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September 29, 2010

Eric Lloyd
Manager
Special Disability Trust Fund
Department of Financial Services
200 East Gaines Street, Larson Building
Tallahassee, FL 32399-0317

Dear Mr. Lloyd:

Pinnacle Actuarial Resources, Inc is pleased to provide the enclosed final report for the Florida Department of Financial Services, Division of Workers Compensation (Division) on the actuarial valuation of the present and projected Workers' Compensation liability of the Special Disability Trust Fund (SDTF or Fund) as of June 30, 2010, along with an estimate of future assessment rates of the Fund.

We would like to thank you for allowing us to work with you again on this engagement. If you have any questions, or require anything further please call me at (317) 889-5760, or Chris Carlson at (614) 488-6594.

Sincerely,

John E. Wade, ACAS, MAAA
Senior Consulting Actuary

Christopher S. Carlson, FCAS, MAAA
Consulting Actuary

Report on the Actuarial Valuation

of the

Florida Department of Financial Services

Division of Workers' Compensation

Special Disability Trust Fund

Actuarial Analysis

as of June 30, 2010

September, 2010

*Pinnacle Actuarial Resources, Inc.
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Florida Division of Workers' Compensation
Special Disability Trust Fund Actuarial Valuation as of June 30, 2010

I. BACKGROUND

Purpose & Scope

Pinnacle Actuarial Resources, Inc. (Pinnacle) was retained by the Florida Department of Financial Services, Division of Workers' Compensation (Division) to provide an actuarial valuation of the statutory liabilities of Florida's Special Disability Trust Fund (SDTF or Fund) as of June 30, 2010, along with an estimate of future assessment rates and elapsed time until the Fund is current on its liabilities.

For the purposes of this report, the accounting date (the date used to separate the paid versus unpaid claim estimates) and the valuation date (the date through which transactions are included in the data used to estimate the unpaid claim estimates), are both June 30, 2010. The review date (the date claims information was sent to the actuary) is August 21, 2010.

Qualification to Provide Statement of Actuarial Opinion

This report is provided to the Division by John E. Wade, ACAS, MAAA who meets the basic and continuing education requirements of the American Academy of Actuaries to make this statement of actuarial opinion.

Fund History

The Special Disability Trust Fund was established as a mechanism to encourage the employment of workers with preexisting permanent physical conditions. The Fund reimburses insurance carriers and self insured employers for benefits they must pay because a preexisting permanent impairment has merged with a subsequent permanent impairment as a result of a work-related accident. As such the Fund reviews, adjusts, and settles requested reimbursements.

Injuries occurring on or after January 1, 1998 are excluded from reimbursement by the Fund. Injuries occurring before 1998 are still eligible to seek reimbursements. While most notices of pre-1998 claims have been submitted, there is still the potential for new claims to be submitted, for closed claims to be reopened, and for open but recently inactive claims to seek additional

reimbursements. Hence, the Fund is responsible for known and unknown future liabilities on eligible claims.

After a claim has been accepted, a request for reimbursement of additional expenses may be submitted annually. The Fund generates revenues to pay claims from two sources. The major source is an assessment applied to the net written premium of Workers' Compensation insurance carriers and self insureds. The amount of the assessment is established by Florida Statute. There is also a minor amount of revenue generated by flat fees for new notices and proof of claim submissions. This latter revenue has become negligible as the cutoff date for covered accidents is now over a dozen years old.

Currently, the Fund establishes the amount it expects to disburse in the coming fiscal year based on past disbursements over the last three years and sets the assessment rate accordingly. However, there is a cap on the assessment rate and until recently, the fund had not been able to collect assessments sufficient to cover liabilities. The fund became current in March, 2008. In each ensuing year, collected assessments should outpace disbursements, allowing the fund to operate at a surplus.

Surplus as used throughout this report simply means that the current available Fund balance exceeds expected disbursements for the current year. Surplus is not used in the traditional insurance sense which would mean that the current available Fund balance would exceed all expected future obligations of the Fund as of the accounting date of this report.

Methodology

Our estimates should be considered Actuarial Central Estimates, i.e. all estimates in this report represent expected values within respective ranges of reasonably possible outcomes. Two different methods were used to establish estimated outstanding claims payments. Under the Average Payment method, individual known claim awards were extended for the expected duration of the claim. Pending, IBNR and future claim activity on open notices were determined by application of average claim payments and durations. (*IBNR, Incurred But Not Reported, claims represent accidents that have already occurred during the coverage period, but have not yet been notified to the fund.*) Under the Loss Development method, past payments were aggregated at various points in time and development (age-to-age) patterns were established to

project the payout on known and unknown claims. These analyses were conducted on a combined claim basis because information on a claim type basis was not sufficient to allow a thorough review of the data by claim type. Claims data were segregated and analyzed within two different payment options. First and Final claims are defined as those claims where a single payment amount is established at the time of approval of a claim and is expected to be the only payment made. (There are situations where First and Final claims are reopened, but as a category, these are analyzed with the rest of the First and Final claims.) All other claims were considered not to be First and Final and have been analyzed as a group.

Payout patterns were established based on future life/mortality expectations for the average payment method. The periodic payment schedules of the individual claims were used to estimate future payout patterns under the development method. These same patterns were applied to estimated pending, IBNR and future claims. Historic industry workers compensation premium and Fund expenses were analyzed to estimate future annual changes to the assessment subject premiums and the expenses. Future interest earnings of the Fund were calculated by multiplying the projected average fund balances at various points in time by the selected interest rate. Note that if the Fund ever moves back into a deficit position, future interest earnings would be limited because the opportunity to earn investment income is restricted to the amount of time the Fund has monies available for investment. Also, in future years, it is expected that investment income should be able to continue to keep pace with assessments.

Data

Electronic claims files were provided by the Division. These files contained the following information:

- Date of Accident,
- Date of Notice,
- Claim Status,
- Date of Request,
- Request Status,
- Amount of Request, Amount
- Approved, Year of Payment
- and other miscellaneous information.

Claim activity after Calendar Year 1995 has complete transactional information. Claim activity prior to 1995 is being updated as time permits.

One notable absence from the claim file information was age of the injured worker. We have assigned an average age (42 years old at time of injury) to each claim. The projected death date was then estimated using the 94 GAM tables to determine life expectancy. The Fund has begun to adjust some claim records by adding date of birth. In those cases, we have used the actual date of birth to determine age.

Historic assessable compensation premiums were provided by the Division. Historic administrative costs and fund balances were also provided by the Division.

Distribution & Use

This report was prepared pursuant to and for the purposes stated in section 440.49(9)(e), Florida Statutes, for the Florida Department of Financial Services – Division of Workers’ Compensation – Special Disability Trust Fund. The Report will be distributed to the Governor of Florida, President of the Florida Senate, and the Speaker of the Florida House of Representatives. In addition, it will be available to the public from the Florida Department of Financial Services – Division of Workers’ Compensation by contacting Eric Lloyd, Manager – Special Disability Trust Fund, 200 East Gaines Street, Tallahassee, Florida, 32399-4223, and on the Internet at the Department’s Division of Workers’ Compensation homepage at <http://myfloridacfo.com/WC/>. This report is the property of the State of Florida and is a public record. The Department is authorized to distribute this report consistent with section 440.49, Florida Statutes, and applicable law. Pinnacle expects to receive notice of any Departmental reference to Pinnacle in relation to this report in any reports, accounts, or other published documents.

The exhibits attached in support of our findings are an integral part of this report. These sections have been prepared so that our actuarial assumptions and judgments are documented. Judgments about the conclusions drawn in this report should be made only after considering the report in its entirety. We remain available to answer any questions that may arise regarding this report. We assume that the user of this report will seek such explanation on any matter in question.

Our conclusions are predicated on a number of assumptions as to future conditions and events. Those assumptions, which are documented in subsequent sections of this report, must be understood in order to place our conclusions in their appropriate context. In addition, our work is subject to inherent limitations, which are also discussed in this report.

Reliances & Limitations

We have prepared this report in conformity with its intended use by persons technically competent in the areas addressed and for the stated purposes only. Judgments as to conclusions, methods, and data contained in this report should be made only after studying the report in its entirety. Furthermore, we are available to explain any matter presented herein.

Throughout our analysis we have, without audit or verification, relied on historical data and qualitative information provided by the Division. We have reviewed this data for consistency and believe it to be reasonable and accurate. However, we have made no attempt to audit or verify this information. The accuracy of our estimates is dependent upon the accuracy and completeness of this underlying data. Therefore, any material discrepancies discovered in this data by the Division or its auditor should be reported to us and this report amended, as warranted. It has been noted that not all claims records include the age of an injured worker. Claims records for eligible accidents prior to 1995 are being updated by the SDTF for activity occurring before 1995 through the audit process. This lack of complete information adds to the potential uncertainty associated with calculating estimates of the liabilities.

There is a limitation upon the accuracy of these estimates and projections in that there is an inherent uncertainty in any estimate of loss reserves and financial projections. This uncertainty is due to the fact that the ultimate liability for unpaid claims is subject to the outcome of events yet to occur, e.g., the likelihood of claimants bringing suit, the size of awards, changes in the standards of liability, and the attitudes of claimants toward settlement of their claims. Also, our financial projections are subject to a very high degree of uncertainty because they require prediction of future economic, legal, and judicial conditions. In our judgment, we have employed techniques and assumptions that are appropriate, and the conclusions presented herein are reasonable, given the information currently available. However, it should be recognized that future results will likely deviate, perhaps materially, from our estimates.

II. EXECUTIVE SUMMARY

The unfunded liability of the Special Disability Trust Fund is estimated to be \$1,777 Million as of June 30, 2010 on an undiscounted basis. The table below summarizes past valuations from previous actuarial analyses along with Pinnacle's estimates of future valuations for comparative purposes. Please note that for the future valuations, net revenue reflects estimated fees, general revenue service charges, administrative expenses, and investment income, as well as approved payments and assessments. The estimated discounted liabilities reflect a 6.0% discount rate for all years using a rate provided by the management of the Special Disability Trust Fund.

ESTIMATE OF UNFUNDED LIABILITIES

(values in millions)

Valuation Date	Estimated Undiscounted Unfunded Liability	Estimated Discounted Unfunded Liability
09/30/99	\$3,240	\$1,640
09/30/00	2,750	1,550
09/30/01	2,600	1,420
06/30/02	2,390	1,210
06/30/03	2,160	1,450
06/30/04	2,060	1,360
06/30/05	1,860	1,200
06/30/06	1,690	1,090
06/30/07*	2,214	1,231
06/30/08	2,168	1,055
06/30/09	2,035	986
06/30/10	1,777	840
<i>Projected</i>		
06/30/11	1,670	791

*Estimates at 06/30/07 and subsequent reflect Pinnacle Actuarial Resources, Inc. analysis.

Estimates prior to 06/30/07 are drawn from prior reports provided by other consulting actuarial firms.

It should be noted that even though the Undiscounted and Discounted Liability estimates have both decreased as of June 30, 2010, the degree of change in each estimate may not appear to be consistent. This varying change can be the result of changing payout patterns projected into the future. Changes to the payment patterns are discussed later in this report.

The table above shows the advanced estimated undiscounted unfunded liabilities of \$1,670 Million as of June 30, 2011. Further, it is estimated that the SDTF will remain current in its outstanding liabilities during the foreseeable future. That is, the Fund will maintain a positive surplus as assessments keep pace with approved payments. The impact on future assessment rates is discussed later in this report.

While projected liabilities of this analysis were discounted using a 6% discount rate, it is recommended that future evaluations consider alternative, possibly lower, discount rates. Even though interest rates over the short term are quite a bit lower than 6% (in estimating interest income within this report, we have used a 2.5% expected short term interest rate), the longer term view for discounting and interest income purposes would generally anticipate a return to higher rates of interest in the future. However, even over the 40 plus year horizon of this report an assumed return of 6% could be considered to be quite optimistic.

The number of open Fund claims continues to decline, dropping slightly during the past 12 months to 5,767 as of June 30, 2010. Additional data as provided by the Division is displayed in the following table.

Historic Claims Records

Item	FY 07-08	FY 08-09	FY 09-10
Number of Open Claims on file at year-end	6,304	5,965	5,767
Number of Notices filed in FY	5	2	1
Number of Newly Received Proofs of Claim Processed by the Fund in FY	5	3	1
Fee Revenues Received from 07/01 to 06/30	\$2,750	\$1,500	\$500
Fee Revenues Refunded from 07/01 to 06/30	\$0	\$0	\$0
Fee Revenues Applied to Pay Down Liability in FY	\$2,750	\$1,500	\$500
Average Time Required to Reimburse Accepted Claims Paid in FY	11.72 months	10.58 months	13.9 months
Average Administrative Cost per Claim in FY*	\$281.06	\$312.32	\$380.90

* The Fund determines the Average Administrative Cost per Claim by dividing allocated administrative costs by the number of reimbursement approvals in a given fiscal year. As the number of reimbursement approvals has declined, the average administrative cost per claim has risen. In FY 06-07, FY 07-08, FY 08-09, and FY 09-10 the Fund conducted Data Verification Audits, which used resources that would otherwise have been used to audit reimbursements. This has suppressed the number of reimbursement audits during this time and reduced the number of approvals. This is expected to be reversed with the conclusion of the Data Verification Initiative and expected future staff reductions. The Fund does not believe that the rise in Average Administrative Cost per Claim is indicative of accumulating inefficiencies

III. SPECIAL DISABILITY TRUST FUND ANALYSIS

1. Liability on Approved Claims as of June 30, 2010

Two approaches were followed to determine the estimated liabilities on approved claims.

Development Method

This method estimates ultimate liabilities for all the various stages of claims activity combined, including claims with the following status - open, reopens, noticed but not approved, and IBNR.

The calculations using the Development Method are displayed in Exhibit 2.

The key component of this method is calculated by comparing accumulated payments at successive annual valuation points to develop patterns of payment, often referred to as age-to-age factors or link ratios. As an example of this method, if claim payments have historically increased an average of 10% from the 132 month valuation to the 144 month valuation, then we can anticipate that ensuing accident year claim payments will increase by 10% as they progress from their 132 month valuation to their 144 month valuation. Pinnacle has analyzed the historic fund data separated into annual accident periods ending June 30 each year. Hence, for the Accident Year ending June 30, 2000, the historic data is considered to be 132 months old as of the June 30, 2010 valuation. Continuing the example described above, we would expect this accident period to have an additional 10% of claims payments from July 1, 2010 to June 30, 2011. Similar adjustments are made for future valuations until all claims are estimated to be closed.

As accident periods age, the SDTF development factors change reflecting fewer notices and a higher incidence of requests and approvals. In the SDTF data, the current year development is significantly lower than that from earlier development periods, possibly impacted by the nature of recording payment information. The Fund is continuously revising prior payment activity as time permits. As displayed in the pages 2 and 3 of Exhibit 2, Pinnacle selected two different sets of development factors to augment our analysis of the claims that were not deemed to be First and Final. The first set of factors was based upon the more consistent three year average development (not including the current year development) and the second based upon the first prior period of development. For the development approach, we selected the prior period of development factors as our estimate.

As indicated above, we have excluded the most recent fiscal year's experience in the ultimate loss projection, noting that the most recent year continues to appear to be immature. By excluding the most recent year of development, the two year and three year average development methods produce estimates that are much closer to one another.

For First and Final claims (shown in Exhibit 3, page 4), the nature of the claim types leads to development patterns distinctly different from the other claim types. These development patterns are much more shorter-tailed, and because there is a great amount of variability within the historic patterns, more years were included in the selection of the anticipated development patterns.

With the development method, each Accident Year is evaluated separately. Since second injury Workers' Compensation claims are, by nature, very long tailed – a long payment time horizon, and since the data base is limited in the number of years of evaluation that can be provided, tail factors must be applied to the developed payments to reflect the remaining exposure beyond the available historic data and payment patterns. Tail factors are selected based on the oldest available development factors and the anticipated remaining life expectancy of the injured worker.

