected	19.704	3.950	2.028	1.560	1.348	1.206	1.177	1.132	1.108	1.086	1.067	1.059	1.034	1.071	1.050	1.042	
LDF to Ult	2189.712	111.129	28.137	13.877	8.895	6.599	5.474	4.650	4.106	3.706	3.411	3.198	3.019	2.920	2.726	2.596	
Prior Selected	19.704	3.950	2.028	1.560	1.348	1.206	1.176	1.132	1.081	1.049	1.037	1.028	1.017	1.027	1.026	1.013	

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Other than First and Final
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Acc FY	204-216	216-228	228-240	240-252	252-264	264-276	276-288	288-300	300-312	312-324	324-336	336-348	348-360	360-372	372-384	384-396
1960																
1961																
1962																
1963										1.727	1.526	1.276	1.000	1.000	1.959	1.342
1964															1.000	1.000
1965												1.211	2.346	1.132	1.590	1.076
1966												1.166	1.000	1.000	1.000	1.000
1967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.050	1.000	1.000	1.225	1.166	1.000	1.000	1.000	1.000
1968											3.778	1.222	1.440	1.582	1.411	1.027
1969	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.636	1.770	9.100	1.052	1.033	1.032	1.546	1.095
1970	1.000	1.000	1.000	1.161	1.000	1.000	2.781	2.316	1.429	1.652	1.205	1.046	1.136	1.039	1.035	1.025
1971	1.048	1.000	1.000	1.034	1.162	1.019	3.286	1.381	1.349	1.261	1.440	1.124	1.127	1.052	1.086	1.090
1972	1.000	4.005	1.123	1.021	1.823	5.586	1.150	1.343	1.170	1.044	1.089	1.168	1.103	1.034	1.082	1.096
1973	1.006	1.006	1.005	1.006	3.169	2.009	1.266	1.293	1.276	1.032	1.067	1.080	1.120	1.069	1.061	1.180
1974	1.034	1.016	1.098	2.437	1.575	1.354	1.179	1.129	1.283	1.075	1.208	1.079	1.091	1.071	1.178	1.036
1975	1.010	1.127	3.229	1.928	1.350	1.405	1.098	1.341	1.125	1.166	1.148	1.089	1.090	1.082	1.026	1.055
1976	1.427	3.197	1.300	1.336	1.476	1.109	1.157	1.168	1.117	1.100	1.068	1.071	1.045	1.045	1.040	1.032
1977	1.723	1.615	1.308	1.157	1.152	1.150	1.133	1.065	1.097	1.112	1.044	1.108	1.069	1.066	1.032	1.015
1978	1.662	1.320	1.249	1.280	1.334	1.123	1.114	1.056	1.084	1.059	1.045	1.049	1.061	1.038	1.011	
1979	1.255	1.346	1.104	1.159	1.082	1.067	1.098	1.092	1.054	1.076	1.049	1.036	1.027	1.021		
1980	1.262	1.181	1.254	1.127	1.074	1.085	1.054	1.053	1.067	1.023	1.070	1.027	1.025			
1981	1.139	1.167	1.146	1.084	1.148	1.131	1.076	1.043	1.044	1.036	1.043	1.008				
1982	1.162	1.131	1.098	1.104	1.062	1.053	1.052	1.042	1.046	1.062	1.062	1.009				
1983	1.124	1.116	1.079	1.092	1.055	1.053	1.040	1.041	1.041	1.015						
1984	1.078	1.086	1.092	1.049	1.058	1.048	1.040	1.038	1.017							
1985	1.082	1.077	1.098	1.063	1.063	1.069	1.035	1.017								
1986	1.070	1.054	1.047	1.039	1.035	1.044	1.009									
1987	1.051	1.055	1.046	1.045	1.034	1.021										
1988	1.061	1.039	1.036	1.043	1.011											
1989	1.051	1.046	1.033	1.019												
