

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT, IN
AND FOR LEON COUNTY, FLORIDA

In Re: The Receivership of
ARMOR INSURANCE COMPANY,

CASE NO. 1997-CA-000002

**ORDER APPROVING THE DISCHARGE ACCOUNTING, AUTHORIZING THE
RESERVING FOR DISCHARGE EXPENSES, AUTHORIZING THE TRANSFER OF
UNCLAIMED PROPERTY, AUTHORIZING REIMBURSEMENT OF CONTRIBUTED
EQUITY, AUTHORIZING THE DESTRUCTION OF OBSOLETE RECORDS AND
DIRECTING FINAL DISCHARGE**

THIS MATTER came on upon the Florida Department of Financial Services,' as Receiver of Armor Insurance Company (the "Receiver"), *Motion for Order Approving Discharge Accounting, Authority to Reserve for Discharge Expenses, Authority to Transfer Unclaimed Property, Authorizing Reimbursement of Contributed Equity, Authorization for the Destruction of Obsolete Records and Directing Final Discharge*. The Court having reviewed the pleadings of record and being otherwise fully informed:

It is therefore **ORDERED** and **ADJUDGED** as follows:

1. The Receiver's Discharge Accounting is hereby approved and this Court adopts the Discharge Accounting;
2. The Receiver is hereby authorized to transfer \$115,855.28 to the Florida Bureau of Unclaimed Property as unclaimed property;
3. The Receiver is hereby authorized and directed to retain \$13,000.00 as a reserve for "wind up" expenses of the Receiver. Any surplus remaining from the \$13,000.00 and the balance of the estate's assets shall be paid to the Florida Insurance Guaranty Association (73.72%) and Florida Workers' Compensation Insurance Guaranty Association (26.28%);

4. The Receiver is hereby authorized to reimburse the Florida Regulatory Trust Fund in the amount of \$614,539.98 for contributed equity;

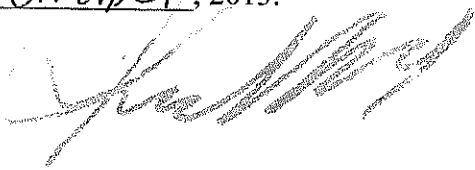
5. The Receiver is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Receiver's possession;

6. The Receiver is hereby authorized to remit to the Florida Insurance Guaranty Association (73.72%) and Florida Workers' Compensation Insurance Guaranty Association (26.28%) any assets which may be recovered following the discharge of this receivership if, in the Division of Rehabilitation and Liquidation's sole discretion, the value of the recovered assets does not justify the reopening of this receivership;

7. The Receiver is hereby authorized and directed to assign all mortgages, notes, or other liens, on property located in Florida, in favor of Armor Insurance Company to the Florida Insurance Guaranty Association;

8. The Receiver's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Receiver, its deputies and all other employees shall be discharged without further order of this Court, from any and all duties, obligations and liabilities in the administration of the Receivership at 12:01 a.m. on September 30, 2013.

DONE and ORDERED in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this 13 day of September, 2013.



KEVIN J. CARROLL
Circuit Judge