

## Florida Annual Comprehensive Financial Report

Implementation schedule for new statements issued by the Governmental Accounting Standards Board (GASB)

### The State of Florida implemented the following GASB Statements for the fiscal year ending June 30, 2025:

**GASB Statement No. 101, *Compensated Absences***

(Issued 06/22) (Effective: FY 2025)

**GASB Statement No. 102, *Certain Risk Disclosures***

(Issued 12/23) (Effective: FY 2025)

### The State of Florida will implement the following GASB Statements for the fiscal year ending June 30, 2026:

**GASB Statement No. 103, *Financial Reporting Model Improvements***

(Issued 04/24) (Effective: FY 2026)

**GASB Statement No. 104, *Disclosure of Certain Capital Assets***

(Issued 09/24) (Effective: FY 2026)

**GASB Statement No. 105, *Subsequent Events***

(Issued 12/25) (Effective: FY 2027)

**Important Note:** All State component units are required to implement GASB 103 in the financial statements included in the State's 2025–2026 ACFR. Any submission that does not reflect the implementation of GASB 103 will be rejected.