

IN THE CIRCUIT COURT OF
THE SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA

In Re: The Receivership of
DOCTORCARE, INC.,
a Florida corporation.

CASE NO.: 2006-CA-2965

**RECEIVER'S MOTION FOR ORDER APPROVING FINAL CLAIMS REPORT,
CLAIMS DISTRIBUTION REPORT, DISTRIBUTION ACCOUNTING STATEMENT,
AND AUTHORIZING DISTRIBUTION**

The Florida Department of Financial Services, as Receiver of DoctorCare, Inc., (hereinafter "Receiver"), by and through the undersigned counsel, respectfully moves this Honorable Court for an Order Approving Final Claims Report, Claims Distribution Report, Distribution Accounting, and Authorizing Distribution, and in support thereof states the following:

1. DoctorCare, Inc., ("DoctorCare"), was a Florida corporation previously authorized to transact the business of a Medicare-approved health maintenance organization in the State of Florida.

2. On November 27, 2006, this Court entered an Order Appointing the Florida Department of Financial Services as Receiver of DoctorCare for Purposes of Liquidation, Injunction, and Notice of Automatic Stay.

3. Pursuant to section 631.021(1), Florida Statutes, this Court has jurisdiction over the Receivership and is "authorized to make all necessary or proper orders to carry out the purposes of the Florida Insurers Rehabilitation and Liquidation Act."

4. On January 18, 2013, the Court entered an Order Approving Receiver's Discharge Accounting Statement, Directing Final Discharge, and Authorizing Destruction of Obsolete Records.

5. On October 21, 2014, the Court entered an Order Granting the Department of Financial Services Motion to Reopen the DoctorCare, Inc., Receivership (“Reopening Order”), following the identification of additional assets belonging to DoctorCare, in the amount of \$785,836.98. A copy of the Reopening Order is attached as Exhibit A.

6. In furtherance of its authority as Receiver, the Department collected the additional assets and intends to distribute same for the benefit of the previously approved claimants in the estate.

7. The Receiver has compiled a Final Claims Report (“FCR”) dated March 31, 2015, which reflects the classification of all filed claims by priority in accordance with section 631.271, Florida Statutes, the claims filing deadline, and the resolution of any objections that were filed.

8. Since DoctorCare was a Medicare-only health maintenance organization, there was no guaranty association involved. Therefore, the FCR consists only of non-guaranty association claims.

9. The FCR shows the gross number of non-guaranty association claims is 8,268 for a total amount claimed of \$79,757,429.49. The total amount recommended by the Receiver for all claims is \$15,200,357.55. A copy of the FCR summary page is attached as Exhibit B.

10. With the approval of the Receiver’s FCR, the Receiver is now in the position to make a final distribution of receivership assets. Said assets will be distributed to claimants in Class 6 in accordance with the Claims Distribution Report (“CDR”) dated April 1, 2015. The CDR is attached as Exhibit C.

11. The Receiver has complied a Distribution Accounting Statement Projected for an April 2015 Distribution (“Distribution Accounting”). Based on the Distribution Accounting, the Receiver is prepared to make a final distribution of \$761,093.75 to all claimants in Class 6 which

represents 5.0172% of the amount recommended. The calculated distribution percentage takes into consideration funds disbursed prior to reopening DoctorCare. The aggregate distribution percentage of this and the prior distribution to Class 6 is 27.4705%. The final pro-rata calculation and the amount distributed may have a slight variance due to rounding at the time of check processing. A copy of the Distribution Accounting is attached as Exhibit D.

12. In accordance with the Distribution Accounting, the sum of \$3,200 shall be reserved for the Receiver's costs of distribution, discharge, and wind-up expenses. This is a projected sum and any adjustments to this sum will be made in the discharge accounting.

13. The Receiver recommends that the Final Claims Report, Claims Distribution Report, and Distribution Accounting be approved.

