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September 29, 2010

Eric Lloyd Manager Special Disability Trust Fund Department of Financial Services 200 East Gaines Street, Larson Building Tallahassee, FL 32399-0317

Dear Mr. Lloyd:

Pinnacle Actuarial Resources, Inc is pleased to provide the enclosed final report for the Florida Department of Financial Services, Division of Workers Compensation (Division) on the actuarial valuation of the present and projected Workers' Compensation liability of the Special Disability Trust Fund (SDTF or Fund) as of June 30, 2010, along with an estimate of future assessment rates of the Fund.

We would like to thank you for allowing us to work with you again on this engagement. If you have any questions, or require anything further please call me at (317) 889-5760, or Chris Carlson at (614) 488-6594.

Sincerely,

John E. Wade, ACAS, MAAA

Senior Consulting Actuary

Chis Effer S. Carlon

John & Wade

Christopher S. Carlson, FCAS, MAAA

Consulting Actuary

Report on the Actuarial Valuation

of the

Florida Department of Financial Services Division of Workers' Compensation

Special Disability Trust Fund

Actuarial Analysis as of June 30, 2010

September, 2010

Pinnacle Actuarial Resources, Inc. 374 Meridian Parke Lane, Suite C Greenwood, IN 46142

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Florida Division of Workers' Compensation

Special Disability Trust Fund Actuarial Valuation as of June 30, 2010

I. BACKGROUND

Purpose & Scope

Pinnacle Actuarial Resources, Inc. (Pinnacle) was retained by the Florida Department of Financial Services, Division of Workers' Compensation (Division) to provide an actuarial valuation of the statutory liabilities of Florida's Special Disability Trust Fund (SDTF or Fund) as of June 30, 2010, along with an estimate of future assessment rates and elapsed time until the Fund is current on its liabilities.

For the purposes of this report, the accounting date (the date used to separate the paid versus unpaid claim estimates) and the valuation date (the date through which transactions are included in the data used to estimate the unpaid claim estimates), are both June 30, 2010. The review date (the date claims information was sent to the actuary) is August 21, 2010.

Qualification to Provide Statement of Actuarial Opinion

This report is provided to the Division by John E. Wade, ACAS, MAAA who meets the basic and continuing education requirements of the American Academy of Actuaries to make this statement of actuarial opinion.

Fund History

The Special Disability Trust Fund was established as a mechanism to encourage the employment of workers with preexisting permanent physical conditions. The Fund reimburses insurance carriers and self insured employers for benefits they must pay because a preexisting permanent impairment has merged with a subsequent permanent impairment as a result of a work-related accident. As such the Fund reviews, adjusts, and settles requested reimbursements.

Injuries occurring on or after January 1, 1998 are excluded from reimbursement by the Fund. Injuries occurring before 1998 are still eligible to seek reimbursements. While most notices of pre-1998 claims have been submitted, there is still the potential for new claims to be submitted, for closed claims to be reopened, and for open but recently inactive claims to seek additional

reimbursements. Hence, the Fund is responsible for known and unknown future liabilities on eligible claims.

After a claim has been accepted, a request for reimbursement of additional expenses may be submitted annually. The Fund generates revenues to pay claims from two sources. The major source is an assessment applied to the net written premium of Workers' Compensation insurance carriers and self insureds. The amount of the assessment is established by Florida Statute. There is also a minor amount of revenue generated by flat fees for new notices and proof of claim submissions. This latter revenue has become negligible as the cutoff date for covered accidents is now over a dozen years old.

Currently, the Fund establishes the amount it expects to disburse in the coming fiscal year based on past disbursements over the last three years and sets the assessment rate accordingly. However, there is a cap on the assessment rate and until recently, the fund had not been able to collect assessments sufficient to cover liabilities. The fund became current in March, 2008. In each ensuing year, collected assessments should outpace disbursements, allowing the fund to operate at a surplus.

Surplus as used throughout this report simply means that the current available Fund balance exceeds expected disbursements for the current year. Surplus is not used in the traditional insurance sense which would mean that the current available Fund balance would exceed all expected future obligations of the Fund as of the accounting date of this report.

Methodology

Our estimates should be considered Actuarial Central Estimates, i.e. all estimates in this report represent expected values within respective ranges of reasonably possible outcomes. Two different methods were used to establish estimated outstanding claims payments. Under the Average Payment method, individual known claim awards were extended for the expected duration of the claim. Pending, IBNR and future claim activity on open notices were determined by application of average claim payments and durations. (IBNR, Incurred But Not Reported, claims represent accidents that have already occurred during the coverage period, but have not yet been notified to the fund.) Under the Loss Development method, past payments were aggregated at various points in time and development (age-to-age) patterns were established to

project the payout on known and unknown claims. These analyses were conducted on a combined claim basis because information on a claim type basis was not sufficient to allow a thorough review of the data by claim type. Claims data were segregated and analyzed within two different payment options. First and Final claims are defined as those claims where a single payment amount is established at the time of approval of a claim and is expected to be the only payment made. (There are situations where First and Final claims are reopened, but as a category, these are analyzed with the rest of the First and Final claims.) All other claims were considered not to be First and Final and have been analyzed as a group.

Payout patterns were established based on future life/mortality expectations for the average payment method. The periodic payment schedules of the individual claims were used to estimate future payout patterns under the development method. These same patterns were applied to estimated pending, IBNR and future claims. Historic industry workers compensation premium and Fund expenses were analyzed to estimate future annual changes to the assessment subject premiums and the expenses. Future interest earnings of the Fund were calculated by multiplying the projected average fund balances at various points in time by the selected interest rate. Note that if the Fund ever moves back into a deficit position, future interest earnings would be limited because the opportunity to earn investment income is restricted to the amount of time the Fund has monies available for investment. Also, in future years, it is expected that investment income should be able to continue to keep pace with assessments.

Data

Electronic claims files were provided by the Division. These files contained the following information:

- Date of Accident,
- Date of Notice,
- Claim Status,
- Date of Request,
- Request Status,
- Amount of Request, Amount
- Approved, Year of Payment
- and other miscellaneous information.

Claim activity after Calendar Year 1995 has complete transactional information. Claim activity prior to 1995 is being updated as time permits.

One notable absence from the claim file information was age of the injured worker. We have assigned an average age (42 years old at time of injury) to each claim. The projected death date was then estimated using the 94 GAM tables to determine life expectancy. The Fund has begun to adjust some claim records by adding date of birth. In those cases, we have used the actual date of birth to determine age.

Historic assessable compensation premiums were provided by the Division. Historic administrative costs and fund balances were also provided by the Division.

Distribution & Use

This report was prepared pursuant to and for the purposes stated in section 440.49(9)(e), Florida Statutes, for the Florida Department of Financial Services – Division of Workers' Compensation – Special Disability Trust Fund. The Report will be distributed to the Governor of Florida, President of the Florida Senate, and the Speaker of the Florida House of Representatives. In addition, it will be available to the public from the Florida Department of Financial Services – Division of Workers' Compensation by contacting Eric Lloyd, Manager – Special Disability Trust Fund, 200 East Gaines Street, Tallahassee, Florida, 32399-4223, and on the Internet at the Department's Division of Workers' Compensation homepage at http://myfloridacfo.com/WC/. This report is the property of the State of Florida and is a public record. The Department is authorized to distribute this report consistent with section 440.49, Florida Statutes, and applicable law. Pinnacle expects to receive notice of any Departmental reference to Pinnacle in relation to this report in any reports, accounts, or other published documents.

The exhibits attached in support of our findings are an integral part of this report. These sections have been prepared so that our actuarial assumptions and judgments are documented. Judgments about the conclusions drawn in this report should be made only after considering the report in its entirety. We remain available to answer any questions that may arise regarding this report. We assume that the user of this report will seek such explanation on any matter in question.

Our conclusions are predicated on a number of assumptions as to future conditions and events. Those assumptions, which are documented in subsequent sections of this report, must be understood in order to place our conclusions in their appropriate context. In addition, our work is subject to inherent limitations, which are also discussed in this report.

Reliances & Limitations

We have prepared this report in conformity with its intended use by persons technically competent in the areas addressed and for the stated purposes only. Judgments as to conclusions, methods, and data contained in this report should be made only after studying the report in its entirety. Furthermore, we are available to explain any matter presented herein.

Throughout our analysis we have, without audit or verification, relied on historical data and qualitative information provided by the Division. We have reviewed this data for consistency and believe it to be reasonable and accurate. However, we have made no attempt to audit or verify this information. The accuracy of our estimates is dependent upon the accuracy and completeness of this underlying data. Therefore, any material discrepancies discovered in this data by the Division or its auditor should be reported to us and this report amended, as warranted. It has been noted that not all claims records include the age of an injured worker. Claims records for eligible accidents prior to 1995 are being updated by the SDTF for activity occurring before 1995 through the audit process. This lack of complete information adds to the potential uncertainty associated with calculating estimates of the liabilities.

There is a limitation upon the accuracy of these estimates and projections in that there is an inherent uncertainty in any estimate of loss reserves and financial projections. This uncertainty is due to the fact that the ultimate liability for unpaid claims is subject to the outcome of events yet to occur, e.g., the likelihood of claimants bringing suit, the size of awards, changes in the standards of liability, and the attitudes of claimants toward settlement of their claims. Also, our financial projections are subject to a very high degree of uncertainty because they require prediction of future economic, legal, and judicial conditions. In our judgment, we have employed techniques and assumptions that are appropriate, and the conclusions presented herein are reasonable, given the information currently available. However, it should be recognized that future results will likely deviate, perhaps materially, from our estimates.

II. EXECUTIVE SUMMARY

The unfunded liability of the Special Disability Trust Fund is estimated to be \$1,777 Million as of June 30, 2010 on an undiscounted basis. The table below summarizes past valuations from previous actuarial analyses along with Pinnacle's estimates of future valuations for comparative purposes. Please note that for the future valuations, net revenue reflects estimated fees, general revenue service charges, administrative expenses, and investment income, as well as approved payments and assessments. The estimated discounted liabilities reflect a 6.0% discount rate for all years using a rate provided by the management of the Special Disability Trust Fund.

ESTIMATE OF UNFUNDED LIABILITIES

(values in millions)

	Estimated	Estimated
Valuation	Undiscounted	Discounted
Date	Unfunded	Unfunded
	Liability	Liability
09/30/99	\$3,240	\$1,640
09/30/00	2,750	1,550
09/30/01	2,600	1,420
06/30/02	2,390	1,210
06/30/03	2,160	1,450
06/30/04	2,060	1,360
06/30/05	1,860	1,200
06/30/06	1,690	1,090
06/30/07*	2,214	1,231
06/30/08	2,168	1,055
06/30/09	2,035	986
06/30/10	1,777	840
	Projected	
06/30/11	1,670	791

^{*}Estimates at 06/30/07 and subsequent reflect Pinnacle Actuarial Resources, Inc. analysis.

Estimates prior to 06/30/07 are drawn from prior reports provided by other consulting actuarial firms.

It should be noted that even though the Undiscounted and Discounted Liability estimates have both decreased as of June 30, 2010, the degree of change in each estimate may not appear to be consistent. This varying change can be the result of changing payout patterns projected into the future. Changes to the payment patterns are discussed later in this report.

The table above shows the advanced estimated undiscounted unfunded liabilities of \$1,670 Million as of June 30, 2011. Further, it is estimated that the SDTF will remain current in its outstanding liabilities during the foreseeable future. That is, the Fund will maintain a positive surplus as assessments keep pace with approved payments. The impact on future assessment rates is discussed later in this report.

While projected liabilities of this analysis were discounted using a 6% discount rate, it is recommended that future evaluations consider alternative, possibly lower, discount rates. Even though interest rates over the short term are quite a bit lower that 6% (in estimating interest income within this report, we have used a 2.5% expected short term interest rate), the longer term view for discounting and interest income purposes would generally anticipate a return to higher rates of interest in the future. However, even over the 40 plus year horizon of this report an assumed return of 6% could be considered to be quite optimistic.

The number of open Fund claims continues to decline, dropping slightly during the past 12 months to 5,767 as of June 30, 2010. Additional data as provided by the Division is displayed in the following table.

Historic Claims Records

Item	FY 07-08	FY 08-09	FY 09-10
Number of Open Claims on file at year-end	6,304	5,965	5,767
Number of Notices filed in FY	5	2	1
Number of Newly Received Proofs of Claim			
Processed by the Fund in FY	5	3	1
Fee Revenues Received from 07/01 to 06/30	\$2,750	\$1,500	\$500
Fee Revenues Refunded from 07/01 to 06/30	\$0	\$0	\$0
Fee Revenues Applied to Pay Down Liability in FY	\$2,750	\$1,500	\$500
Average Time Required to Reimburse Accepted	11.72	10.58	13.9
Claims Paid in FY	months	months	months
Average Administrative Cost per Claim in FY*	\$281.06	\$312.32	\$380.90

^{*} The Fund determines the Average Administrative Cost per Claim by dividing allocated administrative costs by the number of reimbursement approvals in a given fiscal year. As the number of reimbursement approvals has declined, the average administrative cost per claim has risen. In FY 06-07, FY 07-08, FY 08-09, and FY 09-10 the Fund conducted Data Verification Audits, which used resources that would otherwise have been used to audit reimbursements. This has suppressed the number of reimbursement audits during this time and reduced the number of approvals. This is expected to be reversed with the conclusion of the Data Verification Initiative and expected future staff reductions. The Fund does not believe that the rise in Average Administrative Cost per Claim is indicative of accumulating inefficiencies

III. SPECIAL DISABILITY TRUST FUND ANALYSIS

1. Liability on Approved Claims as of June 30, 2010

Two approaches were followed to determine the estimated liabilities on approved claims.

Development Method

This method estimates ultimate liabilities for all the various stages of claims activity combined, including claims with the following status - open, reopens, noticed but not approved, and IBNR. The calculations using the Development Method are displayed in Exhibit 2.

The key component of this method is calculated by comparing accumulated payments at successive annual valuation points to develop patterns of payment, often referred to as age-to-age factors or link ratios. As an example of this method, if claim payments have historically increased an average of 10% from the 132 month valuation to the 144 month valuation, then we can anticipate that ensuing accident year claim payments will increase by 10% as they progress from their 132 month valuation to their 144 month valuation. Pinnacle has analyzed the historic fund data separated into annual accident periods ending June 30 each year. Hence, for the Accident Year ending June 30, 2000, the historic data is considered to be 132 months old as of the June 30, 2010 valuation. Continuing the example described above, we would expect this accident period to have an additional 10% of claims payments from July 1, 2010 to June 30, 2011. Similar adjustments are made for future valuations until all claims are estimated to be closed.

As accident periods age, the SDTF development factors change reflecting fewer notices and a higher incidence of requests and approvals. In the SDTF data, the current year development is significantly lower than that from earlier development periods, possibly impacted by the nature of recording payment information. The Fund is continuously revising prior payment activity as time permits. As displayed in the pages 2 and 3 of Exhibit 2, Pinnacle selected two different sets of development factors to augment our analysis of the claims that were not deemed to be First and Final. The first set of factors was based upon the more consistent three year average development (not including the current year development) and the second based upon the first prior period of development. For the development approach, we selected the prior period of development factors as our estimate.

As indicated above, we have excluded the most recent fiscal year's experience in the ultimate loss projection, noting that the most recent year continues to appear to be immature. By excluding the most recent year of development, the two year and three year average development methods produce estimates that are much closer to one another.

For First and Final claims (shown in Exhibit 3, page 4), the nature of the claim types leads to development patterns distinctly different from the other claim types. These development patterns are much more shorter-tailed, and because there is a great amount of variability within the historic patterns, more years were included in the selection of the anticipated development patterns.

With the development method, each Accident Year is evaluated separately. Since second injury Workers' Compensation claims are, by nature, very long tailed – a long payment time horizon, and since the data base is limited in the number of years of evaluation that can be provided, tail factors must be applied to the developed payments to reflect the remaining exposure beyond the available historic data and payment patterns. Tail factors are selected based on the oldest available development factors and the anticipated remaining life expectancy of the injured worker.

The lack of a complete history of Approvals prior to calendar year 1995 is an issue of concern with applying the Development Method to the SDTF data base. The lack of history not only impacts the calculation and selection of development factors, it also requires us to estimate of payments approved to date for these older years. This latter figure is the base upon which the development factors are applied. To overcome this issue, we looked at the incremental approved payments for each of the three fiscal years ending June 30, 1995, June 30, 1996, and June 30, 1997, separately. These payment periods were deemed to have complete approval histories. We applied estimated incremental development factors to each fiscal year payments to estimate the accumulated payments to date as of June 30, 1994 and then selected a best estimate of the ultimate approvals as of June 30, 1994 based on the three separate estimates. We temper these estimates with the actual coded accumulations to date. As the coded to date accumulations mature, we give them more weight in the tempering process.

It should be noted that the historic data continues to be revised as new information becomes available. As time permits, the SDTF enters old claims data into the historic electronic data base. Also, some files with missing birth dates have been updated to include birth dates. Both of these types of adjustments impact the base the development method uses, and therefore the estimates that result. For example, approvals through June 30, 2009 as of June 30, 2009 were approximately \$2.471 billion. One year later, approvals through June 30, 2009 as of June 30, 2010 were approximately \$2.512 billion. The additional \$41 million of previously uncoded approvals represents close to a 2% increase in the underlying data and a similar increase in the otherwise estimated outstanding liabilities. However, the majority of the changes in the historical payment information occur in the most recent fiscal years, thus making the adjustments to the Development Method described above appropriate.

Average Payment Method

Because of the above described lack of Approval history for years prior to 1995 and the resulting potential variance in estimated results, an alternative method was used to provide a second estimate of future approved claim payments. This alternative procedure is referred to as the Average Payment Method as summarized in Exhibit 3. Under this approach, we extend every open claim by its anticipated payout pattern based on each claimant's date of accident, assumed age at accident date, assumed life expectancy, and the projected average annual payment of each claim. Claims were broken down between First and Final and Other-than-First-and-Final. We have analyzed the data in total since that is the level of detail we feel the data allows.

The claim file included:

- claims that have experienced approved payments,
- open claims that have been noticed and accepted without yet having reimbursement requests approved, and
- claims that have been noticed and accepted but have yet to file a reimbursement request.

In addition, some June approvals carry over at Fiscal Year End for administrative reasons, thus leaving existing pending approvals in the database at Fiscal Year End for which payment has yet to be made. Adjustments were also made for Incurred But Not Reported (IBNR) claims. Claims with a past approval history were assumed to have an average future annual payment

based on the past average approved amounts. Open claims with a request history but not yet having an approval history were assumed to have average future annual payments determined by applying a ratio of approved amount to requested amount to the actual requested amount. The applied ratio was developed from the claims history of those claims that have approval amounts.

Age of claimant was not available for most of the claims in the file. Of the 2,816 records containing birth date, their average age at accident is 45 as of June 30, 2010. Based on a review of national accident statistics, an age of 42 as of date of accident has been assumed for all remaining claimants without birth date coded in their claims records (29,670 records). This assumption is unchanged from our prior analyses. By assuming an average age on the uncoded records, projections on the entire claim file are expected to balance out for older and younger claimants. The expected life expectancy is based on the mortality table discussed below.

As open average claims payments are extended into the future, an adjustment must be made for inflationary pressures that will apply in the future. Based upon discussion with Division staff and on relevant insurance industry data, an annual payment inflation rate of 3.4% was selected to account for increased indemnity and medical costs. This selection was applied to all claim types and reflects the fact that Permanent Total Disability claims receive an automatic 5.0% annual increase, while medical inflation has recently been around 2.5% to 3.5%. The selection of 3.4% reflects a decrease from the 4.25% annual payment inflation rate used in the last report, per agreement with Division staff.

A potential issue with this estimating technique is the calculation of each claim's average annual payment. The approval history of the SDTF, as reflected in the claims data base, clearly shows many claims have a sporadic request and approval history. While there may be several years between notice being filed and a first payment request being made, there are often gaps of one to several years between consecutive requests, and therefore approvals. In addition, it appears that the most recent fiscal year of payment history is not complete, as described above in the development method. Thus, we have adjusted the average payment method to exclude the most recent year in determining the expected average annual payment of each claim. (The exception to this latter rule was to include any new claims that were paid in 2010, even though these amounts were negligible.)

Another potential issue is the uncertainty introduced by "front end" loading of claim payments. Many claims will have large initial payments as the injured parties are nursed back to maximum medical improvement. After maximum medical improvement, the required ongoing payments are much smaller. Because of the many imprecisions within this method noted above, the variance in potential estimated outcomes can be quite large.

Selected Estimation Approach

Selected ultimate losses, and therefore outstanding losses, were based upon a review of both methods discussed above. Final selections were based upon a 50/50 weighting of the Average Payment Method and the Development Method as is summarized in Exhibit 1. The prior analysis used a 75/25 weighting (average payment/development). More weight was given to the Development Method this year because the Average Payment Method estimates are very sensitive to claims moving out of the Not First and Final category either to First and Final, or simply being closed without any payment activity. The outstanding liability estimates based on the Average Payment Method dropped substantially from last year to this year (\$500 million). This 25% drop was larger than anticipated based on the number of claims that remain open. Therefore, we are giving more weight to the Development Method which has provided more stable estimates over time and will continue to monitor the results of both methods in future analyses.

The overall liability for unfunded current and estimated future approvals is estimated to be \$1,777 million as of June 30, 2010 on an undiscounted basis.

2. Liability on Incurred But Not Reported Claims as of June 30, 2010 and Subsequent

IBNR counts were estimated and then treated in a similar fashion as those claims noticed but not approved. The estimated IBNR counts were derived from historic developments which are displayed in Appendix D. As of June 30, 2010, we estimate that there will be 2 IBNR claims.

There are also claims that have been noticed but have not filed requests. It is anticipated that a portion of those notices will file future requests. In our 2007 analysis, we assumed a fraction of the unrequested claims would become requested and would eventually be paid an average amount. In the 2008, 2009 and 2010 analyses, in order to estimate the number of unrequested

but noticed claims that will eventually become requested, we have relied on the development of requested claim counts, utilizing a methodology similar to the development of approved claims amounts. We currently estimate 135 future requests will emerge from these notices.

