

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT IN
AND FOR LEON COUNTY, FLORIDA

IN RE:
The Receivership of AMERICAN
SUPERIOR INSURANCE
COMPANY, INC., a Florida Corporation.

CASE NO.: 04-CA-2353


**ORDER APPROVING RECEIVER'S DISCHARGE ACCOUNTING
STATEMENT, DIRECTING FINAL DISCHARGE, AND AUTHORIZING
DESTRUCTION OF OBSOLETE RECORDS**

THIS CAUSE having come before the Court on the Florida Department of Financial Services, as Receiver of American Superior Insurance Company, Inc. (hereinafter "Receiver"), Motion for Approval of Discharge Accounting Statement, Directing Final Discharge and Authorizing Destruction of Obsolete Records, and the Court having reviewed the pleadings of record and otherwise being fully advised in the premises, it is hereby ORDERED AND ADJUDGED as follows:

1. The Motion is Granted in all respects.
2. The Receiver's Discharge Accounting Statement is hereby approved and this Court adopts the Discharge Accounting.
3. The Receiver is hereby authorized to retain \$20,000 as a reserve for wind up expenses. Any surplus remaining from the \$20,000 and the balance of the estate's assets shall be paid to the Florida Insurance Guaranty Association.
4. The Receiver is authorized and directed to transfer unclaimed funds to the Department of Financial Services as unclaimed property pursuant to Section 717.119, Florida Statutes.

5. The Receiver is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Receiver's possession.
6. The Receiver's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Receiver, its deputies and all other employees shall be discharged without further order of this Court from any and all duties, obligations and liabilities in the administration of this Receivership as of 11:59 P.M. on January 31, 2014.
7. Although such recovery is unlikely, the Division of Rehabilitation and Liquidation is authorized to remit to the Florida Insurance Guaranty Association any assets which may be recovered following the January 31, 2014 discharge of this receivership estate if, in the Division's sole discretion, the value of the recovered assets does not justify the reopening of this receivership.

DONE AND ORDERED, in Chambers at the Leon County Courthouse in Tallahassee, Leon County, Florida, this 28 day of January, 2014.



JUDGE TERRY P. LEWIS

Copy furnished to:
Jody E. Collins, Esq.