14. Pursuant to the Reopening Order, no further assignments of claims will be accepted.

15. Despite the Receiver's best efforts, some approved claims may have inadequate current address information and/or may not have provided the Receiver with a form W-9, required by the Internal Revenue Service. The Receiver requests authority to remit the funds due to these claimants to the Bureau of Unclaimed Property.

WHEREFORE, the Receiver respectfully requests this Court enter an Order:

- A. Approving the Final Claims Report, Claims Distribution Report, and Distribution Accounting;
- B. Authorizing and directing the Receiver to make the above-referenced distribution as outlined in the Distribution Accounting,
- C. Approving that the Receiver reserve \$3,200 for the costs of distribution, discharge, and wind-up expenses; and

D. Approving that unclaimed distribution amounts be transferred to the Bureau of Unclaimed Property.

RESPECTFULLY SUBMITTED this _____ day of April, 2015.

/s/ Helena Cruz Sánchez

HELENA CRUZ SÁNCHEZ

Senior Attorney

Florida Bar No.: 61250

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**IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA**

In Re: The Receivership of
DOCTORCARE INC.,
a Florida corporation.

CASE NO.: 2006-CA-2965

**ORDER GRANTING THE DEPARTMENT OF FINANCIAL SERVICES MOTION TO
REOPEN THE DOCTORCARE, INC., RECEIVERSHIP**

THIS CAUSE was considered on the Department of Financial Services (hereinafter "Department" Motion to Reopen the Receivership of DoctorCare, Inc., ("Respondent"). The Court having reviewed the pleading of record and otherwise being fully advised in the premises finds as follows:

1. This Court has jurisdiction pursuant to section 631.021(1), Florida Statutes, and venue is proper pursuant to section 631.021(2), Florida Statutes.
2. Respondent was a corporation authorized to transact the business of a Medicare-approved health maintenance organization in the State of Florida pursuant to the Florida Insurance Code.
3. Respondent was ordered into receivership for purposes of liquidation on November 27, 2006. This Court entered an order to discharge the estate on January 18, 2013.
4. The Department has identified additional assets belonging to DoctorCare, Inc. in the amount of approximately seven hundred fifty thousand dollars.
5. Based on the amount available, it is cost-effective to reopen the DoctorCare estate.

THEREFORE, IT IS HEREBY ORDERED AND ADJUDGED as follows:

6. The Department of Financial Services Motion to Reopen the Receivership of DoctorCare, Inc., is hereby granted.

7. The Department is appointed to act as Receiver of DoctorCare, Inc.
8. This Court's November 27, 2006 Order Appointing the Department as Receiver of DoctorCare for purposes of Liquidation, Injunction, and Notice of Automatic Stay is hereby revived and, to the extent applicable, in full force and effect.
9. In accordance with the Distribution Order, September 27, 2012 was the last date that the Receiver could accept any further assignments of claims.

DONE and ORDERED in Chambers at the Leon County Courthouse in Tallahassee, Florida this 21 day of October, 2014.



CIRCUIT JUDGE

George S. Reynolds, III

FLORIDA DEPARTMENT OF FINANCIAL SERVICES - DIVISION OF REHABILITATION AND LIQUIDATION
 DOCTORCARE, INC
 FINAL CLAIMS REPORT
 PART A - FOR NON GUARANTY ASSOCIATION CLAIMANTS

SUMMARY TOTALS

TOTAL AMOUNT CLAIMED BY NON GUARANTY ASSOCIATION CLAIMANTS	\$79,757,429.49
TOTAL AMOUNT RECOMMENDED TO NON GUARANTY ASSOCIATION CLAIMANTS	\$15,200,357.55
TOTAL NUMBER	8,268

Secured Claims

COUNT OF SECURED CLAIMS :	0
AMOUNT CLAIMED FOR SECURED CLAIMS BY NON GUARANTY ASSOCIATION	\$0.00
AMOUNT RECMD FOR SECURED CLAIMS TO NON GUARANTY ASSOCIATION	