The total provision for IBNR is made up of these anticipated requests and new notices (135 requests and 2 notices) while assuming an average payment per claim (\$37,000). The average payment per claim was selected based upon a comparison of claim payments and claim counts on all closed claims. The final result (\$5.0 million) is listed in the Average Payment methodology in Exhibit 3. This provision is inherently included in the Development method shown in Exhibit 2.

3. Future Cash Flow Analysis

The Cash Flow Analysis is shown in Exhibit 5. There are many aspects to projecting cash flows. These are discussed below. The Fund reached a surplus position in March, 2008.

a. Projected Assessments and Assessment Rate

Assessments are determined by applying the Assessment Rate to the subject net written premium. The net written premium is developed from the insurance carriers writing Workers' Compensation insurance and the estimated net written premium that would have been developed by those entities self insuring their Workers' Compensation exposure.

Recent historic premium levels were reviewed. In Florida, the recent workers compensation premium levels have been declining. The Fund's estimate for next year's subject premium is showing a modest decrease. Previous premium level increases have been attributed to the increase exposure to construction classifications following recent hurricane activity in the state. While it is difficult to predict what the workers compensation premium levels will do in the near term, we anticipate that premium levels will eventually begin to rise again. We have adopted the Division's estimate for next year's premium base, and then an assumed 5.0% **decrease** in annual premium for the following year, no change in the second subsequent year, and then followed by **increases** of 1.0% for each of the later years. See Exhibit 5, Page 3. These selections are consistent with our selections from last year, except the growth for fiscal year ending June 30, 2013 is now set at 0% instead of 1%.

The Assessment Rate is set annually according to the rule in Florida Statute 440.49(9), which states, "The annual assessment shall be calculated to produce during the ensuring fiscal year an amount which, when combined with that part of the balance in the fund on June 30 of the current fiscal year which is in excess of \$100,000, is equal to the average of:

- a. The sum of disbursements from the fund during the immediate past 3 calendar years, and
- b. Two times the disbursements of the most recent calendar year."

The Assessment Rate is capped at 4.52%, and has been at that level since the inception of the cap in 1994. The assessment rate is calculated in the cash flow Exhibit 5, Page 1.

b. Projected Notice and Proof Fee Income

Notification fees are set at \$250/notice and Proof of Claim fees are set at \$500/proof, as established by Florida Statute 449.49(9). Pinnacle estimates that there will be 1 new notice and 1 proof in Fiscal Years ending June 30, 2011 and June 30, 2012 and 1 additional proof in Fiscal Year ending June 30, 2013. The table in the Executive Summary above also shows that these fees have been declining to negligible amounts, as would be expected since eligible dates of accident must have occurred prior to 1998. All such fees have been applied against the Fund's outstanding liability in the recent past and continue to do so in our projected cash flow analysis. This adjustment has an insignificant impact on the outstanding liability or projected assessment rate.

c. Projected Investment Income

Investment income is earned on the surplus within the Fund and the cash balances reflecting the timing differences of revenues and payments. Projected future surplus levels have been used to estimate future investment income. The investment rate was set at 2.5% following analysis of past returns provided by the Division. Again, this projected investment income is minor compared to assessments. Estimated investment returns are contained in the cash flow Exhibit 5, Page 1.

d. Projected Approved Claim Payments

The analysis to estimate future claim liabilities discussed above is carried further to estimate future payout patterns to spread the ultimate liabilities across the expected lifetime of each claim. See a summary of projected approved payments in Exhibit 4.

e. Projected Administrative Expense

Administrative expense is made up primarily of fixed expense related to the operation of the Fund and therefore is subject to normal wage and office operation inflationary pressures, even though the number of claims being processed by the SDTF is declining. Based on an analysis of the recent expense history, a future annual inflationary expense factor of 1.5% was selected to increase expenses each year. See Exhibit 5, Page 4.

f. Projected General Revenue Service Charges

The General Revenue Service Charge is set by statute. As of July 1, 2010, the charge is 8.0% of all revenue, per section 215.20, F.S., and is expected to continue at this rate for purposes of future cash flow projections. The Revenue Service Charge is applied to assessments, fees, and investment income displayed in the cash flow exhibits.

g. Projected Cash Flows

The projected cash flows can be observed in Exhibit 5, Page 1. Net revenue is calculated each year as the sum of assessments, fees and any investment income less the sum of anticipated approved payments, administrative expenses, and general revenue service charges. The annual net revenue is added to the beginning Fund Balance to determine the ending Fund Balance. The beginning Fund Balance on July 1, 2010 was provided by the Division.

h. Projected Timing to Surplus Position

The projected timing of the Fund achieving an operating surplus position where claims can be paid as soon as payments are approved falls out as part of the cash flow analysis. A review of Exhibit 5 shows that this point has already been reached. The fund had a balance of \$187 million at 06/30/10, but also had unpaid approved payments of \$7 million, resulting in a positive fund balance of approximately \$180 million. Anticipated approved payments from July 1, 2010 to June 30, 2011 are \$69 million, which when combined with the \$7 million unpaid approved payments carryover results in cash paid out during the year of \$76 million. (This figure is limited in 2011 to an appropriation of \$75 million.) Coupling this with an expected Revenue

Service Charge of \$3 million and Administrative Expenses of \$1.0 million would lead to a positive balance of about \$108 million by 06/30/11 (\$108M = \$187M - \$75M - \$3M - \$1M). However, offsetting anticipated assessments of \$35 million and investment income of \$5 million lead to an expected Fund balance of \$148 million at 06/30/11.

i. Estimated Fund Liability as of June 30, 2011

The estimated Fund Liability as of June 30, 2011 for outstanding claim payments is displayed in a table in the Executive Summary above. All anticipated future payments after June 30, 2011 are accumulated to arrive at the undiscounted estimated liability of \$1,670 million. The discounted liability is estimated to be \$791 million and is derived by assuming the average payment date of each future Fiscal Year is the midpoint of the Fiscal Year and discounting the entire estimated payment amount back to June 30, 2011, using a 6% discount rate. Hence, the anticipated Fiscal Year ending June 30, 2012 payments are discounted for a half year, the anticipated Fiscal Year ending June 30, 2013 payments are discounted for one and a half years, and so forth.

4. Adjusted Assessment Formula, Alternative Scenario

Assessment Formula Based on Amounts Approved

An additional Cash Flow and Assessment Development exhibit has been prepared showing the impact of using an alternate assessment formula. The impact of changing the assessment formula so that it is based on amounts approved rather than amounts disbursed, among other revisions, are shown on Exhibit 6, Pages 1 and 2 for such a change to occur on July 1, 2011.

Specifically, the alternate scenario calls for the assessment rate shall be calculated to produce during the ensuing fiscal year an amount which, when combined with that part of the balance in the fund on June 30 of the current fiscal year which is in excess of \$1,500,000, is equal to one hundred twenty-five percent (125%) of the average of the amount approved for reimbursement in each of the immediate past 3 calendar years.

Because the Fund is current with the payment of approved claim payments, this alternate scenario does not have any impact on the timing of the Fund becoming current, although the assessment rate is reduced in the early ensuing years. See Exhibit 7.

A review of Exhibits 5 and 6 reveals that the projected assessments over the long term are nearly identical in total regardless of which formula is used, although there are variations across the years. As a result, the projected surplus levels are much lower under the approval methodology because the assessments in the first few years are significantly reduced when compared to the disbursements method.

A comparison of projected assessment rates under each scenario is displayed in Exhibit 7.

5. Mortality Table Notes

We used the 1994 Group Annuity Mortality tables for this study. The Group Annuity tables are derived from the working population, as opposed to the entire population, therefore reflecting a better estimation of Workers' Compensation claimants. The 1994 GAM tables include margins for random variations in mortality rates and contingencies for other factors such as smaller blocks of business, mix of employment types (white-collar versus blue-collar, higher-income versus lower-income, etc.) and geographic concentration of risk. The margins were established so that the use of the GAM tables would produce reserves adequate to cover various business characteristics and random variations. Workers with underlying claims covered by the Fund might be expected to have shorter life expectancies than the average worker. On the other hand, individuals who have first dollar, and basically unlimited, medical coverage available through a workers compensation system might be expected to have prolonged life expectancies. Since we have not measured either of these potentially offsetting conditions, we believe the use of the 1994 GAM tables provides a reasonable method of estimating mortality available to us.

IV. CONCLUDING REMARKS

The estimated undiscounted liabilities of the Fund in this report are reduced from our estimates in our 2009 analysis. This change reflects actual claim payments during the previous 12 months, our change in selections of development factors and expected average annual payments as described above. It also reflects the increased emphasis we placed on the development method over the average payment method. Assumptions about assessable premium growth, investment income, and administrative expense inflation also play roles in varying estimates from the prior report. We have relied on the data provided and employed standard actuarial techniques to derive our estimates. We have provided the Division with estimates we believe are appropriate.

EXHIBITS

- 1 Summary
- 2 Development Method
- 3 Average Payment Method
- 4 Projected Payments
- 5 Cash Flow
- 6 Cash Flow, Assessment Formula based on Approved Amounts
- 7 Summary of Alternative Assessment Rates

APPENDICES

- A Other Than First and Final Triangles (Prior 3 Year LDFs)
- B Other Than First and Final Triangles (Prior 1 Year LDFs)
- C First and Final Triangles
- D Claim Count Triangles

Florida Division of Workers' Compensation Special Disability Trust Fund Estimated Liabilities at 6/30/2010 Summary

Accident Year Ending			Actuarial Central Estimate (3)	Estimated Liabilities at 6/30/2009 (4)	Remaining Liabilites Change (5)
6/30/1975 *	3,114,482	4,423,930	3,769,206	5,179,864	-1,410,658
6/30/1976	2,712,451	2,974,265	2,843,358	3,292,470	-449,112
6/30/1977	2,121,584	2,794,113	2,457,849	3,103,183	-645,334
6/30/1978	4,410,861	3,649,504	4,030,182	4,919,876	-889,694
6/30/1979	4,384,565	4,029,987	4,207,276	4,883,448	-676,172
6/30/1980	10,904,227	8,722,912	9,813,569	11,818,868	-2,005,299
6/30/1981	17,631,860	16,352,763	16,992,311	19,864,992	-2,872,680
6/30/1982	24,573,770	18,472,389	21,523,079	23,357,719	-1,834,639
6/30/1983	30,034,861	24,587,888	27,311,374	31,965,047	-4,653,673
6/30/1984	44,010,971	27,101,953	35,556,462	40,164,289	-4,607,828
6/30/1985	83,345,122	69,734,333	76,539,728	86,207,256	-9,667,529
6/30/1986	118,801,243	78,475,974	98,638,609	108,783,292	-10,144,683
6/30/1987	139,210,194	110,153,749	124,681,972	144,829,074	-20,147,103
6/30/1988	184,510,655	99,182,888	141,846,771	149,778,990	-7,932,218
6/30/1989	262,076,204	145,586,333	203,831,268	219,466,194	-15,634,926
6/30/1990	281,596,489	191,241,906	236,419,197	246,957,501	-10,538,303
6/30/1991	255,395,053	168,965,584	212,180,318	232,789,436	-20,609,118
6/30/1992	205,506,793	128,257,554	166,882,173	181,862,571	-14,980,398
6/30/1993	192,519,959	128,097,767	160,308,863	174,999,783	-14,690,919
6/30/1994	129,182,045	103,027,723	116,104,884	136,075,246	-19,970,362
6/30/1995	90,175,139	58,171,589	74,173,364	76,450,965	-2,277,601
6/30/1996	96,579,038	79,684,232	88,131,635	94,479,406	-6,347,770
6/30/1997	94,288,520	74,066,584	84,177,552	99,537,105	-15,359,553
06/30/97 - 12/31/97	46,512,711	31,623,302	39,068,006	39,786,454	-718,447
IBNR	included above	5,045,000	5,045,000	8,688,000	-3,643,000
Total	2,323,598,796	1,584,424,222	1,956,534,009	2,149,241,029	-192,707,020
	Cash Balance		186,796,668		
	Outstanding Approvals		7,214,110		
Estimate	ed Total Unfunded Liability	@ 6/30/2010 (8)	1,776,951,451		
* Includes Prior Fiscal					
1) Exhibit 2, Page 1, Co		(6), (7)	Provided by SDTF		
2) Exhibit 3, Columns (2) and (3)	(8)	= (3) - (6) + (7)		
3) Judgment					
4) From 2009 Study					
5) = (3) - (4)					

Florida Division of Workers' Compensation Special Disability Trust Fund Estimated Liabilities at 6/30/2010 **Summary of Development Methods**

Accident Year Ending	Other Than F&F Prior Three Year Avg Method	Other Than F&F Prior One/Two Year LDF Method	Other Than F&F Selected	First & Final	Total Estimated Liabilities
	(1)	(2)	(3)	(4)	(5)
6/30/1975 *	2,644,848	3,114,482	3,114,482	0	3,114,482
6/30/1976	2,499,084	2,712,451	2,712,451	0	2,712,451
6/30/1977	2,163,001	2,121,584	2,121,584	0	2,121,584
6/30/1978	4,747,271	4,410,861	4,410,861	0	4,410,861
6/30/1979	4,843,753	4,384,565	4,384,565	0	4,384,565
6/30/1980	12,120,212	10,904,227	10,904,227	0	10,904,227
6/30/1981	19,825,879	17,631,860	17,631,860	0	17,631,860
6/30/1982	28,170,377	24,573,770	24,573,770	0	24,573,770
6/30/1983	34,424,604	30,034,861	30,034,861	0	30,034,861
6/30/1984	50,909,159	44,010,971	44,010,971	0	44,010,971
6/30/1985	95,004,580	83,345,122	83,345,122	0	83,345,122
6/30/1986	134,926,902	118,565,632	118,565,632	235,612	118,801,243
6/30/1987	157,509,572	138,960,426	138,960,426	249,768	139,210,194
6/30/1988	208,297,611	183,810,044	183,810,044	700,611	184,510,655
6/30/1989	297,915,910	259,932,753	259,932,753	2,143,452	262,076,204
6/30/1990	318,022,426	278,777,136	278,777,136	2,819,353	281,596,489
6/30/1991	286,861,905	251,828,421	251,828,421	3,566,632	255,395,053
6/30/1992	227,853,657	200,052,540	200,052,540	5,454,253	205,506,793
6/30/1993	212,099,373	185,471,564	185,471,564	7,048,395	192,519,959
6/30/1994	141,174,474	123,223,352	123,223,352	5,958,693	129,182,045
6/30/1995	98,747,877	86,275,905	86,275,905	3,899,234	90,175,139
6/30/1996	105,702,561	92,515,020	92,515,020	4,064,018	96,579,038
6/30/1997	102,913,199	89,665,631	89,665,631	4,622,890	94,288,520
06/30/97 - 12/31/97	51,224,429	44,465,717	44,465,717	2,046,993	46,512,711
Total	2,600,602,664	2,280,788,894	2,280,788,894	42,809,903	2,323,598,796

- * Includes Prior Fiscal Years

- (1) Exhibit 2, Page 2, Column (4)
 (2) Exhibit 2, Page 3, Column (4)
 (3) Judgment, selected average of Columns (1) and (2)
 (4) Exhibit 2, Page 4, Column (4)
- (5) = (3) + (4)

Florida Division of Workers' Compensation Special Disability Trust Fund Estimated Liabilities at 6/30/2010 Other than First and Final using Prior 3 Year Average LDFs

Accident Year Ending	Estimated Approved Payments (1)	Age to Ultimate Factors (2)	Estimated Ultimate Approved (3)	Estimated Approved Liabilities (4)
6/30/1960	8,013	1.0000	8,013	(
6/30/1961	18,418	1.0000	18,418	(
6/30/1962	55,994	1.0000	55,994	(
6/30/1963	47,903	1.0000	47,903	(
6/30/1964	0	1.0000	0	(
6/30/1965	1,064	1.0100	1,074	11
6/30/1966	169,485	1.0253	173,776	4,292
6/30/1967	21,419	1.0555	22,608	1,189
6/30/1968	125,271	1.0661	133,549	8,278
6/30/1969	496,304	1.0821	537,037	40,733
6/30/1970	322,399	1.0951	353,045	30,646
6/30/1971	931,938	1.1046	1,029,415	97,477
6/30/1972	966,366	1.1276	1,089,664	123,297
6/30/1973	5,003,826	1.1610	5,809,488	805,662
6/30/1974	2,267,459	1.1833	2,683,060	415,601
6/30/1975	5,011,279	1.2230	6,128,940	1,117,66
6/30/1975 *	15,447,136		18,091,984	2,644,848
6/30/1976	9,133,945	1.2736	11,633,028	2,499,084
6/30/1977	6,296,563	1.3435	8,459,565	2,163,00
6/30/1978	9,809,976	1.4839	14,557,248	4,747,27
6/30/1979	8,831,312	1.5485	13,675,065	4,843,753
6/30/1980	20,308,759	1.5968	32,428,971	12,120,212
6/30/1981	29,264,613	1.6775	49,090,492	19,825,879
6/30/1982	37,822,592	1.7448	65,992,969	28,170,377
6/30/1983	43,080,305	1.7991	77,504,909	34,424,604
6/30/1984	56,849,331	1.8955	107,758,490	50,909,159
6/30/1985	96,909,433	1.9803	191,914,014	95,004,580
6/30/1986	126,767,225	2.0644	261,694,127	134,926,902
6/30/1987	137,339,937	2.1469	294,849,509	157,509,572
6/30/1988	170,182,182	2.2240	378,479,793	208,297,61
6/30/1989	223,003,441	2.3359	520,919,350	297,915,910
6/30/1990	223,974,129	2.4199	541,996,554	318,022,426
6/30/1991	188,373,449	2.5228	475,235,355	286,861,905
6/30/1992	141,503,211	2.6102	369,356,869	227,853,657
6/30/1993	124,179,228	2.7080	336,278,602	212,099,373
6/30/1994	78,332,758	2.8022	219,507,231	141,174,474
6/30/1995	51,987,341	2.8995	150,735,218	98,747,877
6/30/1996	52,029,285	3.0316	157,731,846	105,702,56
6/30/1997	46,805,970	3.1987	149,719,169	102,913,199
06/30/97 - 12/31/97	22,692,145	3.2574	73,916,575	51,224,429
Total	1,920,924,268		4,521,526,932	2,600,602,664

^{*} Includes Prior Fiscal Years
(1) Provided by SDTF. Approved Payments prior to FY 1994 estimated from development patterns.
(2) Based on Pinnacle analysis of SDTF development patterns.
(3) = (1) x (2)
(4) = (3) - (1)

Florida Division of Workers' Compensation Special Disability Trust Fund Estimated Liabilities at 6/30/2010 Other than First and Final using Prior One Year LDFs

Accident Year Ending	Estimated Approved Payments (1)	Age to Ultimate Factors (2)	Estimated Ultimate Approved (3)	Estimated Approved Liabilities (4)
6/30/1960	8,013	1.0000	8,013	(
6/30/1961	18,418	1.0000	18,418	(
6/30/1962	55,994	1.0000	55,994	(
6/30/1963	47,903	1.0000	47,903	(
6/30/1964	0	1.0000	0	(
6/30/1965	1,064	1.0226	1,088	24
6/30/1966	169,485	1.0459	177,260	7,775
6/30/1967	21,419	1.0833	23,203	1,784
6/30/1968	125,271	1.0940	137,041	11,770
6/30/1969	496,304	1.1037	547,771	51,468
6/30/1970	322,399	1.1220	361,738	39,340
6/30/1971	931,938	1.1367	1,059,317	127,379
6/30/1972	966,366	1.1515	1,112,801	146,434
6/30/1973	5,003,826	1.1963	5,985,998	982,172
6/30/1974	2,267,459	1.2295	2,787,771	520,312
6/30/1975	5,011,279	1.2447	6,237,303	1,226,024
6/30/1975 *	15,447,136		18,561,618	3,114,482
6/30/1976	9,133,945	1.2970	11,846,396	2,712,45
6/30/1977	6,296,563	1.3369	8,418,148	2,121,584
6/30/1978	9,809,976	1.4496	14,220,837	4,410,86
6/30/1979	8,831,312	1.4965	13,215,877	4,384,56
6/30/1980	20,308,759	1.5369	31,212,986	10,904,227
6/30/1981	29,264,613	1.6025	46,896,473	17,631,860
6/30/1982	37,822,592	1.6497	62,396,362	24,573,770
6/30/1983	43,080,305	1.6972	73,115,166	30,034,86
6/30/1984	56,849,331	1.7742	100,860,301	44,010,97
6/30/1985	96,909,433	1.8600	180,254,556	83,345,122
6/30/1986	126,767,225	1.9353	245,332,857	118,565,632
6/30/1987	137,339,937	2.0118	276,300,364	
6/30/1988	170,182,182	2.0801	353,992,226	183,810,04
6/30/1989	223,003,441	2.1656	482,936,193	
6/30/1990	223,974,129	2.2447	502,751,264	278,777,130
6/30/1991	188,373,449	2.3369	440,201,870	251,828,42
6/30/1992	141,503,211	2.4138	341,555,751	200,052,540
6/30/1993	124,179,228	2.4936	309,650,792	185,471,564
6/30/1994	78,332,758	2.5731	201,556,109	123,223,352
6/30/1995	51,987,341	2.6596	138,263,246	86,275,90
6/30/1996	52,029,285	2.7781	144,544,306	92,515,02
6/30/1997	46,805,970	2.9157	136,471,601	89,665,63
06/30/97 - 12/31/97	22,692,145	2.9595	67,157,863	44,465,717
Total	1,920,924,268		4,201,713,162	2,280,788,89

^{*} Includes Prior Fiscal Years
(1) Provided by SDTF. Approved Payments prior to FY 1994 estimated from development patterns.
(2) Based on Pinnacle analysis of SDTF development patterns.
(3) = (1) x (2)
(4) = (3) - (1)

Florida Division of Workers' Compensation Special Disability Trust Fund Estimated Liabilities at 6/30/2010 First and Final using Selected LDFs