The lack of a complete history of Approvals prior to calendar year 1995 is an issue of concern with applying the Development Method to the SDTF data base. The lack of history not only impacts the calculation and selection of development factors, it also requires us to estimate of payments approved to date for these older years. This latter figure is the base upon which the development factors are applied. To overcome this issue, we looked at the incremental approved payments for each of the three fiscal years ending June 30, 1995, June 30, 1996, and June 30, 1997, separately. These payment periods were deemed to have complete approval histories. We applied estimated incremental development factors to each fiscal year payments to estimate the accumulated payments to date as of June 30, 1994 and then selected a best estimate of the ultimate approvals as of June 30, 1994 based on the three separate estimates. We temper these estimates with the actual coded accumulations to date. As the coded to date accumulations mature, we give them more weight in the tempering process.

It should be noted that the historic data continues to be revised as new information becomes available. As time permits, the SDTF enters old claims data into the historic electronic data base. Also, some files with missing birth dates have been updated to include birth dates. Both of these types of adjustments impact the base the development method uses, and therefore the estimates that result. For example, approvals through June 30, 2009 as of June 30, 2009 were approximately \$2.471 billion. One year later, approvals through June 30, 2009 as of June 30, 2010 were approximately \$2.512 billion. The additional \$41 million of previously uncoded approvals represents close to a 2% increase in the underlying data and a similar increase in the otherwise estimated outstanding liabilities. However, the majority of the changes in the historical payment information occur in the most recent fiscal years, thus making the adjustments to the Development Method described above appropriate.

Average Payment Method

Because of the above described lack of Approval history for years prior to 1995 and the resulting potential variance in estimated results, an alternative method was used to provide a second estimate of future approved claim payments. This alternative procedure is referred to as the Average Payment Method as summarized in Exhibit 3. Under this approach, we extend every open claim by its anticipated payout pattern based on each claimant's date of accident, assumed age at accident date, assumed life expectancy, and the projected average annual payment of each claim. Claims were broken down between First and Final and Other-than-First-and-Final. We have analyzed the data in total since that is the level of detail we feel the data allows.

The claim file included:

- claims that have experienced approved payments,
- open claims that have been noticed and accepted without yet having reimbursement requests approved, and
- claims that have been noticed and accepted but have yet to file a reimbursement request.

In addition, some June approvals carry over at Fiscal Year End for administrative reasons, thus leaving existing pending approvals in the database at Fiscal Year End for which payment has yet to be made. Adjustments were also made for Incurred But Not Reported (IBNR) claims. Claims with a past approval history were assumed to have an average future annual payment

based on the past average approved amounts. Open claims with a request history but not yet having an approval history were assumed to have average future annual payments determined by applying a ratio of approved amount to requested amount to the actual requested amount. The applied ratio was developed from the claims history of those claims that have approval amounts.

Age of claimant was not available for most of the claims in the file. Of the 2,816 records containing birth date, their average age at accident is 45 as of June 30, 2010. Based on a review of national accident statistics, an age of 42 as of date of accident has been assumed for all remaining claimants without birth date coded in their claims records (29,670 records). This assumption is unchanged from our prior analyses. By assuming an average age on the uncoded records, projections on the entire claim file are expected to balance out for older and younger claimants. The expected life expectancy is based on the mortality table discussed below.

As open average claims payments are extended into the future, an adjustment must be made for inflationary pressures that will apply in the future. Based upon discussion with Division staff and on relevant insurance industry data, an annual payment inflation rate of 3.4% was selected to account for increased indemnity and medical costs. This selection was applied to all claim types and reflects the fact that Permanent Total Disability claims receive an automatic 5.0% annual increase, while medical inflation has recently been around 2.5% to 3.5%. The selection of 3.4% reflects a decrease from the 4.25% annual payment inflation rate used in the last report, per agreement with Division staff.

A potential issue with this estimating technique is the calculation of each claim's average annual payment. The approval history of the SDTF, as reflected in the claims data base, clearly shows many claims have a sporadic request and approval history. While there may be several years between notice being filed and a first payment request being made, there are often gaps of one to several years between consecutive requests, and therefore approvals. In addition, it appears that the most recent fiscal year of payment history is not complete, as described above in the development method. Thus, we have adjusted the average payment method to exclude the most recent year in determining the expected average annual payment of each claim. (The exception to this latter rule was to include any new claims that were paid in 2010, even though these amounts were negligible.)

Another potential issue is the uncertainty introduced by “front end” loading of claim payments. Many claims will have large initial payments as the injured parties are nursed back to maximum medical improvement. After maximum medical improvement, the required ongoing payments are much smaller. Because of the many imprecisions within this method noted above, the variance in potential estimated outcomes can be quite large.

Selected Estimation Approach

Selected ultimate losses, and therefore outstanding losses, were based upon a review of both methods discussed above. Final selections were based upon a 50/50 weighting of the Average Payment Method and the Development Method as is summarized in Exhibit 1. The prior analysis used a 75/25 weighting (average payment/development). More weight was given to the Development Method this year because the Average Payment Method estimates are very sensitive to claims moving out of the Not First and Final category either to First and Final, or simply being closed without any payment activity. The outstanding liability estimates based on the Average Payment Method dropped substantially from last year to this year (\$500 million). This 25% drop was larger than anticipated based on the number of claims that remain open. Therefore, we are giving more weight to the Development Method which has provided more stable estimates over time and will continue to monitor the results of both methods in future analyses.

The overall liability for unfunded current and estimated future approvals is estimated to be \$1,777 million as of June 30, 2010 on an undiscounted basis.

2. Liability on Incurred But Not Reported Claims as of June 30, 2010 and Subsequent

IBNR counts were estimated and then treated in a similar fashion as those claims noticed but not approved. The estimated IBNR counts were derived from historic developments which are displayed in Appendix D. As of June 30, 2010, we estimate that there will be 2 IBNR claims.

There are also claims that have been noticed but have not filed requests. It is anticipated that a portion of those notices will file future requests. In our 2007 analysis, we assumed a fraction of the unrequested claims would become requested and would eventually be paid an average amount. In the 2008, 2009 and 2010 analyses, in order to estimate the number of unrequested

but noticed claims that will eventually become requested, we have relied on the development of requested claim counts, utilizing a methodology similar to the development of approved claims amounts. We currently estimate 135 future requests will emerge from these notices.

The total provision for IBNR is made up of these anticipated requests and new notices (135 requests and 2 notices) while assuming an average payment per claim (\$37,000). The average payment per claim was selected based upon a comparison of claim payments and claim counts on all closed claims. The final result (\$5.0 million) is listed in the Average Payment methodology in Exhibit 3. This provision is inherently included in the Development method shown in Exhibit 2.

3. Future Cash Flow Analysis

The Cash Flow Analysis is shown in Exhibit 5. There are many aspects to projecting cash flows. These are discussed below. The Fund reached a surplus position in March, 2008.

a. Projected Assessments and Assessment Rate

Assessments are determined by applying the Assessment Rate to the subject net written premium. The net written premium is developed from the insurance carriers writing Workers' Compensation insurance and the estimated net written premium that would have been developed by those entities self insuring their Workers' Compensation exposure.

Recent historic premium levels were reviewed. In Florida, the recent workers compensation premium levels have been declining. The Fund's estimate for next year's subject premium is showing a modest decrease. Previous premium level increases have been attributed to the increase exposure to construction classifications following recent hurricane activity in the state. While it is difficult to predict what the workers compensation premium levels will do in the near term, we anticipate that premium levels will eventually begin to rise again. We have adopted the Division's estimate for next year's premium base, and then an assumed 5.0% **decrease** in annual premium for the following year, no change in the second subsequent year, and then followed by **increases** of 1.0% for each of the later years. See Exhibit 5, Page 3. These selections are consistent with our selections from last year, except the growth for fiscal year ending June 30, 2013 is now set at 0% instead of 1%.

The Assessment Rate is set annually according to the rule in Florida Statute 440.49(9), which states, *“The annual assessment shall be calculated to produce during the ensuing fiscal year an amount which, when combined with that part of the balance in the fund on June 30 of the current fiscal year which is in excess of \$100,000, is equal to the average of:*

- a. The sum of disbursements from the fund during the immediate past 3 calendar years, and*
- b. Two times the disbursements of the most recent calendar year.”*

The Assessment Rate is capped at 4.52%, and has been at that level since the inception of the cap in 1994. The assessment rate is calculated in the cash flow Exhibit 5, Page 1.

b. Projected Notice and Proof Fee Income

Notification fees are set at \$250/notice and Proof of Claim fees are set at \$500/proof, as established by Florida Statute 449.49(9). Pinnacle estimates that there will be 1 new notice and 1 proof in Fiscal Years ending June 30, 2011 and June 30, 2012 and 1 additional proof in Fiscal Year ending June 30, 2013. The table in the Executive Summary above also shows that these fees have been declining to negligible amounts, as would be expected since eligible dates of accident must have occurred prior to 1998. All such fees have been applied against the Fund’s outstanding liability in the recent past and continue to do so in our projected cash flow analysis. This adjustment has an insignificant impact on the outstanding liability or projected assessment rate.

c. Projected Investment Income

Investment income is earned on the surplus within the Fund and the cash balances reflecting the timing differences of revenues and payments. Projected future surplus levels have been used to estimate future investment income. The investment rate was set at 2.5% following analysis of past returns provided by the Division. Again, this projected investment income is minor compared to assessments. Estimated investment returns are contained in the cash flow Exhibit 5, Page 1.

d. Projected Approved Claim Payments

The analysis to estimate future claim liabilities discussed above is carried further to estimate future payout patterns to spread the ultimate liabilities across the expected lifetime of each claim. See a summary of projected approved payments in Exhibit 4.

e. Projected Administrative Expense

Administrative expense is made up primarily of fixed expense related to the operation of the Fund and therefore is subject to normal wage and office operation inflationary pressures, even though the number of claims being processed by the SDTF is declining. Based on an analysis of the recent expense history, a future annual inflationary expense factor of 1.5% was selected to increase expenses each year. See Exhibit 5, Page 4.

f. Projected General Revenue Service Charges

The General Revenue Service Charge is set by statute. As of July 1, 2010, the charge is 8.0% of all revenue, per section 215.20, F.S., and is expected to continue at this rate for purposes of future cash flow projections. The Revenue Service Charge is applied to assessments, fees, and investment income displayed in the cash flow exhibits.

g. Projected Cash Flows

The projected cash flows can be observed in Exhibit 5, Page 1. Net revenue is calculated each year as the sum of assessments, fees and any investment income less the sum of anticipated approved payments, administrative expenses, and general revenue service charges. The annual net revenue is added to the beginning Fund Balance to determine the ending Fund Balance. The beginning Fund Balance on July 1, 2010 was provided by the Division.

h. Projected Timing to Surplus Position

The projected timing of the Fund achieving an operating surplus position where claims can be paid as soon as payments are approved falls out as part of the cash flow analysis. A review of Exhibit 5 shows that this point has already been reached. The fund had a balance of \$187 million at 06/30/10, but also had unpaid approved payments of \$7 million, resulting in a positive fund balance of approximately \$180 million. Anticipated approved payments from July 1, 2010 to June 30, 2011 are \$69 million, which when combined with the \$7 million unpaid approved payments carryover results in cash paid out during the year of \$76 million. (This figure is limited in 2011 to an appropriation of \$75 million.) Coupling this with an expected Revenue

Service Charge of \$3 million and Administrative Expenses of \$1.0 million would lead to a positive balance of about \$108 million by 06/30/11 ($\$108\text{M} = \$187\text{M} - \$75\text{M} - \$3\text{M} - \$1\text{M}$). However, offsetting anticipated assessments of \$35 million and investment income of \$5 million lead to an expected Fund balance of \$148 million at 06/30/11.

i. Estimated Fund Liability as of June 30, 2011

The estimated Fund Liability as of June 30, 2011 for outstanding claim payments is displayed in a table in the Executive Summary above. All anticipated future payments after June 30, 2011 are accumulated to arrive at the undiscounted estimated liability of \$1,670 million. The discounted liability is estimated to be \$791 million and is derived by assuming the average payment date of each future Fiscal Year is the midpoint of the Fiscal Year and discounting the entire estimated payment amount back to June 30, 2011, using a 6% discount rate. Hence, the anticipated Fiscal Year ending June 30, 2012 payments are discounted for a half year, the anticipated Fiscal Year ending June 30, 2013 payments are discounted for one and a half years, and so forth.

4. Adjusted Assessment Formula, Alternative Scenario

Assessment Formula Based on Amounts Approved

An additional Cash Flow and Assessment Development exhibit has been prepared showing the impact of using an alternate assessment formula. The impact of changing the assessment formula so that it is based on amounts approved rather than amounts disbursed, among other revisions, are shown on Exhibit 6, Pages 1 and 2 for such a change to occur on July 1, 2011.

Specifically, the alternate scenario calls for *the assessment rate shall be calculated to produce during the ensuing fiscal year an amount which, when combined with that part of the balance in the fund on June 30 of the current fiscal year which is in excess of \$1,500,000, is equal to one hundred twenty-five percent (125%) of the average of the amount approved for reimbursement in each of the immediate past 3 calendar years.*

Because the Fund is current with the payment of approved claim payments, this alternate scenario does not have any impact on the timing of the Fund becoming current, although the assessment rate is reduced in the early ensuing years. See Exhibit 7.

A review of Exhibits 5 and 6 reveals that the projected assessments over the long term are nearly identical in total regardless of which formula is used, although there are variations across the years. As a result, the projected surplus levels are much lower under the approval methodology because the assessments in the first few years are significantly reduced when compared to the disbursements method.

A comparison of projected assessment rates under each scenario is displayed in Exhibit 7.

5. Mortality Table Notes

We used the 1994 Group Annuity Mortality tables for this study. The Group Annuity tables are derived from the working population, as opposed to the entire population, therefore reflecting a better estimation of Workers' Compensation claimants. The 1994 GAM tables include margins for random variations in mortality rates and contingencies for other factors such as smaller blocks of business, mix of employment types (white-collar versus blue-collar, higher-income versus lower-income, etc.) and geographic concentration of risk. The margins were established so that the use of the GAM tables would produce reserves adequate to cover various business characteristics and random variations. Workers with underlying claims covered by the Fund might be expected to have shorter life expectancies than the average worker. On the other hand, individuals who have first dollar, and basically unlimited, medical coverage available through a workers compensation system might be expected to have prolonged life expectancies. Since we have not measured either of these potentially offsetting conditions, we believe the use of the 1994 GAM tables provides a reasonable method of estimating mortality available to us.

IV. CONCLUDING REMARKS

The estimated undiscounted liabilities of the Fund in this report are reduced from our estimates in our 2009 analysis. This change reflects actual claim payments during the previous 12 months, our change in selections of development factors and expected average annual payments as described above. It also reflects the increased emphasis we placed on the development method over the average payment method. Assumptions about assessable premium growth, investment income, and administrative expense inflation also play roles in varying estimates from the prior report. We have relied on the data provided and employed standard actuarial techniques to derive our estimates. We have provided the Division with estimates we believe are appropriate.

