

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT, IN
AND FOR LEON COUNTY, FLORIDA

In Re: The Receivership of
GREAT OAKS CASUALTY
INSURANCE COMPANY

CASE NO. 1991-CA-004746

**RECEIVER'S MOTION FOR APPROVAL OF
THE FINAL CLAIMS REPORT, CLAIMS DISTRIBUTION REPORT
AND DISTRIBUTION ACCOUNTING AND FOR
ORDER AUTHORIZING DISTRIBUTION**

2011 NOV 15 P 3:15
CLERK OF DISTRICT COURT
LEON COUNTY, FLORIDA

FILED

THE FLORIDA DEPARTMENT OF FINANCIAL SERVICES as Receiver of Great Oaks Casualty Insurance Company (hereinafter the "Receiver"), moves this Honorable Court for an entry of an Order approving the Receiver's Final Claims Report, Claims Distribution Report and Distribution Accounting and for Order Authorizing Distribution and in support of its motion states:

1. Great Oaks Casualty Insurance Company (hereinafter "Great Oaks"), was a Florida corporation previously authorized to transact insurance business in the State of Florida. On December 9, 1991, this Court adjudicated Great Oaks insolvent and entered the Order Appointing the Florida Department of Insurance as Receiver (of Great Oaks) for the Purposes of Liquidation, Injunction, and Notice of Automatic Stay (the "Order"). On January 7, 2003, the Florida Department of Insurance became a part of the Florida Department of Financial Services.

2. This Court has jurisdiction over the Great Oaks receivership and is "authorized to make all necessary or proper orders to carry out the purposes of the Florida Insurers Rehabilitation and Liquidation Act. §631.021(1), Florida Statutes.

not verified against original

3. The Receiver's Final Claims Report is extremely detailed and contains non-public personal information, including personally identifiable financial information, relating to the claimants. Pursuant to Federal Law, specifically the Gramm-Leach-Bliley Act, 15 USCS §6801 (hereinafter the "Act"), there is an obligation to protect the security and confidentiality of an individual's non-public personal information.

4. In furtherance of the Act's purpose, and in order to protect claimants of the Great Oaks estate, the Receiver has not attached the full Final Claims Report to this motion. Instead, the Receiver offers summary pages of the report that reflect the total amounts claimed and recommended by the Receiver. Upon this Court's request, the Receiver would immediately provide to the Court, a full copy of the Final Claims Report. The Receiver's Final Claims Report, dated October 13, 2011, is broken down into two parts. Part A is for non-guaranty association claimants and Part B is for guaranty association claimants. Summary pages of both Parts A and B are attached as **Composite Exhibit A**. This report reflects classification of filed claims by priority in accordance with §631.271, Florida Statutes. The Final Claims Report also incorporates the resolution of all timely filed objections and claimant information updates. Future claimant information updates resulting from the distribution process will be incorporated into the Receiver's database.

5. With the approval of the Receiver's Final Claims Report and the collection of all known assets in the receivership, the Receiver is now in the position to make a final distribution of receivership assets. Said assets will be made in a final distribution to Classes 6, 7 and 8 in accordance with the Claims Distribution Report. As is the case with the Final Claims Report, the Claims Distribution Report is extremely detailed and contains non-public personal information,

including personally identifiable financial information, relating to the claimants and can immediately be made available to the Court upon request.

6. Based upon the Distribution Accounting Projected for October 2011 Distribution (attached as **Exhibit B**), the Receiver is prepared to make a distribution totaling \$800,622.07 (the final pro-rata calculation and the amount distributed may have a slight variance due to rounding at the time of check processing) on Class 6, 7 and 8 claims. This distribution represents a pro-rata distribution of 100% of the recommended claim amount of Class 6, 7 and 8 claims.

7. The Distribution Accounting shows the Receiver made a total of \$11,814,070.45 in advanced payments to the Florida Insurance Guaranty Association. The Receiver made the payments pursuant to an early access agreement that was approved by this Court. The dates of the orders authorizing the advanced payments and the amounts of the advanced payments are listed below:

<u>Date of Order</u>	<u>Amount of Advanced Payments</u>
10/26/1992	\$ 1,500,000.00
05/26/1993	\$ 189,117.16
10/21/1994	\$ 700,000.00
08/17/1995	\$ 91,784.22
12/31/1996	\$ 33,169.07
12/18/2001	\$ 8,000,000.00
12/30/2002	\$ 1,000,000.00
08/25/2006	\$ 300,000.00

8. In accordance with the Distribution Accounting, the sum of \$7,000.00 shall be reserved for the Receiver's costs of distribution, discharge and wind-up expenses. This is a projected sum and any adjustments to this sum will be made in the discharge accounting.