1990	1.040	1.039	1.012													
1991	1.038	1.007														
1992	1.008															
1993																
1994																
1995																
1996																
1997																
1998																
Wghtd Avg	1.052	1.048	1.046	1.046	1.044	1.052	1.037	1.040	1.047	1.045	1.046	1.038	1.050	1.048	1.043	1.056
Average	1.133	1.318	1.189	1.190	1.270	1.366	1.293	1.193	1.167	1.189	1.771	1.107	1.170	1.084	1.204	1.076
Avg (Last 10)	1.060	1.065	1.069	1.066	1.062	1.069	1.065	1.061	1.069	1.072	1.075	1.072	1.076	1.052	1.110	1.065
Avg (Last 3)	1.028	1.030	1.027	1.036	1.027	1.045	1.028	1.032	1.035	1.038	1.041	1.024	1.038	1.042	1.027	1.034
Avg (Prior 3)	1.043	1.041	1.038	1.042	1.044	1.054	1.038	1.040	1.044	1.040	1.054	1.037	1.053	1.050	1.032	1.041
Selected	1.038	1.039	1.033	1.043	1.034	1.044	1.035	1.038	1.041	1.040	1.043	1.027	1.027	1.038	1.032	1.032
LDF to Ult	2.491	2.400	2.311	2.236	2.143	2.073	1.985	1.919	1.849	1.777	1.709	1.638	1.596	1.553	1.496	1.449
Prior Selected	1.022	1.022	1.020	1.021	1.019	1.024	1.021	1.016	1.028	1.036	1.012	1.015	1.009	1.019	1.021	1.019

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Other than First and Final
Using Most Recent LDFs

Acc FY	396-408	408-420	420-432	432-444	444-456	456-468	468-480	480-492	492-504	504-516	516-528	528-540	540-552	552-564	564-576	576-588	588-600	600 to Ult.
1960			1.000	2.355	1.251	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1961					1.877	1.308	1.000	1.287	1.000	1.143	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1962	1.910	1.630	1.000	1.000	1.580	1.073	1.229	1.127	1.065	1.041	1.057	1.017	1.000	1.000	1.000	1.000	1.000	
1963	1.140	1.074	1.057	1.050	1.000	1.082	1.308	1.082	1.057	1.062	1.000	1.072	1.046	1.000				
1964																		
1965	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
1966	1.037	1.028	1.026	1.102	1.023	1.000	1.034	1.030	1.020	1.018	1.000							
1967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
1968	1.033	1.000	1.051	1.032	1.048	1.020	1.036	1.000	1.000									
1969	1.024	1.075	1.016	1.012	1.020	1.011	1.026	1.026										
1970	1.195	1.046	1.067	1.030	1.002	1.043	1.000											
1971	1.047	1.101	1.033	1.084	1.045	1.013												
1972	1.055	1.026	1.040	1.023	1.002													
1973	1.123	1.103	1.018	1.001														
1974	1.141	1.023	1.004															
1975	1.090	1.003																
1976	1.010																	
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Wghtd Avg	1.066	1.048	1.020	1.016	1.026	1.020	1.034	1.034	1.021	1.034	1.012	1.033	1.017	1.000	1.000	1.000	1.000	
Average	1.129	1.085	1.024	1.141	1.154	1.050	1.063	1.061	1.018	1.038	1.009	1.018	1.011	1.000	1.000	1.000	1.000	
Avg (Last 10)	1.072	1.040	1.026	1.031	1.016	1.027	1.070	1.061	1.018	1.038	1.009	1.018	1.011	1.000	1.000	1.000	1.000	