Accident Year Ending	Estimated Approved Payments (1)	Age to Ultimate Factors (2)	Estimated Ultimate Approved (3)	Estimated Approved Liabilities (4)
6/30/1960	0	1.0000	0	(
6/30/1961	0	1.0000	0	
6/30/1962	0	1.0000	0	
6/30/1963	0	1.0000	0	
6/30/1964	0	1.0000	0	(
6/30/1965	0	1.0000	0	(
6/30/1966	0	1.0000	0	(
6/30/1967	0	1.0000	0	(
6/30/1968	0	1.0000	0	(
6/30/1969	143,416	1.0000	143,416	(
6/30/1970	0	1.0000	0	(
6/30/1971	0	1.0000	0	(
6/30/1972	0	1.0000	0	(
6/30/1973	101,218	1.0000	101,218	(
6/30/1974	0	1.0000	0	(
6/30/1975	3,907	1.0000	3,907	(
6/30/1975 *	248,541		248,541	(
6/30/1976	3,604	1.0000	3,604	(
6/30/1977	39,000	1.0000	39,000	(
6/30/1978	24,117	1.0000	24,117	(
6/30/1979	416,811	1.0000	416,811	(
6/30/1980	2,245,791	1.0000	2,245,791	(
6/30/1981	1,006,722	1.0000	1,006,722	(
6/30/1982	3,036,859	1.0000	3,036,859	(
6/30/1983	2,977,874	1.0000	2,977,874	(
6/30/1984	5,390,509	1.0000	5,390,509	(
6/30/1985	12,245,234	1.0000	12,245,234	(
6/30/1986	23,561,167	1.0100	23,796,779	235,612
6/30/1987	24,976,800	1.0100	25,226,568	249,76
6/30/1988	34,856,252	1.0201	35,556,863	700,61
6/30/1989	52,922,116	1.0405	55,065,568	2,143,45
6/30/1990	69,610,217	1.0405	72,429,570	2,819,35
6/30/1991	70,061,692	1.0509	73,628,324	3,566,63
6/30/1992	97,117,196	1.0562	102,571,448	5,454,25
6/30/1993	105,636,394	1.0667	112,684,789	7,048,39
6/30/1994	76,995,246	1.0774	82,953,939	5,958,69
6/30/1995	44,226,900	1.0882	48,126,134	3,899,23
6/30/1996	41,031,641	1.0990	45,095,659	4,064,01
6/30/1997	42,012,364	1.1100	46,635,253	4,622,89
06/30/97 - 12/31/97	17,709,609	1.1156	19,756,603	2,046,993
Total	728,352,656		771,162,559	42,809,90

^{*} Includes Prior Fiscal Years
(1) Provided by SDTF. Approved Payments prior to FY 1994 estimated from development patterns.
(2) Based on Pinnacle analysis of SDTF development patterns.
(3) = (1) x (2)
(4) = (3) - (1)

Florida Division of Workers' Compensation Special Disability Trust Fund Estimated Liabilities at 6/30/2010 **Average Payment Method**

		Undiscounted Liabilities on	
		Expected Future	IBNR Liabilities
Accident Year	Approved Amounts	Approved Amounts	Undiscounted
Ending	(1)	(2)	(3)
6/30/1975 *	13,618,809	4,423,930	
6/30/1976	7,703,948	2,974,265	
6/30/1977	5,428,970	2,794,113	
6/30/1978	8,424,798	3,649,504	
6/30/1979	7,492,958	4,029,987	
6/30/1980	18,502,203	8,722,912	
6/30/1981	26,378,283	16,352,763	
6/30/1982	34,839,867	18,472,389	
6/30/1983	38,318,883	24,587,888	
6/30/1984	53,964,561	27,101,953	
6/30/1985	94,110,272	69,734,333	
6/30/1986	129,752,505	78,475,974	
6/30/1987	144,148,208	110,153,749	
6/30/1988	190,817,450	99,182,888	
6/30/1989	263,640,059	145,586,333	
6/30/1990	286,652,463	191,241,906	
6/30/1991	256,366,559	168,965,584	
6/30/1992	239,594,182	128,257,554	
6/30/1993	231,692,920	128,097,767	
6/30/1994	156,704,768	103,027,723	
6/30/1995	97,438,689	58,171,589	
6/30/1996	93,954,915	79,684,232	
6/30/1997	90,100,658	74,066,584	
06/30/97 - 12/31/97	41,051,561	31,623,302	
Total	2,530,698,490	1,579,379,222	5,045,000

^{*} Includes Prior Fiscal Years

⁽¹⁾ Provided by SDTF(2) Based on extending every noticed claim out for life expectancy. Using adjusted averages for un-requested, un-approved.

⁽³⁾ Based on new notice estimates and estimated new first requests on claims already noticed.

Florida Division of Workers' Compensation Special Disability Trust Fund Projected Payments at 6/30/2010

Fiscal Year Ending	Other Than F&F Prior Three Year Avg Method (1)	Other Than F&F Prior One/Two Year LDF Method (2)	Other Than F&F Selected Development Method (3)	F&F Selected Development Method (4)	Total Development Method (5)	Future Payments on Existing Claims (Average Payment Method) (6)	Future Payments on Notices Currently w/o Requests (Avg Payment Method) (7)	Total Average Payment Method (8)	Selected Total Undiscounted (9)	Selected Total Discounted at 6% as of 6/30/10 (10)	Selected Total Discounted at 6% as of 6/30/11 (11)
6/30/2010									7,214,110	7,214,110	
6/30/2011	78,612,241	72,873,847	72,873,847	6,016,393	78,890,240	58,125,132	185,669	58,310,801	68,600,520	66,630,716	
6/30/2012	82,576,832	76,084,678	76,084,678	5,932,339	82,017,017	, ,	191,981	60,293,368	71,155,193	65,200,031	69,112,033
6/30/2013	86,385,064	79,283,700	79,283,700	5,420,347	84,704,047	, ,	197,688	62,085,422	73,394,734	63,445,414	67,252,139
6/30/2014	90,799,551	82,363,603	82,363,603	5,292,908	87,656,511		203,876	64,028,975	75,842,743	61,850,541	65,561,574
6/30/2015	96,695,355	86,575,410	86,575,410	5,180,592	91,756,002		209,487	65,791,031	78,773,517	60,604,356	64,240,617
6/30/2016	101,366,424	89,327,288	89,327,288	4,263,233	93,590,522	66,858,886	213,567	67,072,453	80,331,487	58,304,698	61,802,980
6/30/2017	105,542,050	91,111,086	91,111,086	3,291,101	94,402,187	68,227,753	217,939	68,445,693	81,423,940	55,752,454	59,097,601
6/30/2018	112,676,851	94,411,317	94,411,317	2,642,271	97,053,588	68,875,804	220,010	69,095,814	83,074,701	53,662,981	56,882,760
6/30/2019	119,870,470	97,890,568	97,890,568	2,159,796	100,050,364	68,608,162	219,155	68,827,316	84,438,840	51,456,756	54,544,161
6/30/2020	124,594,734	99,675,231	99,675,231	1,313,411	100,988,642		217,997	68,463,823	84,726,233	48,709,332	51,631,892
6/30/2021	129,637,293	101,850,282	101,850,282	640,165	102,490,447	69,063,918	220,610	69,284,529	85,887,488	46,582,020	49,376,941
6/30/2022	137,935,753	106,607,653	106,607,653	461,735	107,069,388	67,971,915	217,122	68,189,037	87,629,213	44,836,475	47,526,663
6/30/2023	141,688,170	108,821,610	108,821,610	195,610	109,017,220	68,534,532	218,919	68,753,451	88,885,336	42,904,891	45,479,184
6/30/2024	137,909,960	105,741,613	105,741,613	0	105,741,613	66,047,990	210,977	66,258,967	86,000,290	39,162,529	41,512,281
6/30/2025	128,785,198	98,599,801	98,599,801	0	98,599,801	65,433,203	209,013	65,642,215	82,121,008	35,279,241	37,395,995
6/30/2026	120,502,536	95,601,954	95,601,954	0	95,601,954		207,380	65,129,431	80,365,693	32,570,902	34,525,156
6/30/2027	109,332,756	89,680,676	89,680,676	0	89,680,676	, ,	196,820	61,813,069	75,746,873	28,961,292	30,698,969
6/30/2028	97,839,637	83,222,705	83,222,705	0	83,222,705		189,326	59,459,435	71,341,070	25,732,796	27,276,764
6/30/2029	89,921,601	78,024,700	78,024,700	0	78,024,700		182,773	57,401,499	67,713,099	23,041,682	24,424,183
6/30/2030	82,847,465	74,795,577	74,795,577	0	74,795,577		160,425	50,382,922	62,589,250	20,092,565	21,298,118
6/30/2031	74,005,759	69,617,705	69,617,705	0	69,617,705		145,230	45,610,823	57,614,264	17,448,568	18,495,482
6/30/2032	64,505,050	62,552,920	62,552,920	0	62,552,920	-, ,	129,137	40,556,596	51,554,758	14,729,657	15,613,437
6/30/2033	58,397,738	60,018,214	60,018,214	0	60,018,214		114,279	35,890,354	47,954,284	12,925,443	13,700,970
6/30/2034	52,841,977	58,561,845	58,561,845	0	58,561,845		101,235	31,793,616	45,177,730	11,487,792	12,177,060
6/30/2035	46,092,887	53,884,321	53,884,321	0	53,884,321	24,584,304	78,529	24,662,834	39,273,577	9,421,212	9,986,484
Subsequent	129,239,312	163,610,593	163,610,593	0	163,610,593	120,794,893	385,854	121,180,747	142,395,670	26,131,185	27,699,056
Total	2,600,602,664	2,280,788,894	2,280,788,894	42,809,903	2,323,598,796	1,579,379,222	5,045,000	1,584,424,222	1,961,225,619	1,024,139,637	1,007,312,501
) Estimated Liabiliti) Judgment	ies from Exhibit 2, F ies from Exhibit 2, F ies from Exhibit 2, F	Page 3, projected to	future payment p	eriods	(9) (10)	Estimated Liabil = 6 + 7	ities from Exhibit 3 nding Approvals at to 06/30/10	8, projected to future 8, projected to future 06/30/2010 in Exhil	payment periods		

Florida Division of Workers' Compensation Special Disability Trust Fund Estimated Annual Cash Flows at 6/30/2010 Based on Current Assessment Formula (DISBURSEMENTS)

Fiscal Year Ending	Fund (Deficit) / Surplus at Beg of U Year (1)	Payments	Year	Applicable Capped Assessment Revenue (4)	Filing Fee Revenue (5)	Investment Income (6)	Total Gross Revenue (7)	Admin Expenses (8)	General Revenue Charge (9)	Net Revenue (10)	Cash Paid Out During Year (11)	Fund (Deficit) / Surplus at End of Year (12)
	(1)	(2)	(3)	(4)	(5)	(0)	(1)	(0)	(9)	(10)	(11)	(12)
6/30/2011	186,796,668	7,214,110	68,600,520	35,000,000	750	5,060,000	40,060,750	954,777	3,205,000	35,900,973	75,000,000	147,697,641
6/30/2012	147,697,641	814,630	71,155,193	12,000,000	750	3,818,000	15,818,750	969,000	1,266,000	13,583,750	71,969,823	89,311,568
6/30/2013	89,311,568	-	73,394,734	76,000,000	500	3,094,000	79,094,500	984,000	6,328,000	71,782,500	73,394,734	87,699,334
6/30/2014	87,699,334	-	75,842,743	89,000,000	-	3,203,000	92,203,000	999,000	7,376,000	83,828,000	75,842,743	95,684,591
6/30/2015	95,684,591	-	78,773,517	89,000,000)	3,403,000	92,403,000	1,014,000	7,392,000	83,997,000	78,773,517	100,908,074
6/30/2016	100,908,074	-	80,331,487	89,000,000)	3,533,000	92,533,000	1,029,000	7,403,000	84,101,000	80,331,487	104,677,587
6/30/2017	104,677,587	-	81,423,940	91,000,000)	3,650,000	94,650,000	1,044,000	7,572,000	86,034,000	81,423,940	109,287,647
6/30/2018	109,287,647	-	83,074,701	91,000,000)	3,765,000	94,765,000	1,060,000	7,581,000	86,124,000	83,074,701	112,336,946
6/30/2019	112,336,946	-	84,438,840	91,000,000)	3,841,000	94,841,000	1,076,000	7,587,000	86,178,000	84,438,840	114,076,107
6/30/2020	114,076,107	-	84,726,233	93,000,000)	3,908,000	96,908,000	1,092,000	7,753,000	88,063,000	84,726,233	117,412,874
6/30/2021	117,412,874	-	85,887,488	93,000,000)	3,991,000	96,991,000	1,108,000	7,759,000	88,124,000	85,887,488	119,649,386
6/30/2022	119,649,386	-	87,629,213	93,000,000)	4,047,000	97,047,000	1,125,000	7,764,000	88,158,000	87,629,213	120,178,173
6/30/2023	120,178,173	-	88,885,336	95,000,000)	4,083,000	99,083,000	1,142,000	7,927,000	90,014,000	88,885,336	121,306,838
6/30/2024	121,306,838	-	86,000,290	97,000,000)	4,134,000	101,134,000	1,159,000	8,091,000	91,884,000	86,000,290	127,190,548
6/30/2025	127,190,548	-	82,121,008	92,000,000)	4,223,000	96,223,000	1,176,000	7,698,000	87,349,000	82,121,008	132,418,540
6/30/2026	132,418,540	-	80,365,693	82,000,000)	4,239,000	86,239,000	1,194,000	6,899,000	78,146,000	80,365,693	130,198,847
6/30/2027	130,198,847	-	75,746,873	78,000,000)	4,137,000	82,137,000	1,212,000	6,571,000	74,354,000	75,746,873	128,805,974
6/30/2028	128,805,974	-	71,341,070	71,000,000)	4,021,000	75,021,000	1,230,000	6,002,000	67,789,000	71,341,070	125,253,905
6/30/2029	125,253,905	-	67,713,099	65,000,000)	3,863,000	68,863,000	1,248,000	5,509,000	62,106,000	67,713,099	119,646,805
6/30/2030	119,646,805	-	62,589,250	61,000,000)	3,677,000	64,677,000	1,267,000	5,174,000	58,236,000	62,589,250	115,293,556
6/30/2031	115,293,556	-	57,614,264	54,000,000)	3,487,000	57,487,000	1,286,000	4,599,000	51,602,000	57,614,264	109,281,292
6/30/2032	109,281,292	-	51,554,758	48,000,000)	3,268,000	51,268,000	1,305,000	4,101,000	45,862,000	51,554,758	103,588,534
6/30/2033	103,588,534	-	47,954,284	41,000,000)	3,045,000	44,045,000	1,325,000	3,524,000	39,196,000	47,954,284	94,830,250
6/30/2034	94,830,250	-	45,177,730	37,000,000)	2,779,000	39,779,000	1,345,000	3,182,000	35,252,000	45,177,730	84,904,519
6/30/2035	84,904,519	-	39,273,577	37,000,000)	2,531,000	39,531,000	1,365,000	3,162,000	35,004,000	39,273,577	80,634,942

- (1) Prior Year Column (12). For FY Ending 6/30/2011, provided by SDTF.
- (2) = [(2) + (3) (11)] from prior Fiscal Year. For FY Ending 6/30/2011, provided by SDTF.
- (3) From Exhibit 4, Column (9)
- (4) Based on Florida Statute 440.49(9), subject to a minimum value of \$0 and a maximum assessment rate of 4.52% of premium.
- (5) Based on projected notices of 2, 1, 0, and 0, and projected proofs of 2, 2, 1, and 0 over next 4 years.

- (6) Based on recent Fund Investment History.
- (7) = (4) + (5) + (6)
- (8) See Exhibit 5, Page 4, for beginning value and selected annual inflation rate.
- $(9) = (7) \times 8.00\%$
- (10) = (7) (8) (9)
- (11) = (2) + (3), limited to (1) + (10). FY Ending 6/30/2011 limited to appropriation of \$75,000,000.
- (12) = (1) + (10) (11)

Florida Division of Workers' Compensation Special Disability Trust Fund Estimated Annual Premium and Assessments at 6/30/2010

Fiscal Year Ending	Projected Premium Base (1)	Uncapped Annual Assessment Rate (2)	Uncapped Assessment Revenue (3)	Capped Annual Assessment Rate (4)	Capped Assessment Revenue (5)
6/30/2011	2,404,063,000	1.46%	35,000,000	1.46%	35,000,000
6/30/2012	2,284,000,000	0.53%	12,000,000	0.53%	12,000,000
6/30/2013	2,284,000,000	3.33%	76,000,000	3.33%	76,000,000
6/30/2014	2,307,000,000	3.86%	89,000,000	3.86%	89,000,000
6/30/2015	2,330,000,000	3.82%	89,000,000	3.82%	89,000,000
6/30/2016	2,353,000,000	3.78%	89,000,000	3.78%	89,000,000
6/30/2017	2,377,000,000	3.83%	91,000,000	3.83%	91,000,000
6/30/2018	2,401,000,000	3.79%	91,000,000	3.79%	91,000,000
6/30/2019	2,425,000,000	3.75%	91,000,000	3.75%	91,000,000
6/30/2020	2,449,000,000	3.80%	93,000,000	3.80%	93,000,000
6/30/2021	2,473,000,000	3.76%	93,000,000	3.76%	93,000,000
6/30/2022	2,498,000,000	3.72%	93,000,000	3.72%	93,000,000
6/30/2023	2,523,000,000	3.77%	95,000,000	3.77%	95,000,000
6/30/2024	2,548,000,000	3.81%	97,000,000	3.81%	97,000,000
6/30/2025	2,573,000,000	3.58%	92,000,000	3.58%	92,000,000
6/30/2026	2,599,000,000	3.16%	82,000,000	3.16%	82,000,000
6/30/2027	2,625,000,000	2.97%	78,000,000	2.97%	78,000,000
6/30/2028	2,651,000,000	2.68%	71,000,000	2.68%	71,000,000
6/30/2029	2,678,000,000	2.43%	65,000,000	2.43%	65,000,000
6/30/2030	2,705,000,000	2.26%	61,000,000	2.26%	61,000,000
6/30/2031	2,732,000,000	1.98%	54,000,000	1.98%	54,000,000
6/30/2032	2,759,000,000	1.74%	48,000,000	1.74%	48,000,000
6/30/2033	2,787,000,000	1.47%	41,000,000	1.47%	41,000,000
6/30/2034	2,815,000,000	1.31%	37,000,000	1.31%	37,000,000
6/30/2035	2,843,000,000	1.30%	37,000,000	1.30%	37,000,000

⁽¹⁾ Projected by Selected trend(s) in Exhibit 5, Page 3. Starting value estimated by SDTF.(2) Calculated pursuant to statutory formula as shown in the report.

 $^{(3) = (1) \}times (2)$

⁽⁴⁾ Calculated pursuant to statutory formula as shown in the report.

