Purpose of Conference call

• To communicate vital information to education providers and offer a channel for our providers to share information with the Department.
Agenda

• 5-hour course
  – Status
  – Requirements
  – Outline
  – Transition
  – Application submittals
Status of 5-hour course

• Outline in draft form
• Rule proposal submitted- being reviewed by legal
• IT aware of needed changes
5-hour course

• May be approved in any of the following lines of authority:
  – 1. Life and Variable Annuity
  – 2. Life Health and Variable Annuity
  – 3. Health
  – 4. General Lines
  – 5. Adjuster
  – 6. Public Adjuster
  – 7. Bail Bonds
5-hour course

- Must be a minimum of 5 hours
- 5 hours must follow the Department outline
- Excess hours goes to standard
- Expires after two years from approval date
- Please wait for Department notification before submitting applications
Outline

A. Regulatory Awareness
B. Insurance Law and Updates
C. Ethical Requirements
D. Trends
Transition

• First required group of licensees will have until 10/31/2014 to complete this course.
• Course will not replace other required courses for compliance periods not requiring the 5-hour course.
• Course will be applied to standard hours on compliance cycles not requiring the 5-hour course.
Transition

• Encourage licensees to complete prior cycle requirements before taking the 5-hour course.
Transition

• Licensees with compliance cycles ending 9/30/2014 or earlier must:
  – complete courses in the same line of authority as their license
  – take intermediate or above level courses if licensed for 6 years or more
  – complete separate sets of hours for agent and adjuster requirements if licensed as both
Application Submittals

- IT Enhancements
- Future notification for date of acceptance
Q & A

- *6 to mute and un-mute phone
Wrap up

• Next conference call on November 6th, 2012.
• Communicate through 
  Education@myfloridacfo.com