Avg (Last 3)	1.081	1.043	1.021	1.036	1.016	1.022	1.021	1.009	1.007	1.006	1.000	1.029	1.015	1.000	1.000	1.000	1.000	
Avg (Prior 3)	1.118	1.051	1.030	1.046	1.022	1.025	1.021	1.010	1.007	1.027	1.014	1.029	1.015	1.000	1.000	1.000	1.000	
Selected	1.035	1.023	1.018	1.023	1.045	1.043	1.026	1.000	1.000	1.018	1.000	1.072	1.046	1.000	1.000	1.000	1.000	1.000
LDF to Ult	1.405	1.358	1.327	1.304	1.275	1.220	1.170	1.140	1.140	1.140	1.120	1.120	1.046	1.000	1.000	1.000	1.000	1.000
Prior Selected	1.053	1.011	1.015	1.004	1.020	1.000	1.021	1.000	1.000	1.000	1.000	1.020	1.020	1.000	1.000	1.000	1.020	

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Approvals as of 6/30/2009**

**Other than First and Final
Using Most Recent Prior Year LDFs**

Acc FY	94-95	95-96	96-97	94-95	95-96	96-97	94-95 est	95-96 est	96-97 est	Average	Data Base App	Selected	cumulative	cumulative	6/30/08	6/30/09
	Incremental Payment	Incremental Payment	Incremental Payment	Incremental LDF	Incremental LDF	Incremental LDF	cumulative approvals at 06/30/94	cumulative approvals at 06/30/94	cumulative approvals at 06/30/94	cumulative approvals at 06/30/94		Amt @ 6/30/94	cumulative approvals at 06/30/94	07/01/94 to 06/30/08	inception to 06/30/08	Data Base App Amt @ 6/30/09
1960	0	2,100	918	1.018	1.023	1.045	0	92,743	18,226	37,000	1,550	37,000	3,018	40,018	4,568	4,568
1961	0	0	3,990	1.023	1.018	1.023	0	0	176,211	59,000	0	59,000	14,418	73,418	14,418	14,418
1962	5,309	7,014	0	1.035	1.023	1.018	151,680	302,828	(12,323)	152,000	5,832	152,000	44,945	196,945	50,777	50,777
1963	4,164	2,285	1,384	1.032	1.035	1.023	132,121	61,127	54,348	83,000	12,175	83,000	30,612	113,612	42,787	42,787
1964	0	0	0	1.032	1.032	1.035	0	0	0	0	0	0	0	0	-	-
1965	664	0	0	1.038	1.032	1.032	17,281	(664)	(664)	6,000	0	6,000	664	6,664	664	664
1966	25,046	5,754	29,151	1.027	1.038	1.032	915,319	124,792	884,543	642,000	18,602	642,000	96,575	738,575	115,177	115,177
1967	2,856	0	0	1.027	1.038	1.038	107,534	(2,856)	(2,856)	36,000	17,181	36,000	2,856	38,856	20,037	20,037
1968	14,770	4,467	10,799	1.043	1.027	1.027	342,065	153,418	375,417	290,000	5,316	290,000	95,345	385,345	100,661	100,661
1969	8,074	150,277	8,767	1.040	1.043	1.027	201,841	3,472,208	171,734	1,282,000	10,479	1,282,000	373,537	1,655,537	384,016	394,052
1970	21,230	46,076	23,945	1.041	1.040	1.043	522,292	1,130,658	487,233	713,000	49,460	713,000	214,984	927,984	264,445	264,445
1971	39,310	49,801	50,219	1.038	1.041	1.040	1,047,393	1,185,884	1,166,353	1,133,000	103,223	1,133,000	640,388	1,773,388	743,611	753,086
1972	33,336	87,852	58,511	1.035	1.038	1.041	956,823	2,307,445	1,318,286	1,528,000	222,694	1,528,000	609,194	2,137,194	831,888	833,670