UnSecured Claims

COUNT OF CLASS 1 CLAIMS :	0	COUNT OF CLASS 6 CLAIMS :	1,841
AMOUNT CLAIMED FOR CLASS 1 CLAIMS BY NON GUARANTY ASSOCIATION	\$0.00	AMOUNT CLAIMED FOR CLASS 6 CLAIMS BY NON GUARANTY ASSOCIATION	\$72,563,116.26
AMOUNT RECMD FOR CLASS 1 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS :		AMOUNT RECMD FOR CLASS 6 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS :	\$15,169,625.92
COUNT OF CLASS 2 CLAIMS :	6,352	COUNT OF CLASS 7 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 2 CLAIMS BY NON GUARANTY ASSOCIATION	\$37,589.21	AMOUNT CLAIMED FOR CLASS 7 CLAIMS BY NON GUARANTY ASSOCIATION	\$0.00
AMOUNT RECMD FOR CLASS 2 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS:	\$30,731.63	AMOUNT RECMD FOR CLASS 7 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS:	
COUNT OF CLASS 3 CLAIMS :	0	COUNT OF CLASS 8 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 3 CLAIMS BY NON GUARANTY ASSOCIATION	\$0.00	AMOUNT CLAIMED FOR CLASS 8 CLAIMS BY NON GUARANTY ASSOCIATION	\$0.00
AMOUNT RECMD FOR CLASS 3 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS:		AMOUNT RECMD FOR CLASS 8 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS:	
COUNT OF CLASS 4 CLAIMS :	3	COUNT OF CLASS 9 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 4 CLAIMS BY NON GUARANTY ASSOCIATION	\$4,131,742.82	AMOUNT CLAIMED FOR CLASS 9 CLAIMS BY NON GUARANTY ASSOCIATION	\$0.00
AMOUNT RECMD FOR CLASS 4 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS:		AMOUNT RECMD FOR CLASS 9 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS:	
COUNT OF CLASS 5 CLAIMS :	6	COUNT OF CLASS 10 CLAIMS :	66
AMOUNT CLAIMED FOR CLASS 5 CLAIMS BY NON GUARANTY ASSOCIATION	\$6,003.00	AMOUNT CLAIMED FOR CLASS 10 CLAIMS BY NON GUARANTY ASSOCIATION	\$3,018,978.20
AMOUNT RECMD FOR CLASS 5 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS:		AMOUNT RECMD FOR CLASS 10 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS :	

Note: If status is unevaluated, then dollar amounts have been suppressed

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FLORIDA DEPARTMENT OF FINANCIAL SERVICES-DIVISION OF REHABILITATION AND LIQUIDATION
DOCTORCARE, INC
CLAIMS DISTRIBUTION REPORT

SUMMARY TOTALS

TOTAL AMOUNT CLAIMED	\$70,495,621.35
TOTAL AMOUNT RECOMMENDED	\$15,169,625.92
TOTAL NUMBER	858

Secured Claims

COUNT OF SECURED CLAIMS :	0
AMOUNT CLAIMED FOR SECURED CLAIMS :	
AMOUNT RECOMMENDED FOR SECURED CLAIMS :	

