

DATE: June 18, 2024

TO: Agency Addressed (No. 27, 2023-24)

FROM: Renée Hermeling, Director
Division of Accounting and Auditing
Department of Financial Services

SUBJECT: REVISED REVENUE STANDARDIZATION LIST

The Florida Department of Financial Services - Accounting and Auditing (A&A) has published a revised version of the proposed *Revenue Standardization List* which can be found on the [Revenue Standardization Webpage](#).

Several changes have been incorporated into the published list, which include:

- A general crosswalk of the current Florida Accounting Information Resource (FLAIR) revenue object code classifications to the proposed revenue definition to help agencies map current codes to future definitions. Due to each agency's uniqueness and different reporting needs, some of the proposed cross-walked object codes may be classified differently within your agency.
- A crosswalk to the proposed Florida Planning, Accounting, and Ledger Management (PALM) Account name and value that we intend to use in Florida PALM.
- Changes that have been made since the last published version. Changes can be identified easily through the use of color-coding.
- A naming convention has been applied to each Family and is now included in the Florida PALM Account names to help align definitions to its specific Family. Each Family's prefix is included on the *Definition* tab, as well as the *Family* column on the Proposed List. Naming convention includes example: Fees (SFE) = *S*-State Revenues and *FE*-Fees

This list and the changes mentioned above will not be implemented until we go live in Florida PALM for Financials Wave.

Should your agency need to request a revenue definition be added to the *Revenue Standardization List*, please email your request to NewAccountCode@MyFloridaCFO.com. Within your email, please indicate that the request is for the Revenue Standardization Project and provide the current title(s) and object code(s), as well as an explanation as to why your agency needs the unique Account(s) added for future use in Florida PALM. Once received, your request will be routed for review and determination. Should there be any changes to the *Revenue Standardization List*, A&A will post an updated version and notify agencies.

If you have any questions or need assistance during this effort, please contact NewAccountCode@MyFloridaCFO.com.