

Financial Reporting Workshop Roundtable

Objective:

Encourage collaborative discussion and exchange of best practices in financial reporting, with a focus on current challenges, upcoming changes, and preparation for PALM.

1. What's on Your Mind?

Use this space to jot down your own questions, challenges, or topics you'd like to hear more about during the roundtable.

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2. Preparing for PALM

What are you doing to prepare for Florida PALM testing and go-live?

- Are you working on the Masterfile cleanup?
- Are you updating processes, workloads and developing transition plans?

Write your thoughts below and be ready to share:

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3. Checklist 18 – Component Units (CUs)

Audited financial statements, adjustments, and applicable forms pertaining to CUs with a fiscal year-end before June 30th, must be completed and submitted by agency closing date and CUs with a fiscal year-end of June 30th, must be completed and submitted by September 30th.

- What processes are used at your agency to accomplish this task?
- What concerns or challenges do you have with the CU reconciliation process?

Use the space below to write down your feedback, concerns, or suggestions:

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4. Preparing for Agency Closing – 16 Checklist Items

Compliance with 16 Checklist items 1, 4 - 10, 12 - 15, 18, 21 and 23 - 24 are expected by Agency Closing.

- What tools and/or processes are used to ensure the closing is manageable and a success?
- Does your agency have a closing checklist, task list or procedures?

Use the space below to write down your feedback, concerns, or suggestions:

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5. Workiva Forms Packages, Workiva GASB Lite and SWMA

Are the new processes and tools beneficial?

- How is Workiva working for you?
- How is SWMA working for you?
- Is there something you would like to see improved?

Write your thoughts or questions here:

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6. Notes & Takeaways

Use this space for notes, action items, or ideas you want to try after the session:

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