Unsecured Claims

COUNT OF CLASS 1 CLAIMS :	0	COUNT OF CLASS 6 CLAIMS :		858
AMOUNT CLAIMED FOR CLASS 1 CLAIMS :		AMOUNT CLAIMED FOR CLASS 6 CLAIMS :		\$70,495,621.35
AMOUNT RECOMMENDED FOR CLASS 1 CLAIMS :		AMOUNT RECOMMENDED FOR CLASS 6 CLAIMS :		\$15,169,625.92
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COUNT OF CLASS 2 CLAIMS :	0	COUNT OF CLASS 7 CLAIMS :		0
AMOUNT CLAIMED FOR CLASS 2 CLAIMS :		AMOUNT CLAIMED FOR CLASS 7 CLAIMS :		
AMOUNT RECOMMENDED FOR CLASS 2 CLAIMS :		AMOUNT RECOMMENDED FOR CLASS 7 CLAIMS :		
<hr/>				
COUNT OF CLASS 3 CLAIMS :	0	COUNT OF CLASS 8 CLAIMS :		0
AMOUNT CLAIMED FOR CLASS 3 CLAIMS :		AMOUNT CLAIMED FOR CLASS 8 CLAIMS :		
AMOUNT RECOMMENDED FOR CLASS 3 CLAIMS :		AMOUNT RECOMMENDED FOR CLASS 8 CLAIMS :		
<hr/>				
COUNT OF CLASS 4 CLAIMS :	0	COUNT OF CLASS 9 CLAIMS :		0
AMOUNT CLAIMED FOR CLASS 4 CLAIMS :		AMOUNT CLAIMED FOR CLASS 9 CLAIMS :		
AMOUNT RECOMMENDED FOR CLASS 4 CLAIMS :		AMOUNT RECOMMENDED FOR CLASS 9 CLAIMS :		
<hr/>				
COUNT OF CLASS 5 CLAIMS :	0	COUNT OF CLASS 10 CLAIMS :		0
AMOUNT CLAIMED FOR CLASS 5 CLAIMS :		AMOUNT CLAIMED FOR CLASS 10 CLAIMS :		
AMOUNT RECOMMENDED FOR CLASS 5 CLAIMS :		AMOUNT RECOMMENDED FOR CLASS 10 CLAIMS :		

Note: if status is unevaluated, then dollar amounts have been suppressed

DoctorCare, Inc.
Distribution Accounting
Projected for April 2015 Distribution

ESTIMATED ASSETS AT March 31, 2015

	<u>Value</u>	<u>Reference</u>
Cash	\$ 780,205.75	Schedule A
Accrued Interest Rec. (To be paid 4/01/2015)	300.00	Schedule D
Total Assets	\$ 780,505.75	

ESTIMATED FUNDS RETAINAGE

	<u>Value</u>	<u>Reference</u>
Class I - Administrative Claims Retainage for Receiver Expenses Estimate (April - June)	16,212.00	Schedule B
Discharge Expenses Retainage for records storage, records destruction, tax return prep. & labor	3,200.00	Schedule E
Total Proposed Retainage	19,412.00	

TOTAL AVAILABLE TO DISTRIBUTE **\$ 761,093.75**

DISTRIBUTION RECOMMENDATION

	<u>Claims Value</u>	<u>Less Previous Claims Distributions</u>	<u>Value of Claims Outstanding</u>	<u>Apply Adv. Pmts. to Guaranty Assoc.</u>	<u>Recommended Distribution</u>	<u>% Value of Claims Outstanding</u>	<u>% Value of Gross Filed Claims</u>	<u>Total % of Claims Value Distributed</u>
Class I - Administrative Claims-Guaranty Funds	\$ -	\$ -	\$ -	-----	\$ -	0.0000%	0.0000%	0.0000%
Class II - Loss Claims-Guaranty Funds	-	-	-	-----	-	0.0000%	0.0000%	0.0000%
Class II - Loss Claims-Other	30,731.63	30,731.63	-	-----	-	0.0000%	0.0000%	100.0000%
Class III - Return Premium Claims-Guaranty Funds	-	-	-	-----	-	0.0000%	0.0000%	0.0000%
Class III - Return Premium Claims-Other	-	-	-	-----	-	0.0000%	0.0000%	0.0000%
Class IV - Federal Government Claims	-	-	-	-----	-	0.0000%	0.0000%	0.0000%
Class V - Employee Claims	-	-	-	-----	-	0.0000%	0.0000%	0.0000%
Class VI - General Creditors Claims	15,169,625.92	3,406,081.62	11,763,544.30	-----	761,093.75	6.4699%	5.0172%	27.4705%
Class VII - State & Local Government Claims	-	-	-	-----	-	0.0000%	0.0000%	0.0000%
Class VIII - Late Filed Claims	-	-	-	-----	-	0.0000%	0.0000%	0.0000%
Class IX - Surplus/Other-GA	-	-	-	-----	-	0.0000%	0.0000%	0.0000%
Class iX - Surplus/Other Claims	-	-	-	-----	-	0.0000%	0.0000%	0.0000%
Class X - Shareholder Claims	3,018,978.20	-	3,018,978.20	-----	-	0.0000%	0.0000%	0.0000%
Totals	\$ 18,219,335.75	\$ 3,436,813.25	\$ 14,782,522.50	\$ -	\$ 761,093.75			