1973	457,341	241,809	337,496	1.044	1.035	1.038	10,346,137	6,483,245	8,293,336	8,374,000	453,173	8,374,000	3,816,988	12,190,988	4,270,161	4,272,880
1974	125,482	121,858	83,493	1.034	1.044	1.035	3,703,693	2,631,230	2,149,121	2,828,000	218,377	2,828,000	1,637,599	4,465,599	1,855,976	1,863,834
1975	319,840	232,514	362,852	1.043	1.034	1.044	7,405,541	6,542,971	7,656,201	7,202,000	344,509	7,202,000	3,886,449	11,088,449	4,230,958	4,244,688
1976	341,028	496,128	937,798	1.033	1.043	1.034	10,222,883	11,146,273	26,842,529	16,071,000	1,134,988	16,071,000	6,042,282	22,113,282	7,177,270	7,250,854
1977	494,277	399,436	266,742	1.039	1.033	1.043	12,753,678	11,479,466	5,282,402	9,839,000	804,063	9,839,000	4,413,102	14,252,102	5,217,164	5,296,539
1978	634,696	509,343	522,868	1.038	1.039	1.033	16,815,990	12,507,729	14,529,771	14,618,000	968,048	14,618,000	7,257,404	21,875,404	8,215,452	8,306,318
1979	659,530	464,884	791,750	1.042	1.038	1.039	15,681,938	11,657,068	19,304,883	15,548,000	1,163,217	15,548,000	5,738,799	21,286,799	6,902,015	7,044,616
1980	1,195,218	1,298,936	1,343,730	1.050	1.042	1.038	23,788,940	29,690,162	33,106,562	28,862,000	2,641,355	28,862,000	14,116,137	42,978,137	16,757,492	17,175,516
1981	1,694,212	2,091,518	1,930,473	1.071	1.050	1.042	23,817,214	39,934,163	42,115,997	35,289,000	3,332,487	35,289,000	21,217,435	56,506,435	24,549,922	24,754,203
1982	2,663,736	2,744,989	2,352,867	1.034	1.071	1.050	78,326,265	35,925,293	41,421,388	51,891,000	4,481,327	51,891,000	26,713,576	78,604,576	31,194,902	31,466,217
1983	3,054,405	3,315,302	2,732,414	1.059	1.034	1.071	51,565,149	94,430,952	32,042,542	59,346,000	4,555,495	59,346,000	31,432,083	90,778,083	35,987,578	36,543,245
1984	4,465,642	4,029,654	3,056,156	1.067	1.059	1.034	66,967,812	63,563,879	81,369,961	70,634,000	9,162,261	70,634,000	38,869,080	109,503,080	48,031,341	48,841,682
1985	6,541,004	6,666,900	6,912,486	1.086	1.067	1.059	75,651,196	93,437,389	103,490,238	90,860,000	11,943,497	90,860,000	73,153,973	164,013,973	85,097,471	86,518,299
1986	10,581,841	10,663,461	9,164,631	1.108	1.086	1.067	98,012,099	112,748,393	116,189,649	108,983,000	15,701,492	108,983,000	97,391,092	206,374,092	113,092,585	114,161,483
1987	12,596,560	12,244,836	8,849,311	1.132	1.108	1.086	95,220,736	100,818,689	77,506,953	91,182,000	16,371,692	91,182,000	107,887,900	199,069,900	124,259,592	126,861,935
1988	18,505,644	14,131,279	13,375,408	1.177	1.132	1.108	104,394,976	88,316,443	91,250,011	94,654,000	23,577,750	94,654,000	131,407,039	226,061,039	154,984,789	156,715,482
1989	25,651,218	21,187,478	15,889,816	1.206	1.177	1.132	124,749,480	93,872,656	73,276,642	97,300,000	27,280,272	97,300,000	181,613,321	278,913,321	208,893,593	212,797,139
1990	29,556,422	19,638,036	18,556,407	1.348	1.206	1.177	84,971,315	65,949,171	55,486,883	68,802,000	26,362,377	68,802,000	186,809,649	255,611,649	213,172,026	215,738,702
