

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT, IN
AND FOR LEON COUNTY, FLORIDA

CIVIL ACTION NO. 77-588

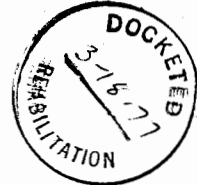
STATE OF FLORIDA, ex rel.)
The Department of Insurance)
of the State of Florida,)

Relator,)

vs.)

ALL-STAR INSURANCE CORPORATION,)
a Wisconsin company eligible)
as a surplus lines carrier)
to transact an insurance)
business in Florida,)

Respondent.)



ORDER APPOINTING ANCILLARY RECEIVER
FOR PURPOSES OF LIQUIDATION

THIS CAUSE, coming on this day to be heard on the Motion of the Department of Insurance of the State of Florida for the entry of an Order appointing the Department of Insurance as Ancillary Receiver of All-Star Insurance Corporation for purposes of liquidation and the Respondent and the Wisconsin Domiciliary Liquidator having been given notice and having failed to appear and the Court being fully advised in the premises, finds:

1. Sections 631.091, 631.131(2), and 631.152, Florida Statutes, authorize the Department of Insurance of the State of Florida to apply to this Court for entry of an Order appointing it Ancillary Receiver of a foreign insurer for the purposes of liquidation upon the appointment of a liquidator in the domiciliary state of such insurer.
2. The Commissioner of Insurance of the State of Wisconsin was appointed Receiver of All-Star Insurance Corporation for the purposes of liquidation by an Order entered March 1, 1977, by the Circuit Court of Milwaukee County, Wisconsin.
3. This Court should appoint a Florida Ancillary Receiver of All-Star Insurance Corporation for the purpose of liquidating the assets of the insurer in Florida.

4. The Respondent, All-Star Insurance Corporation, has among its assets securities on deposit with the Treasurer of the State of Florida in the approximate par value of \$300,000.00.

NOW, THEREFORE, it is ORDERED and ADJUDGED that the Department of Insurance of the State of Florida is hereby appointed Ancillary Receiver of All-Star Insurance Corporation for purposes of liquidation and is authorized and directed to:

1. Take immediate possession of all the property, assets, and estate, and all other property of every kind whatsoever and wherever located in this State belonging to Respondent pursuant to Sections 631.152, 631.131(2), Florida Statutes, including but not limited to, offices maintained by the Respondent, rights of action, books, papers, evidences of debt, bank accounts, certificates of deposit, stocks, bonds, debentures and other securities, mortgages, furniture, fixtures, office supplies and all real property of the Respondent, wherever situate in Florida, and to hold all such assets subject to any rights of the Domiciliary Receiver pursuant to Section 631.131(2), Florida Statutes, and other applicable law, and pending further orders of this Court.

2. Liquidate the assets of the Respondent located in Florida and hold the proceeds of any such liquidation pending further orders of this Court and subject to any rights of the Domiciliary Receiver.

3. Employ, and authorize the compensation of, legal counsel, accountants, clerks, and such assistants as it deems necessary, and authorize the payment of the expenses of these proceedings and the necessary incidents thereof, as approved by the Court, to be paid out of the funds or assets of the Respondent in the possession of the Ancillary Receiver or coming into its possession.

4. Not defend any legal action in which the Respondent or any of its insureds is, or may become, a defendant, commenced before or after the entry of the Order appointing Ancillary Receiver.

5. Commence and maintain all legal actions necessary for the proper administration of this receivership proceeding.

6. Collect all debts (which are economically feasible to collect) which are due and owing Respondent in Florida.

7. Take possession of all of Respondent's securities on deposit with the Treasurer of Florida in the approximate par value amount of \$300,000.00 and convert to cash so much of the same as may be necessary, in its judgment, to pay the expenses of administration of this receivership.

8. Discharge forthwith all officers, directors, attorneys, agents and employees, and all other persons representing Respondent or employed by Respondent in connection with the conduct of its insurance business in this State.