Index to Attached Schedules:

- Schedule A - Available Cash Projection
- Schedule B - Estimated Funds to be Retained by the Receiver for Discharge of the Estate
- Schedule C - Allocated State Funds Expensed
- Schedule D - Interest Earnings Projection - Pooled Cash
- Schedule E - Receiver Discharge Expenses

DoctorCare, Inc.
Available Cash Projection
Projected for April 2015 Distribution

	Cash Bal. as of February 28, 2015	March
Beginning Pooled Cash Balance		\$ 24,806.49
State of Florida - Unclaimed Property		\$ 785,836.98
Reimbursement of Regulatory Trust Fund Loan		\$ 21,129.72
Direct Receiver Expenses (Actual or Estimated)		
Postage, Temp Services		50.00
Sub-total		50.00
Allocated Receiver Expenses (Estimated)		
Labor & Benefits		9,128.00
Indirect Expenses		130.00
Sub-total		9,258.00
Cash Balance Before Interest Earnings		780,205.75
Interest Earnings		
Pooled Cash:		
Actual SPIA Earnings for February to be credited on 3/01/2015.		-
Ending Pooled Cash Balance	\$ 24,806.49	\$ 780,205.75

Assumptions for Allocated Receiver Expenses:

¹ Labor & Benefits: This is an estimate based on projected staff hours.

² Indirect Expenses: This estimate is DoctorCare's estimated pro rata share of the Receiver's estimated total indirect expenses. The pro rata share calculation is based on DoctorCare's estimated total assets divided by the Receiver's estimated total assets for all receiverships.

Estimated Total Asset %	0.10%
Estimated Total for the Receiver	\$ 130,000.00
Estimated Expense (rounded)	<u>\$ 130.00</u>

DoctorCare, Inc.
Estimated Funds to be Retained by the Receiver for Discharge of the Estate
Estimated from April 2015 through the Projected Discharge Date of June 2015

	March	April	May	June	Retainage Calculation
Beginning Cash Balance	\$ 780,205.75	\$ 13,619.00	\$ 9,056.00		
Direct Receiver Expenses					
Postage, Temp Services, Bank Fees		500.00	100.00	50.00	
Sub-total		500.00	100.00	50.00	\$ 650.00
Allocated Receiver Expenses					
Labor & Benefits		4,863.00	4,333.00	5,976.00 ¹	
Indirect Expenses		130.00	130.00	130.00 ²	
Sub-total		4,993.00	4,463.00	6,106.00	\$ 15,562.00
Claims Distribution (Approx.)		761,093.75			
Cash Balance Before Interest Earnings		13,619.00	9,056.00	2,900.00	
Interest Earnings					
Estimate based on assumed SPIA APR on the previous month's average Pooled Cash balance (See Schedule D).		-	-	-	\$ - ³
Projected Ending Cash Balance	\$ 780,205.75	\$ 13,619.00	\$ 9,056.00	\$ 2,900.00	\$ 16,212.00

Assumptions for Allocated Receiver Expenses:

¹ Labor & Benefits: This is an estimate based on projected staff hours.

