

IN THE CIRCUIT COURT OF THE  
SECOND JUDICIAL CIRCUIT  
IN AND FOR LEON COUNTY, FLORIDA

STATE OF FLORIDA, ex. rel., the  
DEPARTMENT OF FINANCIAL  
SERVICES OF THE STATE OF FLORIDA,

Relator,

vs.

CASE NO.: 2006 CA 1198

FLORIDA PREFERRED PROPERTY  
INSURANCE COMPANY,

A Florida Corporation,

Respondent.

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ORDER TO SHOW CAUSE

THIS CAUSE was considered on the Petition of the Department of Financial Services for an Order to Show Cause on the appointment of a Receiver of Florida Preferred Property Insurance Company (hereinafter "Respondent"), for purposes of liquidation, and on the Department's subsequent Motion for Amended Order to Show Cause. The Court having considered the matters set forth in said Petition and Motion and being otherwise fully informed in the premises, the Court finds:

- 1) The Department of Financial Services has made a prima facie showing that Respondent meets one or more of the following statutory grounds for the appointment of the Department of Financial Services as Receiver by this Court:
  - a) That Respondent is insolvent within the meaning of Sections 631.011(14), 631.051(1), and 631.061(1), Florida Statutes; and

- b) That Respondent is in such condition, or is using or has been subject to such methods or practices in the conduct of its business, as to render its further transaction of insurance presently or prospectively hazardous to its policyholders, creditors, stockholders, or the public pursuant to Section 631.051(3), Florida Statutes.

It is therefore, **ORDERED and ADJUDGED** as follows:

Florida Preferred Property Insurance Company shall appear before the Honorable JANET E. FERRIS, Circuit Judge, in <sup>COURT</sup> Room 3-D, Leon County Courthouse, Tallahassee, Florida, at 9:30 A.M., on MAY 30, 2006 to show good cause, if any, why the Department of Financial Services should not be appointed Receiver of Respondent for the purpose of liquidation, in accordance with Chapter 631, Part I, Florida Statutes. Respondent shall file its written response along with any defenses it may have to the Department's allegations no later than 10 days after the service of this ORDER. Said response shall include: a list of all witnesses; a summary of the testimony of each witness and dates when those witnesses will be available for deposition by the Department; and any and all evidence and copies of all documents to be presented on behalf of Respondent at hearing.

**ORDERED** in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this 11<sup>th</sup> day of May, 2006.

A Certified Copy  
Attest:

**Bob Inzer**

Clerk of Circuit Court  
Leon County, Florida

By James H. Huggins

D.C.



[Signature]  
CIRCUIT JUDGE