BULLETIN

Date: June 28, 2000

To: All Carriers, Assessable Mutuals, Self-Insured Employers and Self-Insurance Funds

From: Charles D. Williams, Director

Subject: Assessment Rate for Workers’ Compensation Fiscal Year 2000/2001

Attached are copies of the Order Providing for Annual Assessment for the Expense of Administration of Workers’ Compensation Law and Order Providing for Annual Assessment for Administration and Expense of Special Disability Trust Fund for fiscal year 2000-2001.

Also attached for your review is a copy of Chapter 2000-150, Laws of Florida, which amends sections 440.49 and 440.51, Florida Statutes (1999).

If you have questions, please contact Evelyn Vlasak at (850) 488-0667.

Attachments

Bulletin No. 218
WHEREAS, section 440.49(9)(b)1, Florida Statutes (1999), provides that the Special Disability Trust Fund thereby established shall be maintained by annual assessments upon the insurance companies writing compensation insurance in the State, and employers authorized to pool assets and liabilities or self-insure under the Workers’ Compensation Law, and

WHEREAS, the Special Disability Trust Fund assessment rate has been legislatively enacted in s. 440.49(9)(b)4.c, Florida Statutes (1999),

NOW THEREFORE, IT IS ORDERED that each insurance company writing workers’ compensation insurance in the State of Florida is hereby required to pay with respect to the fiscal year beginning July 1, 2000, an assessment equal to four and fifty-two hundredths percent (4.52%) of the net premiums written by it on workers’ compensation insurance in this State; each self-insurer under the Florida Workers’ Compensation Law is required to pay with respect to the fiscal year beginning July 1, 2000, an assessment equal to four and fifty-two hundredths percent (4.52%) of the amount of net premiums as calculated by the Division of Workers’ Compensation; and, each
WHEREAS, the State of Florida, Department of Labor and Employment Security, Division of Workers’ Compensation, is required by section 440.51, Florida Statutes (1999), (subsequently amended by the provisions of Chapter 2000-150, Laws of Florida), to determine the amount of funds necessary to defray the expense of administering the Workers’ Compensation Law for the fiscal year beginning July 1, 2000, and

WHEREAS, the Department having made such determination in accordance with the provisions of the above referenced statute,

NOW THEREFORE, BE IT ORDERED, that during the fiscal year beginning July 1, 2000, each insurance company writing workers’ compensation insurance in the State shall pay to the Department, for the period beginning July 1, 2000 through December 31, 2000, three and seventy-four hundredths percent (3.74%) of the net premiums collected on each policy of insurance issues, and for the period beginning January 1, 2001, through July 1, 2001, shall pay to the Department two and seventy-five hundredths percent (2.75%) of the net premiums collected on each policy of insurance issues. Each self-insured fund approved pursuant to Chapter 624.4621, Florida
Statutes, each commercial self-insured fund approved pursuant to Chapter 624.462, Florida Statutes, and each assessable mutual company approved pursuant to Chapter 628.6011, Florida Statutes, shall pay to the Department, for the period beginning July 1, 2000 through December 31, 2000, three and seventy-four hundredths percent (3.74%) of the net premium collected by it on workers’ compensation, and for the period beginning January 1, 2001, through July 1, 2001, two and seventy-five hundredths percent (2.75%) of the net premium collected by it on workers’ compensation. Each self-insured employer approved pursuant to section 440.38, Florida Statutes, shall pay to the Department for the period beginning July 1, 2000, through December 31, 2000, three and seventy-four hundredths percent (3.74%) of the net premium calculated by the Division of Workers’ Compensation, and for the period beginning January 1, 2001, through July 1, 2001, two and seventy-five hundredths percent (2.75%) of the net premium calculated by the Division of Workers’ Compensation.

DONE AND ORDERED at Tallahassee, Florida, this 28th day of July, 2000.

STATE OF FLORIDA
DEPARTMENT OF LABOR AND
EMPLOYMENT SECURITY
DIVISION OF WORKERS’ COMPENSATION
commercial self-insured fund approved pursuant to section 624.462, Florida Statutes, and each self-insured fund approved pursuant to section 624.4621, Florida Statutes, is required to pay with respect to the fiscal year beginning July 1, 2000, an assessment equal to four and fifty-two hundredths percent (4.52%) of the net premiums written by it on workers’ compensation, which assessment for the Special Disability Trust Fund shall become due and be paid to the State of Florida, Department of Labor and Employment Security, on a quarterly basis at the same time and in addition to assessments provided in section 440.51, Florida Statutes (1999), (subsequently amended by Chapter 2000-150, Laws of Florida).

DONE AND ORDERED at Tallahassee, Florida, this 28th day of June, 2000.

STATE OF FLORIDA
DEPARTMENT OF LABOR AND
EMPLOYMENT SECURITY
DIVISION OF WORKERS’ COMPENSATION

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CHARLES D. WILLIAMS, DIRECTOR