² Indirect Expenses: This estimate is DoctorCare's estimated pro rata share of the Receiver's estimated total indirect expenses. The pro rata share calculation is based on DoctorCare's estimated total assets divided by the Receiver's estimated total assets for all receiverships.

Estimated Total Asset %	0.10%
Estimated Total for the Receiver	\$ 130,000.00
Estimated Expense (rounded)	\$ 130.00

³ The March interest is not included in the 'Retainage Calculation' as it is included as Accrued Interest in the Estimated Assets at March 31, 2015 on the Distribution Accounting Statement.

DoctorCare, Inc.
Allocated State Funds Expensed
Estimated from March 2015 through the Projected Discharge Date of June 2015
THIS STATEMENT INCLUDED FOR INFORMATION PURPOSES ONLY - AMOUNTS NOT PART OF DISTRIBUTION CALCULATION

	March	April	May	June	Totals
Accrued Allocated State of Florida Expenses (Estimated)					
Labor & Benefits					¹ \$ -
Indirect Expenses	10.00	10.00	10.00	10.00	² \$ 40.00
Total	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 40.00 ³

Assumptions for Allocated State of Florida Expenses:

¹ Labor & Benefits: This estimate is based on a four month actual average doubled for increased labor activity through discharge.

² Indirect Expenses: This estimate is DoctorCare's estimated pro rata share of the State's estimated total indirect expenses. The pro rata share calculation is based on DoctorCare's estimated total assets divided by the Receiver's estimated total assets for all receiverships.

Estimated Total Asset %	0.10%
Estimated Total for the State	\$ 13,000.00
Estimated Expense (rounded)	<u>\$ 10.00</u>

³ Per current Receiver policies and procedures, these accumulated amounts are recorded directly against estate equity as opposed to a liability account.

DoctorCare, Inc.
Interest Earnings Projection - Pooled Cash
Projected for April 2015 Distribution

Interest accrued for March

Beginning cash balance at 3/1/2015	\$	24,806.49
Ending cash balance at 3/31/2015		780,205.75
Average cash balance for March		402,506.12
Assumed SPIA interest rate (Annualized)		1.00%
Subtotal (Annualized)		4,025.06

Accrual for March (Rounded)

\$	300.00
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Interest accrued for April

Beginning cash balance at 4/1/2015	24,806.49
Ending cash balance at 4/30/2015	780,205.75
Average cash balance for April	402,506.12
Assumed SPIA interest rate (Annualized)	1.00%
Subtotal (Annualized)	4,025.06

Accrual for April (Rounded)

\$	-
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Interest accrued for May

Beginning cash balance at 5/1/2015	780,205.75
Ending cash balance at 5/31/2015	13,619.00
Average cash balance for May	396,912.38
Assumed SPIA interest rate (Annualized)	1.00%
Subtotal (Annualized)	3,969.12

Accrual for May (Rounded)

\$	-
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Interest accrued for June

Beginning cash balance at 6/1/2015	13,619.00
Ending cash balance at 6/30/2015	9,056.00
Average cash balance June	11,337.50
Assumed SPIA interest rate (Annualized)	1.00%
Subtotal (Annualized)	113.38

Accrual for June (Rounded)

\$	-
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DoctorCare, Inc.
Receiver Discharge Expenses
Projected for April 2015 Distribution

Discharge Expenses (Projected for Post 6/30/2015)

Records Storage, Records Destruction, Labor
2015 Tax Return Preparation

3,200.00

Total

\$ 3,200.00

DoctorCare, Inc.

**Statement of Contributed Equity from Regulatory Trust Fund Estimated Balances
Projected for Discharge by 6/30/2015**

Contributed Equity Balance as of 2/28/2015		\$	54,528.84
	Accrual for February - June (Estimate from Schedule C)	\$	<u>40.00</u>
Total		\$	<u>40.00</u>
Projected Contributed Equity Balance as of 6/30/2015		\$	<u><u>54,568.84</u></u>