⁽⁵⁾ = (1) x (4)

Florida Division of Workers' Compensation Special Disability Trust Fund Estimated Annual Premium and Assessments at 6/30/2010

Fiscal Year Ending	Assessable Premium (1)	Annual Change (2)	
6/30/2005 6/30/2006 6/30/2007 6/30/2008 6/30/2009 6/30/2010 6/30/2011	5,275,185,428 5,337,597,114 4,909,519,825 3,795,000,785 2,821,057,363 2,711,554,493 2,404,063,000	1.2% -8.0% -22.7% -25.7% -3.9% -11.3%	
Selected for sec Selected for (1) Provided by SDTI (2) = (1) / Prior (1)	-5.0% 0.0% 1.0%		

Florida Division of Workers' Compensation Special Disability Trust Fund Historic Administrative Expenses at 6/30/2009

Fiscal Year Ending	Administrative Expense (1)	Annual Change (2)
Annı	1,071,215 1,060,023 1,073,163 1,192,017 1,024,825 954,777 983,016 ual Change 05-10 ual Change 05-11 ual Change 06-11	-1.0% 1.2% 11.1% -14.0% -6.8% 3.0% -2.3% -1.4%
	Selected	1.5%
(1) Provided by SDTF Values reflect actu 2011 estimate base actual to authori (2) = (1) / Prior (1)	al expense, not au ed on historic	,

Florida Division of Workers' Compensation Special Disability Trust Fund Estimated Annual Cash Flows at 6/30/2010 Assessment Formula Based on AMOUNTS APPROVED starting July 1, 2011

Fiscal Year Ending	Fund (Deficit) / Surplus at Beg of Year (1)	Unpaid Approved Payments (2)	Approved Payments During Year (3)	Applicable Capped Assessment Revenue (4)	Filing Fee Revenue (5)	Investment Income (6)	Total Gross Revenue (7)	Admin Expenses (8)	General Revenue Charge (9)	Net Revenue (10)	Cash Paid Out During Year (11)	Fund (Deficit) / Surplus at End of Year (12)
6/30/2011	186,796,668	7,214,110	68,600,520	35,000,000	750	5,060,000	40,060,750	954,777	3,205,000	35,900,973	75,000,000	147,697,641
6/30/2012	147,697,641	814,630	71,155,193	0		3,692,000	3,692,750	,	295,000	2,428,750	71,969,823	78,156,568
6/30/2013 6/30/2014	78,156,568 5,576,334	-	73,394,734 75,842,743	000,000,08		1,954,000 1,047,000	1,954,500 81,047,000	,	156,000 6,484,000	814,500 73,564,000	73,394,734 75,842,743	5,576,334 3,297,591
6/30/2015	3,297,591	-	78,773,517	89,000,000		1,093,000	90,093,000	,	7,207,000	81,872,000	78,773,517	6,396,074
6/30/2016	6,396,074	-	80,331,487	89,000,000		1,171,000	90,171,000		7,214,000	81,928,000	80,331,487	7,992,587
6/30/2017	7,992,587	-	81,423,940	90,000,000		1,222,000	91,222,000		7,298,000	82,880,000	81,423,940	9,448,647
6/30/2018	9,448,647	-	83,074,701	91,000,000		1,269,000	92,269,000	, ,	7,382,000	83,827,000	83,074,701	10,200,946
6/30/2019	10,200,946	-	84,438,840	92,000,000		1,300,000	93,300,000	1,076,000	7,464,000	84,760,000	84,438,840	10,522,107
6/30/2020	10,522,107	-	84,726,233	94,000,000		1,330,000	95,330,000	1,092,000	7,626,000	86,612,000	84,726,233	12,407,874
6/30/2021	12,407,874	-	85,887,488	94,000,000		1,377,000	95,377,000	1,108,000	7,630,000	86,639,000	85,887,488	13,159,386
6/30/2022	13,159,386	-	87,629,213	94,000,000		1,396,000	95,396,000	1,125,000	7,632,000	86,639,000	87,629,213	12,169,173
6/30/2023	12,169,173	-	88,885,336	96,000,000		1,394,000	97,394,000	1,142,000	7,792,000	88,460,000	88,885,336	11,743,838
6/30/2024	11,743,838	-	86,000,290	98,000,000		1,406,000	99,406,000		7,952,000	90,295,000	86,000,290	16,038,548
6/30/2025	16,038,548	-	82,121,008	95,000,000		1,479,000	96,479,000	, ,	7,718,000	87,585,000	82,121,008	21,502,540
6/30/2026	21,502,540	-	80,365,693	88,000,000		1,535,000	89,535,000	, ,	7,163,000	81,178,000	80,365,693	22,314,847
6/30/2027	22,314,847	-	75,746,873	84,000,000		1,509,000	85,509,000	, ,	6,841,000	77,456,000	75,746,873	24,023,974
6/30/2028	24,023,974	-	71,341,070	79,000,000		1,494,000	80,494,000	, ,	6,440,000	72,824,000	71,341,070	25,506,905
6/30/2029	25,506,905	-	67,713,099	73,000,000		1,462,000	74,462,000	, -,	5,957,000	67,257,000	67,713,099	25,050,805
6/30/2030	25,050,805	-	62,589,250	69,000,000		1,404,000	70,404,000	, ,	5,632,000	63,505,000	62,589,250	25,966,556
6/30/2031	25,966,556	-	57,614,264	62,000,000		1,346,000	63,346,000	, ,	5,068,000	56,992,000	57,614,264	25,344,292
6/30/2032	25,344,292	-	51,554,758	57,000,000		1,273,000	58,273,000		4,662,000	52,306,000	51,554,758	26,095,534
6/30/2033	26,095,534	-	47,954,284	50,000,000		1,211,000	51,211,000	, ,	4,097,000	45,789,000	47,954,284	23,930,250
6/30/2034	23,930,250	-	45,177,730	46,000,000		1,110,000	47,110,000	, ,	3,769,000	41,996,000	45,177,730	20,748,519
6/30/2035	20,748,519	-	39,273,577	44,000,000		1,008,000	45,008,000	1,365,000	3,601,000	40,042,000	39,273,577	21,516,942

- (1) Prior Year Column (12). For FY Ending 6/30/2011, provided by SDTF.
 (2) = [(2) + (3) (11)] from prior Fiscal Year. For FY Ending 6/30/2011, provided by SDTF.
- (3) From Exhibit 4, Column (9)
- (4) Based on Florida Statute 440.49(9),
- subject to a minimum value of \$0 and a maximum assessment rate of 4.52% of premium.
- (5) Based on projected notices of 2, 1, 0, and 0, and projected proofs of 2, 2, 1, and 0 over next 4 years.

- (6) Based on recent Fund Investment History.
- (7) = (4) + (5) + (6)
- (8) See Exhibit 5, Page 4, for beginning value and selected annual inflation rate.
- $(9) = (7) \times 8.00\%$
- (10) = (7) (8) (9)
- (11) = (2) + (3), limited to (1) + (10). FY Ending 6/30/2011 limited to appropriation of \$75,000,000.
- (12) = (1) + (10) (11)

Florida Division of Workers' Compensation Special Disability Trust Fund Estimated Annual Premium and Assessments at 6/30/2010 Assessment Formula Based on Amounts Approved starting July 1, 2011

Fiscal Year Ending	Projected Premium Base (1)	Uncapped Annual Assessment Rate (2)	Uncapped Assessment Revenue (3)	Capped Annual Assessment Rate (4)	Capped Assessment Revenue (5)
6/30/2011	2,404,063,000	1.46%	35,000,000	1.46%	35,000,000
6/30/2012	2,284,000,000	0.00%	-	0.00%	-
6/30/2013	2,284,000,000	0.00%	-	0.00%	-
6/30/2014	2,307,000,000	3.47%	80,000,000	3.47%	80,000,000
6/30/2015	2,330,000,000	3.82%	89,000,000	3.82%	89,000,000
6/30/2016	2,353,000,000	3.78%	89,000,000	3.78%	89,000,000
6/30/2017	2,377,000,000	3.79%	90,000,000	3.79%	90,000,000
6/30/2018	2,401,000,000	3.79%	91,000,000	3.79%	91,000,000
6/30/2019	2,425,000,000	3.79%	92,000,000	3.79%	92,000,000
6/30/2020	2,449,000,000	3.84%	94,000,000	3.84%	94,000,000
6/30/2021	2,473,000,000	3.80%	94,000,000	3.80%	94,000,000
6/30/2022	2,498,000,000	3.76%	94,000,000	3.76%	94,000,000
6/30/2023	2,523,000,000	3.80%	96,000,000	3.80%	96,000,000
6/30/2024	2,548,000,000	3.85%	98,000,000	3.85%	98,000,000
6/30/2025	2,573,000,000	3.69%	95,000,000	3.69%	95,000,000
6/30/2026	2,599,000,000	3.39%	88,000,000	3.39%	88,000,000
6/30/2027	2,625,000,000	3.20%	84,000,000	3.20%	84,000,000
6/30/2028	2,651,000,000	2.98%	79,000,000	2.98%	79,000,000
6/30/2029	2,678,000,000	2.73%	73,000,000	2.73%	73,000,000
6/30/2030	2,705,000,000	2.55%	69,000,000	2.55%	69,000,000
6/30/2031	2,732,000,000	2.27%	62,000,000	2.27%	62,000,000
6/30/2032	2,759,000,000	2.07%	57,000,000	2.07%	57,000,000
6/30/2033	2,787,000,000	1.79%	50,000,000	1.79%	50,000,000
6/30/2034	2,815,000,000	1.63%	46,000,000	1.63%	46,000,000
6/30/2035	2,843,000,000	1.55%	44,000,000	1.55%	44,000,000

⁽¹⁾ Projected by Selected trend(s) in Exhibit 5, Page 3. Starting value estimated by SDTF.
(2) 2011 and subsequent calculated pursuant to ALTERNATE formula as shown in the report.

 $^{(3) = (1) \}times (2)$

^{(4) 2011} and subsequent calculated pursuant to ALTERNATE formula as shown in the report.

⁽⁵⁾ = $(1) \times (4)$

Florida Division of Workers' Compensation Special Disability Trust Fund Summary of Estimated Capped Annual Assessment Rates at 6/30/2010

		Bas	sed on Disbursem	ents	Based o	n Approvals starting	g 07/01/11
	Fiscal Year Ending	Capped Annual Assessment Rate (1)	Applicable Capped Assessment Revenue (2)	Fund (Deficit) / Surplus at End of Year (3)	Capped Annual Assessment Rate (4)	Applicable Capped Assessment Revenue (5)	Fund (Deficit) / Surplus at End of Year (6)
	6/30/2011 6/30/2012 6/30/2013 6/30/2014 6/30/2015 6/30/2016 6/30/2017 6/30/2018 6/30/2019 6/30/2020	1.46% 0.53% 3.33% 3.86% 3.82% 3.78% 3.83% 3.79% 3.75% 3.80%	35,000,000 12,000,000 76,000,000 89,000,000 89,000,000 91,000,000 91,000,000 91,000,000 93,000,000	147,697,641 89,311,568 87,699,334 95,684,591 100,908,074 104,677,587 109,287,647 112,336,946 114,076,107 117,412,874	0.00% 0.00% 3.47% 3.82% 3.78% 3.79% 3.79% 3.79% 3.84%	80,000,000 89,000,000 89,000,000 90,000,000 91,000,000 92,000,000 94,000,000	78,156,568 5,576,334 3,297,591 6,396,074 7,992,587 9,448,647 10,200,946 10,522,107 12,407,874
	6/30/2021 6/30/2022 6/30/2023 6/30/2024 6/30/2025 6/30/2026 6/30/2027 6/30/2028 6/30/2030 6/30/2031 6/30/2032 6/30/2033 6/30/2034 6/30/2035	3.76% 3.72% 3.77% 3.81% 3.58% 3.16% 2.97% 2.68% 2.43% 2.26% 1.98% 1.74% 1.47% 1.31%	93,000,000 93,000,000 95,000,000 97,000,000 92,000,000 78,000,000 71,000,000 65,000,000 61,000,000 48,000,000 41,000,000 37,000,000 37,000,000	119,649,386 120,178,173 121,306,838 127,190,548 132,418,540 130,198,847 128,805,974 125,253,905 119,646,805 115,293,556 109,281,292 103,588,534 94,830,250 84,904,519 80,634,942	3.80% 3.76% 3.80% 3.85% 3.69% 3.39% 3.20% 2.98% 2.73% 2.55% 2.27% 2.07% 1.79% 1.63% 1.55%	94,000,000 94,000,000 96,000,000 95,000,000 88,000,000 84,000,000 79,000,000 69,000,000 62,000,000 57,000,000 46,000,000 44,000,000	13,159,386 12,169,173 11,743,838 16,038,548 21,502,540 22,314,847 24,023,974 25,506,905 25,050,805 25,966,556 25,344,292 26,095,534 23,930,250 20,748,519 21,516,942
(1) (2) (3)	Exhibit 5, Page 2, Exhibit 5, Page 2, Exhibit 5, Page 1,	Column (5)			(4) (5) (6)	Exhibit 6, Page 2 Exhibit 6, Page 2 Exhibit 6, Page 1	Column (5)

Florida Division of Workers' Compensation State Disability Trust Fund

Appendices
Loss Development Data

							Us	sing Prior 3 Year	Average LDFs							
	Approval Lag in Mor	nths														
Acc FY	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192
1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	5,344	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	0	0	0	1,996	3,844	3,844	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404
1970	0	0	0	0	0	5,055	5,055	5,055	6,610	6,610	6,610	6,610	6,610	6,610	6,610	6,610
1971	0	4,977	6,124	8,504	10,005	11,463	16,556	18,104	18,687	19,269	19,851	20,434	22,159	22,159	22,159	23,906
1972	0	0	0	0	0	0	4,761	4,761	4,761	4,761	4,761	4,761	4,761	4,761	4,761	4,761
1973	0	0	36,675	46,498	53,297	56,835	59,856	101,365	106,210	109,462	116,342	132,262	132,262	132,262	132,262	137,838
1974	0	0	0	. 0	6,321	6,321	6,321	6,321	48,286	48,286	48,286	68,598	71,472	72,127	72,782	74,093
1975	0	0	0	5,844	5,844	8,376	8,376	54,356	59,322	64,104	71,694	75,189	78,024	81,174	85,899	89,469
1976	0	0	0	0	0	0	162,681	165,153	186,060	195,756	204,667	212,108	215,222	218,307	235,989	242,358
1977	0	0	0	0	5,667	33,378	49,893	124,134	182,774	280,150	287,046	297,695	308,204	312,273	337,869	367,472
1978	0	0	0	0	0	47,573	63,784	83,342	112,404	124,182	272,726	293,992	349,715	362,465	379,156	441,395
1979	0	9,833	14,666	23,407	23,407	133,616	175,116	266,209	269,589	407,739	448,049	499,436	508,564	581,385	794,752	1,163,217
1980	0	0	16,556	229,880	424,067	470,643	480,899	560,299	654,853	748,362	845,799	888,645	1,144,121	1,525,926	2,641,355	3,836,573
1981	0	0	48,121	146,597	284,276	476,197	509,068	702,142	778,829	956,525	1,078,315	1,260,672	1,755,350	3,332,487	5,026,699	7,118,217
1982	0	48,102 37,923	127,390 143,500	314,729	740,310	846,484	1,146,350 846,702	1,389,454	1,610,694	1,953,693	2,359,140	2,853,484 4,555,495	4,481,327	7,145,062	9,890,051	12,242,918 15,893,082
1983 1984	0			205,635	439,063	574,413		959,070	1,435,309	1,674,015	2,061,949		7,609,900	10,925,202	13,657,616	
1985	6,986	68,187 109,359	414,905 456,944	952,017 941,255	1,632,831 1,195,790	2,313,616 1,801,135	2,549,638 2,154,713	2,731,605 2,736,042	3,496,168 5,153,526	4,306,842 11,944,708	9,162,261 18,487,163	13,627,903 25,154,064	17,657,557 32,066,550	20,713,713 37,767,400	23,339,603 43,025,788	27,172,212 48,671,680
1986	15,000	18,546	244,623	805,841	1,971,929	2,539,679	3,405,804	5,002,673	15,701,492	26,283,333	36,946,794	46,111,425	54,926,960	62,544,792	71,179,789	77,729,218
1987	15,000	47,718	335,336	832,094	1,568,761	2,457,851	5,089,253	16,371,692	29,048,570	41,293,407	50,142,718	59,161,159	69,192,679	78,009,655	85,893,879	92,045,471
1988	2,713	114,893	591,287	1,566,502	2,799,214	6,963,900	23,577,750	42,083,395	56,214,674	69,590,082	78,399,321	90,045,710	100,965,596	107,538,655	114,981,427	123,088,084
1989	2,710	116,788	407,825	1,515,872	5,814,803	27,280,272	52,931,490	74,118,968	90,008,784	103,814,663	118,549,334	133,145,780	143,903,300	155,093,531	164,962,860	175,226,096
1990	0	0	385,909	4,517,374	26,361,166	55,916,137	75,554,173	94,110,579	109,297,858	123,265,055	137,134,246	147,439,670	159,733,814	169,856,759	178,231,779	189,114,637
1991	0	31,595	1,206,415	15,079,565	36,919,729	55,543,715	70,373,551	85,376,228	99,924,152	111,814,303	124,532,901	135,437,817	146,263,245	154,171,449	162,080,197	169,698,139
1992	44,583	242,387	5.934.631	22,461,794	37.186.394	49,380,751	62,521,673	72.450.469	84.346.084	94.091.615	102,507,330	109,001,548	115,118,326	121,628,644	126,254,477	132,257,667
1993	7,858	1,135,835	8,843,562	18,440,040	29,617,107	40,086,396	49,620,332	59,794,680	68,970,467	77,298,682	86,359,246	94,470,157	102,025,826	107,915,067	115,075,644	121,231,596
1994	9,121	1,143,926	4,559,890	11,188,777	19,787,223	26,935,034	35,013,111	42,509,010	48,991,170	54,774,811	58,837,962	63,278,425	67,065,461	70,409,962	75,613,956	78,311,570
1995	6,246	559,439	3,214,773	9,871,998	16,226,420	23,523,819	28,771,509	34,361,367	38,244,510	40,750,032	43,976,223	46,412,010	48,948,862	50,713,373	51,987,116	51,987,341
1996	12,056	816,523	3,624,092	8,249,080	15,628,704	21,150,846	28,111,805	33,291,158	37,349,624	40,526,640	44,671,590	47,630,004	50,793,381	52,016,739	52,029,285	01,007,041
1997	32,196	862,367	4,041,018	10,286,837	17,074,919	22,716,080	27,894,609	32,398,428	36,761,398	39,995,542	42,496,949	45,438,053	46,805,916	46,805,970	32,320,200	
1998	34,497	679,728	2,684,672	5,443,399	8,492,391	11,446,385	13,800,011	16,246,280	18,402,941	20,389,001	22,161,980	22,691,480	22,692,145	. 2,230,070		
	0.,.07	0.0,.20	2,001,012	0, 1.10,000	0, 102,001	,0,000	.0,000,011	.0,2 10,200	10, 102,0 11	_0,000,001	,,	,00.,.00	LL,00L, . 10			

Acc FY	204	216	228	240	252	264	276	288	300	312	324	336	348	360	372	384
1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	1,848	3,192	4,872	6,216	6,216	6,216	12,175
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0	664	664
1966	0	0	0	0	0	0	0	0	0	0	0	15,359	18,602	43,648	49,402	78,553
1967	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	14,031	14,031	14,031	17,181	20,037	20,037	20,037	20,037
1968	0	0	0	0	0	0	0	0	0	0	5,316	20,086	24,553	35,352	55,913	78,904
1969	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404	10,479	18,553	168,829	177,596	183,445	189,352	292,655
1970	6,610	6,610	6,610	6,610	7,677	7,677	7,677	21,352	49,460	70,690	116,766	140,710	147,240	167,198	173,676	179,820
1971	24,488	25,653	25,653	25,653	26,527	30,827	31,410	103,223	142,532	192,334	242,552	349,396	392,641	442,412	465,617	505,811
1972	4,761	4,761	19,067	21,415	21,870	39,866	222,694	256,030	343,881	402,392	420,150	457,495	534,363	589,378	609,137	658,787
1973	139,901	140,696	141,482	142,195	143,023	453,173	910,514	1,152,324	1,489,820	1,900,946	1,961,179	2,092,402	2,260,641	2,530,898	2,705,343	2,869,040
1974	77,690	80,311	81,622	89,622	218,377	343,860	465,718	549,210	620,137	795,511	854,956	1,032,938	1,114,883	1,216,391	1,302,634	1,534,326
1975	93,669	94,652	106,702	344,509	664,349	896,863	1,259,715	1,383,535	1,854,952	2,086,904	2,434,319	2,793,768	3,042,635	3,315,217	3,585,754	3,677,756
1976	248,843	355,045	1,134,988	1,476,017	1,972,144	2,909,942	3,227,649	3,734,908	4,361,015	4,871,198	5,356,928	5,723,130	6,127,751	6,403,141	6,693,159	6,957,998
1977	466,740	804,063	1,298,339	1,697,775	1,964,517	2,262,886	2,602,020	2,948,666	3,140,662	3,445,063	3,830,725	4,000,561	4,434,188	4,742,071	5,056,140	5,217,164
1978	958,048	1,592,744	2,102,087	2,624,955	3,360,778	4,484,486	5,035,047	5,608,888	5,924,856	6,421,518	6,797,181	7,103,246	7,453,295	7,911,633	8,218,208	8,400,681
1979	1,822,747	2,287,630	3,079,380	3,398,498	3,940,287	4,262,996	4,550,379	4,995,127	5,453,817	5,750,006	6,185,787	6,486,163	6,718,185	6,902,015	7,223,534	7,223,534
1980	5,135,509	6,479,240	7,651,310	9,593,492	10,808,614	11,612,246	12,593,891	13,279,464	13,977,098	14,917,814	15,254,909	16,323,942	16,757,492	17,286,394	17,293,154	
1981	9,048,690	10,306,941	12,027,457	13,780,431	14,936,693	17,149,235	19,391,760	20,857,989	21,745,268	22,707,165	23,558,083	24,608,875	25,371,562	25,405,518		
1982	14,385,873	16,714,284	18,897,163	20,746,416	22,899,408	24,320,563	25,613,129	26,951,660	28,075,061	29,376,368	31,294,316	32,737,525	32,743,453			
1983	19,458,066	21,872,612	24,404,154	26,324,213	28,739,583	30,317,659	31,935,583	33,225,478	34,581,910	36,028,551	37,163,554	37,163,554				
1984	29,922,799	32,260,495	35,032,125	38,263,222	40,145,980	42,493,264	44,518,786	46,293,888	48,516,527	50,413,657	50,433,379					
1985	53,270,828	57,626,331	62,050,956	68,107,944	72,411,990	76,970,837	82,265,946	85,445,131	88,097,604	88,133,618						
1986	85,369,117	91,306,197	96,191,365	100,760,161	104,660,825	108,305,059	113,282,357	116,593,975	116,679,759							
1987	99,255,883	104,278,736	110,010,431	115,115,117	120,350,294	124,582,331	129,101,306	129,109,266								
1988	130,272,168	138,274,848	143,680,399	149,155,800	156,392,698	162,315,757	162,429,283									
1989	183,967,860	193,304,006	202,242,713	209,607,630	216,651,768	216,670,801										
1990	197,306,929	205,323,568	213,955,213	220,246,945	220,274,777											
1991	175,953,374	182,772,235	187,175,606	187,211,483												
1992	137,932,236	141,381,474	141,394,475													
1993	124,179,228	124,214,322														
1994	78,341,877															
1995																
1996																
1997																
1998																

Other than First and Final Using Prior 3 Year Average LDFs

									_	_									
Acc FY 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974 1975 1976 1977 1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990 1991	396 0 0 5,832 16,339 0 664 84,517 20,037 81,083 320,570 184,227 3,386,725 1,589,739 3,919,998 7,177,270 5,389,970 8,400,681	408 0 11,141 18,624 0 664 87,625 20,037 83,761 328,227 220,190 577,107 762,255 3,803,330 1,820,148 4,295,121 7,700,344 5,389,970	420 1,550 0 18,155 20,008 664 90,061 20,037 83,761 352,889 230,289 635,394 782,181 4,195,226 1,901,338 4,368,330 7,700,344	432 1,550 0 18,155 21,144 9,2413 20,037 88,051 358,629 245,625 721,973 813,468 4,270,161 2,027,197 4,368,330	444 3,650 3,990 18,155 22,211 0 664 101,821 20,037 90,849 362,950 253,059 776,881 831,888 4,278,943 2,027,197	456 4,568 7,488 7,488 26,685 22,211 0 664 104,173 20,037 95,227 370,098 253,589 809,010 843,636 4,278,943	468 4,568 9,798 30,785 24,035 0 664 104,173 20,037 97,133 374,239 264,445 837,260 843,636	480 4,568 9,798 37,841 31,450 0 664 107,701 20,037 100,661 384,016 264,445 837,260	492 4,568 12,612 42,629 34,036 0 664 110,893 20,037 100,661 394,052 264,445	504 4,568 12,612 45,401 35,971 0 664 113,161 20,037 104,003 394,052	516 4,568 14,418 47,249 38,191 0 664 115,177 20,037 104,003	528 4,568 14,418 49,937 38,191 0 664 117,445 20,037	540 4,568 14,418 50,777 40,924 0 664 117,445	552 4,568 14,418 50,777 42,787 0 664	564 4,568 14,418 50,777 44,721 0	576 4,568 14,418 50,777 44,721	588 4,568 14,418 50,777	600 4,568 14,418	612 4,568
1988 1989 1990																			