EXHIBITS

- 1 Summary
- 2 Development Method
- 3 Average Payment Method
- 4 Projected Payments
- 5 Cash Flow
- 6 Cash Flow, Assessment Formula based on Approved Amounts
- 7 Summary of Alternative Assessment Rates

APPENDICES

- A Other Than First and Final Triangles (Prior 3 Year LDFs)
- B Other Than First and Final Triangles (Prior 1 Year LDFs)
- C First and Final Triangles
- D Claim Count Triangles

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Liabilities at 6/30/2010
Summary**

Accident Year Ending	Development Method (1)	Average Paid Method (2)	Actuarial Central Estimate (3)	Estimated Liabilities at 6/30/2009 (4)	Remaining Liabilities Change (5)
6/30/1975 *	3,114,482	4,423,930	3,769,206	5,179,864	-1,410,658
6/30/1976	2,712,451	2,974,265	2,843,358	3,292,470	-449,112
6/30/1977	2,121,584	2,794,113	2,457,849	3,103,183	-645,334
6/30/1978	4,410,861	3,649,504	4,030,182	4,919,876	-889,694
6/30/1979	4,384,565	4,029,987	4,207,276	4,883,448	-676,172
6/30/1980	10,904,227	8,722,912	9,813,569	11,818,868	-2,005,299
6/30/1981	17,631,860	16,352,763	16,992,311	19,864,992	-2,872,680
6/30/1982	24,573,770	18,472,389	21,523,079	23,357,719	-1,834,639
6/30/1983	30,034,861	24,587,888	27,311,374	31,965,047	-4,653,673
6/30/1984	44,010,971	27,101,953	35,556,462	40,164,289	-4,607,828
6/30/1985	83,345,122	69,734,333	76,539,728	86,207,256	-9,667,529
6/30/1986	118,801,243	78,475,974	98,638,609	108,783,292	-10,144,683
6/30/1987	139,210,194	110,153,749	124,681,972	144,829,074	-20,147,103
6/30/1988	184,510,655	99,182,888	141,846,771	149,778,990	-7,932,218
6/30/1989	262,076,204	145,586,333	203,831,268	219,466,194	-15,634,926
6/30/1990	281,596,489	191,241,906	236,419,197	246,957,501	-10,538,303
6/30/1991	255,395,053	168,965,584	212,180,318	232,789,436	-20,609,118
6/30/1992	205,506,793	128,257,554	166,882,173	181,862,571	-14,980,398
6/30/1993	192,519,959	128,097,767	160,308,863	174,999,783	-14,690,919
6/30/1994	129,182,045	103,027,723	116,104,884	136,075,246	-19,970,362
6/30/1995	90,175,139	58,171,589	74,173,364	76,450,965	-2,277,601
6/30/1996	96,579,038	79,684,232	88,131,635	94,479,406	-6,347,770
6/30/1997	94,288,520	74,066,584	84,177,552	99,537,105	-15,359,553
06/30/97 - 12/31/97	46,512,711	31,623,302	39,068,006	39,786,454	-718,447
IBNR	included above	5,045,000	5,045,000	8,688,000	-3,643,000
Total	2,323,598,796	1,584,424,222	1,956,534,009	2,149,241,029	-192,707,020
		Cash Balance @ 6/30/2010 (6)	186,796,668		
		Outstanding Approvals @ 6/30/2010 (7)	7,214,110		
		Estimated Total Unfunded Liability @ 6/30/2010 (8)	1,776,951,451		
* Includes Prior Fiscal Years					
(1)	Exhibit 2, Page 1, Column (5)	(6), (7)	Provided by SDTF		
(2)	Exhibit 3, Columns (2) and (3)	(8)	= (3) - (6) + (7)		
(3)	Judgment				
(4)	From 2009 Study				
(5)	= (3) - (4)				

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Liabilities at 6/30/2010
Summary of Development Methods**

Accident Year Ending	Other Than F&F Prior Three Year Avg Method (1)	Other Than F&F Prior One/Two Year LDF Method (2)	Other Than F&F Selected (3)	First & Final (4)	Total Estimated Liabilities (5)
6/30/1975 *	2,644,848	3,114,482	3,114,482	0	3,114,482
6/30/1976	2,499,084	2,712,451	2,712,451	0	2,712,451
6/30/1977	2,163,001	2,121,584	2,121,584	0	2,121,584
6/30/1978	4,747,271	4,410,861	4,410,861	0	4,410,861
6/30/1979	4,843,753	4,384,565	4,384,565	0	4,384,565
6/30/1980	12,120,212	10,904,227	10,904,227	0	10,904,227
6/30/1981	19,825,879	17,631,860	17,631,860	0	17,631,860
6/30/1982	28,170,377	24,573,770	24,573,770	0	24,573,770
6/30/1983	34,424,604	30,034,861	30,034,861	0	30,034,861
6/30/1984	50,909,159	44,010,971	44,010,971	0	44,010,971
6/30/1985	95,004,580	83,345,122	83,345,122	0	83,345,122
6/30/1986	134,926,902	118,565,632	118,565,632	235,612	118,801,243
6/30/1987	157,509,572	138,960,426	138,960,426	249,768	139,210,194
6/30/1988	208,297,611	183,810,044	183,810,044	700,611	184,510,655
6/30/1989	297,915,910	259,932,753	259,932,753	2,143,452	262,076,204
6/30/1990	318,022,426	278,777,136	278,777,136	2,819,353	281,596,489
6/30/1991	286,861,905	251,828,421	251,828,421	3,566,632	255,395,053
6/30/1992	227,853,657	200,052,540	200,052,540	5,454,253	205,506,793
6/30/1993	212,099,373	185,471,564	185,471,564	7,048,395	192,519,959
6/30/1994	141,174,474	123,223,352	123,223,352	5,958,693	129,182,045
6/30/1995	98,747,877	86,275,905	86,275,905	3,899,234	90,175,139
6/30/1996	105,702,561	92,515,020	92,515,020	4,064,018	96,579,038
6/30/1997	102,913,199	89,665,631	89,665,631	4,622,890	94,288,520
06/30/97 - 12/31/97	51,224,429	44,465,717	44,465,717	2,046,993	46,512,711
Total	2,600,602,664	2,280,788,894	2,280,788,894	42,809,903	2,323,598,796

* Includes Prior Fiscal Years
(1) Exhibit 2, Page 2, Column (4)
(2) Exhibit 2, Page 3, Column (4)
(3) Judgment, selected average of Columns (1) and (2)
(4) Exhibit 2, Page 4, Column (4)
(5) = (3) + (4)

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Liabilities at 6/30/2010
Other than First and Final using Prior 3 Year Average LDFs**

Accident Year Ending	Estimated Approved Payments (1)	Age to Ultimate Factors (2)	Estimated Ultimate Approved (3)	Estimated Approved Liabilities (4)
6/30/1960	8,013	1.0000	8,013	0
6/30/1961	18,418	1.0000	18,418	0
6/30/1962	55,994	1.0000	55,994	0
6/30/1963	47,903	1.0000	47,903	0
6/30/1964	0	1.0000	0	0
6/30/1965	1,064	1.0100	1,074	11
6/30/1966	169,485	1.0253	173,776	4,292
6/30/1967	21,419	1.0555	22,608	1,189
6/30/1968	125,271	1.0661	133,549	8,278
6/30/1969	496,304	1.0821	537,037	40,733
6/30/1970	322,399	1.0951	353,045	30,646
6/30/1971	931,938	1.1046	1,029,415	97,477
6/30/1972	966,366	1.1276	1,089,664	123,297
6/30/1973	5,003,826	1.1610	5,809,488	805,662
6/30/1974	2,267,459	1.1833	2,683,060	415,601
6/30/1975	5,011,279	1.2230	6,128,940	1,117,661
6/30/1975 *	15,447,136		18,091,984	2,644,848
6/30/1976	9,133,945	1.2736	11,633,028	2,499,084
6/30/1977	6,296,563	1.3435	8,459,565	2,163,001
6/30/1978	9,809,976	1.4839	14,557,248	4,747,271
6/30/1979	8,831,312	1.5485	13,675,065	4,843,753
6/30/1980	20,308,759	1.5968	32,428,971	12,120,212
6/30/1981	29,264,613	1.6775	49,090,492	19,825,879
6/30/1982	37,822,592	1.7448	65,992,969	28,170,377
6/30/1983	43,080,305	1.7991	77,504,909	34,424,604
6/30/1984	56,849,331	1.8955	107,758,490	50,909,159
6/30/1985	96,909,433	1.9803	191,914,014	95,004,580
6/30/1986	126,767,225	2.0644	261,694,127	134,926,902
6/30/1987	137,339,937	2.1469	294,849,509	157,509,572
6/30/1988	170,182,182	2.2240	378,479,793	208,297,611
6/30/1989	223,003,441	2.3359	520,919,350	297,915,910
6/30/1990	223,974,129	2.4199	541,996,554	318,022,426
6/30/1991	188,373,449	2.5228	475,235,355	286,861,905
6/30/1992	141,503,211	2.6102	369,356,869	227,853,657
6/30/1993	124,179,228	2.7080	336,278,602	212,099,373
6/30/1994	78,332,758	2.8022	219,507,231	141,174,474
6/30/1995	51,987,341	2.8995	150,735,218	98,747,877
6/30/1996	52,029,285	3.0316	157,731,846	105,702,561
6/30/1997	46,805,970	3.1987	149,719,169	102,913,199
06/30/97 - 12/31/97	22,692,145	3.2574	73,916,575	51,224,429
Total	1,920,924,268		4,521,526,932	2,600,602,664

* Includes Prior Fiscal Years
(1) Provided by SDTF. Approved Payments prior to FY 1994 estimated from development patterns.
(2) Based on Pinnacle analysis of SDTF development patterns.
(3) = (1) x (2)
(4) = (3) - (1)

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Liabilities at 6/30/2010
Other than First and Final using Prior One Year LDFs**

Accident Year Ending	Estimated Approved Payments (1)	Age to Ultimate Factors (2)	Estimated Ultimate Approved (3)	Estimated Approved Liabilities (4)
6/30/1960	8,013	1.0000	8,013	0
6/30/1961	18,418	1.0000	18,418	0
6/30/1962	55,994	1.0000	55,994	0
6/30/1963	47,903	1.0000	47,903	0
6/30/1964	0	1.0000	0	0
6/30/1965	1,064	1.0226	1,088	24
6/30/1966	169,485	1.0459	177,260	7,775
6/30/1967	21,419	1.0833	23,203	1,784
6/30/1968	125,271	1.0940	137,041	11,770
6/30/1969	496,304	1.1037	547,771	51,468
6/30/1970	322,399	1.1220	361,738	39,340
6/30/1971	931,938	1.1367	1,059,317	127,379
6/30/1972	966,366	1.1515	1,112,801	146,434
6/30/1973	5,003,826	1.1963	5,985,998	982,172
6/30/1974	2,267,459	1.2295	2,787,771	520,312
6/30/1975	5,011,279	1.2447	6,237,303	1,226,024
6/30/1975 *	15,447,136		18,561,618	3,114,482
6/30/1976	9,133,945	1.2970	11,846,396	2,712,451
6/30/1977	6,296,563	1.3369	8,418,148	2,121,584
6/30/1978	9,809,976	1.4496	14,220,837	4,410,861
6/30/1979	8,831,312	1.4965	13,215,877	4,384,565
6/30/1980	20,308,759	1.5369	31,212,986	10,904,227
6/30/1981	29,264,613	1.6025	46,896,473	17,631,860
6/30/1982	37,822,592	1.6497	62,396,362	24,573,770
6/30/1983	43,080,305	1.6972	73,115,166	30,034,861
6/30/1984	56,849,331	1.7742	100,860,301	44,010,971
6/30/1985	96,909,433	1.8600	180,254,556	83,345,122
6/30/1986	126,767,225	1.9353	245,332,857	118,565,632
6/30/1987	137,339,937	2.0118	276,300,364	138,960,426
6/30/1988	170,182,182	2.0801	353,992,226	183,810,044
6/30/1989	223,003,441	2.1656	482,936,193	259,932,753
6/30/1990	223,974,129	2.2447	502,751,264	278,777,136
6/30/1991	188,373,449	2.3369	440,201,870	251,828,421
6/30/1992	141,503,211	2.4138	341,555,751	200,052,540
6/30/1993	124,179,228	2.4936	309,650,792	185,471,564
6/30/1994	78,332,758	2.5731	201,556,109	123,223,352
6/30/1995	51,987,341	2.6596	138,263,246	86,275,905
6/30/1996	52,029,285	2.7781	144,544,306	92,515,020
6/30/1997	46,805,970	2.9157	136,471,601	89,665,631
06/30/97 - 12/31/97	22,692,145	2.9595	67,157,863	44,465,717
Total	1,920,924,268		4,201,713,162	2,280,788,894

* Includes Prior Fiscal Years
(1) Provided by SDTF. Approved Payments prior to FY 1994 estimated from development patterns.
(2) Based on Pinnacle analysis of SDTF development patterns.
(3) = (1) x (2)
(4) = (3) - (1)

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Liabilities at 6/30/2010
First and Final using Selected LDFs**

Accident Year Ending	Estimated Approved Payments (1)	Age to Ultimate Factors (2)	Estimated Ultimate Approved (3)	Estimated Approved Liabilities (4)
6/30/1960	0	1.0000	0	0
6/30/1961	0	1.0000	0	0
6/30/1962	0	1.0000	0	0
6/30/1963	0	1.0000	0	0
6/30/1964	0	1.0000	0	0
6/30/1965	0	1.0000	0	0
6/30/1966	0	1.0000	0	0
6/30/1967	0	1.0000	0	0
6/30/1968	0	1.0000	0	0
6/30/1969	143,416	1.0000	143,416	0
6/30/1970	0	1.0000	0	0
6/30/1971	0	1.0000	0	0
6/30/1972	0	1.0000	0	0
6/30/1973	101,218	1.0000	101,218	0
6/30/1974	0	1.0000	0	0
6/30/1975	3,907	1.0000	3,907	0
6/30/1975 *	248,541		248,541	0
6/30/1976	3,604	1.0000	3,604	0
6/30/1977	39,000	1.0000	39,000	0
6/30/1978	24,117	1.0000	24,117	0
6/30/1979	416,811	1.0000	416,811	0
6/30/1980	2,245,791	1.0000	2,245,791	0
6/30/1981	1,006,722	1.0000	1,006,722	0
6/30/1982	3,036,859	1.0000	3,036,859	0
6/30/1983	2,977,874	1.0000	2,977,874	0
6/30/1984	5,390,509	1.0000	5,390,509	0
6/30/1985	12,245,234	1.0000	12,245,234	0
6/30/1986	23,561,167	1.0100	23,796,779	235,612
6/30/1987	24,976,800	1.0100	25,226,568	249,768
6/30/1988	34,856,252	1.0201	35,556,863	700,611
6/30/1989	52,922,116	1.0405	55,065,568	2,143,452
6/30/1990	69,610,217	1.0405	72,429,570	2,819,353
6/30/1991	70,061,692	1.0509	73,628,324	3,566,632
6/30/1992	97,117,196	1.0562	102,571,448	5,454,253
6/30/1993	105,636,394	1.0667	112,684,789	7,048,395
6/30/1994	76,995,246	1.0774	82,953,939	5,958,693
6/30/1995	44,226,900	1.0882	48,126,134	3,899,234
6/30/1996	41,031,641	1.0990	45,095,659	4,064,018
6/30/1997	42,012,364	1.1100	46,635,253	4,622,890
06/30/97 - 12/31/97	17,709,609	1.1156	19,756,603	2,046,993
Total	728,352,656		771,162,559	42,809,903

* Includes Prior Fiscal Years
(1) Provided by SDTF. Approved Payments prior to FY 1994 estimated from development patterns.
(2) Based on Pinnacle analysis of SDTF development patterns.
(3) = (1) x (2)
(4) = (3) - (1)

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Liabilities at 6/30/2010
Average Payment Method**

Accident Year Ending	Approved Amounts (1)	Undiscounted Liabilities on Expected Future Approved Amounts (2)	IBNR Liabilities Undiscounted (3)
6/30/1975 *	13,618,809	4,423,930	
6/30/1976	7,703,948	2,974,265	
6/30/1977	5,428,970	2,794,113	
6/30/1978	8,424,798	3,649,504	
6/30/1979	7,492,958	4,029,987	
6/30/1980	18,502,203	8,722,912	
6/30/1981	26,378,283	16,352,763	
6/30/1982	34,839,867	18,472,389	
6/30/1983	38,318,883	24,587,888	
6/30/1984	53,964,561	27,101,953	
6/30/1985	94,110,272	69,734,333	
6/30/1986	129,752,505	78,475,974	
6/30/1987	144,148,208	110,153,749	
6/30/1988	190,817,450	99,182,888	
6/30/1989	263,640,059	145,586,333	
6/30/1990	286,652,463	191,241,906	
6/30/1991	256,366,559	168,965,584	
6/30/1992	239,594,182	128,257,554	
6/30/1993	231,692,920	128,097,767	
6/30/1994	156,704,768	103,027,723	
6/30/1995	97,438,689	58,171,589	
6/30/1996	93,954,915	79,684,232	
6/30/1997	90,100,658	74,066,584	
06/30/97 - 12/31/97	41,051,561	31,623,302	
Total	2,530,698,490	1,579,379,222	5,045,000
* Includes Prior Fiscal Years			
(1) Provided by SDTF			
(2) Based on extending every noticed claim out for life expectancy. Using adjusted averages for un-requested, un-approved.			
(3) Based on new notice estimates and estimated new first requests on claims already noticed.			

