

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT, IN
AND FOR LEON COUNTY, FLORIDA

CASE NO.: 91-523

In Re: The Receivership of
American Royal Syndicate, Inc.,
a Florida corporation.

**ORDER APPROVING FINAL ACCOUNTING AND FINAL DISCHARGE;
AUTHORITY TO TRANSFER REMAINING FUNDS TO
THE INSURANCE EXCHANGE OF AMERICAS GUARANTY FUND
AND AUTHORIZING THE DESTRUCTION OF OBSOLETE RECORDS**

THIS CAUSE came on for hearing on the Receiver's Motion for Approval of Final Accounting and Final Discharge, and Authority To Transfer Remaining Funds To The Insurance Exchange of Americas Guaranty Fund and Authorizing the Destruction of Obsolete Records, and Court being otherwise fully advised in the premises, it is

ORDERED and ADJUDGED that:

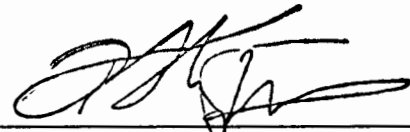
1. The Receiver's Final Accounting is hereby approved and the Receiver's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Receiver, its deputies and all other employees shall be discharged without further Order of this Court, from any and all duties, obligations and liabilities in the administration of the receivership at 12:01 A.M. on the 31st day of December, 1993.

2. The Receiver is authorized to destroy the records belonging to the company. Prior to the actual destruction of any records, a Disposal Authorization Certificate shall be obtained by the Department of Insurance from the Division of Archives, History and Records Management of the Department of State. The provisions

of this paragraph shall survive the entry of Final Discharge.

3. The Receiver is authorized and directed to transfer \$113,989.37 plus accrued interest, the remaining funds of American Royal Syndicate, Inc. to the Insurance Exchange of Americas Guaranty Fund to reimburse the Guaranty Fund for the claims payments.

DONE and ORDERED in Chambers at Tallahassee, Leon County, Florida, this 18 day of December, 1993.



F.E. STEINMEYER III
CIRCUIT JUDGE

STATE OF FLORIDA, COUNTY OF LEON

I HEREBY CERTIFY that the above and foregoing is a true and correct copy of an instrument recorded in the official records of Leon County, Florida.

WITNESS my hand and seal of office this 16 day of December, 1993

DAVE LANG
Clerk of Circuit Court

by Doreen D. [Signature] D