9. Require any officer, director, manager, trustee, agent or adjuster of Respondent and any other person who possesses, or possessed, any executive authority over, or who exercises, or exercised, any control over any segment of Respondent's affairs to fully cooperate with the Ancillary Receiver or his Deputies, pursuant to Section 631.391, Florida Statutes.

10. Publish notice once each week for three consecutive weeks, in newspapers of general circulation in Dade, Hillsborough, Broward, Pinellas, Orange, Duval, Escambia, Leon and Volusia Counties, Florida.

11. Negotiate and settle subrogation claims up to and including the sum of \$5,000.00, without further Order of this Court.

IT IS FURTHER ORDERED and ADJUDGED that:

12. All persons, firms, corporations and associations within the jurisdiction of this Court, including, but not limited to, the Respondent and its officers, directors, stockholders, agents and employees be, and they are hereby, enjoined and restrained from the further transaction of the business of insurance or dealing with or

disposing of the property or assets of Respondent, or doing or permitting to be done any action which might waste or dispose of the assets or allow or suffer the obtaining of judgments, attachments, writs of garnishment, or preferences or other liens or the making of any levy or execution against the Ancillary Receiver or Respondent or its assets, or any part thereof, and from interfering with the Ancillary Receiver's possession and control of the property of Respondent within the jurisdiction of this Court.

13. All persons, corporations or associations within the jurisdiction of this Court are hereby enjoined and restrained from commencing, maintaining or further prosecuting any action at law or in equity or other proceeding against Respondent or Ancillary Receiver.

14. All claims shall be filed on or before November 1, 1977, or be forever barred.

15. All insurance policies, bonds, surety contracts and other contracts of insurance of Respondent now in force shall continue in force until 30 days from the date of the entry of this Order of Liquidation and shall be determined cancelled as of 12:01 a.m., April 17, 1977, except that policies or contracts of insurance with normal expiration dates prior thereto and policies terminated by insureds or lawfully cancelled by the insurer before such date, shall stand cancelled as of such earlier date.

16. This Court shall retain jurisdiction of this cause for the purpose of granting such other and further relief as shall be just and equitable.

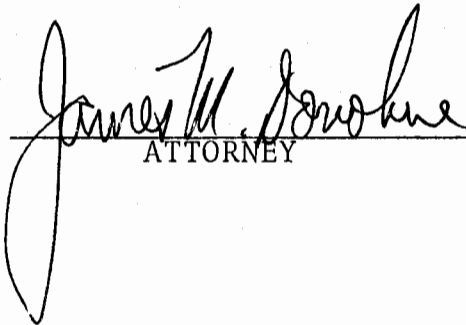
DONE and ORDERED in Chambers at Tallahassee, Leon County, Florida, this 18th day of March 1977.

Charles E. Asseult

CIRCUIT JUDGE

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing Order was mailed to Harold R. Wilde, Commissioner of Insurance, State of Wisconsin, 123 West Washington Avenue, Madison, Wisconsin 53702, Norbert Zabinski, Special Deputy Commissioner of Insurance, State of Wisconsin, Liquidator of All-Star Insurance Corporation, Post Office Box 18604, Milwaukee, Wisconsin 53218 and James Urdan, Esquire, Special Counsel to the Wisconsin Liquidator, 780 North Water Street, Milwaukee, Wisconsin 53202, this 18th day of March, 1977.



ATTORNEY

**State of Florida
County of Leon**

I, PAUL F. HARTSFIELD, Clerk of the Circuit Court, Leon County, Florida, do hereby
certify that the foregoing is a true and correct copy of

**ORDER APPOINTING ANCILLARY RECEIVER FOR
PURPOSES OF LIQUIDATION**

as the same appears recorded in OR Book no. 846 at pages 513 of
the current public Records of Leon County, Florida.

WITNESS my hand and seal of office at Tallahassee, Florida, 18th day
of March ,1977.

PAUL F. HARTSFIELD,
Clerk of the Circuit and County
Courts

By: Betty C. Odum

Deputy Clerk