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Projected Payments at 6/30/2010**

Fiscal Year Ending	Other Than F&F Prior Three Year Avg Method (1)	Other Than F&F Prior One/Two Year LDF Method (2)	Other Than F&F Selected Development Method (3)	F&F Selected Development Method (4)	Total Development Method (5)	Future Payments		Total Average Payment Method (8)	Selected Total Undiscounted (9)	Selected Total Discounted at 6% as of 6/30/10 (10)	Selected Total Discounted at 6% as of 6/30/11 (11)
						Future Payments on Existing Claims (Average Payment Method) (6)	Future Payments on Notices Currently w/o Requests (Avg Payment Method) (7)				
6/30/2010									7,214,110	7,214,110	
6/30/2011	78,612,241	72,873,847	72,873,847	6,016,393	78,890,240	58,125,132	185,669	58,310,801	68,600,520	66,630,716	
6/30/2012	82,576,832	76,084,678	76,084,678	5,932,339	82,017,017	60,101,387	191,981	60,293,368	71,155,193	65,200,031	69,112,033
6/30/2013	86,385,064	79,283,700	79,283,700	5,420,347	84,704,047	61,887,734	197,688	62,085,422	73,394,734	63,445,414	67,252,139
6/30/2014	90,799,551	82,363,603	82,363,603	5,292,908	87,656,511	63,825,099	203,876	64,028,975	75,842,743	61,850,541	65,561,574
6/30/2015	96,695,355	86,575,410	86,575,410	5,180,592	91,756,002	65,581,545	209,487	65,791,031	78,773,517	60,604,356	64,240,617
6/30/2016	101,366,424	89,327,288	89,327,288	4,263,233	93,590,522	66,858,886	213,567	67,072,453	80,331,487	58,304,698	61,802,980
6/30/2017	105,542,050	91,111,086	91,111,086	3,291,101	94,402,187	68,227,753	217,939	68,445,693	81,423,940	55,752,454	59,097,601
6/30/2018	112,676,851	94,411,317	94,411,317	2,642,271	97,053,588	68,875,804	220,010	69,095,814	83,074,701	53,662,981	56,882,760
6/30/2019	119,870,470	97,890,568	97,890,568	2,159,796	100,050,364	68,608,162	219,155	68,827,316	84,438,840	51,456,756	54,544,161
6/30/2020	124,594,734	99,675,231	99,675,231	1,313,411	100,988,642	68,245,826	217,997	68,463,823	84,726,233	48,709,332	51,631,892
6/30/2021	129,637,293	101,850,282	101,850,282	640,165	102,490,447	69,063,918	220,610	69,284,529	85,887,488	46,582,020	49,376,941
6/30/2022	137,935,753	106,607,653	106,607,653	461,735	107,069,388	67,971,915	217,122	68,189,037	87,629,213	44,836,475	47,526,663
6/30/2023	141,688,170	108,821,610	108,821,610	195,610	109,017,220	68,534,532	218,919	68,753,451	88,885,336	42,904,891	45,479,184
6/30/2024	137,909,960	105,741,613	105,741,613	0	105,741,613	66,047,990	210,977	66,258,967	86,000,290	39,162,529	41,512,281
6/30/2025	128,785,198	98,599,801	98,599,801	0	98,599,801	65,433,203	209,013	65,642,215	82,121,008	35,279,241	37,395,995
6/30/2026	120,502,536	95,601,954	95,601,954	0	95,601,954	64,922,051	207,380	65,129,431	80,365,693	32,570,902	34,525,156
6/30/2027	109,332,756	89,680,676	89,680,676	0	89,680,676	61,616,249	196,820	61,813,069	75,746,873	28,961,292	30,698,969
6/30/2028	97,839,637	83,222,705	83,222,705	0	83,222,705	59,270,109	189,326	59,459,435	71,341,070	25,732,796	27,276,764
6/30/2029	89,921,601	78,024,700	78,024,700	0	78,024,700	57,218,726	182,773	57,401,499	67,713,099	23,041,682	24,424,183
6/30/2030	82,847,465	74,795,577	74,795,577	0	74,795,577	50,222,497	160,425	50,382,922	62,589,250	20,092,565	21,298,118
6/30/2031	74,005,759	69,617,705	69,617,705	0	69,617,705	45,465,593	145,230	45,610,823	57,614,264	17,448,568	18,495,482
6/30/2032	64,505,050	62,552,920	62,552,920	0	62,552,920	40,427,458	129,137	40,556,596	51,554,758	14,729,657	15,613,437
6/30/2033	58,397,738	60,018,214	60,018,214	0	60,018,214	35,776,075	114,279	35,890,354	47,954,284	12,925,443	13,700,970
6/30/2034	52,841,977	58,561,845	58,561,845	0	58,561,845	31,692,381	101,235	31,793,616	45,177,730	11,487,792	12,177,060
6/30/2035	46,092,887	53,884,321	53,884,321	0	53,884,321	24,584,304	78,529	24,662,834	39,273,577	9,421,212	9,986,484
Subsequent	129,239,312	163,610,593	163,610,593	0	163,610,593	120,794,893	385,854	121,180,747	142,395,670	26,131,185	27,699,056
Total	2,600,602,664	2,280,788,894	2,280,788,894	42,809,903	2,323,598,796	1,579,379,222	5,045,000	1,584,424,222	1,961,225,619	1,024,139,637	1,007,312,501

(1) Estimated Liabilities from Exhibit 2, Page 2, projected to future payment periods
 (2) Estimated Liabilities from Exhibit 2, Page 3, projected to future payment periods
 (3) Judgment
 (4) Estimated Liabilities from Exhibit 2, Page 4, projected to future payment periods
 (5) = (3) + (4)

(6) Estimated Liabilities from Exhibit 3, projected to future payment periods
 (7) Estimated Liabilities from Exhibit 3, projected to future payment periods
 (8) = 6 + 7
 (9) = (8), and Outstanding Approvals at 06/30/2010 in Exhibit 1
 (10) = (9) discounted to 06/30/10
 (11) = (9) discounted to 06/30/11

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Annual Cash Flows at 6/30/2010
Based on Current Assessment Formula (DISBURSEMENTS)**

Fiscal Year Ending	Fund (Deficit) / Surplus at Beg of Year (1)	Unpaid Approved Payments (2)	Approved Payments During Year (3)	Applicable Capped Assessment Revenue (4)	Filing Fee Revenue (5)	Investment Income (6)	Total Gross Revenue (7)	Admin Expenses (8)	General Revenue Charge (9)	Net Revenue (10)	Cash Paid Out During Year (11)	Fund (Deficit) / Surplus at End of Year (12)
6/30/2011	186,796,668	7,214,110	68,600,520	35,000,000	750	5,060,000	40,060,750	954,777	3,205,000	35,900,973	75,000,000	147,697,641
6/30/2012	147,697,641	814,630	71,155,193	12,000,000	750	3,818,000	15,818,750	969,000	1,266,000	13,583,750	71,969,823	89,311,568
6/30/2013	89,311,568	-	73,394,734	76,000,000	500	3,094,000	79,094,500	984,000	6,328,000	71,782,500	73,394,734	87,699,334
6/30/2014	87,699,334	-	75,842,743	89,000,000	-	3,203,000	92,203,000	999,000	7,376,000	83,828,000	75,842,743	95,684,591
6/30/2015	95,684,591	-	78,773,517	89,000,000	-	3,403,000	92,403,000	1,014,000	7,392,000	83,997,000	78,773,517	100,908,074
6/30/2016	100,908,074	-	80,331,487	89,000,000	-	3,533,000	92,533,000	1,029,000	7,403,000	84,101,000	80,331,487	104,677,587
6/30/2017	104,677,587	-	81,423,940	91,000,000	-	3,650,000	94,650,000	1,044,000	7,572,000	86,034,000	81,423,940	109,287,647
6/30/2018	109,287,647	-	83,074,701	91,000,000	-	3,765,000	94,765,000	1,060,000	7,581,000	86,124,000	83,074,701	112,336,946
6/30/2019	112,336,946	-	84,438,840	91,000,000	-	3,841,000	94,841,000	1,076,000	7,587,000	86,178,000	84,438,840	114,076,107
6/30/2020	114,076,107	-	84,726,233	93,000,000	-	3,908,000	96,908,000	1,092,000	7,753,000	88,063,000	84,726,233	117,412,874
6/30/2021	117,412,874	-	85,887,488	93,000,000	-	3,991,000	96,991,000	1,108,000	7,759,000	88,124,000	85,887,488	119,649,386
6/30/2022	119,649,386	-	87,629,213	93,000,000	-	4,047,000	97,047,000	1,125,000	7,764,000	88,158,000	87,629,213	120,178,173
6/30/2023	120,178,173	-	88,885,336	95,000,000	-	4,083,000	99,083,000	1,142,000	7,927,000	90,014,000	88,885,336	121,306,838
6/30/2024	121,306,838	-	86,000,290	97,000,000	-	4,134,000	101,134,000	1,159,000	8,091,000	91,884,000	86,000,290	127,190,548
6/30/2025	127,190,548	-	82,121,008	92,000,000	-	4,223,000	96,223,000	1,176,000	7,698,000	87,349,000	82,121,008	132,418,540
6/30/2026	132,418,540	-	80,365,693	82,000,000	-	4,239,000	86,239,000	1,194,000	6,899,000	78,146,000	80,365,693	130,198,847
6/30/2027	130,198,847	-	75,746,873	78,000,000	-	4,137,000	82,137,000	1,212,000	6,571,000	74,354,000	75,746,873	128,805,974
6/30/2028	128,805,974	-	71,341,070	71,000,000	-	4,021,000	75,021,000	1,230,000	6,002,000	67,789,000	71,341,070	125,253,905
6/30/2029	125,253,905	-	67,713,099	65,000,000	-	3,863,000	68,863,000	1,248,000	5,509,000	62,106,000	67,713,099	119,646,805
6/30/2030	119,646,805	-	62,589,250	61,000,000	-	3,677,000	64,677,000	1,267,000	5,174,000	58,236,000	62,589,250	115,293,556
6/30/2031	115,293,556	-	57,614,264	54,000,000	-	3,487,000	57,487,000	1,286,000	4,599,000	51,602,000	57,614,264	109,281,292
6/30/2032	109,281,292	-	51,554,758	48,000,000	-	3,268,000	51,268,000	1,305,000	4,101,000	45,862,000	51,554,758	103,588,534
6/30/2033	103,588,534	-	47,954,284	41,000,000	-	3,045,000	44,045,000	1,325,000	3,524,000	39,196,000	47,954,284	94,830,250
6/30/2034	94,830,250	-	45,177,730	37,000,000	-	2,779,000	39,779,000	1,345,000	3,182,000	35,252,000	45,177,730	84,904,519
6/30/2035	84,904,519	-	39,273,577	37,000,000	-	2,531,000	39,531,000	1,365,000	3,162,000	35,004,000	39,273,577	80,634,942

(1) Prior Year Column (12). For FY Ending 6/30/2011, provided by SDTF.

(2) = [(2) + (3) - (11)] from prior Fiscal Year. For FY Ending 6/30/2011, provided by SDTF.

(3) From Exhibit 4, Column (9)

(4) Based on Florida Statute 440.49(9), subject to a minimum value of \$0 and a maximum assessment rate of 4.52% of premium.

(5) Based on projected notices of 2, 1, 0, and 0, and projected proofs of 2, 2, 1, and 0 over next 4 years.

(6) Based on recent Fund Investment History.

(7) = (4) + (5) + (6)

(8) See Exhibit 5, Page 4, for beginning value and selected annual inflation rate.

(9) = (7) x 8.00%

(10) = (7) - (8) - (9)

(11) = (2) + (3), limited to (1) + (10). FY Ending 6/30/2011 limited to appropriation of \$75,000,000.

(12) = (1) + (10) - (11)

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Annual Premium and Assessments at 6/30/2010**

Fiscal Year Ending	Projected Premium Base (1)	Uncapped Annual Assessment Rate (2)	Uncapped Assessment Revenue (3)	Capped Annual Assessment Rate (4)	Capped Assessment Revenue (5)
6/30/2011	2,404,063,000	1.46%	35,000,000	1.46%	35,000,000
6/30/2012	2,284,000,000	0.53%	12,000,000	0.53%	12,000,000
6/30/2013	2,284,000,000	3.33%	76,000,000	3.33%	76,000,000
6/30/2014	2,307,000,000	3.86%	89,000,000	3.86%	89,000,000
6/30/2015	2,330,000,000	3.82%	89,000,000	3.82%	89,000,000
6/30/2016	2,353,000,000	3.78%	89,000,000	3.78%	89,000,000
6/30/2017	2,377,000,000	3.83%	91,000,000	3.83%	91,000,000
6/30/2018	2,401,000,000	3.79%	91,000,000	3.79%	91,000,000
6/30/2019	2,425,000,000	3.75%	91,000,000	3.75%	91,000,000
6/30/2020	2,449,000,000	3.80%	93,000,000	3.80%	93,000,000
6/30/2021	2,473,000,000	3.76%	93,000,000	3.76%	93,000,000
6/30/2022	2,498,000,000	3.72%	93,000,000	3.72%	93,000,000
6/30/2023	2,523,000,000	3.77%	95,000,000	3.77%	95,000,000
6/30/2024	2,548,000,000	3.81%	97,000,000	3.81%	97,000,000
6/30/2025	2,573,000,000	3.58%	92,000,000	3.58%	92,000,000
6/30/2026	2,599,000,000	3.16%	82,000,000	3.16%	82,000,000
6/30/2027	2,625,000,000	2.97%	78,000,000	2.97%	78,000,000
6/30/2028	2,651,000,000	2.68%	71,000,000	2.68%	71,000,000
6/30/2029	2,678,000,000	2.43%	65,000,000	2.43%	65,000,000
6/30/2030	2,705,000,000	2.26%	61,000,000	2.26%	61,000,000
6/30/2031	2,732,000,000	1.98%	54,000,000	1.98%	54,000,000
6/30/2032	2,759,000,000	1.74%	48,000,000	1.74%	48,000,000
6/30/2033	2,787,000,000	1.47%	41,000,000	1.47%	41,000,000
6/30/2034	2,815,000,000	1.31%	37,000,000	1.31%	37,000,000
6/30/2035	2,843,000,000	1.30%	37,000,000	1.30%	37,000,000

(1) Projected by Selected trend(s) in Exhibit 5, Page 3. Starting value estimated by SDTF.
(2) Calculated pursuant to statutory formula as shown in the report.
(3) = (1) x (2)
(4) Calculated pursuant to statutory formula as shown in the report.
(5) = (1) x (4)

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Annual Premium and Assessments at 6/30/2010**

Fiscal Year Ending	Assessable Premium (1)	Annual Change (2)
6/30/2005	5,275,185,428	
6/30/2006	5,337,597,114	1.2%
6/30/2007	4,909,519,825	-8.0%
6/30/2008	3,795,000,785	-22.7%
6/30/2009	2,821,057,363	-25.7%
6/30/2010	2,711,554,493	-3.9%
6/30/2011	2,404,063,000	-11.3%
	Selected for next year	-5.0%
	Selected for second following year	0.0%
	Selected for subsequent Years	1.0%
(1) Provided by SDTF (6/30/2011 Estimated)		
(2) = (1) / Prior (1)		

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Historic Administrative Expenses at 6/30/2009**

Fiscal Year Ending	Administrative Expense (1)	Annual Change (2)
6/30/2005	1,071,215	
6/30/2006	1,060,023	-1.0%
6/30/2007	1,073,163	1.2%
6/30/2008	1,192,017	11.1%
6/30/2009	1,024,825	-14.0%
6/30/2010	954,777	-6.8%
6/30/2011	983,016	3.0%
	Annual Change 05-10	-2.3%
	Annual Change 05-11	-1.4%
	Annual Change 06-11	-1.5%
	Selected	1.5%
<p>(1) Provided by SDTF (6/30/2011 Estimated) Values reflect actual expense, not authorized budget. 2011 estimate based on historic actual to authorized relationship.</p> <p>(2) = (1) / Prior (1)</p>		

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Annual Cash Flows at 6/30/2010
Assessment Formula Based on AMOUNTS APPROVED starting July 1, 2011**