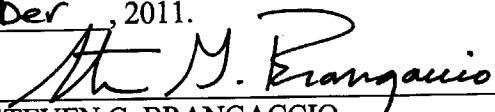
9. The Receiver recommends that the Final Claims Report, Claims Distribution Report and Distribution Accounting be approved.

10. Despite the Receiver's best efforts, some approved claims may have inadequate current address information and/or may have not provided the Receiver with a form W-9, required by the Internal Revenue Service. The distribution amounts that go unclaimed and/or the checks for the claimants that are returned to the Receiver will be retained as secure funds pending the Receiver's recommendation that they be transferred to the Florida Bureau of Unclaimed Property.

WHEREFORE, the Receiver respectfully requests this Court grant its Motion and enter an Order:

1. Approving the Final Claims Report, Claims Distribution Report and Distribution Accounting;
2. Authorizing and directing the Receiver to make the above referenced distribution as outlined in the Distribution Accounting;
3. Approving the Receiver's reserving of \$7,000.00 for the costs of distribution, discharge and wind-up expenses; and
4. Approving those distribution amounts that go unclaimed, be transferred to the Florida Bureau of Unclaimed Property.

DATED this 15th day of November, 2011.


STEVEN G. BRANGACCIO,
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Division of Rehabilitation and Liquidation
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FLORIDA DEPARTMENT OF FINANCIAL SERVICES - DIVISION OF REHABILITATION AND LIQUIDATION
 GREAT OAKS CASUALTY INSURANCE COMPANY
 FINAL CLAIMS REPORT
 PART A - FOR NON GUARANTY ASSOCIATION CLAIMANTS

SUMMARY TOTALS

TOTAL AMOUNT CLAIMED BY NON GUARANTY ASSOCIATION CLAIMANTS \$44,309,664.93
 TOTAL AMOUNT RECOMMENDED TO NON GUARANTY ASSOCIATION CLAIMANTS \$1,654,303.57
 TOTAL NUMBER 10,963

Secured Claims

COUNT OF SECURED CLAIMS : 0
 AMOUNT CLAIMED FOR SECURED CLAIMS BY NON GUARANTY ASSOCIATION \$0.00
 AMOUNT RECMD FOR SECURED CLAIMS TO NON GUARANTY ASSOCIATION

UnSecured Claims

COUNT OF CLASS 1 CLAIMS :	0	COUNT OF CLASS 6 CLAIMS :	654
AMOUNT CLAIMED FOR CLASS 1 CLAIMS BY NON GUARANTY ASSOCIATION	\$0.00	AMOUNT CLAIMED FOR CLASS 6 CLAIMS BY NON GUARANTY ASSOCIATION	\$1,079,440.10
AMOUNT RECMD FOR CLASS 1 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS :		AMOUNT RECMD FOR CLASS 6 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS :	\$475,849.31
COUNT OF CLASS 2 CLAIMS :	1,943	COUNT OF CLASS 7 CLAIMS :	3
AMOUNT CLAIMED FOR CLASS 2 CLAIMS BY NON GUARANTY ASSOCIATION CLAIMANTS	\$21,507,877.58	AMOUNT CLAIMED FOR CLASS 7 CLAIMS BY NON GUARANTY ASSOCIATION	\$88,796.45
AMOUNT RECMD FOR CLASS 2 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS :	\$289,694.04	AMOUNT RECMD FOR CLASS 7 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS :	\$72,990.44
COUNT OF CLASS 3 CLAIMS :	6,705	COUNT OF CLASS 8 CLAIMS :	1,804
AMOUNT CLAIMED FOR CLASS 3 CLAIMS BY NON GUARANTY ASSOCIATION	\$3,830,798.84	AMOUNT CLAIMED FOR CLASS 8 CLAIMS BY NON GUARANTY ASSOCIATION	\$17,759,428.24
AMOUNT RECMD FOR CLASS 3 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS :	\$538,581.23	AMOUNT RECMD FOR CLASS 8 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS :	\$251,782.32
COUNT OF CLASS 4 CLAIMS :	0	COUNT OF CLASS 9 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 4 CLAIMS BY NON GUARANTY ASSOCIATION	\$0.00	AMOUNT CLAIMED FOR CLASS 9 CLAIMS BY NON GUARANTY ASSOCIATION	\$0.00
AMOUNT RECMD FOR CLASS 4 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS :		AMOUNT RECMD FOR CLASS 9 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS :	
COUNT OF CLASS 5 CLAIMS :	54	COUNT OF CLASS 10 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 5 CLAIMS BY NON GUARANTY ASSOCIATION	\$43,323.72	AMOUNT CLAIMED FOR CLASS 10 CLAIMS BY NON GUARANTY ASSOCIATION CLAIMANTS :	\$0.00
AMOUNT RECMD FOR CLASS 5 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS :	\$25,406.23	AMOUNT RECMD FOR CLASS 10 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS :	