Other than First and Final

							Us	sing Prior 3 Year	Average LDFs							
	Age-to-Age Factors															
Acc FY	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-204
1960 1961																
1962																
1963																
1964																
1965																
1966																
1967					2.502	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968																
1969				1.926	1.000	1.666	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1970						1.000	1.000	1.308	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1971		1.231	1.389	1.177	1.146	1.444	1.093	1.032	1.031	1.030	1.029	1.084	1.000	1.000	1.079	1.024
1972							1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1973			1.268	1.146	1.066	1.053	1.693	1.048	1.031	1.063	1.137	1.000	1.000	1.000	1.042	1.015
1974					1.000	1.000	1.000	7.639	1.000	1.000	1.421	1.042	1.009	1.009	1.018	1.049
1975				1.000	1.433	1.000	6.490	1.091	1.081	1.118	1.049	1.038	1.040	1.058	1.042	1.047
1976							1.015	1.127	1.052	1.046	1.036	1.015	1.014	1.081	1.027	1.027
1977					5.890	1.495	2.488	1.472	1.533	1.025	1.037	1.035	1.013	1.082	1.088	1.270
1978 1979		1.491	1.596	1.000	5.708	1.341 1.311	1.307 1.520	1.349 1.013	1.105 1.512	2.196 1.099	1.078 1.115	1.190 1.018	1.036 1.143	1.046 1.367	1.164 1.464	2.171 1.567
1980		1.491	13.885	1.845	1.110	1.022	1.165	1.169	1.143	1.130	1.051	1.287	1.334	1.731	1.453	1.339
1981			3.046	1.939	1.675	1.069	1.379	1.109	1.228	1.127	1.169	1.392	1.898	1.508	1.416	1.271
1982		2.648	2.471	2.352	1.143	1.354	1.212	1.159	1.213	1.208	1.210	1.570	1.594	1.384	1.238	1.175
1983		3.784	1.433	2.135	1.308	1.474	1.133	1.497	1.166	1.232	2.209	1.670	1.436	1.250	1.164	1.224
1984		6.085	2.295	1.715	1.417	1.102	1.071	1.280	1.232	2.127	1.487	1.296	1.173	1.127	1.164	1.101
1985	15.654	4.178	2.060	1.270	1.506	1.196	1.270	1.884	2.318	1.548	1.361	1.275	1.178	1.139	1.131	1.094
1986	1.236	13.190	3.294	2.447	1.288	1.341	1.469	3.139	1.674	1.406	1.248	1.191	1.139	1.138	1.092	1.098
1987		7.027	2.481	1.885	1.567	2.071	3.217	1.774	1.422	1.214	1.180	1.170	1.127	1.101	1.072	1.078
1988	42.346	5.146	2.649	1.787	2.488	3.386	1.785	1.336	1.238	1.127	1.149	1.121	1.065	1.069	1.071	1.058
1989		3.492	3.717	3.836	4.692	1.940	1.400	1.214	1.153	1.142	1.123	1.081	1.078	1.064	1.062	1.050
1990			11.706	5.836	2.121	1.351	1.246	1.161	1.128	1.113	1.075	1.083	1.063	1.049	1.061	1.043
1991		38.184	12.499	2.448	1.504	1.267	1.213	1.170	1.119	1.114	1.088	1.080	1.054	1.051	1.047	1.037
1992	5.437	24.484	3.785	1.656	1.328	1.266	1.159	1.164	1.116	1.089	1.063	1.056	1.057	1.038	1.048	1.043
1993	144.545	7.786	2.085	1.606	1.353	1.238	1.205	1.153	1.121	1.117	1.094	1.080	1.058	1.066	1.053	1.024
1994	125.419	3.986	2.454	1.768	1.361	1.300	1.214	1.152	1.118	1.074	1.075	1.060	1.050	1.074	1.036	1.000
1995 1996	89.564 67.729	5.746 4.438	3.071 2.276	1.644 1.895	1.450 1.353	1.223 1.329	1.194 1.184	1.113 1.122	1.066 1.085	1.079 1.102	1.055 1.066	1.055 1.066	1.036 1.024	1.025 1.000	1.000	
1995	26.785	4.438	2.276	1.660	1.333	1.329	1.184	1.122	1.088	1.102	1.069	1.030	1.024	1.000		
1998	19.704	3.950	2.028	1.560	1.348	1.206	1.177	1.133	1.108	1.087	1.024	1.000	1.000			
1990	19.704	3.950	2.020	1.500	1.340	1.206	1.177	1.133	1.100	1.007	1.024	1.000				
Wghtd Avg	35.316	6.174	3.030	1.982	1.573	1.375	1.275	1.209	1.160	1.133	1.110	1.096	1.075	1.070	1.066	1.056
Average	53.842	7.863	3.820	1.981	1.892	1.368	1.499	1.482	1.196	1.183	1.152	1.129	1.121	1.119	1.108	1.141
Avg (Last 10)	68.455	10.750	4.617	2.391	1.784	1.335	1.215	1.152	1.110	1.098	1.073	1.059	1.048	1.054	1.054	1.053
Avg (Last 4)	50.945	4.705	2.480	1.690	1.370	1.246	1.179	1.126	1.087	1.083	1.054	1.038	1.028	1.041	1.034	1.026 1.035
Avg (Prior 3)	38.073	4.358	2.283	1.705	1.344	1.254	1.174	1.130	1.094	1.084	1.064	1.050	1.037	1.055	1.046	
Selected	25.000	4.358	2.283	1.705	1.344	1.254	1.174	1.130	1.094	1.084	1.064	1.050	1.037	1.055	1.046	1.035
LDF to Ult	4164.704	166.588	38.226	16.743	9.821	7.308	5.826	4.962	4.392	4.016	3.705	3.483	3.316	3.199	3.032	2.899
Prior Selected	25.000	4.358	2.283	1.705	1.344	1.254	1.174	1.130	1.094	1.083	1.061	1.058	1.047	1.058	1.047	1.041

							U	sing Prior 3 Year	r Average LDFs							
Acc FY 1960 1961	204-216	216-228	228-240	240-252	252-264	264-276	276-288	288-300	300-312	312-324	324-336	336-348	348-360	360-372	372-384	384-396
1962 1963 1964										1.727	1.526	1.276	1.000	1.000	1.959	1.342
1965 1966												1.211	2.346	1.132	1.000 1.590	1.000 1.076
1967 1968	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.050	1.000	1.000	1.225 3.778	1.166 1.222	1.000 1.440	1.000 1.582	1.000 1.411	1.000 1.027
1969 1970	1.000 1.000	1.000 1.000	1.000 1.000	1.000 1.161	1.000 1.000	1.000 1.000	1.000 2.781	1.000 2.316	1.636 1.429	1.770 1.652	9.100 1.205	1.052 1.046	1.033 1.136	1.032 1.039	1.546 1.035	1.095 1.025
1971 1972 1973	1.048 1.000 1.006	1.000 4.005 1.006	1.000 1.123 1.005	1.034 1.021 1.006	1.162 1.823 3.169	1.019 5.586 2.009	3.286 1.150 1.266	1.381 1.343 1.293	1.349 1.170 1.276	1.261 1.044 1.032	1.440 1.089 1.067	1.124 1.168 1.080	1.127 1.103 1.120	1.052 1.034 1.069	1.086 1.082 1.061	1.090 1.096 1.180
1974 1975	1.034 1.010	1.016 1.127	1.003 1.098 3.229	2.437 1.928	1.575 1.350	1.354 1.405	1.179 1.098	1.129 1.341	1.283 1.125	1.075 1.166	1.208 1.148	1.079 1.089	1.091 1.090	1.009 1.071 1.082	1.178 1.026	1.036 1.066
1976 1977	1.427 1.723	3.197 1.615	1.300 1.308	1.336 1.157	1.476 1.152	1.109 1.150	1.157 1.133	1.168 1.065	1.117 1.097	1.100 1.112	1.068 1.044	1.071 1.108	1.045 1.069	1.045 1.066	1.040 1.032	1.032 1.033
1978 1979 1980	1.662 1.255 1.262	1.320 1.346 1.181	1.249 1.104 1.254	1.280 1.159 1.127	1.334 1.082 1.074	1.123 1.067 1.085	1.114 1.098 1.054	1.056 1.092 1.053	1.084 1.054 1.067	1.059 1.076 1.023	1.045 1.049 1.070	1.049 1.036 1.027	1.061 1.027 1.032	1.039 1.047 1.000	1.022 1.000	1.000
1981 1982	1.139 1.162	1.167 1.131	1.146 1.098	1.084 1.104	1.148 1.062	1.131 1.053	1.076 1.052	1.043 1.042	1.044 1.046	1.023 1.037 1.065	1.045 1.046	1.031 1.000	1.001	1.000		
1983 1984	1.124 1.078	1.116 1.086	1.079 1.092	1.092 1.049	1.055 1.058	1.053 1.048	1.040 1.040	1.041 1.048	1.042 1.039	1.032 1.000	1.000					
1985 1986 1987	1.082 1.070 1.051	1.077 1.054 1.055	1.098 1.047 1.046	1.063 1.039 1.045	1.063 1.035 1.035	1.069 1.046 1.036	1.039 1.029 1.000	1.031 1.001	1.000							
1988 1989	1.061 1.051	1.039 1.046	1.038 1.036	1.049 1.034	1.038	1.001	1.000									
1990 1991	1.041 1.039	1.042 1.024	1.029 1.000	1.000												
1992 1993 1994	1.025 1.000	1.000														
1995 1996																
1997 1998																
Wghtd Avg	1.049	1.046	1.042	1.040	1.038	1.042	1.032	1.032	1.035	1.036	1.042	1.031	1.035	1.036	1.037	1.045
Average Avg (Last 10) Avg (Last 4)	1.129 1.050 1.026	1.306 1.054 1.028	1.182 1.056 1.026	1.183 1.056 1.032	1.259 1.057 1.027	1.350 1.059 1.038	1.280 1.054 1.027	1.184 1.047 1.030	1.159 1.059 1.032	1.179 1.067 1.034	1.731 1.072 1.040	1.102 1.057 1.023	1.160 1.064 1.030	1.081 1.050 1.038	1.192 1.056 1.023	1.073 1.065 1.033
Avg (Prior 3)	1.035	1.037	1.035	1.043	1.036	1.050	1.036	1.040	1.042	1.045	1.054	1.023	1.040	1.051	1.023	1.044
Selected LDF to Ult	1.035 2.802	1.037 2.708	1.035 2.610	1.043 2.523	1.036 2.420	1.050 2.336	1.036 2.224	1.040 2.147	1.042 2.064	1.045 1.980	1.054 1.896	1.031 1.799	1.040 1.745	1.051 1.677	1.031 1.597	1.044 1.548
Prior Selected	1.043	1.041	1.038	1.042	1.044	1.054	1.038	1.040	1.044	1.040	1.054	1.037	1.053	1.050	1.032	1.041

									009	. o roui /iroiugi									
Acc FY 1960 1961 1962 1963	396-408 1.910 1.140	408-420 1.630 1.074	420-432 1.000 1.000 1.057	432-444 2.355 1.000 1.050	444-456 1.251 1.877 1.580 1.000	456-468 1.000 1.308 1.073 1.082	468-480 1.000 1.000 1.229 1.308	480-492 1.000 1.287 1.127 1.082	492-504 1.000 1.000 1.065 1.057	504-516 1.000 1.143 1.041 1.062	516-528 1.000 1.000 1.057 1.000	528-540 1.000 1.000 1.017 1.072	540-552 1.000 1.000 1.000 1.046	552-564 1.000 1.000 1.000 1.045	564-576 1.000 1.000 1.000 1.000	576-588 1.000 1.000 1.000	588-600 1.000 1.000	600-612 1.000	612 to Ult.
1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974 1975 1976 1977 1978 1980 1981 1982 1983 1984 1985 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	1.000 1.037 1.000 1.033 1.024 1.195 1.047 1.055 1.123 1.145 1.096	1.000 1.028 1.000 1.000 1.075 1.046 1.101 1.026 1.103 1.045 1.017	1.000 1.026 1.000 1.051 1.016 1.067 1.136 1.040 1.018 1.066 1.000	1.000 1.102 1.000 1.032 1.012 1.030 1.076 1.023 1.002	1.000 1.023 1.000 1.048 1.020 1.002 1.041 1.014 1.000	1.000 1.000 1.000 1.020 1.011 1.043 1.035 1.000	1.000 1.034 1.000 1.036 1.026 1.000	1.000 1.030 1.000 1.000 1.026 1.000	1.000 1.020 1.000 1.033 1.000	1.000 1.018 1.000 1.000	1.000 1.020 1.000	1.000	1.000						
Wghtd Avg Average Avg (Last 10) Avg (Last 4) Avg (Prior 3)	1.071 1.125 1.079 1.078 1.105	1.034 1.082 1.041 1.041 1.055	1.027 1.034 1.042 1.031 1.041	1.013 1.129 1.028 1.025 1.034	1.011 1.143 1.017 1.014 1.019	1.020 1.048 1.021 1.022 1.030	1.018 1.058 1.070 1.016 1.021	1.024 1.055 1.061 1.007 1.009	1.014 1.020 1.020 1.013 1.018	1.023 1.033 1.033 1.004 1.006	1.021 1.011 1.011 1.005 1.007	1.016 1.015 1.015 1.022 1.029	1.017 1.009 1.009 1.011 1.015	1.017 1.011 1.011 1.011 1.015	1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000	
Selected LDF to Ult Prior Selected	1.105 1.484 1.050	1.055 1.344 1.051	1.041 1.274 1.030	1.034 1.223 1.046	1.019 1.183 1.022	1.030 1.161 1.025	1.021 1.128 1.021	1.009 1.105 1.010	1.012 1.095 1.007	1.015 1.082 1.027	1.010 1.066 1.019	1.029 1.056 1.029	1.015 1.025 1.015	1.010 1.010 1.000	1.000 1.000 1.000	1.000 1.000 1.000	1.000 1.000 1.000	1.000 1.000 1.000	1.000 1.000

	94-95 Incremental	95-96 Incremental	96-97 Incremental	94-95 Incremental	95-96 Incremental	96-97 Incremental	94-95 est cumulative approvals at	95-96 est cumulative approvals at	96-97 est cumulative approvals at	Average cumulative approvals at	Cumulative Approval Amt at	Selected cumulative approvals at	Cumulative approvals 07/01/94 to	Cumulative approvals inception to	6/30/09 Cumulative App	
Acc FY	Payment	Payment	Payment	LDF	LDF	LDF	06/30/94	06/30/94	06/30/94	06/30/94	6/30/94	06/30/94	06/30/09	06/30/09	Amt at 6/30/10	Amt at 6/30/10
1960	0	2,100	918	1.041	1.034	1.019	0	62,530	45,731	36,000	1,550	36,000	3,018	39,018	4,568	4,568
1961	0	0	3,990	1.055	1.041	1.034	0	0	118,806	40,000	0	40,000	14,418	54,418	14,418	14,418
1962	5,309	7,014	0	1.105	1.055	1.041	50,800	122,458	(12,323)	58,000	5,832	58,000	44,945	102,945	50,777	50,777
1963	4,164	2,285	1,384	1.044	1.105	1.055	95,713	17,704	18,760	44,000	12,175	44,000	32,546	76,546	44,721	44,721
1964	0	0	0	1.031	1.044	1.105	0	0	0	0	0	0	0	0	-	-
1965	664	0	0	1.051	1.031	1.044	13,135	(664)	(664)	4,000	0	4,000	664	4,664	664	664
1966	25,046	5,754	29,151	1.040	1.051	1.031	623,967	88,847	903,341	539,000	18,602	539,000	98,843	637,843	117,445	117,445
1967	2,856	0	0	1.031	1.040	1.051 1.040	91,810	(2,856)	(2,856)	31,000	17,181	31,000	2,856	33,856	20,037	20,037
1968 1969	14,770 8,074	4,467 150,277	10,799 8,767	1.054 1.045	1.031 1.054	1.040	275,564 180,396	128,825 2,795,601	249,796 123,469	218,000 1,033,000	5,316 10,479	218,000 1,033,000	98,686 383,572	316,686	104,003 394,052	104,003 394,052
1970	21,230	46,076	23,945	1.042	1.045	1.054	500,366	1,008,273	379,424	629,000	49,460	629,000	214,984	1,416,572 843,984	264,445	264,445
1971	39,310	49,801	50,219	1.042	1.045	1.045	983,728	1,134,450	1,032,964	1,050,000	103,223	1,050,000	734.037	1,784,037	837.260	837,260
1972	33,336	87,852	58,511	1.036	1.042	1.043	928,125	2,165,163	1,257,856	1,450,000	222,694	1,450,000	620,942	2,070,942	843,636	843,636
1973	457,341	241,809	337,496	1.050	1.036	1.040	9,084,871	6,275,071	7,746,738	7,702,000	453,173	7,702,000	3,825,770	11,527,770	4,278,943	4,278,943
1974	125,482	121,858	83,493	1.036	1.050	1.036	3,490,251	2,295,168	2,077,242	2,621,000	218,377	2,621,000	1,808,819	4,429,819	2,027,197	2,027,197
1975	319,840	232,514	362,852	1.043	1.036	1.050	7,519,556	6,147,471	6,655,521	6.774.000	344,509	6,774,000	4,023,821	10,797,821	4,368,330	4,368,330
1976	341,028	496,128	937,798	1.035	1.043	1.036	9,843,872	11,323,131	25,247,364	15,471,000	1,134,988	15,471,000	6,565,355	22,036,355	7,700,344	7,700,344
1977	494,277	399,436	266,742	1.037	1.035	1.043	13,195,601	11,035,542	5,377,490	9,870,000	804,063	9,870,000	4,585,907	14,455,907	5,389,970	5,389,970
1978	634,696	509,343	522,868	1.035	1.037	1.035	18,239,977	12,963,123	13,948,667	15,051,000	958,048	15,051,000	7,442,632	22,493,632	8,400,681	8,400,681
1979	659,530	464,884	791,750	1.035	1.035	1.037	19,010,202	12,700,362	20,012,771	17,241,000	1,163,217	17,241,000	6,060,317	23,301,317	7,223,534	7,223,534
1980	1,195,218	1,298,936	1,343,730	1.046	1.035	1.035	26,226,400	36,245,138	36,122,169	32,865,000	2,641,355	32,865,000	14,645,039	47,510,039	17,286,394	17,293,154
1981	1,694,212	2,091,518	1,930,473	1.055	1.046	1.035	30,733,027	44,199,485	51,857,976	42,263,000	3,332,487	42,263,000	22,039,075	64,302,075	25,371,562	25,405,518
1982	2,663,736	2,744,989	2,352,867	1.037	1.055	1.046	72,645,849	47,130,404	46,219,690	55,332,000	4,481,327	55,332,000	28,256,198	83,588,198	32,737,525	32,743,453
1983	3,054,405	3,315,302	2,732,414	1.050	1.037	1.055	60,611,730	87,361,072	43,196,321	63,723,000	4,555,495	63,723,000	32,608,059	96,331,059	37,163,554	37,163,554
1984	4,465,642	4,029,654	3,056,156	1.064	1.050	1.037	70,206,404	75,498,966	74,852,710	73,519,000	9,162,261	73,519,000	41,251,396	114,770,396	50,413,657	50,433,379
1985	6,542,455	6,666,900	6,912,486	1.084	1.064	1.050	77,955,378	98,270,936	123,962,288	100,063,000	11,944,708	100,063,000	76,152,896	176,215,896	88,097,604	88,133,618
1986	10,581,841	10,663,461	9,164,631	1.094	1.084	1.064	112,989,896	116,476,596	122,836,062	117,434,000	15,701,492	117,434,000	100,892,482	218,326,482	116,593,975	116,679,759
1987	12,676,879	12,244,836	8,849,311	1.130	1.094	1.084	97,684,184	118,070,012	80,520,566	98,758,000	16,371,692	98,758,000	112,729,615	211,487,615	129,101,306	129,109,266
1988	18,505,644	14,131,279	13,375,408	1.174	1.130	1.094	106,157,974	90,385,709	110,181,892	102,242,000	23,577,750	102,242,000	138,738,006	240,980,006	162,315,757	162,429,283
1989	25,651,218	21,187,478	15,889,816	1.254	1.174	1.130	100,896,410	95,891,148	75,603,413	90,797,000	27,280,272	90,797,000	189,371,495	280,168,495	216,651,768	216,670,801
1990	29,554,971	19,638,036	18,556,407	1.344	1.254	1.174	85,953,070	47,689,210	57,256,168	63,633,000	26,361,166	63,633,000	193,885,779	257,518,779	220,246,945	220,274,777
1991	21,840,164	18,623,986	14,829,836	1.705	1.344	1.254	30,984,720	32,322,935	17,867,474	27,058,000	15,079,565	27,058,000	172,096,041	199,154,041	187,175,606	187,211,483
1992	16,527,163	14,724,600	12,194,357	2.283	1.705	1.344	12,880,424	4,362,680	4,212,404	7,152,000	5,934,631	7,152,000	135,446,844	142,598,844	141,381,474	141,394,475
1993	7,707,728	9,596,478	11,177,067	4.358	2.283	1.705	2,295,325	(228,724)	(1,447,260)	765,000	1,135,835	1,135,835	123,043,394	124,179,228	124,179,228	124,214,322
1994	1,134,805	3,415,964	6,628,887	25.000	4.358	2.283	47,284	(117,547)	615,445	221,000	9,121	221,000	78,302,449	78,523,449	78,311,570	78,341,877
1995	6,246	553,192	2,655,334												51,987,116	51,987,341
1996	0	12,056	804,467												52,016,739	52,029,285
1997	0	0	32,196												46,805,916	46,805,970
1998	0	0	0												22,691,480	22,692,145
	166,989,277	147,760,263	135,976,525												1,842,614,197	1,843,098,483

