

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT, IN
AND FOR LEON COUNTY, FLORIDA

In Re: The Receivership of
UNION GENERAL INSURANCE COMPANY

CASE NO. 1993-CA-001071

**ORDER APPROVING DISCHARGE ACCOUNTING, AUTHORITY TO RESERVE
FOR DISCHARGE EXPENSES, AUTHORIZING REIMBURSEMENT OF
CONTRIBUTED EQUITY, AUTHORIZING DESTRUCTION OF OBSOLETE
RECORDS AND DIRECTING FINAL DISCHARGE**

THIS MATTER came on upon the Florida Department of Financial Services,' as Receiver of Union General Insurance Company (the "Receiver"), *Motion for Order Approving Discharge Accounting, Authority to Reserve for Discharge Expenses, Authorizing Reimbursement of Contributed Equity, Authorization for the Destruction of Obsolete Records and Directing Final Discharge*. The Court having reviewed the pleadings of record and being otherwise fully informed:

It is therefore **ORDERED** and **ADJUDGED** as follows:

1. The Receiver's Discharge Accounting is hereby approved and this Court adopts the Discharge Accounting;
2. The Receiver is hereby authorized and directed to retain \$20,000.00 as a reserve for "wind up" expenses of the Receiver. Any surplus remaining from the \$20,000.00 and the balance of the estate's assets, estimated to be \$42,828.15, shall be paid to the Florida Insurance Regulatory Trust Fund;
3. The Receiver is hereby authorized to reimburse the Florida Insurance Regulatory Trust Fund for Contributed Equity, estimated to be \$340,011.21, with an exact amount to be calculated at reimbursement;

4. The Receiver is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Receiver's possession;

5. The Receiver is hereby authorized to remit to the Florida Insurance Regulatory Trust Fund any assets which may be recovered following the discharge of this receivership;

6. The Receiver is hereby authorized and directed to assign all mortgages, notes, or other liens, on property located in Florida, in favor of the Florida Insurance Regulatory Trust Fund;

7. The Receiver's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Receiver, its deputies and all other employees shall be discharged without further order of this Court, from any and all duties, obligations and liabilities in the administration of the Receivership at 12:01 a.m. on December 31, 2014.

DONE and ORDERED in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this 5 day of Nov., 2014.



ANGELA DEMPSEY
Circuit Judge

cc: Steven Brangaccio, Steven.Brangaccio@myfloridacfo.com
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