Note: If status is unevaluated, then dollar amounts have been suppressed

FLORIDA DEPARTMENT OF FINANCIAL SERVICES -DIVISION OF REHABILITATION AND LIQUIDATION
 GREAT OAKS CASUALTY INSURANCE COMPANY
 FINAL CLAIMS REPORT
 PART B - FOR GUARANTY ASSOCIATION

SUMMARY TOTALS

TOTAL AMOUNT CLAIMED BY GUARANTY ASSOCIATION \$13,073,723.26
 TOTAL AMOUNT RECOMMENDED TO GUARANTY ASSOCIATION \$13,048,046.72
 TOTAL NUMBER 5

COUNT OF CLASS 1 CLAIMS :	3	COUNT OF CLASS 6 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 1 CLAIMS BY GUARANTY ASSOCIATION :	\$1,546,901.06	AMOUNT CLAIMED FOR CLASS 6 CLAIMS BY GUARANTY ASSOCIATION :	\$0.00
AMOUNT RECMD FOR CLASS 1 CLAIMS TO GUARANTY ASSOCIATION :	\$1,546,901.06	AMOUNT RECMD FOR CLASS 6 CLAIMS TO GUARANTY ASSOCIATION :	
COUNT OF CLASS 2 CLAIMS :	1	COUNT OF CLASS 7 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 2 CLAIMS BY GUARANTY ASSOCIATION :	\$10,335,132.85	AMOUNT CLAIMED FOR CLASS 7 CLAIMS BY GUARANTY ASSOCIATION :	\$0.00
AMOUNT RECMD FOR CLASS 2 CLAIMS TO GUARANTY ASSOCIATION :	\$10,318,047.31	AMOUNT RECMD FOR CLASS 7 CLAIMS TO GUARANTY ASSOCIATION :	
COUNT OF CLASS 3 CLAIMS :	1	COUNT OF CLASS 8 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 3 CLAIMS BY GUARANTY ASSOCIATION :	\$1,191,689.35	AMOUNT CLAIMED FOR CLASS 8 CLAIMS BY GUARANTY ASSOCIATION :	\$0.00
AMOUNT RECMD FOR CLASS 3 CLAIMS TO GUARANTY ASSOCIATION :	\$1,183,098.35	AMOUNT RECMD FOR CLASS 8 CLAIMS TO GUARANTY ASSOCIATION :	
COUNT OF CLASS 4 CLAIMS :	0	COUNT OF CLASS 9 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 4 CLAIMS BY GUARANTY ASSOCIATION :	\$0.00	AMOUNT CLAIMED FOR CLASS 9 CLAIMS BY GUARANTY ASSOCIATION :	\$0.00
AMOUNT RECMD FOR CLASS 4 CLAIMS TO GUARANTY ASSOCIATION :		AMOUNT RECMD FOR CLASS 9 CLAIMS TO GUARANTY ASSOCIATION :	
COUNT OF CLASS 5 CLAIMS :	0	COUNT OF CLASS 10 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 5 CLAIMS BY GUARANTY ASSOCIATION :	\$0.00	AMOUNT CLAIMED FOR CLASS 10 CLAIMS BY GUARANTY ASSOCIATION :	\$0.00
AMOUNT RECMD FOR CLASS 5 CLAIMS TO GUARANTY ASSOCIATION :		AMOUNT RECMD FOR CLASS 10 CLAIMS TO GUARANTY ASSOCIATION :	

