

Department of Financial Services Division Accounting & Auditing Florida Administration Services Meeting – 01/26/2024

Agency Addressed (AA) Memorandum Updates:

FY 23/24, AA Memo #12 – JUDGMENT INTEREST RATE FOR THE QUARTER BEGINNING JANUARY 1, 2024 – Issued: December 8, 2023 – Chapter 2011-169, Laws of Florida, amended section (s.) 55.03(1), Florida Statutes (F.S.), to require the Chief Financial Officer (CFO) to set the rate of interest that shall be payable on judgments and decrees on a quarterly basis rather than an annual basis. Sections 215.422(3)(b), 337.141(3), and 687.01, F.S., require the use of the interest rate established in s. 55.03(1), F.S.

FY 23/24, AA Memo #13 – TRAINING MATERIALS AND CALENDAR ANNOUNCEMENTS FOR DIVISION OF ACCOUNTING & AUDITING CLASSES PUBLISHED – Issued: January 10, 2024 – The Department of Financial Services is pleased to announce the release of four self-paced, on demand training courses available in People First:

- The Statewide Transaction TR51 Unencumbered Disbursement: this course provides an overview of the most common transaction recorded in Florida Accounting Information Resource (FLAIR).
- The Statewide Encumbrance Overview: this course provides an overview of what encumbrances are and how to create and monitor them.
- The Statewide FLAIR Master Balance Files Overview: This training is an overview on the importance of data management and how to establish best practices to maintain valid FLAIR data.
- The Statewide FLAIR Data Codes: this course provides a high-level outline of the importance of data codes in accounting records and FLAIR management.

Additionally, the calendar listing all classes offered by the Division of Accounting & Auditing for the Third and Fourth Quarters of 2023-2024 has been published. The calendar is found at https://www.myfloridacfo.com/docs-sf/accounting-and-auditing-libraries/training/calendar.pdf.

To view any of the above memos electronically, visit: https://www.myfloridacfo.com/division/aa/state-agencies/agency-addressed-memoranda.