1991	21,840,164	18,623,986	14,829,836	1.560	1.348	1.206	38,991,479	31,701,656	31,657,741	34,117,000	15,079,565	34,117,000	167,200,157	201,317,157	182,279,722	183,493,445
1992	16,527,163	14,724,600	12,194,357	2.028	1.560	1.348	16,083,515	9,760,823	3,805,612	9,883,000	5,934,631	9,883,000	131,627,490	141,510,490	137,562,121	138,638,304
1993	7,707,728	9,596,478	11,177,067	3.950	2.028	1.560	2,613,120	1,631,147	2,650,332	2,298,000	1,135,835	2,298,000	119,407,856	121,705,856	120,543,690	121,473,153
1994	1,134,805	3,415,964	6,628,887	19.704	3.950	2.028	60,671	23,296	1,900,174	661,000	9,121	661,000	75,390,725	76,051,725	75,399,846	76,044,264
1995	6,246	553,192	2,655,334												50,506,621	50,908,413
1996	0	12,056	804,467												50,267,712	50,958,011
1997	0	0	32,196												45,292,411	45,907,190
1998	0	0	0												22,143,768	22,382,812
	166,908,958	147,760,263	135,976,525												1,780,459,227	1,802,253,764

Florida Division of Workers' Compensation
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First and Final
Using Selected LDFs

Acc FY	94-95 Incremental Payment	95-96 Incremental Payment	96-97 Incremental Payment	94-95 Incremental LDF	95-96 Incremental LDF	96-97 Incremental LDF	94-95 est cumulative approvals at 06/30/94	95-96 est cumulative approvals at 06/30/94	96-97 est cumulative approvals at 06/30/94	Average cumulative approvals at 06/30/94	Data Base App Amt @ 6/30/94	Selected cumulative approvals at 06/30/94	cumulative approvals 07/01/94 to 06/30/08	cumulative approvals inception to 06/30/08	6/30/08 Data Base App Amt @ 6/30/09	6/30/09 Data Base App Amt @ 6/30/09
1960	0	0	0	1.000	1.000	1.000	0	0	0	0	0	0	0	0	-	-
1961	0	0	0	1.000	1.000	1.000	0	0	0	0	0	0	0	0	-	-
1962	0	0	0	1.000	1.000	1.000	0	0	0	0	0	0	0	0	-	-
1963	0	0	0	1.000	1.000	1.000	0	0	0	0	0	0	0	0	-	-
1964	0	0	0	1.000	1.000	1.000	0	0	0	0	0	0	0	0	-	-
1965	0	0	0	1.000	1.000	1.000	0	0	0	0	0	0	0	0	-	-
1966	0	0	0	1.000	1.000	1.000	0	0	0	0	0	0	0	0	-	-
1967	0	0	0	1.000	1.000	1.000	0	0	0	0	0	0	0	0	-	-
1968	0	0	0	1.000	1.000	1.000	0	0	0	0	0	0	0	0	-	-
1969	143,416	0	0	1.000	1.000	1.000	0	0	0	0	0	0	143,416	143,416	143,416	143,416
1970	0	0	0	1.010	1.000	1.000	0	0	0	0	0	0	0	0	-	-
1971	0	0	0	1.000	1.010	1.000	0	0	0	0	0	0	0	0	-	-
1972	0	0	0	1.010	1.000	1.010	0	0	0	0	0	0	0	0	-	-
1973	31,099	0	1,905	1.020	1.010	1.000	1,554,936	(31,099)	0	518,000	10,781	518,000	39,715	557,715	50,496	50,496
1974	0	0	0	1.000	1.020	1.010	0	0	0	0	0	0	0	0	-	-
1975	0	0	0	1.010	1.000	1.020	0	0	0	0	3,907	3,907	0	3,907	3,907	3,907
1976	0	0	0	1.005	1.010	1.000	0	0	0	0	3,604	3,604	0	3,604	3,604	3,604
1977	0	0	0	1.010	1.005	1.010	0	0	0	0	39,000	39,000	0	39,000	39,000	39,000