Note: If status is unevaluated, then dollar amounts have been suppressed

Great Oaks Casualty Insurance Company
Distribution Accounting
Projected for October 2011 Distribution

ESTIMATED ASSETS AT SEPTEMBER 30, 2011

	<u>Value</u>	<u>Reference</u>
Cash	\$ 6,295,699.64	Schedule A
Accrued Interest Rec. (To be paid 10/01/2011)	10,000.00	Schedule D
Total Assets	\$ 6,305,699.64	

ESTIMATED FUNDS RETAINAGE

	<u>Value</u>	<u>Reference</u>
Excess of Interest earned over Receiver Expenses Estimate (October 2011-April 2012)	(25,265.00)	Schedule B
Discharge Expenses Retainage for records storage, records destruction, tax return prep. & labor	7,000.00	Schedule F
Total Proposed Retainage	(18,265.00)	
TOTAL AVAILABLE TO DISTRIBUTE	\$ 6,323,964.64	

DISTRIBUTION RECOMMENDATION

	<u>Claims Value</u>	<u>Less Previous Claims Distributions</u>	<u>Value of Claims Outstanding</u>	<u>Apply Adv. Pmts. to Guaranty Assoc.</u>	<u>Recommended Distribution</u>	<u>% Value of Claims Outstanding</u>	<u>% Value of Gross Pmt Claims</u>	<u>Total % of Claims Value Distributed</u>
Class I - Administrative Claims-Guaranty Funds	\$ 1,546,901.06	\$ 1,546,901.06	\$ -	\$ -	\$ -	0.0000%	0.0000%	100.0000%
Class II - Loss Claims-Guaranty Funds	10,318,047.31	10,318,047.31	-	\$ -	-	0.0000%	0.0000%	100.0000%
Class II - Loss Claims-Other	289,694.04	289,694.04	-	-	-	0.0000%	0.0000%	100.0000%
Class III - Return Premium Claims-Guaranty Funds	1,183,098.35	1,183,098.35	-	-	-	0.0000%	0.0000%	100.0000%
Class III - Return Premium Claims-Other	538,581.23	538,581.23	-	-	-	0.0000%	0.0000%	0.0000%
Class IV - Federal Government Claims	-	-	-	-	-	0.0000%	0.0000%	0.0000%
Class V - Employee Claims	-	-	-	-	-	0.0000%	0.0000%	0.0000%
Class VI - General Creditors Claims	475,849.31	-	475,849.31	-	475,849.31	100.0000%	100.0000%	100.0000%
Class VII - State & Local Government Claims	72,990.44	-	72,990.44	-	72,990.44	100.0000%	100.0000%	100.0000%
Class VIII - Late Filed Claims	251,782.32	-	251,782.32	-	251,782.32	100.0000%	100.0000%	100.0000%
Class IX - Surplus/Other-GA	-	-	-	-	-	0.0000%	0.0000%	0.0000%
Class IX - Surplus/Other Claims	-	-	-	-	-	0.0000%	0.0000%	0.0000%
Totals	\$ 14,676,944.06	\$ 13,876,321.99	\$ 800,622.07	\$ -	\$ 800,622.07			

Index to Attached Schedules:

- Schedule A - Available Cash Projection
- Schedule B - Estimated Funds to be Retained by the Receiver for Discharge of the Estate
- Schedule C - Allocated State Funds Expensed
- Schedule D - Interest Earnings Projection - Pooled Cash
- Schedule E - Receiver Discharge Expenses

Great Oaks Casualty Insurance Company
 Available Cash Projection
 Projected for October 2011 Distribution

