BULLETIN

DATE: December 5, 2001

TO: All Carriers and Self-Insurers

FROM: Margaret R. Young, Director, Division of Workers' Compensation

SUBJECT: Maximum Compensation Rate, Effective January 1, 2002

The Agency for Workforce Innovation, Office of Workforce Information Services, has notified the Department of Labor and Employment Security that the average weekly wage paid by employers subject to the Florida Unemployment Compensation Law is $593.61 for the four calendar quarter ending June 30, 2001.

Pursuant to section 440.12(2), Florida Statutes, the maximum weekly compensation rate shall be determined by the Department of Labor and Employment Security on or before November 30th of each year. The maximum weekly compensation rate is equal to 100% of the statewide average weekly wage, rounded to the nearest dollar.

Accordingly, the maximum compensation rate for injuries occurring in calendar year 2002 shall be $594.00 per week.

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