

IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA

In Re: The Receivership of
INSURANCE COMPANY OF FLORIDA

CASE NO. 1992-CA-005286

**ORDER APPROVING DEPARTMENT'S DISCHARGE ACCOUNTING, AUTHORITY
TO RESERVE FOR DISCHARGE EXPENSES, AUTHORITY TO TRANSFER
UNCLAIMED PROPERTY, AUTHORIZING REIMBURSEMENT OF CONTRIBUTED
EQUITY, AUTHORIZING DESTRUCTION OF OBSOLETE RECORDS AND
DIRECTING FINAL DISCHARGE**

THIS MATTER came on upon the Florida Department of Financial Services, as Receiver of Insurance Company of Florida's (the "Department") *Motion for Order Approving Discharge Accounting, Authority to Reserve for Discharge Expenses, Authority to Transfer Unclaimed Property, Authorization for the Destruction of Obsolete Records and Directing Final Discharge*. The Court having reviewed the pleadings of record, held a hearing October 31, 2016, and being otherwise fully informed in the premises, finds as follows:

It is **ORDERED** and **ADJUDGED**:

1. The Department's Discharge Accounting is approved and adopted;
2. The Department is authorized to transfer \$4,293,858.39 to the appropriate bureau(s) of unclaimed property as unclaimed property;
3. The Department is authorized and directed to reserve \$10,000.00 as a reserve for "wind up" expenses of the Department with any surplus remaining from the \$10,000.00 and the balance of the estate's assets shall be paid to GFN Corporation;
4. The Department is authorized to reimburse the Florida Regulatory Trust Fund approximately \$734,145.83 for contributed equity with a final calculation being made at the time of reimbursement;

5. The Department is authorized, after final discharge, to destroy any obsolete records in the Department's possession;

6. The Department is authorized to remit to GFN Corporation any assets which may be recovered following the discharge of this receivership if, in the Department's sole discretion, the value of the recovered assets does not justify the reopening of this receivership;

7. The Department is directed to assign all mortgages, notes, or other liens, on property located in Florida, in favor of ICF to the GFN Corporation; and

8. The Department is discharged, without further Order of this Court, of its responsibilities in this receivership estate as of 12:01 a.m. on October 31, 2016.

DONE and ORDERED in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this 31st day of October, 2016.



KAREN GIEVERS
Circuit Judge

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