							031	ng most recent	THOI TOUL LDIS							
	Approval Lag in Mo															
Acc FY	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192
1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	5,344	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	0	0	0	1,996	3,844	3,844	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404
1970	0	0	0	0	0	5,055	5,055	5,055	6,610	6,610	6,610	6,610	6,610	6,610	6,610	6,610
1971	0	4,977	6,124	8,504	10,005	11,463	16,556	18,104	18,687	19,269	19,851	20,434	22,159	22,159	22,159	23,906
1972	0	0	0	0	0	0	4,761	4,761	4,761	4,761	4,761	4,761	4,761	4,761	4,761	4,761
1973	0	0	36,675	46,498	53,297	56,835	59,856	101,365	106,210	109,462	116,342	132,262	132,262	132,262	132,262	137,838
1974	0	0	0	0	6,321	6,321	6,321	6,321	48,286	48,286	48,286	68,598	71,472	72,127	72,782	74,093
1975	0	0	0	5,844	5,844	8,376	8,376	54,356	59,322	64,104	71,694	75,189	78,024	81,174	85,899	89,469
1976	0	0	0	0	0	0	162,681	165,153	186,060	195,756	204,667	212,108	215,222	218,307	235,989	242,358
1977	0	0	0	0	5,667	33,378	49,893	124,134	182,774	280,150	287,046	297,695	308,204	312,273	337,869	367,472
1978	0	0	0	. 0	. 0	47,573	63,784	83,342	112,404	124,182	272,726	293,992	349,715	362,465	379,156	441,395
1979	0	9,833	14,666	23,407	23,407	133,616	175,116	266,209	269,589	407,739	448,049	499,436	508,564	581,385	794,752	1,163,217
1980	0	0	16,556	229,880	424,067	470,643	480,899	560,299	654,853	748,362	845,799	888,645	1,144,121	1,525,926	2,641,355	3,836,573
1981	0	0	48,121	146,597	284,276	476,197	509,068	702,142	778,829	956,525	1,078,315	1,260,672	1,755,350	3,332,487	5,026,699	7,118,217
1982 1983	0	48,102 37,923	127,390 143,500	314,729	740,310	846,484	1,146,350	1,389,454 959,070	1,610,694	1,953,693	2,359,140	2,853,484 4,555,495	4,481,327	7,145,062	9,890,051	12,242,918
	0			205,635	439,063	574,413	846,702		1,435,309	1,674,015	2,061,949		7,609,900	10,925,202	13,657,616	15,893,082
1984 1985	6,986	68,187	414,905	952,017	1,632,831	2,313,616	2,549,638	2,731,605	3,496,168	4,306,842	9,162,261	13,627,903	17,657,557	20,713,713	23,339,603	27,172,212
1986	15,000	109,359 18,546	456,944 244,623	941,255 805,841	1,195,790 1,971,929	1,801,135 2,539,679	2,154,713 3,405,804	2,736,042 5,002,673	5,153,526 15,701,492	11,944,708 26,283,333	18,487,163 36,946,794	25,154,064 46,111,425	32,066,550 54,926,960	37,767,400 62,544,792	43,025,788 71,179,789	48,671,680 77,729,218
1987	15,000	47.718	335,336	832,094	1,568,761	2,457,851	5,089,253	16.371.692	29,048,570	41,293,407	50,142,718	59,161,159	69.192.679	78.009.655	85,893,879	92,045,471
1988	2,713	114,893	591,287	1,566,502	2,799,214	6,963,900	23,577,750	42,083,395	56,214,674	69,590,082	78,399,321	90,045,710	100,965,596	107,538,655	114,981,427	123,088,084
1989	2,713	116,788	407,825	1,515,872	5,814,803	27,280,272	52,931,490	74,118,968	90,008,784	103,814,663	118,549,334	133,145,780	143,903,300	155,093,531	164,962,860	175,226,096
1990	0	0	385,909	4,517,374	26,361,166	55,916,137	75,554,173	94.110.579	109,297,858	123,265,055	137,134,246	147,439,670	159,733,814	169.856.759	178,231,779	189,114,637
1991	0	31.595	1,206,415	15,079,565	36,919,729	55,543,715	70,373,551	85,376,228	99,924,152	111,814,303	124,532,901	135,437,817	146,263,245	154,171,449	162,080,197	169,698,139
1992	44,583	242,387	5,934,631	22,461,794	37,186,394	49,380,751	62,521,673	72,450,469	84,346,084	94,091,615	102,507,330	109,001,548	115,118,326	121,628,644	126,254,477	132,257,667
1993	7,858	1,135,835	8,843,562	18,440,040	29,617,107	40,086,396	49,620,332	59,794,680	68,970,467	77,298,682	86,359,246	94,470,157	102,025,826	107,915,067	115,075,644	121,231,596
1994	9,121	1,143,926	4,559,890	11,188,777	19,787,223	26,935,034	35,013,111	42,509,010	48,991,170	54,774,811	58,837,962	63,278,425	67,065,461	70,409,962	75,613,956	78,311,570
1995	6,246	559,439	3,214,773	9,871,998	16,226,420	23,523,819	28,771,509	34,361,367	38,244,510	40,750,032	43,976,223	46,412,010	48,948,862	50,713,373	51,987,116	51,987,341
1996	12,056	816,523	3,624,092	8,249,080	15,628,704	21,150,846	28,111,805	33,291,158	37,349,624	40,526,640	44,671,590	47,630,004	50,793,381	52,016,739	52,029,285	01,007,041
1997	32,196	862,367	4,041,018	10,286,837	17,074,919	22,716,080	27,894,609	32,398,428	36,761,398	39,995,542	42,496,949	45,438,053	46,805,916	46,805,970	52,020,200	
1998	34,497	679,728	2,684,672	5,443,399	8,492,391	11,446,385	13,800,011	16,246,280	18,402,941	20,389,001	22,161,980	22,691,480	22,692,145	. 2,200,010		
1000	54,437	013,120	2,004,072	0,770,000	0,732,031	. 1,770,000	.0,000,011	10,240,200	10,702,041	20,000,001	22,101,300	22,001,700	22,002,140			

Acc FY	204	216	228	240	252	264	276	288	300	312	324	336	348	360	372	384
1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	1,848	3,192	4,872	6,216	6,216	6,216	12,175
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0	664	664
1966	0	0	0	0	0	0	0	0	0	0	0	15,359	18,602	43,648	49,402	78,553
1967	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	14,031	14,031	14,031	17,181	20,037	20,037	20,037	20,037
1968	0	0	0	0	0	0	0	0	0	0	5,316	20,086	24,553	35,352	55,913	78,904
1969	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404	6,404	10,479	18,553	168,829	177,596	183,445	189,352	292,655
1970	6,610	6,610	6,610	6,610	7,677	7,677	7,677	21,352	49,460	70,690	116,766	140,710	147,240	167,198	173,676	179,820
1971	24,488	25,653	25,653	25,653	26,527	30,827	31,410	103,223	142,532	192,334	242,552	349,396	392,641	442,412	465,617	505,811
1972	4,761	4,761	19,067	21,415	21,870	39,866	222,694	256,030	343,881	402,392	420,150	457,495	534,363	589,378	609,137	658,787
1973	139,901	140,696	141,482	142,195	143,023	453,173	910,514	1,152,324	1,489,820	1,900,946	1,961,179	2,092,402	2,260,641	2,530,898	2,705,343	2,869,040
1974	77,690	80,311	81,622	89,622	218,377	343,860	465,718	549,210	620,137	795,511	854,956	1,032,938	1,114,883	1,216,391	1,302,634	1,534,326
1975	93,669	94,652	106,702	344,509	664,349	896,863	1,259,715	1,383,535	1,854,952	2,086,904	2,434,319	2,793,768	3,042,635	3,315,217	3,585,754	3,677,756
1976	248,843	355,045	1,134,988	1,476,017	1,972,144	2,909,942	3,227,649	3,734,908	4,361,015	4,871,198	5,356,928	5,723,130	6,127,751	6,403,141	6,693,159	6,957,998
1977	466,740	804,063	1,298,339	1,697,775	1,964,517	2,262,886	2,602,020	2,948,666	3,140,662	3,445,063	3,830,725	4,000,561	4,434,188	4,742,071	5,056,140	5,217,164
1978	958,048	1,592,744	2,102,087	2,624,955	3,360,778	4,484,486	5,035,047	5,608,888	5,924,856	6,421,518	6,797,181	7,103,246	7,453,295	7,911,633	8,218,208	8,400,681
1979	1,822,747	2,287,630	3,079,380	3,398,498	3,940,287	4,262,996	4,550,379	4,995,127	5,453,817	5,750,006	6,185,787	6,486,163	6,718,185	6,902,015	7,223,534	7,223,534
1980	5,135,509	6,479,240	7,651,310	9,593,492	10,808,614	11,612,246	12,593,891	13,279,464	13,977,098	14,917,814	15,254,909	16,323,942	16,757,492	17,286,394	17,293,154	
1981	9,048,690	10,306,941	12,027,457	13,780,431	14,936,693	17,149,235	19,391,760	20,857,989	21,745,268	22,707,165	23,558,083	24,608,875	25,371,562	25,405,518		
1982	14,385,873	16,714,284	18,897,163	20,746,416	22,899,408	24,320,563	25,613,129	26,951,660	28,075,061	29,376,368	31,294,316	32,737,525	32,743,453			
1983	19,458,066	21,872,612	24,404,154	26,324,213	28,739,583	30,317,659	31,935,583	33,225,478	34,581,910	36,028,551	37,163,554	37,163,554				
1984	29,922,799	32,260,495	35,032,125	38,263,222	40,145,980	42,493,264	44,518,786	46,293,888	48,516,527	50,413,657	50,433,379					
1985	53,270,828	57,626,331	62,050,956	68,107,944	72,411,990	76,970,837	82,265,946	85,445,131	88,097,604	88,133,618						
1986	85,369,117	91,306,197	96,191,365	100,760,161	104,660,825	108,305,059	113,282,357	116,593,975	116,679,759							
1987	99,255,883	104,278,736	110,010,431	115,115,117	120,350,294	124,582,331	129,101,306	129,109,266								
1988	130,272,168	138,274,848	143,680,399	149,155,800	156,392,698	162,315,757	162,429,283									
1989	183,967,860	193,304,006	202,242,713	209,607,630	216,651,768	216,670,801										
1990	197,306,929	205,323,568	213,955,213	220,246,945	220,274,777											
1991	175,953,374	182,772,235	187,175,606	187,211,483												
1992	137,932,236	141,381,474	141,394,475													
1993	124,179,228	124,214,322														
1994	78,341,877															
1995																
1996																
1997																
1998																

Other than First and Final Using Most Recent Prior Year LDFs

Acc FY	396	408	420	432	444	456	468	480	492	504	516	528	540	552	564	576	588	600	612
1960	0	0	1,550	1,550	3,650	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568
1961	0	0	0	0	3,990	7,488	9,798	9,798	12,612	12,612	14,418	14,418	14,418	14,418	14,418	14,418	14,418	14,418	
1962	5,832	11,141	18,155	18,155	18,155	28,685	30,785	37,841	42,629	45,401	47,249	49,937	50,777	50,777	50,777	50,777	50,777		
1963	16,339	18,624	20,008	21,144	22,211	22,211	24,035	31,450	34,036	35,971	38,191	38,191	40,924	42,787	44,721	44,721			
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
1965	664	664	664	664	664	664	664	664	664	664	664	664	664	664					
1966	84,517	87,625	90,061	92,413	101,821	104,173	104,173	107,701	110,893	113,161	115,177	117,445	117,445						
1967	20,037	20,037	20,037	20,037	20,037	20,037	20,037	20,037	20,037	20,037	20,037	20,037							
1968	81,053	83,761	83,761	88,051	90,849	95,227	97,133	100,661	100,661	104,003	104,003								
1969	320,570	328,227	352,889	358,629	362,950	370,098	374,239	384,016	394,052	394,052									
1970	184,227	220,190	230,289	245,625	253,059	253,589	264,445	264,445	264,445										
1971	551,381	577,107	635,394	721,973	776,881	809,010	837,260	837,260											
1972	722,227	762,255	782,181	813,468	831,888	843,636	843,636												
1973	3,386,725	3,803,330	4,195,226	4,270,161	4,278,943	4,278,943													
1974	1,589,739	1,820,148	1,901,338	2,027,197	2,027,197														
1975	3,919,998	4,295,121	4,368,330	4,368,330															
1976	7,177,270	7,700,344	7,700,344																
1977	5,389,970	5,389,970																	

8,400,681

Other than First and Final

							Usi	ing Most Recent	Prior Year LDFs							
	Age-to-Age Factors															
Acc FY	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-204
1960																
1961																
1962																
1963																
1964																
1965																
1966					0.500		4 000				4.000	4 000	4 000			4 000
1967					2.502	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968				1.926	4 000	4.000	4.000	4 000	4.000	4.000	4.000	4.000	4.000	4 000	4 000	4.000
1969				1.926	1.000	1.666	1.000	1.000	1.000	1.000 1.000	1.000	1.000	1.000	1.000	1.000 1.000	1.000
1970 1971		1.231	1.389	1,177	1.146	1.000 1.444	1.000 1.093	1.308 1.032	1.000 1.031	1.000	1.000 1.029	1.000 1.084	1.000	1.000 1.000	1.000	1.000 1.024
1971		1.231	1.389	1.177	1.146	1.444	1.093	1.032	1.031	1.030	1.029	1.084	1.000 1.000	1.000	1.079	1.024
1973			1.268	1.146	1.066	1.053	1.693	1.048	1.031	1.063	1.137	1.000	1.000	1.000	1.042	1.015
1974			1.200	1.140	1.000	1.000	1.000	7.639	1.000	1.003	1.421	1.042	1.000	1.000	1.042	1.049
1974				1.000	1.433	1.000	6.490	1.091	1.081	1.118	1.049	1.042	1.040	1.058	1.042	1.047
1976				1.000	1.433	1.000		1.127	1.052	1.046	1.049	1.015	1.040	1.081	1.042	1.027
1977					5.890	1.495	1.015 2.488	1.472	1.533	1.025	1.036	1.035	1.014	1.082	1.027	1.270
1978					5.090	1.341	1.307	1.349	1.105	2.196	1.078	1.190	1.036	1.046	1.164	2.171
1979		1.491	1.596	1.000	5.708	1.311	1.520	1.013	1.512	1.099	1.115	1.018	1.143	1.367	1.164	1.567
1980		1.431	13.885	1.845	1.110	1.022	1.165	1.169	1.143	1.130	1.051	1.287	1.334	1.731	1.453	1.339
1981			3.046	1.939	1.675	1.069	1.379	1.109	1.228	1.127	1.169	1.392	1.898	1.508	1.416	1.271
1982		2.648	2.471	2.352	1.143	1.354	1.212	1.159	1.213	1.208	1.210	1.570	1.594	1.384	1.238	1.175
1983		3.784	1.433	2.135	1.308	1.474	1.133	1.497	1.166	1.232	2.209	1.670	1.436	1.250	1.164	1.224
1984		6.085	2.295	1.715	1.417	1.102	1.071	1.280	1.232	2.127	1.487	1.296	1.173	1.127	1.164	1.101
1985	15.654	4.178	2.060	1.270	1.506	1.196	1.270	1.884	2.318	1.548	1.361	1.275	1.178	1.139	1.131	1.094
1986	1.236	13.190	3.294	2.447	1.288	1.341	1.469	3.139	1.674	1.406	1.248	1.191	1.139	1.138	1.092	1.098
1987	1.200	7.027	2.481	1.885	1.567	2.071	3.217	1.774	1.422	1.214	1.180	1.170	1.127	1.101	1.072	1.078
1988	42.346	5.146	2.649	1.787	2.488	3.386	1.785	1.336	1.238	1.127	1.149	1.121	1.065	1.069	1.071	1.058
1989	12.010	3.492	3.717	3.836	4.692	1.940	1.400	1.214	1.153	1.142	1.123	1.081	1.078	1.064	1.062	1.050
1990			11.706	5.836	2.121	1.351	1.246	1.161	1.128	1.113	1.075	1.083	1.063	1.049	1.061	1.043
1991		38.184	12.499	2.448	1.504	1.267	1.213	1.170	1.119	1.114	1.088	1.080	1.054	1.051	1.047	1.037
1992	5.437	24.484	3.785	1.656	1.328	1.266	1.159	1.164	1.116	1.089	1.063	1.056	1.057	1.038	1.048	1.043
1993	144.545	7.786	2.085	1.606	1.353	1.238	1.205	1.153	1.121	1.117	1.094	1.080	1.058	1.066	1.053	1.024
1994	125.419	3.986	2.454	1.768	1.361	1.300	1,214	1.152	1.118	1.074	1.075	1.060	1.050	1.074	1.036	1.000
1995	89.564	5.746	3.071	1.644	1.450	1.223	1.194	1.113	1.066	1.079	1.055	1.055	1.036	1.025	1.000	
1996	67.729	4.438	2.276	1.895	1.353	1.329	1.184	1.122	1.085	1.102	1.066	1.066	1.024	1.000		
1997	26.785	4.686	2.546	1.660	1.330	1.228	1.161	1.135	1.088	1.063	1.069	1.030	1.000			
1998	19.704	3.950	2.028	1.560	1.348	1.206	1.177	1.133	1.108	1.087	1.024	1.000				
Wghtd Avg	35.316	6.174	3.030	1.982	1.573	1.375	1,275	1.209	1,160	1.133	1,110	1.096	1.075	1.070	1.066	1.056
Average	53.842	7.863	3.820	1.981	1.892	1.368	1.499	1.482	1.196	1.183	1.152	1.129	1.121	1.119	1.108	1.141
Avg (Last 10)	68.455	10.750	4.617	2.391	1.784	1.335	1.215	1.152	1.110	1.098	1.073	1.059	1.048	1.054	1.054	1.053
Avg (Last 3)	38.073	4.358	2.283	1.705	1.344	1.254	1.174	1.130	1.094	1.084	1.053	1.032	1.020	1.033	1.030	1.023
Avg (Prior 3)	38.073	4.358	2.283	1.705	1.344	1.254	1.174	1.130	1.094	1.084	1.064	1.050	1.037	1.055	1.046	1.035
Avg (Prior 2)	30.073	4.550	2.200	1.700	1.544	1.204	1.174	1.150	1.054	1.004	1.068	1.048	1.030	1.050	1.045	1.034
Selected	19.704	3.950	2.028	1.560	1.348	1.206	1.177	1.133	1.108	1.087	1.068	1.048	1.030	1.050	1.045	1.034
LDF to Ult	2159.552	109.598	27.749	13.686	8.772	6.508	5.398	4.585	4.048	3.654	3.361	3.148	3.003	2.916	2.778	2.660
Prior Selected	19.704	3.950	2.028	1.560	1.348	1.206	1.177	1.132	1.108	1.086	1.067	1.059	1.034	1.071	1.050	1.042
. 1101 00100100	04	0.000	2.020			250		52	50				1.004			1.0 72

