

IN THE CIRCUIT COURT OF THE SECOND
JUDICIAL CIRCUIT IN AND FOR
LEON COUNTY, FLORIDA

IN RE: THE RECEIVERSHIP OF
ASSOCIATED BUSINESS & COMMERCE
INSURANCE CORPORATION,
a Florida corporation

CIVIL CASE NO.: 98-CA-1239

**ORDER APPROVING RECEIVER'S MOTION FOR ORDER APPROVING FINAL
CLAIMS REPORT, CLAIMS DISTRIBUTION REPORT AND
DISTRIBUTION/DISCHARGE ACCOUNTING STATEMENT, AUTHORIZING
DESTRUCTION OF OBSOLETE RECORDS, DIRECTING FINAL DISTRIBUTION AND
DISCHARGE OF RECIEVER AND CLOSING ESTATE**

THIS MATTER was considered upon the Motion of the Florida Department of Financial Services, as ASSOCIATED BUSINESS & COMMERCE INSURANCE CORPORATION (the "Receiver") for Order Approving Final Claims Report, Claims Distribution Report and Distribution/Discharge Accounting Statement, Authorizing Destruction of Obsolete Records, Directing Final Distribution and Discharge of Receiver and Closing Estate. The Court having reviewed the ~~pleadings of record~~ ^{motion} and being otherwise fully informed in the premises, it is

ORDERED and ADJUDGED as follows:

1. The Receiver's Final Claims Report and Claims Distribution Report *are* hereby approved and this Court adopts the Final Claims Report and Claims Distribution Report;
2. The Receiver's Discharge Accounting Statement is hereby approved and this Court adopts the Discharge Accounting;
3. The Receiver is hereby authorized and directed to make a distribution of estate assets in the amount of \$1,432,404.07 on allowed Classes 1-2 claims in this receivership estate. The final

calculations and the amount distributed may have a slight variance due to rounding at the time of distribution;

4. The Receiver is hereby authorized and directed to transfer any unclaimed funds to the Department of Financial Services as "unclaimed property" pursuant to Section 717.119, Florida Statutes;

5. The Receiver is hereby authorized and directed to retain \$25,097.00 as a reserve for "wind up" expenses of the Receiver. Any surplus remaining from the \$25,097.00 shall be paid to the Florida Workers' Compensation Insurance Guaranty Association (FWCIGA);

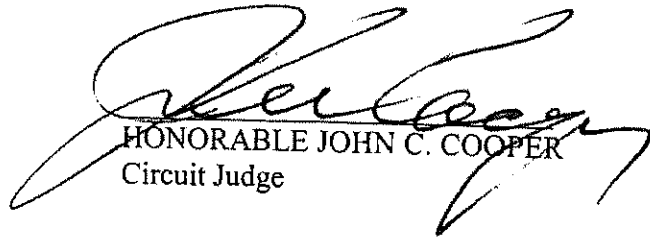
6. All future reinsurance recoveries in the ABC estate are hereby assigned to FWCIGA;

7. The Receiver is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Receiver's possession;

8. The receivership shall be closed, and the Receiver's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Receiver, its deputies and all other employees shall be discharged without further order of this Court, from any and all duties, obligations and liabilities in the administration of the Receivership at 12:01 a.m. on June 30, 2013.

9. Although such recovery is unlikely, the Division of Rehabilitation and Liquidation is hereby authorized to remit to FWCIGA any assets which may be recovered following the June 30, 2013 closure of this receivership estate if, in the Division's sole discretion, the value of the recovered assets does not justify the reopening of this receivership.

DONE and ORDERED in Chambers at the Leon County Courthouse, Tallahassee, Leon
County, Florida, this th 26 day of June 2013.



HONORABLE JOHN C. COOPER
Circuit Judge