

**IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT, IN AND FOR LEON
COUNTY, FLORIDA**

In Re: The Receivership of
UNION AMERICAN INSURANCE
COMPANY, a Florida Corporation.

CASE NO. 2005-CA-0323

**ORDER APPROVING RECEIVER'S DISCHARGE ACCOUNTING STATEMENT,
DIRECTING FINAL DISCHARGE, AND AUTHORIZING DESTRUCTION OF
OBSOLETE RECORDS**

THIS CAUSE having come before the Court on the Florida Department of Financial Services', as Receiver of Union American Insurance Company (hereinafter "Receiver"), Motion for Order Approving Discharge Accounting Statement, Directing Final Discharge, and Authorizing Destruction of Obsolete Records, and the Court having reviewed the pleadings of record and otherwise being fully advised in the premises, it is hereby ORDERED AND ADJUDGED as follows:


1. The Motion is Granted in all respects.
2. The Receiver's Discharge Accounting Statement is hereby approved and this Court adopts the Discharge Accounting.
3. The Receiver is hereby authorized to retain \$14,500 as a reserve for wind up expenses.
4. The Receiver is hereby authorized to remit to the Florida Workers' Compensation Insurance Guaranty Association, Inc. any surplus expense funds and any funds that remain after discharge.
5. The Receiver is hereby authorized to transfer or assign all mortgages, notes, judgments, or other liens in favor of UAIC recorded with the Clerks of Circuit courts in the State of Florida, upon property located in the State of Florida, not sold, to Florida Workers' Compensation Insurance Guaranty Association, Inc.

6. The Receiver is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Receiver's possession.

7. The Receiver's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Receiver, its deputies and all other employees shall be discharged without further order of this Court from any and all duties, obligations and liabilities in the administration of this Receivership as of 11:59 P.M. on September 30, 2015.

8. Although such recovery is unlikely, the Division of Rehabilitation and Liquidation is authorized to remit to the Florida Workers' Compensation Insurance Guaranty Association, Inc. any assets which may be recovered following the September 30, 2015, discharge of this receivership estate if, in the Division's sole discretion, the value of the recovered assets does not justify the reopening of this receivership.

DONE AND ORDERED, in Chambers at the Leon County Courthouse in Tallahassee, Leon County, Florida, on this the 15 day of September, 2015.



GEORGE S. REYNOLDS III
CIRCUIT JUDGE

Copies furnished to:
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