							Us	ing Most Recent	Prior Year LDFs							
Acc FY 1960 1961	204-216	216-228	228-240	240-252	252-264	264-276	276-288	288-300	300-312	312-324	324-336	336-348	348-360	360-372	372-384	384-396
1962 1963 1964										1.727	1.526	1.276	1.000	1.000	1.959	1.342
1965 1966 1967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.050	1.000	1.000	1 225	1.211	2.346	1.132	1.000 1.590	1.000 1.076
1968	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.050	1.000	1.000	1.225 3.778	1.166 1.222	1.000 1.440	1.000 1.582	1.000 1.411	1.000 1.027 1.095
1969 1970	1.000 1.000	1.000 1.000	1.000 1.000	1.000 1.161	1.000 1.000	1.000 1.000	1.000 2.781	1.000 2.316	1.636 1.429	1.770 1.652	9.100 1.205	1.052 1.046	1.033 1.136	1.032 1.039	1.546 1.035	1.025
1971 1972	1.048	1.000 4.005	1.000 1.123	1.034 1.021	1.162 1.823	1.019 5.586	3.286 1.150	1.381 1.343	1.349 1.170	1.261 1.044	1.440	1.124 1.168	1.127 1.103	1.052 1.034	1.086 1.082	1.090 1.096
1973 1974	1.006 1.034	1.006 1.016	1.005 1.098	1.006 2.437	3.169 1.575	2.009 1.354	1.266 1.179	1.293 1.129	1.276 1.283	1.032 1.075	1.067 1.208	1.080 1.079	1.120 1.091	1.069 1.071	1.061 1.178	1.180 1.036
1975 1976 1977	1.010 1.427	1.127 3.197	3.229 1.300	1.928 1.336	1.350 1.476	1.405 1.109	1.098 1.157	1.341 1.168	1.125 1.117	1.166 1.100	1.148 1.068	1.089 1.071	1.090 1.045	1.082 1.045	1.026 1.040	1.066 1.032
1977 1978 1979	1.723 1.662 1.255	1.615 1.320 1.346	1.308 1.249 1.104	1.157 1.280 1.159	1.152 1.334 1.082	1.150 1.123 1.067	1.133 1.114 1.098	1.065 1.056 1.092	1.097 1.084 1.054	1.112 1.059 1.076	1.044 1.045 1.049	1.108 1.049 1.036	1.069 1.061 1.027	1.066 1.039 1.047	1.032 1.022 1.000	1.033 1.000
1980 1981	1.262 1.139	1.181 1.167	1.254 1.146	1.127 1.084	1.074	1.085 1.131	1.054 1.076	1.053 1.043	1.067	1.023 1.037	1.070 1.045	1.027 1.031	1.032 1.001	1.000	1.000	
1982 1983	1.162 1.124	1.131	1.098 1.079	1.104 1.092	1.062 1.055	1.053 1.053	1.052 1.040	1.042	1.046 1.042	1.065 1.032	1.046 1.000	1.000				
1984 1985	1.078 1.082	1.086 1.077	1.092 1.098	1.049 1.063	1.058 1.063	1.048 1.069	1.040 1.039	1.048 1.031	1.039 1.000	1.000						
1986 1987	1.070 1.051	1.054 1.055	1.047 1.046	1.039 1.045	1.035 1.035	1.046 1.036	1.029 1.000	1.001								
1988 1989	1.061 1.051	1.039 1.046	1.038 1.036	1.049 1.034	1.038 1.000	1.001										
1990 1991	1.041 1.039	1.042 1.024	1.029 1.000	1.000												
1992 1993	1.025 1.000	1.000														
1994 1995																
1996 1997																
1998																
Wghtd Avg Average	1.049 1.129	1.046 1.306	1.042 1.182	1.040 1.183	1.038 1.259	1.042 1.350	1.032 1.280	1.032 1.184	1.035 1.159	1.036 1.179	1.042 1.731	1.031 1.102	1.035 1.160	1.036 1.081	1.037 1.192	1.045 1.073
Avg (Last 10) Avg (Last 3)	1.050 1.021	1.054 1.022	1.056 1.022	1.056 1.027	1.057 1.024	1.059 1.028	1.054 1.023	1.047 1.027	1.059 1.027	1.067 1.032	1.072 1.030	1.057 1.019	1.064 1.020	1.050 1.029	1.056 1.018	1.065 1.022
Avg (Prior 3) Avg (Prior 2)	1.035 1.032	1.037 1.033	1.035 1.033	1.043 1.041	1.036 1.037	1.050 1.041	1.036 1.034	1.040 1.040	1.042 1.040	1.045 1.048	1.054 1.045	1.031 1.029	1.040 1.029	1.051 1.043	1.031 1.027	1.044 1.032
Selected LDF to Ult	1.032 2.573	1.033 2.494	1.033 2.414	1.041 2.337	1.037 2.245	1.041 2.166	1.034 2.080	1.040 2.012	1.040 1.935	1.048 1.860	1.045 1.774	1.029 1.697	1.029 1.650	1.043 1.602	1.027 1.537	1.032 1.496
Prior Selected	1.038	1.039	1.033	1.043	1.034	1.044	1.035	1.038	1.041	1.040	1.043	1.027	1.027	1.038	1.032	1.032

									comig moor		25.0								
Acc FY 1960 1961 1962 1963 1964	396-408 1.910 1.140	408-420 1.630 1.074	420-432 1.000 1.000 1.057	432-444 2.355 1.000 1.050	444-456 1.251 1.877 1.580 1.000	456-468 1.000 1.308 1.073 1.082	468-480 1.000 1.000 1.229 1.308	480-492 1.000 1.287 1.127 1.082	492-504 1.000 1.000 1.065 1.057	504-516 1.000 1.143 1.041 1.062	516-528 1.000 1.000 1.057 1.000	528-540 1.000 1.000 1.017 1.072	540-552 1.000 1.000 1.000 1.046	552-564 1.000 1.000 1.000 1.045	564-576 1.000 1.000 1.000 1.000	576-588 1.000 1.000 1.000	588-600 1.000 1.000	600-612 1.000	612 to Ult.
1965 1966 1967 1968 1969 1970 1971 1972 1973 1974 1975 1976 1977 1978 1979 1980 1981 1982 1983 1984 1985 1987 1989 1990 1991 1992 1993	1.000 1.037 1.000 1.033 1.024 1.195 5.1047 1.055 1.123 1.145 1.096 1.073 1.000	1.000 1.028 1.000 1.000 1.005 1.046 1.101 1.026 1.103 1.045 1.017	1.000 1.026 1.000 1.051 1.016 1.067 1.136 1.040 1.018 1.066 1.000	1,000 1,102 1,000 1,032 1,012 1,030 1,076 1,023 1,002 1,000	1.000 1.023 1.000 1.048 1.020 1.002 1.001 1.014 1.014	1.000 1.000 1.000 1.020 1.011 1.043 1.035 1.000	1.000 1.034 1.000 1.036 1.026 1.000	1.000 1.030 1.000 1.000 1.026 1.000	1.000 1.020 1.000 1.033 1.000	1.000 1.018 1.000 1.000	1.000 1.020 1.000	1.000	1.000						
Wghtd Avg Average Avg (Last 10) Avg (Last 3) Avg (Prior 2) Selected LDF to Ult	1.071 1.125 1.079 1.056 1.105 1.084 1.084	1.034 1.082 1.041 1.021 1.055 1.031 1.031 1.337	1.027 1.034 1.042 1.028 1.041 1.042 1.042 1.297	1.013 1.129 1.028 1.008 1.034 1.012 1.012	1.011 1.143 1.017 1.018 1.019 1.028 1.028 1.229	1.020 1.048 1.021 1.026 1.039 1.039 1.196	1.018 1.058 1.070 1.009 1.021 1.013 1.013	1.024 1.055 1.061 1.009 1.009 1.013 1.013	1.014 1.020 1.020 1.011 1.018 1.017 1.017 1.122	1.023 1.033 1.033 1.006 1.006 1.009 1.009	1.021 1.011 1.011 1.007 1.007 1.010 1.010	1.016 1.015 1.015 1.024 1.029 1.036 1.036 1.083	1.017 1.009 1.009 1.015 1.015 1.023 1.023	1.017 1.011 1.011 1.015 1.015 1.023 1.023	1.000 1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000	1.000 1.000
Prior Selected	1.035	1.023	1.018	1.023	1.045	1.043	1.026	1.000	1.000	1.018	1.000	1.072	1.046	1.000	1.000	1.000	1.000	1.000	1.000

Acc FY	94-95 Incremental Payment	95-96 Incremental Payment	96-97 Incremental Payment	94-95 Incremental LDF	95-96 Incremental LDF	96-97 Incremental LDF	94-95 est cumulative approvals at 06/30/94	95-96 est cumulative approvals at 06/30/94	96-97 est cumulative approvals at 06/30/94	Average cumulative approvals at 06/30/94	Cumulative Approval Amt at 6/30/94	Selected cumulative approvals at 06/30/94	Cumulative approvals 07/01/94 to 06/30/09	Cumulative approvals inception to 06/30/09	6/30/09 Cumulative App Amt at 6/30/10	6/30/10 Cumulative App Amt at 6/30/10
1960	0	2,100	918	1.042	1.012	1.028	0	170,041	30,990	67,000	1,550	67,000	3,018	70,018	4,568	4,568
1961	0	0	3,990	1.031	1.042	1.012	0	0	323,078	108,000	0	108,000	14,418	122,418	14,418	14,418
1962	5,309	7,014	0	1.084	1.031	1.042	62,985	222,231	(12,323)	95,000	5,832	95,000	44,945	139,945	50,777	50,777
1963	4,164	2,285	1,384	1.032	1.084	1.031	128,832	22,948	38,446	63,000	12,175	63,000	32,546	95,546	44,721	44,721
1964	0	0	0	1.027	1.032	1.084	0	0	0	0	0	0	0	0	-	-
1965	664	0	0	1.043	1.027	1.032	15,553	(664)	(664)	5,000	0	5,000	664	5,664	664	664
1966	25,046	5,754	29,151	1.029	1.043	1.027	850,094	109,814	1,047,860	669,000	18,602	669,000	98,843	767,843	117,445	117,445
1967	2,856	0	0	1.029	1.029	1.043	99,250	(2,856)	(2,856)	33,000	17,181	33,000	2,856	35,856	20,037	20,037
1968	14,770	4,467	10,799	1.045	1.029	1.029	325,616	140,463	347,294	271,000	5,316	271,000	98,686	369,686	104,003	104,003
1969	8,074	150,277	8,767	1.048	1.045	1.029	166,825	3,304,844	146,307	1,206,000	10,479	1,206,000	383,572	1,589,572	394,052	394,052
1970	21,230	46,076	23,945	1.040	1.048	1.045	524,615	930,825	460,566	639,000	49,460	639,000	214,984	853,984	264,445	264,445
1971	39,310	49,801	50,219	1.040	1.040	1.048	994,494	1,191,333	948,552	1,045,000	103,223	1,045,000	734,037	1,779,037	837,260	837,260
1972	33,336	87,852	58,511	1.034	1.040	1.040	982,215	2,189,224	1,324,688	1,499,000	222,694	1,499,000	620,942	2,119,942	843,636	843,636
1973 1974	457,341	241,809 121,858	337,496 83,493	1.041	1.034 1.041	1.040 1.034	11,123,567	6,667,430 2,838,375	7,839,171	8,543,000	453,173	8,543,000	3,825,770	12,368,770 4,637,819	4,278,943	4,278,943 2,027,197
	125,482			1.037			3,436,118		2,212,717	2,829,000	218,377 344,509	2,829,000	1,808,819		2,027,197	4,368,330
1975 1976	319,840 341,028	232,514 496,128	362,852 937,798	1.041 1.033	1.037 1.041	1.041 1.037	7,789,059 10,361,984	6,047,164 11,741,177	8,273,009 24,842,799	7,370,000 15.649.000	1,134,988	7,370,000 15,649,000	4,023,821 6.565,355	11,393,821 22,214,355	4,368,330 7,700,344	7,700,344
1977	494,277	399,436	266,742	1.033	1.033	1.041	14,948,331	11,642,391	5,602,251	10,731,000	804,063	10,731,000	4,585,907	15,316,907	5,389,970	5,389,970
1978	634,696	509,343	522,868	1.032	1.033	1.033	19,908,722	14,769,278	14,743,042	16,474,000	958,048	16,474,000	7,442,632	23,916,632	8,400,681	8,400,681
1979	659,530	464,884	791,750	1.034	1.033	1.033	19,623,183	13,922,635	22,820,356	18,789,000	1,163,217	18,789,000	6,060,317	24,849,317	7,223,534	7,223,534
1980	1,195,218	1,298,936	1,343,730	1.045	1.032	1.033	26,807,343	37,452,395	39,655,111	34,638,000	2,641,355	34,638,000	14,645,039	49,283,039	17,286,394	17,293,154
1981	1,694,212	2,091,518	1,930,473	1.050	1.045	1.034	34,217,370	45,216,079	53,652,196	44,362,000	3,332,487	44,362,000	22,039,075	66,401,075	25,371,562	25,405,518
1982	2,663,736	2,744,989	2,352,867	1.030	1.050	1.045	88,594,722	52,775,792	47,363,315	62.911.000	4,481,327	62,911,000	28,256,198	91.167.198	32,737,525	32,743,453
1983	3,054,405	3,315,302	2,732,414	1.048	1.030	1.050	63,290,919	107,211,138	48,815,847	73,106,000	4,555,495	73,106,000	32,608,059	105,714,059	37,163,554	37,163,554
1984	4,465,642	4,029,654	3,056,156	1.068	1.048	1.030	65,946,016	79,033,600	93,151,164	79.377.000	9,162,261	79,377,000	41,251,396	120,628,396	50,413,657	50,433,379
1985	6,542,455	6,666,900	6,912,486	1.087	1.068	1.048	75,237,301	91,910,467	130,025,615	99,058,000	11,944,708	99,058,000	76,152,896	175,210,896	88,097,604	88,133,618
1986	10,581,841	10,663,461	9,164,631	1.108	1.087	1.068	98,051,920	112,046,438	114,092,665	108,064,000	15,701,492	108,064,000	100,892,482	208,956,482	116,593,975	116,679,759
1987	12,676,879	12,244,836	8,849,311	1.133	1.108	1.087	95,495,804	100,784,449	76,844,101	91,041,000	16,371,692	91,041,000	112,729,615	203,770,615	129,101,306	129,109,266
1988	18,505,644	14,131,279	13,375,408	1.177	1.133	1.108	104,394,976	87,946,259	91,300,344	94,547,000	23,577,750	94,547,000	138,738,006	233,285,006	162,315,757	162,429,283
1989	25,651,218	21,187,478	15,889,816	1.206	1.177	1.133	124,749,480	93,872,656	72,860,391	97,161,000	27,280,272	97,161,000	189,371,495	286,532,495	216,651,768	216,670,801
1990	29,554,971	19,638,036	18,556,407	1.348	1.206	1.177	84,967,144	65,950,622	55,488,334	68,802,000	26,361,166	68,802,000	193,885,779	262,687,779	220,246,945	220,274,777
1991	21,840,164	18,623,986	14,829,836	1.560	1.348	1.206	38,991,479	31,701,656	31,657,741	34,117,000	15,079,565	34,117,000	172,096,041	206,213,041	187,175,606	187,211,483
1992	16,527,163	14,724,600	12,194,357	2.028	1.560	1.348	16,083,515	9,760,823	3,805,612	9,883,000	5,934,631	9,883,000	135,446,844	145,329,844	141,381,474	141,394,475
1993	7,707,728	9,596,478	11,177,067	3.950	2.028	1.560	2,613,120	1,631,147	2,650,332	2,298,000	1,135,835	2,298,000	123,043,394	125,341,394	124,179,228	124,214,322
1994	1,134,805	3,415,964	6,628,887	19.704	3.950	2.028	60,671	23,296	1,900,174	661,000	9,121	661,000	78,302,449	78,963,449	78,311,570	78,341,877
1995	6,246	553,192	2,655,334												51,987,116	51,987,341
1996	0	12,056	804,467												52,016,739	52,029,285
1997	0	0	32,196												46,805,916	46,805,970
1998	0	0	0												22,691,480	22,692,145
	166,989,277	147,760,263	135,976,525												1,842,614,197	1,843,098,483

								Using Selec	lea LDFS							
	Approval Lag in Mont	hs														
Acc FY	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192
1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1970	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1971	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1972	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1973	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1974	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1975	0	0	0	0	0	0	0	0	0	0	3,907	3,907	3,907	3,907	3,907	3,907
1976	0	0	0	0	0	0	0	0	0	3,604	3,604	3,604	3,604	3,604	3,604	3,604
1977	0	0	0	0			0			0	0		0	0	0	0
1978	0	. 0	. 0	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117
1979	0	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511	67,757	67,757	89,121	89,121
1980	0	0	0	0	0	0	0	0	0	55,974	55,974	55,974	55,974	91,174	91,174	193,695
1981	0	0	0	0	0	47.045	0	0	0	0	47.045	0	68,769	300,152	300,152	300,152
1982 1983	0	0	0	0	0	17,645	17,645 26,849	17,645 66,936	17,645 105,281	17,645 105,281	17,645 105,281	17,645 264,546	102,831 287,046	218,888 819,458	358,215 819,458	417,074 819,458
	0	0	0	0	0	0										
1984 1985	0	0	31,721	38,062	38,062	206,435	67,036 252,077	67,036 252,077	79,881 464,332	79,881 730,893	1,280,689 1,154,667	1,342,894 2,387,119	1,419,933 2,703,364	1,938,071 3,215,759	2,263,633 4,904,097	2,475,542 5,083,555
1986	0	0	31,721	5,617	80,444	246,329	246,329	298,075	1,687,288	2,941,043	4,141,254	5,997,432	7,364,679	8,972,614	10,609,294	11,596,908
1987	0	0	31,986	144,296	278,237	298,237	345,218	2,272,371	4,610,519	6,078,893	8,225,001	10,444,788	11,115,921	12,563,045	13,077,415	13,396,589
1988	0	0	99,553	290,040	404,954	708,023	3,380,579	6,240,522	9,930,768	13,251,821	16,044,590	18,325,359	20,667,543	23,131,961	24,510,877	26,501,101
1989	0	9,000	97,421	195,346	523,561	4,554,367	8,699,895	15,075,127	20,992,368	26,947,672	32,017,221	36,110,254	39,326,244	42,240,672	43,606,534	44,101,848
1990	0	0,000	19,629	252,577	4,102,026	12,098,841	19,835,491	28,940,112	39,036,277	45,271,949	52,958,431	57,478,966	60,642,328	61,899,320	63,170,730	64,319,413
1991	0	0	47,606	2,288,356	8,994,453	18,991,881	31,078,439	39,925,308	46,344,551	53,042,168	59,151,593	61,984,470	63,508,960	64,930,316	65,633,760	66,640,042
1992	19,238	31,763	1,060,929	7,822,675	22,322,304	36,711,174	52,711,973	67,816,692	78,745,169	87,012,887	90,581,192	92,920,212	94,171,379	94,873,788	95,292,463	95,562,454
1993	13,230	119,023	4,339,418	18,957,757	38,446,750	59,122,037	72,779,070	84,105,074	93,215,895	99.570.400	101,710,175	103,303,209	104.597.916	104,750,344	105,229,366	105,294,296
1994	25,148	578,290	6,471,624	18,823,220	36,317,355	49,478,564	60,705,406	67,930,563	72,613,675	74,644,755	75,601,774	76,478,274	76,578,913	76,993,796	76,995,246	76,995,246
1995	0	278,661	2.841.315	13,345,389	23,026,154	31,476,649	36,309,760	40,399,586	42,456,747	43,186,930	43,602,261	43,838,785	44,207,438	44,226,900	44,226,900	44,226,900
1996	0	484,914	5,672,956	13,366,174	23,885,563	30,799,061	34,947,052	37,512,300	39,241,658	40,511,980	40,728,972	40,911,287	41,004,129	41,031,641	41,031,641	,,
1997	0	749,560	4,474,739	15,087,473	26,230,732	32,952,950	36,846,027	38,332,861	39,965,010	40,916,363	41,657,836	42,012,364	42,012,364	42,012,364	,,	
1998	0	166,720	3,369,997	7,630,402	12,342,938	14,460,066	15,357,882	16,552,405	17,046,667	17,420,316	17,709,609	17,709,609	17,709,609	,		

Acc FY	204	216	228	240	252	264	276	288	300	312	324	336	348	360	372	384
1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	0	0	0	0	0	0	0	0	0	0	143,416	143,416	143,416	143,416	143,416	143,416
1970	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1971	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1972	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1973	0	0	0	0	0	10,781	41,880	41,880	43,785	50,496	50,496	50,496	50,496	50,496	50,496	50,496
1974	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1975	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907
1976	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604
1977	0	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
1978	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117
1979	156,121	156,121	156,121	156,121	156,121	156,121	202,423	202,423	202,423	202,423	202,423	202,423	202,423	202,423	202,423	202,423
1980	414,490	414,490	533,389	1,036,137	1,036,137	1,036,137	1,046,047	1,046,047	1,046,047	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	
1981	300,152	300,152	605,157	1,006,722	1,006,722	1,006,722	1,006,722	1,006,722	1,006,722	1,006,722	1,006,722	1,006,722	1,006,722	1,006,722		
1982	1,176,799	1,407,931	1,750,480	1,750,480	1,750,480	1,750,480	1,887,226	2,012,042	2,012,042	2,012,042	2,012,042	2,012,042	2,012,042			
1983	876,397	876,397	876,397	1,047,897	1,070,097	1,070,097	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329				
1984	2,605,190	2,797,118	3,041,686	3,258,617	3,333,978	3,333,978	3,333,978	3,333,978	3,333,978	3,333,978	3,333,978					
1985	5,408,137	5,643,267	5,695,618	5,812,723	5,812,723	5,812,723	5,812,723	5,812,723	5,812,723	5,812,723						
1986	11,941,372	11,941,372	12,146,538	12,197,496	12,197,496	12,197,496	12,197,496	12,272,496	12,272,496							
1987 1988	13,925,559 27,000,362	14,151,572 27,451,893	14,151,572 27,451,893	14,151,572 27,520,186	14,604,459 27,551,110	14,675,137 27,551,110	14,675,137 27,551,110	14,675,137								
1989	44,903,089			45,357,853	45,357,853		27,551,110									
1990	64,410,019	45,064,663 64,410,019	45,357,853 64,410,019	64,410,019	45,357,853 64,410,019	45,357,853										
1991	66,640,042	66,976,028	66,976,028	66,976,028	64,410,019											
1992	95,801,488	95,801,488	95,801,488	00,570,020												
1993	105.294.296	105,294,296	33,001,400													
1994	76,995,246	103,234,230														
1995	70,555,240															
1996																
1997																
1998																
1550																

									Osmig	Ocicolcu LDI 3									
Acc FY 1960 1961 1962 1963 1964 1965 1966 1967 1968 1970 1971 1972 1973 1974 1975 1976 1977 1978 1980 1980 1981 1982 1983 1984 1985 1986 1987 1988	396 0 0 0 0 0 0 0 0 0 143,416 0 0 50,496 0 3,907 3,604 39,000 24,117	408 0 0 0 0 0 0 0 0 0 143,416 0 0 0 0 50,496 0 3,907 3,604 39,000	420 0 0 0 0 0 0 0 0 0 143,416 0 0 50,496 0 3,907 3,604	432 0 0 0 0 0 0 0 0 0 0 143,416 0 0 50,496 0 3,907	444 0 0 0 0 0 0 0 0 0 0 143,416 0 0 0 50,496	456 0 0 0 0 0 0 0 0 0 0 143,416 0 0 50,496	468 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	480 0 0 0 0 0 0 0 0 0 0 0 143,416	492 0 0 0 0 0 0 0 0 0 0 0 0 143,416	504 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	516 0 0 0 0 0 0 0 0 0	528 0 0 0 0 0 0 0 0	540 0 0 0 0 0 0	552 0 0 0 0 0	564 0 0 0 0	576 0 0 0	588 0 0	600 0 0	612
1988 1989 1990																			

