

## Florida Annual Comprehensive Financial Report

Implementation schedule for new statements issued by the Governmental Accounting Standards Board (GASB)

### The State of Florida implemented the following GASB Statements for the fiscal year ending June 30, 2022:

#### Statement No. 87, *Leases*

(Issued 06/17) (Effective: FY 2022)<sup>1</sup>

#### Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*

(Issued 06/18) (Effective: FY 2022)<sup>1</sup>

#### Statement No. 92, *Omnibus 2020*

(Issued 01/20) (Effective: FY 2022)<sup>1</sup>

#### Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans - an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB*

Requirements of Paragraphs 6 through 9

(Issued 06/20) (Effective FY 2022)

#### GASB Statement No. 99, *Omnibus 2022*

Requirements of Paragraphs:

11–17 Leases

26 Replacement of LIBOR

27 SNAP

28 Disclosure of Nonmonetary Transactions

29 Pledges of Future Revenues When Resources are not Received by the Pledging Government

30 Focus of the Government-Wide Financial Statements

31–32 Terminology Updates

(Issued 04/22) (Effective: FY 2022)

### The State of Florida will implement the following GASB Statements for the fiscal year ending June 30, 2023:

#### Statement No. 91, *Conduit Debt Obligations*

(Issued 05/19) (Effective: FY 2023)<sup>1</sup>

#### GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*

(Issued 03/20) (Effective: FY 2023)

#### Statement No. 96, *Subscription-Based Information Technology Arrangements*

(Issued 05/20) (Effective: FY 2023)

#### GASB Statement No. 99, *Omnibus 2022*

Requirements of Paragraphs:

18–22 PPPs

23–25 SBITAs

(Issued 04/22) (Effective: FY 2023)

#### GASB Statement No. 100, *Accounting Changes and Error Corrections – An Amendment of GASB Statement No. 62*

(Issued 06/22) (Effective: FY 2024)

### The State of Florida will implement the following GASB Statements for the fiscal year ending June 30, 2024:

#### GASB Statement No. 99, *Omnibus 2022*

Requirements of Paragraphs

4–7 Financial Guarantees

8–10 Derivative Instruments

(Issued 04/22) (Effective: FY 2024)

#### GASB Statement No. 101, *Compensated Absences*

(Issued 06/22) (Effective: FY 2025)

<sup>1</sup> Effective dates proposed by original statements have been postponed as a result of GASB 95. Please refer to [www.gasb.org](http://www.gasb.org) for more information on GASB 95.