Fiscal Year Ending	Fund (Deficit) / Surplus at Beg of Year (1)	Unpaid Approved Payments (2)	Approved Payments During Year (3)	Applicable Capped Assessment Revenue (4)	Filing Fee Revenue (5)	Investment Income (6)	Total Gross Revenue (7)	Admin Expenses (8)	General Revenue Charge (9)	Net Revenue (10)	Cash Paid Out During Year (11)	Fund (Deficit) / Surplus at End of Year (12)
6/30/2011	186,796,668	7,214,110	68,600,520	35,000,000	750	5,060,000	40,060,750	954,777	3,205,000	35,900,973	75,000,000	147,697,641
6/30/2012	147,697,641	814,630	71,155,193	0	750	3,692,000	3,692,750	969,000	295,000	2,428,750	71,969,823	78,156,568
6/30/2013	78,156,568	-	73,394,734	0	500	1,954,000	1,954,500	984,000	156,000	814,500	73,394,734	5,576,334
6/30/2014	5,576,334	-	75,842,743	80,000,000	-	1,047,000	81,047,000	999,000	6,484,000	73,564,000	75,842,743	3,297,591
6/30/2015	3,297,591	-	78,773,517	89,000,000	-	1,093,000	90,093,000	1,014,000	7,207,000	81,872,000	78,773,517	6,396,074
6/30/2016	6,396,074	-	80,331,487	89,000,000	-	1,171,000	90,171,000	1,029,000	7,214,000	81,928,000	80,331,487	7,992,587
6/30/2017	7,992,587	-	81,423,940	90,000,000	-	1,222,000	91,222,000	1,044,000	7,298,000	82,880,000	81,423,940	9,448,647
6/30/2018	9,448,647	-	83,074,701	91,000,000	-	1,269,000	92,269,000	1,060,000	7,382,000	83,827,000	83,074,701	10,200,946
6/30/2019	10,200,946	-	84,438,840	92,000,000	-	1,300,000	93,300,000	1,076,000	7,464,000	84,760,000	84,438,840	10,522,107
6/30/2020	10,522,107	-	84,726,233	94,000,000	-	1,330,000	95,330,000	1,092,000	7,626,000	86,612,000	84,726,233	12,407,874
6/30/2021	12,407,874	-	85,887,488	94,000,000	-	1,377,000	95,377,000	1,108,000	7,630,000	86,639,000	85,887,488	13,159,386
6/30/2022	13,159,386	-	87,629,213	94,000,000	-	1,396,000	95,396,000	1,125,000	7,632,000	86,639,000	87,629,213	12,169,173
6/30/2023	12,169,173	-	88,885,336	96,000,000	-	1,394,000	97,394,000	1,142,000	7,792,000	88,460,000	88,885,336	11,743,838
6/30/2024	11,743,838	-	86,000,290	98,000,000	-	1,406,000	99,406,000	1,159,000	7,952,000	90,295,000	86,000,290	16,038,548
6/30/2025	16,038,548	-	82,121,008	95,000,000	-	1,479,000	96,479,000	1,176,000	7,718,000	87,585,000	82,121,008	21,502,540
6/30/2026	21,502,540	-	80,365,693	88,000,000	-	1,535,000	89,535,000	1,194,000	7,163,000	81,178,000	80,365,693	22,314,847
6/30/2027	22,314,847	-	75,746,873	84,000,000	-	1,509,000	85,509,000	1,212,000	6,841,000	77,456,000	75,746,873	24,023,974
6/30/2028	24,023,974	-	71,341,070	79,000,000	-	1,494,000	80,494,000	1,230,000	6,440,000	72,824,000	71,341,070	25,506,905
6/30/2029	25,506,905	-	67,713,099	73,000,000	-	1,462,000	74,462,000	1,248,000	5,957,000	67,257,000	67,713,099	25,050,805
6/30/2030	25,050,805	-	62,589,250	69,000,000	-	1,404,000	70,404,000	1,267,000	5,632,000	63,505,000	62,589,250	25,966,556
6/30/2031	25,966,556	-	57,614,264	62,000,000	-	1,346,000	63,346,000	1,286,000	5,068,000	56,992,000	57,614,264	25,344,292
6/30/2032	25,344,292	-	51,554,758	57,000,000	-	1,273,000	58,273,000	1,305,000	4,662,000	52,306,000	51,554,758	26,095,534
6/30/2033	26,095,534	-	47,954,284	50,000,000	-	1,211,000	51,211,000	1,325,000	4,097,000	45,789,000	47,954,284	23,930,250
6/30/2034	23,930,250	-	45,177,730	46,000,000	-	1,110,000	47,110,000	1,345,000	3,769,000	41,996,000	45,177,730	20,748,519
6/30/2035	20,748,519	-	39,273,577	44,000,000	-	1,008,000	45,008,000	1,365,000	3,601,000	40,042,000	39,273,577	21,516,942

(1) Prior Year Column (12). For FY Ending 6/30/2011, provided by SDTF.

(2) = [(2) + (3) - (11)] from prior Fiscal Year. For FY Ending 6/30/2011, provided by SDTF.

(3) From Exhibit 4, Column (9)

(4) Based on Florida Statute 440.49(9), subject to a minimum value of \$0 and a maximum assessment rate of 4.52% of premium.

(5) Based on projected notices of 2, 1, 0, and 0, and projected proofs of 2, 2, 1, and 0 over next 4 years.

(6) Based on recent Fund Investment History.

(7) = (4) + (5) + (6)

(8) See Exhibit 5, Page 4, for beginning value and selected annual inflation rate.

(9) = (7) x 8.00%

(10) = (7) - (8) - (9)

(11) = (2) + (3), limited to (1) + (10). FY Ending 6/30/2011 limited to appropriation of \$75,000,000.

(12) = (1) + (10) - (11)

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Annual Premium and Assessments at 6/30/2010
Assessment Formula Based on Amounts Approved starting July 1, 2011**

Fiscal Year Ending	Projected Premium Base (1)	Uncapped Annual Assessment Rate (2)	Uncapped Assessment Revenue (3)	Capped Annual Assessment Rate (4)	Capped Assessment Revenue (5)
6/30/2011	2,404,063,000	1.46%	35,000,000	1.46%	35,000,000
6/30/2012	2,284,000,000	0.00%	-	0.00%	-
6/30/2013	2,284,000,000	0.00%	-	0.00%	-
6/30/2014	2,307,000,000	3.47%	80,000,000	3.47%	80,000,000
6/30/2015	2,330,000,000	3.82%	89,000,000	3.82%	89,000,000
6/30/2016	2,353,000,000	3.78%	89,000,000	3.78%	89,000,000
6/30/2017	2,377,000,000	3.79%	90,000,000	3.79%	90,000,000
6/30/2018	2,401,000,000	3.79%	91,000,000	3.79%	91,000,000
6/30/2019	2,425,000,000	3.79%	92,000,000	3.79%	92,000,000
6/30/2020	2,449,000,000	3.84%	94,000,000	3.84%	94,000,000
6/30/2021	2,473,000,000	3.80%	94,000,000	3.80%	94,000,000
6/30/2022	2,498,000,000	3.76%	94,000,000	3.76%	94,000,000
6/30/2023	2,523,000,000	3.80%	96,000,000	3.80%	96,000,000
6/30/2024	2,548,000,000	3.85%	98,000,000	3.85%	98,000,000
6/30/2025	2,573,000,000	3.69%	95,000,000	3.69%	95,000,000
6/30/2026	2,599,000,000	3.39%	88,000,000	3.39%	88,000,000
6/30/2027	2,625,000,000	3.20%	84,000,000	3.20%	84,000,000
6/30/2028	2,651,000,000	2.98%	79,000,000	2.98%	79,000,000
6/30/2029	2,678,000,000	2.73%	73,000,000	2.73%	73,000,000
6/30/2030	2,705,000,000	2.55%	69,000,000	2.55%	69,000,000
6/30/2031	2,732,000,000	2.27%	62,000,000	2.27%	62,000,000
6/30/2032	2,759,000,000	2.07%	57,000,000	2.07%	57,000,000
6/30/2033	2,787,000,000	1.79%	50,000,000	1.79%	50,000,000
6/30/2034	2,815,000,000	1.63%	46,000,000	1.63%	46,000,000
6/30/2035	2,843,000,000	1.55%	44,000,000	1.55%	44,000,000

(1) Projected by Selected trend(s) in Exhibit 5, Page 3. Starting value estimated by SDTF.
(2) 2011 and subsequent calculated pursuant to ALTERNATE formula as shown in the report.
(3) = (1) x (2)
(4) 2011 and subsequent calculated pursuant to ALTERNATE formula as shown in the report.
(5) = (1) x (4)

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Summary of Estimated Capped Annual Assessment Rates at 6/30/2010**

Fiscal Year Ending	Based on Disbursements			Based on Approvals starting 07/01/11		
	Capped Annual Assessment Rate (1)	Applicable Capped Assessment Revenue (2)	Fund (Deficit) / Surplus at End of Year (3)	Capped Annual Assessment Rate (4)	Applicable Capped Assessment Revenue (5)	Fund (Deficit) / Surplus at End of Year (6)
6/30/2011	1.46%	35,000,000	147,697,641			
6/30/2012	0.53%	12,000,000	89,311,568	0.00%	-	78,156,568
6/30/2013	3.33%	76,000,000	87,699,334	0.00%	-	5,576,334
6/30/2014	3.86%	89,000,000	95,684,591	3.47%	80,000,000	3,297,591
6/30/2015	3.82%	89,000,000	100,908,074	3.82%	89,000,000	6,396,074
6/30/2016	3.78%	89,000,000	104,677,587	3.78%	89,000,000	7,992,587
6/30/2017	3.83%	91,000,000	109,287,647	3.79%	90,000,000	9,448,647
6/30/2018	3.79%	91,000,000	112,336,946	3.79%	91,000,000	10,200,946
6/30/2019	3.75%	91,000,000	114,076,107	3.79%	92,000,000	10,522,107
6/30/2020	3.80%	93,000,000	117,412,874	3.84%	94,000,000	12,407,874
6/30/2021	3.76%	93,000,000	119,649,386	3.80%	94,000,000	13,159,386
6/30/2022	3.72%	93,000,000	120,178,173	3.76%	94,000,000	12,169,173
6/30/2023	3.77%	95,000,000	121,306,838	3.80%	96,000,000	11,743,838
6/30/2024	3.81%	97,000,000	127,190,548	3.85%	98,000,000	16,038,548
6/30/2025	3.58%	92,000,000	132,418,540	3.69%	95,000,000	21,502,540
6/30/2026	3.16%	82,000,000	130,198,847	3.39%	88,000,000	22,314,847
6/30/2027	2.97%	78,000,000	128,805,974	3.20%	84,000,000	24,023,974
6/30/2028	2.68%	71,000,000	125,253,905	2.98%	79,000,000	25,506,905
6/30/2029	2.43%	65,000,000	119,646,805	2.73%	73,000,000	25,050,805
6/30/2030	2.26%	61,000,000	115,293,556	2.55%	69,000,000	25,966,556
6/30/2031	1.98%	54,000,000	109,281,292	2.27%	62,000,000	25,344,292
6/30/2032	1.74%	48,000,000	103,588,534	2.07%	57,000,000	26,095,534
6/30/2033	1.47%	41,000,000	94,830,250	1.79%	50,000,000	23,930,250
6/30/2034	1.31%	37,000,000	84,904,519	1.63%	46,000,000	20,748,519
6/30/2035	1.30%	37,000,000	80,634,942	1.55%	44,000,000	21,516,942

(1)	Exhibit 5, Page 2, Column (4)	(4)	Exhibit 6, Page 2, Column (4)
(2)	Exhibit 5, Page 2, Column (5)	(5)	Exhibit 6, Page 2, Column (5)
(3)	Exhibit 5, Page 1, Column (12)	(6)	Exhibit 6, Page 1, Column (12)

**Florida Division of Workers' Compensation
State Disability Trust Fund**

Appendices

Loss Development Data

Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Approvals as of 6/30/2010

Other than First and Final
Using Prior 3 Year Average LDFs

Approval Lag in Months	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192
Acc FY 1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	5,344	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	0	0	0	1,996	3,844	3,844	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404
1970	0	0	0	0	0	5,055	5,055	6,610	6,610	6,610	6,610	6,610	6,610	6,610	6,610	6,610
1971	0	4,977	6,124	8,504	10,005	11,463	16,556	18,104	18,687	19,269	19,851	20,434	22,159	22,159	22,159	23,906
1972	0	0	0	0	0	0	4,761	4,761	4,761	4,761	4,761	4,761	4,761	4,761	4,761	4,761
1973	0	0	36,675	46,498	53,297	56,835	59,856	101,365	106,210	109,462	116,342	132,262	132,262	132,262	132,262	137,838
1974	0	0	0	0	0	6,321	6,321	6,321	48,286	48,286	48,286	68,598	71,472	72,127	72,782	74,093
1975	0	0	0	5,844	5,844	8,376	8,376	54,356	59,322	64,104	71,694	75,189	78,024	81,174	85,899	89,469
1976	0	0	0	0	0	0	162,681	165,153	186,060	195,756	204,667	212,108	215,222	218,307	235,989	242,358
1977	0	0	0	0	5,667	33,378	49,893	124,134	182,774	280,150	287,046	297,695	308,204	312,273	337,869	367,472
1978	0	0	0	0	0	47,573	63,784	83,342	112,404	124,182	272,726	293,992	349,715	362,465	379,156	441,395
1979	0	9,833	14,666	23,407	23,407	133,616	175,116	266,209	269,589	407,739	448,049	499,436	508,564	581,385	794,752	1,163,217
1980	0	0	16,556	229,880	424,067	470,643	480,899	560,299	654,853	748,362	845,799	888,645	1,144,121	1,525,926	2,641,355	3,836,573
1981	0	0	48,121	146,597	284,276	476,197	509,068	702,142	778,829	956,525	1,078,315	1,260,672	1,755,350	3,332,487	5,026,699	7,118,217
1982	0	48,102	127,390	314,729	740,310	846,484	1,146,350	1,389,454	1,610,694	1,953,693	2,359,140	2,853,484	4,481,327	7,145,062	9,890,051	12,242,918
1983	0	37,923	143,500	205,635	439,063	574,413	846,702	959,070	1,435,309	1,674,015	2,061,949	4,555,495	7,609,900	10,825,202	13,657,616	15,893,082
1984	0	68,187	414,905	952,017	1,632,831	2,313,616	2,549,638	2,731,605	3,496,168	4,306,842	9,162,281	13,627,903	17,657,557	20,713,713	23,339,603	27,172,212
1985	6,986	109,359	456,944	941,255	1,195,790	1,801,135	2,154,713	2,736,042	5,153,526	11,944,708	18,487,163	25,154,064	32,066,550	37,767,400	43,025,788	48,671,680
1986	15,000	18,546	244,623	805,841	1,971,929	2,539,679	3,405,804	5,002,673	15,701,492	26,283,333	36,946,794	46,111,425	54,926,960	62,544,792	71,179,789	77,729,218
1987	0	47,718	335,336	832,094	1,568,761	5,089,253	16,371,692	29,048,570	41,293,407	50,142,718	59,161,159	69,192,679	79,009,655	85,893,879	92,045,471	
1988	2,713	114,893	591,287	1,566,502	2,799,214	6,963,900	23,577,750	42,083,395	56,214,674	69,590,082	78,399,321	90,045,710	100,965,596	107,538,655	114,981,427	123,088,084
1989	0	116,788	407,825	1,515,872	5,814,803	27,280,272	52,931,490	74,118,968	90,008,784	103,814,663	118,549,334	133,145,780	143,903,300	155,093,531	164,962,860	175,228,096
1990	0	0	385,909	4,517,374	26,361,166	55,916,137	75,554,173	94,110,579	109,297,858	123,265,055	137,134,246	147,439,670	159,733,814	169,856,759	178,231,779	189,114,637
1991	0	31,595	1,206,415	15,079,565	36,919,729	55,543,715	70,373,551	85,376,228	99,924,152	111,814,303	124,532,901	135,437,817	146,263,245	154,171,449	162,080,197	169,698,139
1992	44,583	242,387	5,934,631	22,461,794	37,186,394	49,380,751	62,521,673	72,450,469	84,346,084	94,091,615	102,507,330	109,001,548	115,118,326	121,628,644	126,254,477	132,257,667
1993	7,858	1,135,835	8,843,562	18,440,040	29,617,107	40,086,396	49,620,332	59,794,680	68,970,467	77,298,682	86,359,246	94,470,157	102,025,826	107,915,067	115,075,644	121,231,596
1994	9,121	1,143,926	4,559,890	11,188,777	19,787,223	26,935,034	35,013,111	42,509,010	48,991,170	54,774,811	58,837,962	63,278,425	67,065,461	70,409,962	75,613,956	78,311,570
1995	6,246	559,439	3,214,773	9,871,998	16,226,420	23,523,819	28,771,509	34,361,367	38,244,510	40,750,032	43,976,223	46,412,010	48,948,862	50,713,373	51,987,116	51,987,341
1996	12,056	816,523	3,624,092	8,249,080	15,628,704	21,150,846	28,111,805	33,291,158	37,349,624	40,526,640	44,671,590	47,630,004	50,793,381	52,016,739	52,029,285	
1997	32,196	862,367	4,041,018	10,286,837	17,074,919	22,716,080	27,894,609	32,398,428	36,761,398	39,995,542	42,496,949	45,438,053	46,805,916	46,805,970		
1998	34,497	679,728	2,684,672	5,443,399	8,492,391	11,446,385	13,800,011	16,246,280	18,402,941	20,389,001	22,161,980	22,691,480	22,692,145			

Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Approvals as of 6/30/2010

Other than First and Final
Using Prior 3 Year Average LDFs

Acc FY	Age-to-Age Factors															
	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-204
1960																
1961																
1962																
1963																
1964																
1965																
1966																
1967					2.502	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968																
1969				1.926	1.000	1.666	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1970						1.000	1.000	1.308	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1971		1.231	1.389	1.177	1.146	1.444	1.093	1.032	1.031	1.030	1.029	1.084	1.000	1.000	1.079	1.024
1972							1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1973			1.268	1.146	1.066	1.053	1.693	1.048	1.031	1.063	1.137	1.000	1.000	1.000	1.042	1.015
1974					1.000	1.000	1.000	7.639	1.000	1.000	1.421	1.042	1.009	1.009	1.018	1.049
1975					1.000	1.433	1.000	6.490	1.091	1.081	1.118	1.049	1.038	1.040	1.058	1.042
1976								1.015	1.127	1.052	1.046	1.036	1.015	1.014	1.081	1.027
1977					5.890	1.495	2.488	1.472	1.533	1.025	1.037	1.035	1.013	1.082	1.088	1.270
1978						1.341	1.307	1.349	1.105	2.196	1.078	1.190	1.036	1.046	1.164	2.171
1979		1.491	1.596	1.000	5.708	1.311	1.520	1.013	1.512	1.099	1.115	1.018	1.143	1.367	1.464	1.567
1980			13.885	1.845	1.110	1.022	1.165	1.169	1.143	1.130	1.051	1.287	1.334	1.731	1.453	1.339
1981			3.046	1.939	1.069	1.069	1.379	1.109	1.228	1.127	1.169	1.392	1.898	1.508	1.416	1.271
1982		2.648	2.471	2.352	1.143	1.354	1.212	1.159	1.213	1.208	1.210	1.570	1.594	1.384	1.238	1.175
1983		3.784	1.433	2.135	1.308	1.474	1.133	1.497	1.166	1.232	2.209	1.670	1.436	1.250	1.164	1.224
1984		6.085	2.295	1.715	1.417	1.102	1.071	1.280	1.232	2.127	1.487	1.296	1.173	1.127	1.164	1.101
1985	15.654	4.178	2.060	1.270	1.506	1.196	1.270	1.884	2.318	1.548	1.361	1.275	1.178	1.139	1.131	1.094
1986	1.236	13.190	3.294	2.447	1.288	1.341	1.469	3.139	1.674	1.406	1.248	1.191	1.139	1.138	1.092	1.098
1987		7.027	2.481	1.885	1.567	2.071	3.217	1.774	1.422	1.214	1.180	1.170	1.127	1.101	1.072	1.078
1988		42.346	5.146	2.649	1.787	2.488	3.386	1.785	1.336	1.238	1.127	1.149	1.121	1.065	1.069	1.056
1989			3.492	3.717	3.836	4.692	1.940	1.400	1.214	1.153	1.142	1.123	1.081	1.078	1.064	1.050
1990				11.706	5.836	2.121	1.351	1.246	1.161	1.128	1.113	1.075	1.083	1.063	1.049	1.043
1991			38.184	12.499	2.448	1.504	1.267	1.213	1.170	1.119	1.114	1.088	1.080	1.054	1.051	1.047
1992	5.437	24.484	3.785	1.656	1.328	1.266	1.159	1.164	1.116	1.089	1.063	1.056	1.057	1.038	1.048	1.043
1993	144.545	7.786	2.085	1.606	1.353	1.238	1.205	1.153	1.121	1.117	1.094	1.080	1.058	1.066	1.053	1.024
1994	125.419	3.986	2.454	1.768	1.361	1.300	1.214	1.152	1.118	1.074	1.075	1.060	1.050	1.074	1.036	1.000
1995	89.564	5.746	3.071	1.644	1.450	1.223	1.194	1.113	1.066	1.079	1.055	1.055	1.036	1.025	1.000	
1996	67.729	4.438	2.276	1.895	1.353	1.329	1.184	1.122	1.085	1.102	1.066	1.066	1.024	1.000		
1997	26.785	4.686	2.546	1.660	1.330	1.228	1.161	1.135	1.088	1.063	1.069	1.030	1.000			
1998	19.704	3.950	2.028	1.560	1.348	1.206	1.177	1.133	1.108	1.087	1.024	1.000				
Wghtd Avg	35.316	6.174	3.030	1.982	1.573	1.375	1.275	1.209	1.160	1.133	1.110	1.096	1.075	1.070	1.066	1.056
Average	53.842	7.863	3.820	1.981	1.892	1.368	1.499	1.482	1.196	1.183	1.152	1.129	1.121	1.119	1.108	1.141
Avg (Last 10)	68.455	10.750	4.617	2.391	1.784	1.335	1.215	1.152	1.110	1.098	1.073	1.059	1.048	1.054	1.054	1.053
Avg (Last 4)	50.945	4.705	2.480	1.690	1.370	1.246	1.179	1.126	1.087	1.083	1.054	1.038	1.028	1.041	1.034	1.026
Avg (Prior 3)	38.073	4.358	2.283	1.705	1.344	1.254	1.174	1.130	1.094	1.084	1.064	1.050	1.037	1.055	1.046	1.035
Selected	25.000	4.358	2.283	1.705	1.344	1.254	1.174	1.130	1.094	1.084	1.064	1.050	1.037	1.055	1.046	1.035
LDF to Ult	4164.704	166.588	38.226	16.743	9.821	7.308	5.826	4.962	4.392	4.016	3.705	3.483	3.316	3.199	3.032	2.899
Prior Selected	25.000	4.358	2.283	1.705	1.344	1.254	1.174	1.130	1.094	1.083	1.061	1.058	1.047	1.058	1.047	1.041

Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Approvals as of 6/30/2010

Other than First and Final
Using Prior 3 Year Average LDFs

Acc FY	204-216	216-228	228-240	240-252	252-264	264-276	276-288	288-300	300-312	312-324	324-336	336-348	348-360	360-372	372-384	384-396
1960																
1961																
1962																
1963										1.727	1.526	1.276	1.000	1.000	1.959	1.342
1964																
1965															1.000	1.000
1966												1.211	2.346	1.132	1.590	1.076
1967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.050	1.000	1.000	1.225	1.166	1.000	1.000	1.000	1.000
1968											3.778	1.222	1.440	1.582	1.411	1.027
1969	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.636	1.770	9.100	1.052	1.033	1.032	1.546	1.095
1970	1.000	1.000	1.000	1.161	1.000	1.000	2.781	2.316	1.429	1.652	1.205	1.046	1.136	1.039	1.035	1.025
1971	1.048	1.000	1.000	1.034	1.162	1.019	3.286	1.381	1.349	1.261	1.440	1.124	1.127	1.052	1.086	1.090
1972	1.000	4.005	1.123	1.021	1.823	5.586	1.150	1.343	1.170	1.044	1.089	1.168	1.103	1.034	1.082	1.096
1973	1.006	1.006	1.005	1.006	3.169	2.009	1.266	1.293	1.276	1.032	1.067	1.080	1.120	1.069	1.061	1.180
1974	1.034	1.016	1.098	2.437	1.575	1.354	1.179	1.129	1.283	1.075	1.208	1.079	1.091	1.071	1.178	1.036
1975	1.010	1.127	3.229	1.928	1.350	1.405	1.098	1.341	1.125	1.166	1.148	1.089	1.090	1.082	1.026	1.066
1976	1.427	3.197	1.300	1.336	1.476	1.109	1.157	1.168	1.117	1.100	1.068	1.071	1.045	1.045	1.040	1.032
1977	1.723	1.615	1.308	1.157	1.152	1.150	1.133	1.065	1.097	1.112	1.044	1.108	1.069	1.066	1.032	1.033
1978	1.662	1.320	1.249	1.280	1.334	1.123	1.114	1.056	1.084	1.059	1.045	1.049	1.061	1.039	1.022	1.000
1979	1.255	1.346	1.104	1.159	1.082	1.067	1.098	1.092	1.054	1.076	1.049	1.036	1.027	1.047	1.000	
1980	1.262	1.181	1.254	1.127	1.074	1.085	1.054	1.053	1.067	1.023	1.070	1.027	1.032	1.000		
1981	1.139	1.167	1.146	1.084	1.148	1.131	1.076	1.043	1.044	1.037	1.045	1.031	1.001			
1982	1.162	1.131	1.098	1.104	1.062	1.053	1.052	1.042	1.046	1.065	1.046	1.000				
1983	1.124	1.116	1.079	1.092	1.055	1.053	1.040	1.041	1.042	1.032	1.046					
1984	1.078	1.086	1.092	1.049	1.058	1.048	1.040	1.048	1.039	1.000						
1985	1.082	1.077	1.098	1.063	1.063	1.069	1.039	1.031	1.000							
1986	1.070	1.054	1.047	1.039	1.035	1.046	1.029	1.001								
1987	1.051	1.055	1.046	1.045	1.035	1.036	1.000									
1988	1.061	1.039	1.038	1.049	1.038	1.001										
1989	1.051	1.046	1.036	1.034	1.000											
1990	1.041	1.042	1.029	1.000												
1991	1.039	1.024	1.000													
1992	1.025	1.000														
1993	1.000															
1994																
1995																
1996																
1997																
1998																
Wghtd Avg	1.049	1.046	1.042	1.040	1.038	1.042	1.032	1.032	1.035	1.036	1.042	1.031	1.035	1.036	1.037	1.045
Average	1.129	1.306	1.182	1.183	1.259	1.350	1.280	1.184	1.159	1.179	1.731	1.102	1.160	1.081	1.192	1.073
Avg (Last 10)	1.050	1.054	1.056	1.056	1.057	1.059	1.054	1.047	1.059	1.067	1.072	1.057	1.064	1.050	1.056	1.065
Avg (Last 4)	1.026	1.028	1.026	1.032	1.027	1.038	1.027	1.030	1.032	1.034	1.040	1.023	1.030	1.038	1.023	1.033
Avg (Prior 3)	1.035	1.037	1.035	1.043	1.036	1.050	1.036	1.040	1.042	1.045	1.054	1.031	1.040	1.051	1.031	1.044
Selected	1.035	1.037	1.035	1.043	1.036	1.050	1.036	1.040	1.042	1.045	1.054	1.031	1.040	1.051	1.031	1.044
LDF to Ult	2.802	2.708	2.610	2.523	2.420	2.336	2.224	2.147	2.064	1.980	1.896	1.799	1.745	1.677	1.597	1.548
Prior Selected	1.043	1.041	1.038	1.042	1.044	1.054	1.038	1.040	1.044	1.040	1.054	1.037	1.053	1.050	1.032	1.041

Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Approvals as of 6/30/2010

Other than First and Final
Using Prior 3 Year Average LDFs

Acc FY	396-408	408-420	420-432	432-444	444-456	456-468	468-480	480-492	492-504	504-516	516-528	528-540	540-552	552-564	564-576	576-588	588-600	600-612	612 to Ult.
1960			1.000	2.355	1.251	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1961					1.877	1.308	1.000	1.287	1.000	1.143	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1962	1.910	1.630	1.000	1.000	1.580	1.073	1.229	1.127	1.065	1.041	1.057	1.017	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1963	1.140	1.074	1.057	1.050	1.000	1.082	1.308	1.082	1.057	1.062	1.000	1.072	1.046	1.045	1.000	1.000	1.000	1.000	1.000
1964																			
1965	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1966	1.037	1.028	1.026	1.102	1.023	1.000	1.034	1.030	1.020	1.018	1.020	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968	1.033	1.000	1.051	1.032	1.048	1.020	1.036	1.000	1.033	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1969	1.024	1.075	1.016	1.012	1.020	1.011	1.026	1.026	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1970	1.195	1.046	1.067	1.030	1.002	1.043	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1971	1.047	1.101	1.136	1.076	1.041	1.035	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1972	1.055	1.026	1.040	1.023	1.014	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1973	1.123	1.103	1.018	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1974	1.145	1.045	1.066	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1975	1.096	1.017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1976	1.073	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1977	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
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Wghtd Avg	1.071	1.034	1.027	1.013	1.011	1.020	1.018	1.024	1.014	1.023	1.021	1.016	1.017	1.017	1.000	1.000	1.000	1.000	1.000
Average	1.125	1.082	1.034	1.129	1.143	1.048	1.058	1.055	1.020	1.033	1.011	1.015	1.009	1.011	1.000	1.000	1.000	1.000	1.000
Avg (Last 10)	1.079	1.041	1.042	1.028	1.017	1.021	1.070	1.061	1.020	1.033	1.011	1.015	1.009	1.011	1.000	1.000	1.000	1.000	1.000
Avg (Last 4)	1.078	1.041	1.031	1.025	1.014	1.022	1.016	1.007	1.013	1.004	1.005	1.022	1.011	1.011	1.000	1.000	1.000	1.000	1.000
Avg (Prior 3)	1.105	1.055	1.041	1.034	1.019	1.030	1.021	1.009	1.018	1.006	1.007	1.029	1.015	1.015	1.000	1.000	1.000	1.000	1.000
Selected	1.105	1.055	1.041	1.034	1.019	1.030	1.021	1.009	1.012	1.015	1.010	1.029	1.015	1.010	1.000	1.000	1.000	1.000	1.000
LDF to Ult	1.484	1.344	1.274	1.223	1.183	1.161	1.128	1.105	1.095	1.082	1.066	1.056	1.025	1.010	1.000	1.000	1.000	1.000	1.000
Prior Selected	1.050	1.051	1.030	1.046	1.022	1.025	1.021	1.010	1.007	1.027	1.019	1.029	1.015	1.000	1.000	1.000	1.000	1.000	1.000

**Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Approvals as of 6/30/2010**

**Other than First and Final
Using Most Recent Prior Year LDFs**

Approval Lag in Months	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192
Acc FY 1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	5,344	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	0	0	0	1,996	3,844	3,844	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404
1970	0	0	0	0	0	5,055	5,055	6,610	6,610	6,610	6,610	6,610	6,610	6,610	6,610	6,610
1971	0	4,977	6,124	8,504	10,005	11,463	16,556	18,104	18,687	19,269	19,851	20,434	22,159	22,159	22,159	23,906
1972	0	0	0	0	0	0	4,761	4,761	4,761	4,761	4,761	4,761	4,761	4,761	4,761	4,761
1973	0	0	36,675	46,498	53,297	56,835	59,856	101,365	106,210	109,462	116,342	132,262	132,262	132,262	132,262	137,838
1974	0	0	0	0	0	6,321	6,321	6,321	48,286	48,286	48,286	68,598	71,472	72,127	72,782	74,093
1975	0	0	0	5,844	5,844	8,376	8,376	54,356	59,322	64,104	71,694	75,189	78,024	81,174	85,899	89,469
1976	0	0	0	0	0	0	162,681	165,153	186,060	195,756	204,667	212,108	215,222	218,307	235,989	242,358
1977	0	0	0	0	5,667	33,378	49,893	124,134	182,774	280,150	287,046	297,695	308,204	312,273	337,869	367,472
1978	0	0	0	0	0	47,573	63,784	83,342	112,404	124,182	272,726	293,992	349,715	362,465	379,156	441,395
1979	0	9,833	14,666	23,407	23,407	133,616	175,116	266,209	269,589	407,739	448,049	499,436	508,564	581,385	794,752	1,163,217
1980	0	0	16,556	229,880	424,067	470,643	480,899	560,299	654,853	748,362	845,799	888,645	1,144,121	1,525,926	2,641,355	3,836,573
1981	0	0	48,121	146,597	284,276	476,197	509,068	702,142	778,829	956,525	1,078,315	1,260,672	1,755,350	3,332,487	5,026,699	7,118,217
1982	0	48,102	127,390	314,729	740,310	846,484	1,146,350	1,389,454	1,610,694	1,953,693	2,359,140	2,853,484	4,481,327	7,145,062	9,890,051	12,242,918
1983	0	37,923	143,500	205,635	439,063	574,413	846,702	959,070	1,435,309	1,674,015	2,061,949	4,555,495	7,609,900	10,825,202	13,657,616	15,893,082
1984	0	68,187	414,905	952,017	1,632,831	2,313,616	2,549,638	2,731,605	3,496,168	4,306,842	9,162,281	13,627,903	17,657,557	20,713,713	23,339,603	27,172,212
1985	6,986	109,359	456,944	941,255	1,195,790	1,801,135	2,154,713	2,736,042	5,153,526	11,944,708	18,487,163	25,154,064	32,066,550	37,767,400	43,025,788	48,671,680
1986	15,000	18,546	244,623	805,841	1,971,929	2,539,679	3,405,804	5,002,673	15,701,492	26,283,333	36,946,794	46,111,425	54,926,960	62,544,792	71,179,789	77,729,218
1987	0	47,718	335,336	832,094	1,568,761	2,457,851	5,089,253	16,371,692	29,048,570	41,293,407	50,142,718	59,161,159	69,192,679	79,009,655	85,893,879	92,045,471
1988	2,713	114,893	591,287	1,566,502	2,799,214	6,963,900	23,577,750	42,083,395	56,214,674	69,590,082	78,399,321	90,045,710	100,965,596	107,538,655	114,981,427	123,088,084
1989	0	116,788	407,825	1,515,872	5,814,803	27,280,272	52,931,490	74,118,968	90,008,784	103,814,663	118,549,334	133,145,780	143,903,300	155,093,531	164,962,860	175,228,096
1990	0	0	385,909	4,517,374	26,361,166	55,916,137	75,554,173	94,110,579	109,297,858	123,265,055	137,134,246	147,439,670	159,733,814	169,856,759	178,231,779	189,114,637
1991	0	31,595	1,206,415	15,079,565	36,919,729	55,543,715	70,373,551	85,376,228	99,924,152	111,814,303	124,532,901	135,437,817	146,263,245	154,171,449	162,080,197	169,698,139
1992	44,583	242,387	5,934,631	22,461,794	37,186,394	49,380,751	62,521,673	72,450,469	84,346,084	94,091,615	102,507,330	109,001,548	115,118,326	121,628,644	126,254,477	132,257,667
1993	7,858	1,135,835	8,843,562	18,440,040	29,617,107	40,086,396	49,620,332	59,794,680	68,970,467	77,298,682	86,359,246	94,470,157	102,025,826	107,915,067	115,075,644	121,231,596
1994	9,121	1,143,926	4,559,890	11,188,777	19,787,223	26,935,034	35,013,111	42,509,010	48,991,170	54,774,811	58,837,962	63,278,425	67,065,461	70,409,962	75,613,956	78,311,570
1995	6,246	559,439	3,214,773	9,871,998	16,226,420	23,523,819	28,771,509	34,361,367	38,244,510	40,750,032	43,976,223	46,412,010	48,948,862	50,713,373	51,987,116	51,987,341
1996	12,056	816,523	3,624,092	8,249,080	15,628,704	21,150,846	28,111,805	33,291,158	37,349,624	40,526,640	44,671,590	47,630,004	50,793,381	52,016,739	52,029,285	
1997	32,196	862,367	4,041,018	10,286,837	17,074,919	22,716,080	27,894,609	32,398,428	36,761,398	39,995,542	42,496,949	45,438,053	46,805,916	46,805,970		
1998	34,497	679,728	2,684,672	5,443,399	8,492,391	11,446,385	13,800,011	16,246,280	18,402,941	20,389,001	22,161,980	22,691,480	22,692,145			

Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Approvals as of 6/30/2010

Other than First and Final
Using Most Recent Prior Year LDFs

Acc FY	Age-to-Age Factors															
	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-204
1960																
1961																
1962																
1963																
1964																
1965																
1966																
1967					2.502	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968																
1969				1.926	1.000	1.666	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1970						1.000	1.000	1.308	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1971		1.231	1.389	1.177	1.146	1.444	1.093	1.032	1.031	1.030	1.029	1.084	1.000	1.000	1.079	1.024
1972							1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1973			1.268	1.146	1.066	1.053	1.693	1.048	1.031	1.063	1.137	1.000	1.000	1.000	1.042	1.015
1974					1.000	1.000	1.000	7.639	1.000	1.000	1.421	1.042	1.009	1.009	1.018	1.049
1975				1.000	1.433	1.000	6.490	1.091	1.081	1.118	1.049	1.038	1.040	1.058	1.042	1.047
1976							1.015	1.127	1.052	1.046	1.036	1.015	1.014	1.081	1.027	1.027
1977					5.890	1.495	2.488	1.472	1.533	1.025	1.037	1.035	1.013	1.082	1.088	1.270
1978						1.341	1.307	1.349	1.105	2.196	1.078	1.190	1.036	1.046	1.164	2.171
1979		1.491	1.596	1.000	5.708	1.311	1.520	1.013	1.512	1.099	1.115	1.018	1.143	1.367	1.464	1.567
1980			13.885	1.845	1.110	1.022	1.165	1.169	1.143	1.130	1.051	1.287	1.334	1.731	1.453	1.339
1981			3.046	1.939	1.069	1.069	1.379	1.109	1.228	1.127	1.169	1.392	1.898	1.508	1.416	1.271
1982		2.648	2.471	2.352	1.143	1.354	1.212	1.159	1.213	1.208	1.210	1.570	1.594	1.384	1.238	1.175
1983		3.784	1.433	2.135	1.308	1.474	1.133	1.497	1.166	1.232	2.209	1.670	1.436	1.250	1.164	1.224
1984		6.085	2.295	1.715	1.417	1.102	1.071	1.280	1.232	2.127	1.487	1.296	1.173	1.127	1.164	1.101
1985	15.654	4.178	2.060	1.270	1.506	1.196	1.270	1.884	2.318	1.548	1.361	1.275	1.178	1.139	1.131	1.094
1986	1.236	13.190	3.294	2.447	1.288	1.341	1.469	3.139	1.674	1.406	1.248	1.191	1.139	1.138	1.092	1.098
1987		7.027	2.481	1.885	1.567	2.071	3.217	1.774	1.422	1.214	1.180	1.170	1.127	1.101	1.072	1.078
1988		42.346	5.146	2.649	1.787	2.488	3.386	1.785	1.336	1.238	1.127	1.149	1.121	1.065	1.069	1.058
1989		3.492	3.717	3.836	4.692	1.940	1.400	1.214	1.153	1.142	1.123	1.081	1.078	1.064	1.062	1.050
1990			11.706	5.836	2.121	1.351	1.246	1.161	1.128	1.113	1.075	1.083	1.063	1.049	1.061	1.043
1991			38.184	12.499	2.448	1.504	1.267	1.213	1.170	1.119	1.114	1.088	1.080	1.054	1.051	1.047
1992	5.437	24.484	3.785	1.656	1.328	1.266	1.159	1.164	1.116	1.089	1.063	1.056	1.057	1.038	1.048	1.043
1993	144.545	7.786	2.085	1.606	1.353	1.238	1.205	1.153	1.121	1.117	1.094	1.080	1.058	1.066	1.053	1.024
1994	125.419	3.986	2.454	1.768	1.361	1.300	1.214	1.152	1.118	1.074	1.075	1.060	1.050	1.074	1.036	1.000
1995	89.564	5.746	3.071	1.644	1.450	1.223	1.194	1.113	1.066	1.079	1.055	1.055	1.036	1.025	1.000	
1996	67.729	4.438	2.276	1.895	1.353	1.329	1.184	1.122	1.085	1.102	1.066	1.066	1.024	1.000		
1997	26.785	4.686	2.546	1.660	1.330	1.228	1.161	1.135	1.088	1.063	1.069	1.030	1.000			
1998	19.704	3.950	2.028	1.560	1.348	1.206	1.177	1.133	1.108	1.087	1.024	1.000				
Wghtd Avg	35.316	6.174	3.030	1.982	1.573	1.375	1.275	1.209	1.160	1.133	1.110	1.096	1.075	1.070	1.066	1.056
Average	53.842	7.863	3.820	1.981	1.892	1.368	1.499	1.482	1.196	1.183	1.152	1.129	1.121	1.119	1.108	1.141
Avg (Last 10)	68.455	10.750	4.617	2.391	1.784	1.335	1.215	1.152	1.110	1.098	1.073	1.059	1.048	1.054	1.054	1.053
Avg (Last 3)	38.073	4.358	2.283	1.705	1.344	1.254	1.174	1.130	1.094	1.084	1.053	1.032	1.020	1.033	1.030	1.023
Avg (Prior 3)	38.073	4.358	2.283	1.705	1.344	1.254	1.174	1.130	1.094	1.084	1.064	1.050	1.037	1.055	1.046	1.035
Avg (Prior 2)											1.068	1.048	1.030	1.050	1.045	1.034
Selected	19.704	3.950	2.028	1.560	1.348	1.206	1.177	1.133	1.108	1.087	1.068	1.048	1.030	1.050	1.045	1.034
LDF to Ult	2159.552	109.598	27.749	13.686	6.508	5.398	5.398	4.585	4.048	3.654	3.361	3.148	3.003	2.916	2.778	2.660
Prior Selected	19.704	3.950	2.028	1.560	1.348	1.206	1.177	1.132	1.108	1.086	1.067	1.059	1.034	1.071	1.050	1.042

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Acc FY	204-216	216-228	228-240	240-252	252-264	264-276	276-288	288-300	300-312	312-324	324-336	336-348	348-360	360-372	372-384	384-396
1960																
1961																
1962																
1963										1.727	1.526	1.276	1.000	1.000	1.959	1.342
1964																
1965															1.000	1.000
1966												1.211	2.346	1.132	1.590	1.076
1967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.050	1.000	1.000	1.225	1.166	1.000	1.000	1.000	1.000
1968											3.778	1.222	1.440	1.582	1.411	1.027
1969	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.636	1.770	9.100	1.052	1.033	1.032	1.546	1.095
1970	1.000	1.000	1.000	1.161	1.000	1.000	2.781	2.316	1.429	1.652	1.205	1.046	1.136	1.039	1.035	1.025
1971	1.048	1.000	1.000	1.034	1.162	1.019	3.286	1.381	1.349	1.261	1.440	1.124	1.127	1.052	1.086	1.090
1972	1.000	4.005	1.123	1.021	1.823	5.586	1.150	1.343	1.170	1.044	1.089	1.168	1.103	1.034	1.082	1.096
1973	1.006	1.006	1.005	1.006	3.169	2.009	1.266	1.293	1.276	1.032	1.067	1.080	1.120	1.069	1.061	1.180
1974	1.034	1.016	1.098	2.437	1.575	1.354	1.179	1.129	1.283	1.075	1.208	1.079	1.091	1.071	1.178	1.036
1975	1.010	1.127	3.229	1.928	1.350	1.405	1.098	1.341	1.125	1.166	1.148	1.089	1.090	1.082	1.026	1.066
1976	1.427	3.197	1.300	1.336	1.476	1.109	1.157	1.168	1.117	1.100	1.068	1.071	1.045	1.045	1.040	1.032
1977	1.723	1.615	1.308	1.157	1.152	1.150	1.133	1.065	1.097	1.112	1.044	1.108	1.069	1.066	1.032	1.033
1978	1.662	1.320	1.249	1.280	1.334	1.123	1.114	1.056	1.084	1.059	1.045	1.049	1.061	1.039	1.022	1.000
1979	1.255	1.346	1.104	1.159	1.082	1.067	1.098	1.092	1.054	1.076	1.049	1.036	1.027	1.047	1.000	
1980	1.262	1.181	1.254	1.127	1.074	1.085	1.054	1.053	1.067	1.023	1.070	1.027	1.032	1.000		
1981	1.139	1.167	1.146	1.084	1.148	1.131	1.076	1.043	1.044	1.037	1.045	1.031	1.001			
1982	1.162	1.131	1.098	1.104	1.062	1.053	1.052	1.042	1.046	1.065	1.046	1.000				
1983	1.124	1.116	1.079	1.092	1.055	1.053	1.040	1.041	1.042	1.032	1.000					
1984	1.078	1.086	1.092	1.049	1.058	1.048	1.040	1.048	1.039	1.000						
1985	1.082	1.077	1.098	1.063	1.063	1.069	1.039	1.031	1.000							
1986	1.070	1.054	1.047	1.039	1.035	1.046	1.029	1.001								
1987	1.051	1.055	1.046	1.046	1.046	1.035	1.036	1.000								
1988	1.061	1.039	1.038	1.049	1.038	1.001										
1989	1.051	1.046	1.036	1.034	1.000											
1990	1.041	1.042	1.029	1.000												
1991	1.039	1.024	1.000													
1992	1.025	1.000														
1993	1.000															
1994																
1995																
1996																
1997																
1998																
Wghtd Avg	1.049	1.046	1.042	1.040	1.038	1.042	1.032	1.032	1.035	1.036	1.042	1.031	1.035	1.036	1.037	1.045
Average	1.129	1.306	1.182	1.183	1.259	1.350	1.280	1.184	1.159	1.179	1.731	1.102	1.160	1.081	1.192	1.073
Avg (Last 10)	1.050	1.054	1.056	1.056	1.057	1.059	1.054	1.047	1.059	1.067	1.072	1.057	1.064	1.050	1.056	1.065
Avg (Last 3)	1.021	1.022	1.022	1.027	1.024	1.028	1.023	1.027	1.027	1.032	1.030	1.019	1.020	1.029	1.018	1.022
Avg (Prior 3)	1.035	1.037	1.035	1.043	1.036	1.050	1.036	1.040	1.042	1.045	1.054	1.031	1.040	1.051	1.031	1.044
Avg (Prior 2)	1.032	1.033	1.033	1.041	1.037	1.041	1.034	1.040	1.040	1.048	1.045	1.029	1.029	1.043	1.027	1.032
Selected	1.032	1.033	1.033	1.041	1.037	1.041	1.034	1.040	1.040	1.048	1.045	1.029	1.029	1.043	1.027	1.032
LDF to Ult	2.573	2.494	2.414	2.337	2.245	2.166	2.080	2.012	1.935	1.860	1.774	1.697	1.650	1.602	1.537	1.496
Prior Selected	1.038	1.039	1.033	1.043	1.034	1.044	1.035	1.038	1.041	1.040	1.043	1.027	1.027	1.038	1.032	1.032