First and Final

								Using Selec	ted LDFs							
	Age-to-Age Factors															
Acc FY	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-204
1960																
1961																
1962																
1963																
1964																
1965																
1966																
1967																
1968																
1969																
1970																
1971																
1972																
1973																
1974															4.000	4.000
1975										4 000	1.000	1.000	1.000	1.000	1.000	1.000
1976										1.000	1.000	1.000	1.000	1.000	1.000	1.000
1977					4 000	4 000	4.000			4 000						4 000
1978		4.000	4.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979		1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	7.962	1.000	1.315	1.000	1.752
1980										1.000	1.000	1.000	1.629	1.000	2.124	2.140
1981 1982						1.000	4.000	4 000	4.000	4 000	4.000	F 000	4.365	1.000	1.000	1.000
1982						1.000	1.000 2.493	1.000 1.573	1.000 1.000	1.000 1.000	1.000 2.513	5.828 1.085	2.129 2.855	1.637 1.000	1.164 1.000	2.822 1.069
																1.052
1984 1985			1.200	1.000	E 404	1 221	1.000	1.192	1.000	16.032	1.049	1.057	1.365	1.168	1.094	
1986			1.200	1.000 14.321	5.424 3.062	1.221 1.000	1.000 1.210	1.842 5.661	1.574 1.743	1.580 1.408	2.067 1.448	1.132 1.228	1.190	1.525 1.182	1.037 1.093	1.064 1.030
1987			4.544	1.928		1.158					1.270	1.064	1.218			
1988			4.511 2.913	1.928	1.072 1.748	4.775	6.582 1.846	2.029 1.591	1.318 1.334	1.353 1.211	1.270	1.064	1.130 1.119	1.041 1.060	1.024 1.081	1.039 1.019
1989		10.825	2.005	2.680	8.699	1.910	1.733	1.393	1.284	1.188	1.142	1.089	1.074	1.032	1.011	1.018
1990		10.023	12.868	16.241	2.949	1.639	1.459	1.349	1.160	1.170	1.085	1.055	1.021	1.032	1.018	1.001
1991			48.069	3.931	2.112	1.636	1.285	1.161	1.145	1.170	1.048	1.025	1.021	1.021	1.015	1.000
1992	1.651	33.401	7.373	2.854	1.645	1.436	1.287	1.161	1.105	1.041	1.026	1.023	1.007	1.004	1.003	1.003
1993	1.001	36.459	4.369	2.028	1.538	1.231	1.156	1.108	1.068	1.021	1.026	1.013	1.007	1.004	1.003	1.003
1994	22.996	11.191	2.909	1.929	1.362	1.227	1.119	1.069	1.028	1.013	1.012	1.001	1.005	1.000	1.000	1.000
1995	22.550	10.196	4.697	1.725	1.367	1.154	1.113	1.051	1.017	1.010	1.005	1.008	1.000	1.000	1.000	1.000
1996		11.699	2.356	1.787	1.289	1.135	1.073	1.046	1.032	1.005	1.003	1.003	1.001	1.000	1.000	
1997		5.970	3.372	1.739	1.256	1.118	1.040	1.043	1.024	1.018	1.009	1.000	1.000	1.000		
1998		20.214	2.264	1.618	1.172	1.062	1.078	1.030	1.022	1.017	1.000	1.000	1.000			
1330		20.214	2.204	1.010	1.172	1.002	1.070	1.000	1.022	1.017	1.000	1.000				
Wghtd Avg	54.667	11.773	3.440	2.005	1.483	1.279	1.193	1.136	1.089	1.063	1.042	1.026	1.024	1.017	1.012	1.008
Average	12.323	15.662	7.136	3.574	2.293	1.453	1.551	1.489	1.150	1.818	1.174	1.577	1.370	1.095	1.083	1.211
Avg (Last 10)	12.323	17.494	9.028	3.653	2.339	1.355	1.234	1.141	1.088	1.060	1.033	1.021	1.025	1.017	1.025	1.017
Avg (Last 3)		12.627	2.664	1.714	1.239	1.105	1.064	1.040	1.026	1.013	1.004	1.001	1.000	1.000	1.000	1.001
Avg (Prior 3)		12.627	2.664	1.714	1.239	1.105	1.064	1.040	1.026	1.013	1.004	1.004	1.002	1.002	1.001	1.001
Selected	20.000	12.000	3.000	1.750	1.300	1.150	1.080	1.040	1.030	1.010	1.010	1.010	1.010	1.010	1.010	1.010
LDF to Ult	2517.264	125.863	10.489	3.496	1.998	1.537	1.336	1.237	1.190	1.155	1.144	1.132	1.121	1.110	1.099	1.088
Prior Selected	20.000	12.000	3.000	1.750	1.300	1.150	1.080	1.040	1.030	1.010	1.010	1.010	1.010	1.010	1.010	1.010

First and Final

								Using Selec	ted LDFs							
Acc FY 1960 1961 1962 1963 1964	204-216	216-228	228-240	240-252	252-264	264-276	276-288	288-300	300-312	312-324	324-336	336-348	348-360	360-372	372-384	384-396
1965 1966 1967 1968 1969 1970											1.000	1.000	1.000	1.000	1.000	1.000
1972 1973						3.885	1.000	1.045	1.153	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1974 1975 1976 1977 1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1989 1990 1991 1992 1993 1994 1995 1996 1997	1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.074 1.043 1.000 1.016 1.017 1.004 1.000 1.005	1.000 1.000 1.000 1.000 1.000 1.287 2.016 1.243 1.000 1.087 1.009 1.017 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000 1.943 1.664 1.000 1.196 1.071 1.021 1.004 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.021 1.023 1.000 1.032 1.000 1.000	1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.297 1.010 1.000 1.078 1.080 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000 1.129 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000
Wghtd Avg Average Avg (Last 10) Avg (Last 3) Avg (Prior 3)	1.004 1.020 1.016 1.002 1.002	1.005 1.093 1.012 1.000 1.002	1.006 1.112 1.029 1.000 1.001	1.003 1.005 1.008 1.000 1.011	1.001 1.000 1.000 1.002 1.002	1.005 1.223 1.046 1.000 1.000	1.005 1.005 1.007 1.002 1.002	1.000 1.003 1.000 1.000	1.010 1.023 1.013 1.000 1.000	1.016 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000 1.000
Selected LDF to Ult Prior Selected	1.010 1.077 1.010	1.010 1.067 1.010	1.005 1.056 1.005	1.010 1.051 1.010	1.000 1.041 1.000	1.020 1.041 1.020	1.010 1.020 1.010	1.000 1.010 1.000	1.010 1.010 1.010	1.000 1.000 1.000	1.000 1.000 1.000	1.000 1.000 1.000	1.000 1.000 1.000	1.000 1.000 1.000	1.000 1.000 1.000	1.000 1.000 1.000

									Usi	ng Selected LDF	S								
Acc FY 1960 1961 1962 1963 1964 1965 1966	396-408	408-420	420-432	432-444	444-456	456-468	468-480	480-492	492-504	504-516	516-528	528-540	540-552	552-564	564-576	576-588	588-600	600-612	612 to Ult.
1967 1968 1969 1970 1971	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000										
1972 1973	1.000	1.000	1.000	1.000	1.000														
1974 1975 1976 1977 1978 1977 1978 1980 1981 1982 1983 1984 1985 1986 1987 1989 1990 1991 1992 1993 1994 1995 1996 1997	1.000 1.000 1.000	1.000	1.000																
Wghtd Avg Average Avg (Last 10) Avg (Last 3) Avg (Prior 3)	1.000 1.000 1.000 1.000 1.000	1.000 1.000 1.000 1.000																	
Selected LDF to Ult Prior Selected	1.000 1.000 1.000	1.000 1.000 1.000	1.000 1.000 1.000	1.000 1.000 1.000	1.000 1.000 1.000	1.000 1.000 1.000	1.000	1.000 1.000 1.000	1.000 1.000 1.000	1.000	1.000	1.000							

Acc FY 1960 1961 1962	94-95 Incremental Payment 0 0	95-96 Incremental Payment 0 0	96-97 Incremental Payment 0 0	94-95 Incremental LDF 1.000 1.000	95-96 Incremental LDF 1.000 1.000	96-97 Incremental LDF 1.000 1.000	94-95 est cumulative approvals at 06/30/94 0 0	95-96 est cumulative approvals at 06/30/94 0 0	96-97 est cumulative approvals at 06/30/94 0 0	Average cumulative approvals at 06/30/94 0 0	0	Selected cumulative approvals at 06/30/94 0 0	Cumulative approvals 07/01/94 to 06/30/09 0 0	Cumulative approvals inception to 06/30/09 0 0	6/30/09 Cumulative App Amt at 6/30/10	6/30/10 Cumulative App Amt at 6/30/10 - -
1963	0	0	0	1.000	1.000	1.000	0	0	0	0		0	0	0	-	-
1964	0	0	0	1.000	1.000	1.000	0	0	0	0		0	0	0	-	-
1965	0	0	0	1.000	1.000	1.000	0	0	0	0		0	0	0	-	-
1966 1967	0	0	0	1.000	1.000	1.000	0	0	0	0		0	0	0	-	-
1967	0	0	0	1.000 1.000	1.000 1.000	1.000 1.000	0	0	0	0		0	0	0	-	-
1969	143,416	0	0	1.000	1.000	1.000	0	0	0	0		0	143,416	143,416	143,416	143,416
1970	145,410	0	0	1.010	1.000	1.000	0	0	0	0	-	0	0	145,410	140,410	140,410
1971	ő	ő	0	1.000	1.010	1.000	0	0	0	ő		o o	0	o o	-	-
1972	0	0	0	1.010	1.000	1.010	0	0	0	0	0	0	0	0	-	-
1973	31,099	0	1,905	1.020	1.010	1.000	1,554,936	(31,099)	0	518,000	10,781	518,000	39,715	557,715	50,496	50,496
1974	0	0	0	1.000	1.020	1.010	0	0	0	0		0	0	0	-	-
1975	0	0	0	1.010	1.000	1.020	0	0	0	0		3,907	0	3,907	3,907	3,907
1976	0	0	0	1.005	1.010	1.000	0	0	0	0		3,604	0	3,604	3,604	3,604
1977	0	0	0	1.010	1.005	1.010	0	0	0	0		39,000	0	39,000	39,000	39,000
1978	0	0	0	1.010	1.010	1.005	0	0	0	0		24,117	0	24,117	24,117	24,117
1979	67,000	0	0	1.010	1.010 1.010	1.010	6,700,000	(67,000)	(67,000)	2,233,000	89,121	2,233,000	113,302	2,346,302	202,423	202,423
1980 1981	102,521 0	220,795 0	0	1.010 1.010	1.010	1.010 1.010	10,252,090 0	21,976,975 0	(323,316)	10,743,000	91,174 300.152	10,743,000 300,152	1,089,435 706,570	11,832,435 1,006,722	1,180,609 1,006,722	1,180,609 1,006,722
1981	116,057	139.328	58,859	1.010	1.010	1.010	11,605,700	13,816,712	5.630.480	10.351.000	102.831	10,351,000	1.909.211	1,006,722	2.012.042	2,012,042
1983	22,500	532,412	00,009	1.010	1.010	1.010	2,250,000	53,218,671	(554,912)	18,490,000	264,546	18,490,000	890.783	19,380,783	1,155,329	1,155,329
1984	62,205	77,039	518,138	1.010	1.010	1.010	6,220,492	7,641,739	51,674,579	21.846.000	1,280,689	21,846,000	2,053,289	23,899,289	3,333,978	3,333,978
1985	423,775	1,232,452	316,245	1.010	1.010	1.010	42,377,450	122,821,449	29,968,264	65,056,000	730,893	65,056,000	5,081,830	70,137,830	5,812,723	5,812,723
1986	1,253,755	1,200,211	1,856,178	1.030	1.010	1.010	41,791,849	118,767,352	183,163,823	114,574,000	1,687,288	114,574,000	10,585,208	125,159,208	12,272,496	12,272,496
1987	2,338,148	1,468,374	2,146,108	1.040	1.030	1.010	58,453,709	46,607,641	210,804,264	105,289,000	2,272,371	105,289,000	12,402,766	117,691,766	14,675,137	14,675,137
1988	2,859,943	3,690,247	3,321,053	1.080	1.040	1.030	35,749,288	89,396,227	104,151,564	76,432,000	3,380,579	76,432,000	24,170,531	100,602,531	27,551,110	27,551,110
1989	4,145,529	6,375,232	5,917,240	1.150	1.080	1.040	27,636,858	75,544,873	137,410,243	80,197,000	4,554,367	80,197,000	40,803,486	121,000,486	45,357,853	45,357,853
1990	7,996,815	7,736,650	9,104,621	1.300	1.150	1.080	26,656,049	43,580,853	98,074,297	56,104,000	4,102,026	56,104,000	60,307,993	116,411,993	64,410,019	64,410,019
1991	6,706,097	9,997,429	12,086,558	1.750	1.300	1.150	8,941,463	26,618,665	63,873,526	33,145,000	2,288,356	33,145,000	64,687,672	97,832,672	66,976,028	66,976,028
1992	6,761,746	14,499,630	14,388,870	3.000	1.750	1.300	3,380,873	12,571,094	26,701,523	14,218,000	1,060,929	14,218,000	94,740,559	108,958,559	95,801,488	95,801,488
1993	4,220,395	14,618,339	19,488,994	12.000	3.000	1.750	383,672	3,088,775	7,146,591	3,540,000	119,023	3,540,000	105,175,273	108,715,273	105,294,296	105,294,296
1994	553,142	5,893,334	12,351,596	20.000	12.000	3.000	29,113	(17,385)	(270,678)	10,000	25,148	25,148	76,970,098	76,995,246	76,995,246	76,995,246
1995 1996	0	278,661 0	2,562,655 484,914												44,226,900 41,031,641	44,226,900 41,031,641
1996	0	0	404,914												42,012,364	42,012,364
1997	0	0	0												17,709,609	17,709,609
1330	U	U	U												17,705,009	17,705,009
	37,804,142	67,960,132	84,603,932												669,282,554	669,282,554

Florida Division of Workers' Compensation Special Disability Trust Fund Request Counts as of 6/30/2010

Notice FY 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	Request Lag in N 12 6 2 3 3 3 10 0 26 6 52 2 4 9 104 167 119 2 2 5 3 3 1 1 1 2 2 2 5 3 1 1 1 3 1 1 0 0 1 1 1 1 1 1 1 1 1 1 1	24 21 11 7 24 19 14 15 56 293 348 441 325 741 521 208 93 25 5 18 4 5	36 39 41 61 43 54 133 638 1,067 1,143 1,024 952 899 541 1,027 759 305 122 22 22 23 25 5 5 5	48 52 68 92 82 179 834 1,313 1,647 1,702 1,422 1,313 666 1,161 867 336 146 49 28 6 5 5	60 69 92 1119 183 800 1,476 1,828 2,234 2,101 1,749 745 1,228 920 366 6152 53 32 7	72 81 115 1705 1,252 1,908 2,181 2,429 2,523 1,907 1,672 786 1,259 955 375 158 55 32 8	84 90 91 155 588 979 1,492 2,188 2,387 2,628 2,758 2,086 1,736 805 1,276 968 382 1,64 57 32	96 1333 464 768 1,147 1,684 2,361 2,577 2,774 2,868 2,600 2,070 1,775 816 1,280 977 386 164 57	108 369 615 869 1,253 1,806 2,487 2,685 2,943 1,714 1,794 4,205 977 1,655	120 461 674 926 1,317 1,886 2,758 2,729 2,878 2,108 1,797 822 1,287 927 389	132 486 7711 961 1,369 1,932 2,673 2,790 2,999 2,988 2,741 3,802 824 1,287 977	144 508 726 994 1,403 2,760 2,826 2,924 2,744 1,1803 824 1,287	156 517 741 1,010 1,437 2,060 2,797 2,849 3,001 2,749 2,130 1,805 824	168 523 748 1,017 1,462 2,082 2,817 2,862 4,300 2,753 2,122 1,807	180 526 752 1,030 1,476 2,081 2,882 2,882 2,937 3,006 2,753 2,123	192 527 756 1,037 1,485 2,099 2,829 2,938 3,007 2,753	204 529 756 1,042 1,490 2,102 2,831 2,866 2,938 3,007	216 530 757 1,045 1,491 2,104 2,832 2,866 2,939	228 530 758 1,491 2,105 2,833 2,866	240 530 7788 1,045 1,493 2,106 2,833	252 530 760 1,045 1,483 2,106	264 530 760 1,045 1,494	276 530 760 1,045	288 530 761	300 530
Notice FY 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1998 2000 2001 2001 2002 2003 2004 2005 2006 2007 2008	\(\text{\ti}\text{\texi\text{\texi}\text{\text{\texit{\text{\text{\text{\text{\text{\text{\text{\texi}\text{\text{\texi	ors 24-36 1.857 2.412 2.542 2.263 3.857 8.867 11.393 3.642 2.551 2.456 6.2.505 2.025 1.665 1.386 1.457 1.720 1.500 1.250 1.000 1.000 1.000	36-48 1.333 1.659 1.508 1.907 3.315 6.271 2.058 1.544 1.521 1.662 1.494 1.461 1.231 1.132 1.142 1.102 1.102 1.109 1.1000	48-60 1.327 1.353 1.293 2.232 4.469 1.770 1.386 1.268 1.284 1.234 1.172 1.119 1.058 1.061 1.089 1.041 1.082 1.143 1.167	60-72 1.174 1.250 1.437 3.852 1.565 1.293 1.198 1.163 1.129 1.136 1.086 1.086 1.086 1.025 1.025 1.038 1.025 1.038	72-84 1.348 1.348 1.392 1.392 1.192 1.192 1.094 1.082 1.086 1.076 1.038 1.024 1.015 1.014 1.019 1.038 1.030 1.030	84-96 1.478 2.994 1.352 1.173 1.079 1.071 1.056 1.047 1.036 1.031 1.022 1.010 1.000 1.000	96-108 2.774 1.325 1.132 1.092 1.096 1.053 1.041 1.022 1.026 1.012 1.011 1.005 1.001 1.003 1.003	108-120 1.249 1.096 1.096 1.051 1.044 1.033 1.025 1.015 1.006 1.001 1.002 1.002 1.002 1.002	120-132 1.054 1.055 1.055 1.035 1.038 1.039 1.024 1.041 1.022 1.011 1.005 1.005 1.003 1.000	132-144 1.045 1.021 1.034 1.025 1.037 1.033 1.003 1.003 1.003 1.001 1.000 1.000	144-156 1.018 1.021 1.016 1.024 1.028 1.013 1.008 1.002 1.001 1.002 1.000 1.000	156-168 1.012 1.009 1.007 1.017 1.011 1.007 1.005 1.001 1.001 1.001 1.001	168-180 1,006 1,005 1,005 1,013 1,010 1,004 1,003 1,000 1,001 1,001 1,001 1,000	180-192 1.002 1.005 1.007 1.006 1.004 1.001 1.000 1.000 1.000	192-204 1,004 1,000 1,000 1,005 1,003 1,001 1,001 1,000 1,000	204-216 1.002 1.001 1.001 1.003 1.001 1.000 1.000	216-228 1.000 1.001 1.001 1.000 1.000 1.000 1.000	228-240 1,000 1,000 1,000 1,000 1,000 1,000 1,000	240-252 1,000 1,003 1,000 1,000 1,000 1,000	252-264 1.000 1.000 1.000 1.000	264-276 1.000 1.000 1.000	276-288 1.000 1.001	288-300 1.000	000 to Uit.
Weighted Avg Average	6.205 8.430	2.182 2.658	1.535 1.678	1.297 1.418	1.179 1.287	1.109 1.215	1.076 1.195	1.047 1.152	1.023 1.038	1.017 1.020	1.013 1.016	1.009 1.010	1.005 1.006	1.003 1.004	1.002 1.003	1.001 1.002	1.001 1.001	1.000 1.000	1.000 1.000	1.000 1.001	1.000 1.000	1.000 1.000	1.001 1.001	1.000 1.000	
2000-2009 Wghtd Avg 2000-2009 Avg	4.449 4.305	1.445 1.301	1.135 1.102	1.068 1.083	1.035 1.047	1.018 1.021	1.008 1.005	1.001 1.003	1.001 1.003	1.000 1.000															
9 Yr Wghtd Avg 9 Year Avg	4.557 4.296	1.445 1.301	1.133 1.105	1.075 1.084	1.051 1.050	1.033 1.027	1.022 1.014	1.014 1.009	1.007 1.005	1.008 1.006	1.008 1.006	1.006 1.006	1.004 1.005	1.002 1.004	1.002 1.003	1.001 1.002	1.001 1.001	1.000 1.000	1.000 1.000	1.000 1.001	1.000 1.000	1.000 1.000	1.001 1.001	1.000 1.000	
Selected LDF to Ult Prior Selected	1.000 2.061 4.444	1.445 2.061 1.418	1.133 1.426 1.152	1.075 1.259 1.103	1.051 1.171 1.060	1.033 1.114 1.044	1.022 1.078 1.028	1.014 1.055 1.015	1.007 1.041 1.009	1.008 1.034 1.012	1.008 1.026 1.011	1.006 1.018 1.008	1.004 1.012 1.005	1.002 1.007 1.003	1.002 1.005 1.002	1.001 1.003 1.001	1.001 1.002 1.001	1.000 1.001 1.000	1.000 1.001 1.001	1.000 1.001 1.001	1.000 1.000 1.000	1.000 1.000 1.000	1.000 1.000 1.000	1.000 1.000 1.000	1.000 1.000
1986 1987 1988 1989 1990 1991 1992 1993 1994 1996 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	Requests to date 5	1.000 1.000 1.000 1.000 1.000 1.000 1.001 1.001 1.001 1.005 1.005 1.007 1.012 1.018 1.026 1.034 1.041 1.259 1.114 1.1259 1.426 2.061	Ultimate Requests 530 7611 1045 1494 2107 2835 2869 2943 3013 1.820 402 1722 600 35 6 6 6 1 1 2 2	New U Requests 0 0 0 0 0 1 1 2 3 3 4 4 6 6 8 8 10 10 23 3 25 13 3 1 1 1 1 1 0 0 1 1 1 1 1 1 1 1 1 1	It Requests / Notices 45.6% 33.7% 34.2% 29.3% 26.7% 25.2% 21.9% 20.2% 17.4% 15.4% 67.2% 67.2% 67.2% 65.2% 67.4% 100.0% 25.0% 20.0%	Notices 1,163 2,261 3,055 5,097 7,898 11,798 14,585 17,308 14,585 17,308 14,906 1,490 767 77 264 89 93 55 16 6 8 5 4 2 1	New Notices 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		dected New Requests 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0																

135

28,152 136

Total

28,016