1978	0	0	0	1.010	1.010	1.005	0	0	0	0	24,117	24,117	0	24,117	24,117	24,117
1979	67,000	0	0	1.010	1.010	1.010	6,700,000	(67,000)	(67,000)	2,233,000	89,121	2,233,000	113,302	2,346,302	202,423	202,423
1980	102,521	220,795	0	1.010	1.010	1.010	10,252,090	21,976,975	(323,316)	10,743,000	91,174	10,743,000	1,089,435	11,832,435	1,180,609	1,180,609
1981	0	0	0	1.010	1.010	1.010	0	0	0	0	300,152	300,152	706,570	1,006,722	1,006,722	1,006,722
1982	116,057	139,328	58,859	1.010	1.010	1.010	11,605,700	13,816,712	5,630,480	10,351,000	102,831	10,351,000	1,909,211	12,260,211	2,012,042	2,012,042
1983	22,500	532,412	0	1.010	1.010	1.010	2,250,000	53,218,671	(554,912)	18,490,000	227,701	18,490,000	890,783	19,380,783	1,118,483	1,118,483
1984	62,205	77,039	518,138	1.010	1.010	1.010	6,220,492	7,641,739	51,674,579	21,846,000	1,280,699	21,846,000	2,053,289	23,899,289	3,333,978	3,333,978
1985	423,775	1,232,452	316,245	1.010	1.010	1.010	42,377,450	122,821,449	29,968,264	65,056,000	730,893	65,056,000	5,081,830	70,137,830	5,812,723	5,812,723
1986	1,253,755	1,200,211	1,856,178	1.030	1.010	1.010	41,791,849	118,767,352	183,163,823	114,574,000	1,687,288	114,574,000	10,585,208	125,159,208	12,197,496	12,272,496
1987	2,338,148	1,468,374	2,146,108	1.040	1.030	1.010	58,453,709	46,607,641	210,804,264	105,289,000	2,272,371	105,289,000	12,402,766	117,691,766	14,675,137	14,675,137
1988	2,859,943	3,690,247	3,321,053	1.080	1.040	1.030	35,749,288	89,396,227	104,151,564	76,432,000	3,380,579	76,432,000	24,170,531	100,602,531	27,551,110	27,551,110
1989	4,145,529	6,375,232	5,917,240	1.150	1.080	1.040	27,636,858	75,544,873	137,410,243	80,197,000	4,554,367	80,197,000	40,803,486	121,000,486	45,357,853	45,357,853
1990	7,996,815	7,736,650	9,104,621	1.300	1.150	1.080	26,656,049	43,580,853	98,074,297	56,104,000	4,102,026	56,104,000	60,286,192	116,390,192	64,388,218	64,388,218
1991	6,706,097	9,997,429	12,086,558	1.750	1.300	1.150	8,941,463	26,618,665	63,873,526	33,145,000	2,288,356	33,145,000	64,687,672	97,832,672	66,976,028	66,976,028
1992	6,761,746	14,499,630	14,388,870	3.000	1.750	1.300	3,380,873	12,571,094	26,701,523	14,218,000	1,060,929	14,218,000	94,587,939	108,805,939	95,648,868	95,648,868
1993	4,220,395	14,618,339	19,488,994	12.000	3.000	1.750	383,672	3,088,775	7,146,591	3,540,000	119,023	3,540,000	105,175,273	108,715,273	105,294,296	105,294,296
1994	553,142	5,893,334	12,351,596	20.000	12.000	3.000	29,113	(17,385)	(270,678)	10,000	25,148	25,148	76,970,098	76,995,246	76,995,246	76,995,246
1995	0	278,661	2,562,655												44,226,900	44,226,900
1996	0	0	484,914												41,001,349	41,001,349
1997	0	0	0												41,802,478	41,802,478
1998	0	0	0												17,636,012	17,636,012
	37,804,142	67,960,132	84,603,932												668,682,512	668,757,512