	Cash Bal. as of July 31, 2011	Aug-11	Sep-11
Beginning Pooled Cash Balance	6,281,863.55	6,281,863.55	6,288,940.64
Direct Receiver Expenses (Actual or Estimated)			
Rent-Storage & Utilities		150.00	150.00
Subrogation Services		150.00	150.00
Sub-total		<u>150.00</u>	<u>150.00</u>
Allocated Receiver Expenses (Estimated)			
Labor & Benefits		2,440.00 ¹	2,440.00 ¹
Indirect Expenses		651.00 ²	651.00 ²
Sub-total		<u>3,091.00</u>	<u>3,091.00</u>
Cash Balance Before Interest Earnings		<u>6,278,622.55</u>	<u>6,285,699.64</u>
Interest Earnings			
Pooled Cash:			
Actual SPIA Earnings for July to be credited on 08/01/2011.	10,318.09		10,000.00
Ending Pooled Cash Balance	<u>6,281,863.55</u>	<u>6,288,940.64</u>	<u>6,295,699.64</u>

Assumptions for Allocated Receiver Expenses:

¹ Labor & Benefits: This estimate is based on a four month actual average. Doubled for increased activity leading up to distribution.

April Actual	146.53
May Actual	939.02
June Actual	3,794.33
July Actual	5,113.62
Sub-total	<u>4,879.88</u>
4 mth. actual average (rounded)	1,220.00
Doubled for increased activity level	<u>2,440.00</u>

² Indirect Expenses: This estimate is Great Oaks Casualty's estimated pro rata share of the Receiver's estimated total indirect expenses. The pro rata share calculation is based on Casualty's estimated total assets divided by the Receiver's estimated total assets for all receiverships.

Estimated Total Asset %	0.42%
Estimated Total for the Receiver	<u>\$ 155,000.00</u>
Estimated Expense (rounded)	<u>\$ 651.00</u>

Great Oaks Casualty Insurance Company
Estimated Funds to be Retained by the Receiver for Discharge of the Estate
Estimated from October 2011 through the Projected Discharge Date of December 2012

	September	October	November	December	Jan - Dec 2012	Retainage Calculation
Beginning Cash Balance		\$ 6,295,699.64	\$ 5,491,426.32	\$ 5,498,185.32	\$ 5,503,944.32	
Direct Receiver Expenses						
Rent - Storage		150.00	150.00	150.00	1,800.00	
Sub-total		150.00	150.00	150.00	1,800.00	\$ 2,250.00
Allocated Receiver Expenses						
Labor & Benefits		2,440.00 ¹	2,440.00 ¹	2,440.00 ¹	29,280.00 ¹	
Indirect Expenses		651.00 ²	651.00 ²	651.00 ²	7,812.00 ²	
Sub-total		3,091.00	3,091.00	3,091.00	37,092.00	\$ 46,365.00
Claims Distribution (Approx.)		\$ 801,032.32				
Cash Balance Before Interest Earnings		5,481,426.32	5,488,185.32	5,494,944.32	5,465,052.32	
Interest Earnings						
Estimate based on assumed SPIA APR on the previous month's average Pooled Cash balance (See Schedule D).			10,000.00	9,000.00	54,880.00	\$ 73,880.00 ³
Projected Ending Cash Balance		\$ 6,295,699.64	\$ 5,491,426.32	\$ 5,498,185.32	\$ 5,519,932.32	\$ (25,265.00)

Assumptions for Allocated Receiver Expenses:

¹ Labor & Benefits: This estimate is based on a four month actual average doubled for increased labor through distribution. Subsequent to distribution the monthly average is assumed.

April Actual	146.53
May Actual	939.02
June Actual	3,794.33
July Actual	\$ 5,113.62
Sub-total	\$ 4,879.88
4 mth. actual average (rounded)	\$ 1,220.00
Doubled for increased distribution activity	\$ 2,440.00

² Indirect Expenses: This estimate is Great Oaks Casualty's estimated pro rata share of the Receiver's estimated total indirect expenses. The pro rata share calculation is based on Casualty's estimated total assets divided by the Receiver's estimated total assets for all receiverships.

Estimated Total Asset %	0.42%
Estimated Total for the Receiver	\$ 155,000.00
Estimated Expense (rounded)	\$ 651.00

³ The September 2011 interest is not included in the 'Retainage Calculation' as it is included as Accrued Interest in the Estimated Assets at September 30, 2011 on the Distribution Accounting Statement.

