CHIEF FINANCIAL OFFICER JIMMY PATRONIS'

WEEKLY RUNDOWN

DFS Homepage | Past Issues | PDF

Volume 15 | Number 13 | April 6, 2018

Dear Fellow Floridians:

The first forecasts for the 2018 Hurricane Season were just recently released. No matter what the forecasts say, you should start preparing now to avoid disaster later. My office has <u>a few resources</u> to help protect your home and business ahead of the start of hurricane season on June 1.

Hurricanes bring out the best in people and, unfortunately, the worst in people. During Hurricane Irma last year, we worked every day to encourage Floridians to protect themselves from fraud and this year, we are doing the same. Preparing means being aware of potential fraud and scams so that you aren't taken advantage of before or after a storm hits.

My Division of Consumer Services is the arm of my office that helps consumers navigate financial and insurance questions. Their work doesn't stop with hurricane season; we have a team in place that advocates on behalf of Floridians. The work my office has done helped return \$23.4 million to Floridians' pockets that they otherwise would not have received from their insurance companies.

I encourage you to call 1-877-MYFLCFO if you have any insurance, financial, or hurricane prep questions.

Sincerely,

Jimmy Patronis Chief Financial Officer State of Florida



News of Interest

CBS 12 WPB: Help on horizon for local first responders suffering from PTSD

WSVN 7 Miami: Florida fire officials, lawmakers discuss bill for 1st responder PTSD benefits

News 4 Jax: State: Florida woman fraudulently collected \$7K in food stamps

Florida Politics: Bryan Anderson renamed to Florida Birth-Related Neurological Injury board

News 4 Jax: Jacksonville first responders welcome expanded PTSD benefits

Orlando Sentinel: Florida Gov. Rick Scott targets Venezuela investments

Florida Politics: Attorney Marc Dunbar to join Citizens Insurance board

Florida Today: Broken records, stats made 2017 hurricane season one for the history books

Chief Financial Officer Jimmy Patronis Appoints Marc Dunbar to Citizens Board of Governors

On Monday, Chief Financial Officer (CFO) Jimmy Patronis announced the appointment of Marc Dunbar to the Citizens Property Insurance Corporation Board of Governors. A resident of Tallahassee, Dunbar has nearly 20 years of experience working with Florida businesses and consumers.

"Marc is a maverick who doesn't just accept the status quo, and this fresh perspective will make a solid addition to Citizens Board of Governors," said CFO Jimmy Patronis. "His experience in both the private and public sectors will help keep Citizens accountable and transparent. Marc adds incredible value to the board and I know he will be a champion for Florida's insurance consumers."

Dunbar, a partner at national law firm Jones Walker LLP, has spent time in both the public and private sectors. He is an expert in his field, and is often called upon to litigate complex legal and constitutional matters. Governor Rick Scott appointed Marc Dunbar to the Northwest Florida Water Management District, where he served from 2015 to 2018. He also serves as an adjunct professor for the Florida State University College of Law.

"It's an honor to be chosen to help lead a corporation that protects Florida homeowners," said Marc

Dunbar. "My priority is to make decisions that best serve the policyholders and the taxpayers of our state. Consumers must be at the forefront of our decision-making process."

Dunbar succeeds Don Glisson and his term begins immediately, expiring on July 31, 2019.

CFO Jimmy Patronis Reappoints Bryan Anderson to Florida Board Supporting Families of Children with Birth-Related Neurological Injuries

On Friday, Chief Financial Officer (CFO) Jimmy Patronis reappointed Bryan Anderson to the Florida Birth-Related Neurological Injury Compensation Association (NICA) Board of Directors. Anderson has years of experience working in the healthcare industry, and currently serves as vice-president of government relations for HCA's National Group.

"Bryan is a wonderful asset to the NICA board," said CFO Jimmy Patronis. "He will continue his good work to ensure infants with birth-related neurological injuries and their families receive the care they need without the financial burden."

Anderson was first appointed to the board in 2009 and was subsequently reappointed in 2012 and 2015.

Florida Economic Briefs

U.S. Manufacturing Continues to Grow

IHS Markit's U.S. Manufacturing Purchasing Manager's Index increased .3 points to 55.6 in March compared to February, reaching the highest level since March 2015. The firm credits increasing output and new orders rising along with stronger backlogs of uncompleted work as contributing factors for the increase.

Source: IHS Markit

U.S. GDP Continued to Grow in the Fourth Quarter of 2017

The U.S. Bureau of Economic Analysis reported real gross domestic product (GDP) increased in the fourth quarter at an annual rate of 2.9 percent compared to the third quarter rate of 3.2 percent. The slowdown in real GDP growth was due to a reduction in private inventory investment, which was partly offset by higher personal consumption expenditures, exports, state and local government spending, nonresidential fixed investment, and federal government spending, and an upturn in residential fixed investment. Source: **U.S. Bureau of Economic Analysis**