

American Guaranty Fund Group (AGFG)

2/28/2020

AGFG is a Florida non-profit formed in 2004 to consolidate executive management functions of the Florida Insurance Guaranty Association (FIGA) and the Florida Workers' Compensation Insurance Guaranty Association (FWCIGA) at the request of the Florida CFO (at that time). In 2008, the FIGA office in Jacksonville was closed and FIGA/FWCIGA operations were consolidated in Tallahassee. FIGA and FWCIGA are separate statutory entities and retain separate Board of Directors. All staff are AGFG employees and expenses are shared between FIGA / FWCIGA based on job function. Since the 2008 consolidation, FIGA and FWCIGA have recognized savings in excess of \$1 million annually.

Sandy Robinson

Executive Director (retired May 2018)

	2016			2017		
	FIGA	FWCIGA	Total (AGFG)	FIGA	FWCIGA	Total (AGFG)
Salary	112,880	112,880	225,760	118,500	118,500	237,000
Pay-for-Performance	17,500	17,500	35,000	19,000	19,000	38,000
Group Life	366	366	731	366	366	731
Key Life	6,125	6,125	12,249	6,125	6,125	12,249
Total Compensation	136,870	136,870	273,740	143,990	143,990	287,980
401(k)	9,000	9,000	18,000	9,000	9,000	18,000
Discretionary Contribution	3,975	3,975	7,950	4,050	4,050	8,100
Health Insurance	5,146	5,146	10,291	4,314	4,314	8,628
Dental Insurance	207	207	414	115	115	230
ADD	18	18	36	18	18	36
Life	251	251	502	251	251	502
LTD	467	467	933	467	467	933
Total Benefits	19,063	19,063	38,126	18,215	18,215	36,429
Total Comp and Benefits	155,933	155,933	311,866	162,205	162,205	324,409

Tom Streukens

Chief Operating Officer / Executive Director (May 18)

	2016			2017			2018			2019		
	FIGA	FWCIGA	Total (AGFG)	FIGA	FWCIGA	Total (AGFG)	FIGA	FWCIGA	Total (AGFG)	FIGA	FWCIGA	Total (AGFG)
Salary	96,000	96,000	192,000	99,231	99,231	198,461	105,908	105,908	211,815	114,400	114,400	228,800
Pay-for-Performance	4,875	4,875	9,750	8,000	8,000	16,000	8,800	8,800	17,600	9,150	9,150	18,300
Group Life	128	128	255	128	128	255	128	128	255	138	138	276
Total Compensation	101,003	101,003	202,005	107,358	107,358	214,716	114,835	114,835	229,670	123,688	123,688	247,376
401(k)	8,070	8,070	16,140	8,579	8,579	17,157	9,177	9,177	18,353	9,500	9,500	19,000
Discretionary Contribution	3,030	3,030	6,060	3,221	3,221	6,441	3,445	3,445	6,890	3,711	3,711	7,421
Health Insurance	7,114	7,114	14,227	9,866	9,866	19,731	10,273	10,273	20,546	10,046	10,046	20,091
Dental Insurance	207	207	414	115	115	230	106	106	211	126	126	251
ADD	18	18	36	18	18	36	18	18	36	18	18	36
Life	251	251	502	251	251	502	258	258	516	280	280	560
LTD	467	467	933	467	467	933	507	507	1,014	572	572	1,144
Total Benefits	19,156	19,156	38,312	22,515	22,515	45,030	23,783	23,783	47,566	24,252	24,252	48,503
Total Comp and Benefits	120,159	120,159	240,317	129,873	129,873	259,746	138,618	138,618	277,236	147,940	147,940	295,879

Corey Neal
 Chief Operating Officer (May 18)

	2018			2019		
	<u>FIGA</u>	<u>FWCIGA</u>	<u>Total (AGFG)</u>	<u>FIGA</u>	<u>FWCIGA</u>	<u>Total (AGFG)</u>
Salary	57,212	57,212	114,423	92,500	92,500	185,000
Pay-for-Performance	8,750	8,750	17,500	5,125	5,125	10,250
Group Life	49	49	97	90	90	180
Total Compensation	<u>66,010</u>	<u>66,010</u>	<u>132,020</u>	<u>97,715</u>	<u>97,715</u>	<u>195,430</u>
401(k)	2,585	2,585	5,169	7,810	7,810	15,620
Discretionary Contribution	1,981	1,981	3,961	2,932	2,932	5,863
Health Insurance	5,991	5,991	11,982	10,819	10,819	21,637
Dental Insurance	64	64	128	126	126	251
ADD	10	10	19	18	18	36
Life	142	142	283	280	280	560
LTD	86	86	171	535	535	1,069
Total Benefits	<u>10,857</u>	<u>10,857</u>	<u>21,713</u>	<u>22,518</u>	<u>22,518</u>	<u>45,036</u>
Total Comp and Benefits	<u>76,867</u>	<u>76,867</u>	<u>153,733</u>	<u>120,233</u>	<u>120,233</u>	<u>240,466</u>