

IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA

In Re: Receivership of
Florida Workers' Compensation Fund

Case No.: 1998-CA-3962

**ORDER APPROVING DEPARTMENT'S DISCHARGE ACCOUNTING
STATEMENT, DIRECTING FINAL DISCHARGE, AND AUTHORIZING
DESTRUCTION OF OBSOLETE RECORDS**

THIS CAUSE having come before the Court on the Motion of the Florida Department of Financial Services, Division of Rehabilitation and Liquidation as Receiver of Florida Workers' Compensation Fund (hereinafter "Department"), for an Order Approving the Discharge Accounting Statement, Directing Final Discharge of the Department as Receiver, and Authorizing Destruction of Obsolete Records, and the Court having reviewed the Motion and being otherwise fully advised in the premises, it is hereby **ORDERED AND ADJUDGED** as follows:

- A. The Motion is Granted in all respects.
- B. The Department's Discharge Accounting Statement is approved and this Court adopts the *Discharge Accounting Statement*.
- C. The Department is authorized to retain \$570,625.45 as a reserve for "wind up" expenses of the Department and is authorized and directed to remit to the Florida Workers' Compensation Insurance Guaranty Association ("FWCIGA") any surplus expense funds remaining after the Department's wind up activities are completed.
- D. As of the date and time of the discharge of the Department as Receiver of Florida Workers' Compensation Fund ("FWCF") all the rights and interests under all excess workers' compensation insurance policies currently held by the Department as Receiver of FWCF are deemed assigned to FWCIGA.
- E. The Enterprise Agreement between the Department and FWCIGA is approved.

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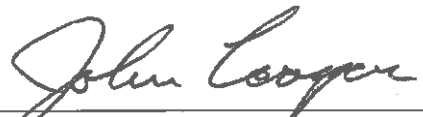
F. The Department is authorized to remit to FWCIGA any other assets which may be recovered following the discharge of the Department as Receiver if, in the Department's sole discretion, the value of the recovered assets does not justify the re-opening of this receivership estate.

G. As of the date and time of the discharge of the Department as Receiver of FWCF all mortgages, notes, judgments, or other liens in favor of FWCF recorded with any Clerk of Circuit Court in the State of Florida, upon property located in the State of Florida, that have not been previously assigned, sold, or transferred by the Department are deemed assigned to FWCIGA.

H. The Department is authorized and directed, after final discharge, to destroy any obsolete records in the Department's possession.

I. The Department's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Department, its deputies and all other employees shall be discharged without further order of this Court from any and all duties, obligations and liabilities in the administration of this receivership as of **11:59 P.M. on June 30, 2017.**

DONE AND ORDERED, in Chambers at the Leon County Courthouse in Tallahassee, Leon County, Florida, on this the 27th day of June 2017.



Honorable John C. Cooper
Circuit Court Judge