Great Oaks Casualty Insurance Company
Allocated State Funds Expensed
 Estimated from October 2011 through the Projected Discharge Date of December 2012
THIS STATEMENT INCLUDED FOR INFORMATION PURPOSES ONLY - AMOUNTS NOT PART OF DISTRIBUTION CALCULATION

	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-Dec 2012	Totals
Accrued Allocated State of Florida Expenses (Estimated)							
Labor & Benefits	\$ 760.00 ¹	\$ 760.00 ¹	\$ 760.00 ¹	\$ 760.00 ¹	\$ 760.00 ¹	\$ 9,120.00 ¹	\$ 12,920.00
Indirect Expenses	60.00 ²	60.00 ²	60.00 ²	60.00 ²	60.00 ²	720.00 ²	1,020.00
Total	\$ 820.00	\$ 820.00	\$ 820.00	\$ 820.00	\$ 820.00	\$ 9,840.00 ³	\$ 13,940.00

Assumptions for Allocated State of Florida Expenses:

¹ Labor & Benefits: This estimate is based on a four month actual average doubled for increased labor activity during the distribution period.

April Actual	93.67
May Actual	160.93
June Actual	73.43
July Actual	1,194.99
Sub-total	1,523.02
4 mth. actual average (rounded)	\$ 380.00
Doubled for increased distribution activity	\$ 760.00

² Indirect Expenses: This estimate is Great Oaks Casualty's estimated pro rata share of the State's estimated total indirect expenses. The pro rata share calculation is based on Great Oaks Casualty's estimated total assets divided by the Receiver's estimated total assets for all receiverships.

Estimated Total Asset %	0.42%
Estimated Total for the State	\$ 14,500.00
Estimated Expense (rounded)	\$ 60.00

³ Per current Receiver policies and procedures, these accumulated amounts are recorded directly against estate equity as opposed to a liability account.

Great Oaks Casualty Insurance Company
Interest Earnings Projection - Pooled Cash
Projected for October 2011 Distribution

Interest accrued for August

Beginning cash balance at 08/01/2011	6,281,863.55
Ending cash balance at 08/31/2011	6,288,940.64

Average cash balance for August	6,285,402.10
Assumed SPIA interest rate (Annualized)	2.00%

Subtotal (Annualized)	125,708.04
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Accrual for August (Rounded)	\$ 10,000.00
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Interest accrued for September

Beginning cash balance at 09/01/2011	6,288,940.64
Ending cash balance at 09/30/2011	6,295,699.64

Average cash balance for September	6,292,320.14
Assumed SPIA interest rate (Annualized)	2.00%

Subtotal (Annualized)	125,846.40
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Accrual for September (Rounded)	\$ 10,000.00
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Interest accrued for October

Beginning cash balance at 10/01/2011	6,295,699.64
Ending cash balance at 10/31/2011	5,491,426.32

Average cash balance for October	5,893,562.98
Assumed SPIA interest rate (Annualized)	2.00%

Subtotal (Annualized)	117,871.26
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Accrual for October (Rounded)	\$ 10,000.00
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Interest accrued for November

Beginning cash balance at 11/01/2011	5,491,426.32
Ending cash balance at 11/30/2011	5,498,185.32

Average cash balance for November	5,494,805.82
Assumed SPIA interest rate (Annualized)	2.00%

Subtotal (Annualized)	109,896.12
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Accrual for November (Rounded)	\$ 9,000.00
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Interest accrued for December

Beginning cash balance at 12/01/2011	5,498,185.32
Ending cash balance at 12/31/2011	5,503,944.32

Average cash balance for December	5,501,064.82
Assumed SPIA interest rate (Annualized)	2.00%

Subtotal (Annualized)	110,021.30
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Accrual for December (Rounded)	\$ 9,000.00
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Interest accrued for January - December 2012

Beginning cash balance at 01/01/2012	5,503,944.32
Ending cash balance at 12/30/2012	5,519,932.32
Average cash balance for 2012	5,511,938.32
Assumed SPIA interest rate (Annualized)	2.00%
Subtotal (Annualized)	110,238.77
Accrual for 2012 (Rounded)	<u>\$ 36,760.00</u>

Great Oaks Casualty Insurance Company
Receiver Discharge Expenses
Projected for October 2011 Distribution

Discharge Expenses (Projected for Post 04/30/2012)	
Records Storage, Records Destruction, Labor	7,000.00
2010 thru 2011 Tax Return Preparation	
Total	<u>\$ 7,000.00</u>