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Acc FY	396-408	408-420	420-432	432-444	444-456	456-468	468-480	480-492	492-504	504-516	516-528	528-540	540-552	552-564	564-576	576-588	588-600	600-612	612 to Ult.
1960			1.000	2.355	1.251	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1961					1.877	1.308	1.000	1.287	1.000	1.143	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1962	1.910	1.630	1.000	1.000	1.580	1.073	1.229	1.127	1.065	1.041	1.057	1.017	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1963	1.140	1.074	1.057	1.050	1.000	1.082	1.308	1.082	1.057	1.062	1.000	1.072	1.046	1.045	1.000				
1964																			
1965	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1966	1.037	1.028	1.026	1.102	1.023	1.000	1.034	1.030	1.020	1.018	1.020	1.000	1.000						
1967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
1968	1.033	1.000	1.051	1.032	1.048	1.020	1.036	1.000	1.033	1.000									
1969	1.024	1.075	1.016	1.012	1.020	1.011	1.026	1.026	1.000										
1970	1.195	1.046	1.067	1.030	1.002	1.043	1.000	1.000											
1971	1.047	1.101	1.136	1.076	1.041	1.035	1.000												
1972	1.055	1.026	1.040	1.023	1.014	1.000													
1973	1.123	1.103	1.018	1.002	1.000														
1974	1.145	1.045	1.066	1.000															
1975	1.096	1.017	1.000																
1976	1.073	1.000																	
1977	1.000																		
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Wghtd Avg	1.071	1.034	1.027	1.013	1.011	1.020	1.018	1.024	1.014	1.023	1.021	1.016	1.017	1.017	1.000	1.000	1.000	1.000	1.000
Average	1.125	1.082	1.034	1.129	1.143	1.048	1.058	1.055	1.020	1.033	1.011	1.015	1.009	1.011	1.000	1.000	1.000	1.000	1.000
Avg (Last 10)	1.079	1.041	1.042	1.028	1.017	1.021	1.070	1.061	1.020	1.033	1.011	1.015	1.009	1.011	1.000	1.000	1.000	1.000	1.000
Avg (Last 3)	1.056	1.021	1.028	1.008	1.018	1.026	1.009	1.009	1.011	1.006	1.007	1.024	1.015	1.015	1.000	1.000	1.000	1.000	1.000
Avg (Prior 3)	1.105	1.055	1.041	1.034	1.019	1.030	1.021	1.009	1.018	1.006	1.007	1.029	1.015	1.015	1.000	1.000	1.000	1.000	1.000
Avg (Prior 2)	1.084	1.031	1.042	1.012	1.028	1.039	1.013	1.013	1.017	1.009	1.010	1.036	1.023	1.023	1.000	1.000	1.000	1.000	1.000
Selected	1.084	1.031	1.042	1.012	1.028	1.039	1.013	1.013	1.017	1.009	1.010	1.036	1.023	1.023	1.000	1.000	1.000	1.000	1.000
LDF to Ult	1.450	1.337	1.297	1.245	1.229	1.196	1.152	1.137	1.122	1.104	1.094	1.083	1.046	1.023	1.000	1.000	1.000	1.000	1.000
Prior Selected	1.035	1.023	1.018	1.023	1.045	1.043	1.026	1.000	1.000	1.018	1.000	1.072	1.046	1.000	1.000	1.000	1.000	1.000	1.000

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Acc FY	94-95 Incremental Payment	95-96 Incremental Payment	96-97 Incremental Payment	94-95 Incremental LDF	95-96 Incremental LDF	96-97 Incremental LDF	94-95 est cumulative approvals at 06/30/94	95-96 est cumulative approvals at 06/30/94	96-97 est cumulative approvals at 06/30/94	Average cumulative approvals at 06/30/94	Cumulative Approval Amt at 6/30/94	Selected cumulative approvals at 06/30/94	Cumulative approvals 07/01/94 to 06/30/09	Cumulative approvals inception to 06/30/09	6/30/09 Cumulative App Amt at 6/30/10	6/30/10 Cumulative App Amt at 6/30/10
1960	0	2,100	918	1.042	1.012	1.028	0	170,041	30,990	67,000	1,550	67,000	3,018	70,018	4,568	4,568
1961	0	0	3,990	1.031	1.042	1.012	0	0	323,078	108,000	0	108,000	14,418	122,418	14,418	14,418
1962	5,309	7,014	0	1.084	1.031	1.042	62,985	222,231	(12,323)	95,000	5,832	95,000	44,945	139,945	50,777	50,777
1963	4,164	2,285	1,384	1.032	1.084	1.031	128,832	22,948	38,446	63,000	12,175	63,000	32,546	95,546	44,721	44,721
1964	0	0	0	1.027	1.032	1.084	0	0	0	0	0	0	0	0	-	-
1965	664	0	0	1.043	1.027	1.032	15,553	(664)	(664)	5,000	0	5,000	664	5,664	664	664
1966	25,046	5,754	29,151	1.029	1.043	1.027	850,094	109,814	1,047,960	669,000	18,602	669,000	98,843	767,843	117,445	117,445
1967	2,856	0	0	1.029	1.029	1.043	99,250	(2,856)	(2,856)	33,000	17,181	33,000	2,856	35,856	20,037	20,037
1968	14,770	4,467	10,799	1.045	1.029	1.029	325,616	140,463	347,294	271,000	5,316	271,000	98,686	369,686	104,003	104,003
1969	8,074	150,277	8,767	1.048	1.045	1.029	166,825	3,304,844	146,307	1,206,000	10,479	1,206,000	383,572	1,589,572	394,052	394,052
1970	21,230	46,076	23,945	1.040	1.048	1.045	524,615	930,825	460,566	639,000	49,460	639,000	214,984	853,984	264,445	264,445
1971	39,310	49,801	50,219	1.040	1.040	1.048	994,494	1,191,333	948,552	1,045,000	103,223	1,045,000	734,037	1,779,037	837,260	837,260
1972	33,336	87,852	58,511	1.034	1.040	1.040	982,215	2,189,242	1,324,688	1,499,000	222,694	1,499,000	620,942	2,119,942	843,636	843,636
1973	457,341	241,809	337,496	1.041	1.034	1.040	11,123,567	6,667,430	7,839,171	8,543,000	453,173	8,543,000	3,825,770	12,368,770	4,278,943	4,278,943
1974	125,482	121,858	83,493	1.037	1.041	1.034	3,436,118	2,838,375	2,212,717	2,829,000	218,377	2,829,000	1,808,819	4,637,819	2,027,197	2,027,197
1975	319,840	232,514	362,852	1.041	1.037	1.041	7,789,059	6,047,164	8,273,009	7,370,000	344,509	7,370,000	4,023,821	11,393,821	4,368,330	4,368,330
1976	341,028	496,128	937,798	1.033	1.041	1.037	10,361,984	11,741,177	24,842,799	15,649,000	1,134,988	15,649,000	6,565,355	22,214,355	7,700,344	7,700,344
1977	494,277	399,436	266,742	1.033	1.033	1.041	14,948,331	11,642,391	5,602,251	10,731,000	804,063	10,731,000	4,585,907	15,316,907	5,389,970	5,389,970
1978	634,696	509,343	522,868	1.032	1.033	1.033	19,908,722	14,743,042	14,743,042	16,474,000	958,048	16,474,000	7,442,632	23,916,632	8,400,681	8,400,681
1979	659,530	464,884	791,750	1.034	1.032	1.033	19,623,183	13,922,635	22,820,356	18,789,000	1,163,217	18,789,000	6,060,317	24,849,317	7,223,534	7,223,534
1980	1,195,218	1,298,936	1,343,730	1.045	1.034	1.032	26,807,343	37,452,395	39,655,111	34,638,000	2,641,355	34,638,000	14,645,039	49,283,039	17,286,394	17,293,154
1981	1,694,212	2,091,518	1,930,473	1.050	1.045	1.034	34,217,370	45,216,079	53,652,196	44,362,000	3,332,487	44,362,000	22,039,075	66,401,075	25,371,562	25,405,518
1982	2,663,736	2,744,989	2,352,867	1.030	1.050	1.045	88,594,722	52,775,792	47,363,315	62,911,000	4,481,327	62,911,000	28,256,198	91,167,198	32,737,525	32,743,453
1983	3,054,405	3,315,302	2,732,414	1.048	1.030	1.050	63,290,919	107,211,138	48,815,847	73,106,000	4,555,495	73,106,000	32,608,059	105,714,059	37,163,554	37,163,554
1984	4,465,642	4,029,654	3,056,156	1.068	1.048	1.030	65,946,016	79,033,600	93,151,164	79,377,000	9,162,261	79,377,000	41,251,396	120,628,396	50,413,657	50,433,379
1985	6,542,455	6,666,900	6,912,486	1.087	1.068	1.048	75,237,301	91,910,467	130,025,615	99,059,000	11,944,708	99,059,000	76,152,896	175,210,896	88,097,604	88,133,618
1986	10,581,841	10,663,461	9,164,631	1.108	1.087	1.068	98,051,920	112,046,438	114,092,665	108,064,000	15,701,492	108,064,000	100,892,482	208,956,482	116,593,975	116,579,759
1987	12,676,879	12,244,836	8,849,311	1.133	1.108	1.087	95,495,804	100,784,449	78,844,101	91,041,000	16,371,692	91,041,000	112,729,615	203,770,615	129,101,306	129,108,266
1988	18,505,644	14,131,279	13,375,408	1.177	1.133	1.108	104,394,976	87,946,259	91,300,344	94,547,000	23,577,750	94,547,000	138,738,006	233,285,006	162,315,757	162,429,283
1989	25,651,218	21,187,478	15,889,816	1.206	1.177	1.133	124,749,480	93,872,656	72,860,391	97,161,000	27,280,272	97,161,000	189,371,495	286,532,495	216,651,768	216,670,801
1990	29,554,971	19,638,036	18,556,407	1.348	1.206	1.177	84,967,144	65,950,622	55,488,334	68,802,000	26,361,166	68,802,000	193,885,779	262,687,779	220,246,945	220,274,777
1991	21,840,164	18,623,986	14,829,836	1.560	1.348	1.206	38,991,479	31,701,656	31,657,741	34,117,000	15,079,565	34,117,000	172,096,041	206,213,041	187,175,606	187,211,483
1992	16,527,163	14,724,600	12,194,357	2.028	1.560	1.348	16,083,515	9,760,823	3,805,612	9,883,000	5,934,631	9,883,000	135,446,844	145,329,844	141,381,474	141,394,475
1993	7,707,728	9,596,478	11,177,067	3.950	2.028	1.560	2,613,120	1,631,147	2,650,332	2,298,000	1,135,835	2,298,000	123,043,394	125,341,394	124,179,228	124,214,322
1994	1,134,805	3,415,964	6,628,887	19.704	3.950	2.028	60,671	23,296	1,900,174	661,000	9,121	661,000	78,302,449	78,963,449	78,311,570	78,341,877
1995	6,246	553,192	2,655,334												51,987,116	51,987,341
1996	0	12,056	804,467												52,016,739	52,029,285
1997	0	0	32,196												46,805,916	46,805,970
1998	0	0	0												22,691,480	22,692,145
	166,989,277	147,760,263	135,976,525												1,842,614,197	1,843,098,483

Florida Division of Workers' Compensation
Special Disability Trust Fund
Estimated Approvals as of 6/30/2010

First and Final
Using Selected LDFs

Acc FY	94-95 Incremental Payment	95-96 Incremental Payment	96-97 Incremental Payment	94-95 Incremental LDF	95-96 Incremental LDF	96-97 Incremental LDF	94-95 est cumulative approvals at 06/30/94	95-96 est cumulative approvals at 06/30/94	96-97 est cumulative approvals at 06/30/94	Average cumulative approvals at 06/30/94	Cumulative Approval Amt at 6/30/94	Selected cumulative approvals at 06/30/94	Cumulative approvals 07/01/94 to 06/30/09	Cumulative approvals inception to 06/30/09	6/30/09 Cumulative App Amt at 6/30/10	6/30/10 Cumulative App Amt at 6/30/10
1960	0	0	0	1,000	1,000	1,000	0	0	0	0	0	0	0	0	-	-
1961	0	0	0	1,000	1,000	1,000	0	0	0	0	0	0	0	0	-	-
1962	0	0	0	1,000	1,000	1,000	0	0	0	0	0	0	0	0	-	-
1963	0	0	0	1,000	1,000	1,000	0	0	0	0	0	0	0	0	-	-
1964	0	0	0	1,000	1,000	1,000	0	0	0	0	0	0	0	0	-	-
1965	0	0	0	1,000	1,000	1,000	0	0	0	0	0	0	0	0	-	-
1966	0	0	0	1,000	1,000	1,000	0	0	0	0	0	0	0	0	-	-
1967	0	0	0	1,000	1,000	1,000	0	0	0	0	0	0	0	0	-	-
1968	0	0	0	1,000	1,000	1,000	0	0	0	0	0	0	0	0	-	-
1969	143,416	0	0	1,000	1,000	1,000	0	0	0	0	0	0	143,416	143,416	143,416	143,416
1970	0	0	0	1,010	1,000	1,000	0	0	0	0	0	0	0	0	-	-
1971	0	0	0	1,000	1,010	1,000	0	0	0	0	0	0	0	0	-	-
1972	0	0	0	1,010	1,000	1,010	0	0	0	0	0	0	0	0	-	-
1973	31,099	0	1,905	1,020	1,010	1,000	1,554,936	(31,099)	0	518,000	10,781	518,000	39,715	557,715	50,496	50,496
1974	0	0	0	1,000	1,020	1,010	0	0	0	0	0	0	0	0	-	-
1975	0	0	0	1,010	1,000	1,020	0	0	0	0	3,907	3,907	0	3,907	3,907	3,907
1976	0	0	0	1,005	1,010	1,000	0	0	0	0	3,604	3,604	0	3,604	3,604	3,604
1977	0	0	0	1,010	1,005	1,010	0	0	0	0	39,000	39,000	0	39,000	39,000	39,000
1978	0	0	0	1,010	1,010	1,005	0	0	0	0	24,117	24,117	0	24,117	24,117	24,117
1979	67,000	0	0	1,010	1,010	1,010	6,700,000	(67,000)	(67,000)	2,233,000	89,121	2,233,000	113,302	2,346,302	202,423	202,423
1980	102,521	220,795	0	1,010	1,010	1,010	10,252,090	21,976,975	(323,316)	10,743,000	91,174	10,743,000	1,089,435	11,832,435	1,180,609	1,180,609
1981	0	0	0	1,010	1,010	1,010	0	0	0	0	300,152	300,152	706,570	1,006,722	1,006,722	1,006,722
1982	116,057	139,328	58,859	1,010	1,010	1,010	11,605,700	13,816,712	5,630,480	10,351,000	102,831	10,351,000	1,909,211	12,260,211	2,012,042	2,012,042
1983	22,500	532,412	0	1,010	1,010	1,010	2,250,000	53,218,671	(554,912)	18,490,000	264,546	18,490,000	890,783	19,380,783	1,155,329	1,155,329
1984	62,205	77,039	518,138	1,010	1,010	1,010	6,220,492	7,641,739	51,674,579	21,846,000	1,280,689	21,846,000	2,053,289	23,899,289	3,333,978	3,333,978
1985	423,775	1,232,452	316,245	1,010	1,010	1,010	42,377,450	122,821,449	29,968,264	65,056,000	730,893	65,056,000	5,081,830	70,137,830	5,812,723	5,812,723
1986	1,253,755	1,200,211	1,856,178	1,030	1,010	1,010	41,791,849	118,767,352	183,163,823	114,574,000	1,687,288	114,574,000	10,585,208	125,159,208	12,272,496	12,272,496
1987	2,338,148	1,468,374	2,146,108	1,040	1,030	1,010	58,453,709	46,607,641	210,804,264	105,289,000	2,272,371	105,289,000	12,402,766	117,691,766	14,675,137	14,675,137
1988	2,859,943	3,690,247	3,321,053	1,080	1,040	1,030	35,749,288	89,396,227	104,151,564	76,432,000	3,380,579	76,432,000	24,170,531	100,602,531	27,551,110	27,551,110
1989	4,145,529	6,375,232	5,917,240	1,150	1,080	1,040	27,636,858	75,544,873	137,410,243	80,197,000	4,554,367	80,197,000	40,803,486	121,000,486	45,357,853	45,357,853
1990	7,996,815	7,736,650	9,104,621	1,300	1,150	1,080	26,656,049	43,580,853	98,074,297	56,104,000	4,102,026	56,104,000	60,307,993	116,411,993	64,410,019	64,410,019
1991	6,706,097	9,997,429	12,086,558	1,750	1,300	1,150	8,941,463	26,618,665	63,873,526	33,145,000	2,288,356	33,145,000	64,687,672	97,832,672	66,976,028	66,976,028
1992	6,761,746	14,499,630	14,388,870	3,000	1,750	1,300	3,380,873	12,571,094	26,701,523	14,218,000	1,060,929	14,218,000	94,740,559	108,958,559	95,801,488	95,801,488
1993	4,220,395	14,618,339	19,488,994	12,000	3,000	1,750	383,672	3,088,775	7,146,591	3,540,000	119,023	3,540,000	105,175,273	108,715,273	105,294,296	105,294,296
1994	553,142	5,893,334	12,351,596	20,000	12,000	3,000	29,113	(17,385)	(270,678)	10,000	25,148	25,148	76,970,098	76,995,246	76,995,246	76,995,246
1995	0	278,661	2,562,655												44,226,900	44,226,900
1996	0	0	484,914												41,031,641	41,031,641
1997	0	0	0												42,012,364	42,012,364
1998	0	0	0												17,709,609	17,709,609
	37,804,142	67,960,132	84,603,932												669,282,554	669,282,554

