

IN THE CIRCUIT COURT OF THE  
SECOND JUDICIAL CIRCUIT,  
IN AND FOR LEON COUNTY, FLORIDA

IN RE: THE RECEIVERSHIP OF  
Florida Select Insurance Company,  
a Florida Corporation

CASE NO.: 2006 CA 1669

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**ORDER APPROVING RECEIVER'S DISCHARGE ACCOUNTING STATEMENT,  
DIRECTING FINAL DISCHARGE OF RECEIVER,  
AUTHORIZING DESTRUCTION OF OBSOLETE RECORDS,  
DIRECTING DISPOSITION OF REMAINING ASSETS AND CLOSING ESTATE**

**THIS MATTER** was considered upon the Florida Department of Financial Services', as Receiver of Florida Select Insurance Company, Motion for Order Approving Discharge Accounting Statement, Directing Final Discharge of Receiver, Authorizing Destruction of Obsolete Records, Directing Disposition of Remaining Assets and Closing Estate. The Court having reviewed the pleadings of record and being otherwise fully informed in the premises, it is **ORDERED and ADJUDGED** as follows:

1. The Receiver's *Discharge Accounting Statement – Projected as of June 30, 2013* (the "Discharge Accounting") is hereby approved and this Court adopts the Discharge Accounting;
2. The Receiver is hereby authorized and directed to retain \$20,000.00 as a reserve for "wind up" expenses of the Receiver. Any surplus remaining from the \$20,000.00 shall be paid to the Receiver of Vesta Fire Insurance Corporation (VFIC), Florida Select's sole shareholder;
3. The Receiver is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Receiver's possession;

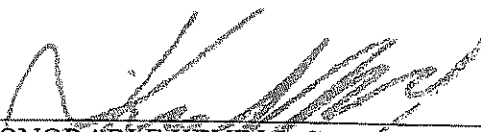
4. The remaining balance (approximately \$576,325.89) shall be forwarded to the Receiver of Vesta Fire Insurance Corporation.

5. The receivership shall be closed, and the Receiver's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Receiver, its deputies and all other employees shall be discharged without further order of this Court, from any and all duties, obligations and liabilities in the administration of the Receivership effective 12:01 a.m. on June 30, 2013, *nunc pro tunc*.

6. Any assets which may be recovered following the closure of this receivership shall be remitted to the Receiver of Vesta Fire Insurance Corporation.

7. Upon the closure of the VFIC estate, any assets recovered by Florida Select shall be remitted as directed by the Order closing the Vesta Fire Insurance Corporation estate. If no provision for the disposition of after-acquired assets is made by that court, any such assets shall be remitted to the Regulatory Trust Fund

**DONE and ORDERED** in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this <sup>11<sup>th</sup></sup> 15<sup>th</sup> day of July, 2013.

  
HONORABLE KEVIN J. CARROLL  
Circuit Judge