

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT IN AND
FOR LEON COUNTY, FLORIDA

State of Florida, ex rel., the
Department of Financial Services of
The State of Florida,
Relator,

v.

CASE NO.: 2009-CA-2577

National Title Insurance Company,
A Florida Corporation,
Respondent.

**ORDER APPROVING REVISED PLAN OF REHABILITATION and CANCELLATION
OF OUT OF STATE POLICIES**

THIS CAUSE having come before the Court on the Receiver's Status Report and Motion for Approval of Revised Plan of Rehabilitation and Cancellation of Out of State Policies, and the Court having reviewed the pleadings of record filed by the Receiver, and otherwise being fully advised, it is,

ORDERED AND ADJUDGED

1. The Receiver's Status Report and Motion for Approval of Revised Plan of Rehabilitation and Cancellation of Out of State Policies (hereinafter "Motion") is hereby GRANTED.

2. All National Title Insurance Company (hereinafter "National Title") title policies on real property located in the State of Florida shall remain in force.

3. All out of state title policies located in Alabama, Georgia, Tennessee or any other state outside of the State of Florida, or any similar contracts of coverage that have not expired issued by National Title, are cancelled effective 11:59 p.m. on

July 13 2012 (the date of the order). Policies or contracts of coverage with normal expiration dates prior to the date otherwise applicable under this paragraph, or which are terminated by insureds or lawfully canceled by the Receiver or insurer before such date, shall stand cancelled as of the earlier date.

4. A claim filing deadline is hereby established for the National Title receivership. All claims against National Title shall be filed with the Receiver on or before 11:59:59 p.m. on July 13, 2013, or be forever barred, and all such claims shall be filed on proof of claim forms prepared by the Receiver. In the event that a claim is submitted after the claim filing deadline, it shall be denied unless otherwise ordered by this Court.

5. The Receiver is authorized to issue notice to claimants including, but not limited to, publication as set forth in the Receiver's Motion.

6. The Receiver is authorized to retain the proposed percentage of the remaining assets of National Title to fund claims on the cancelled out of state policies as set forth in the Receiver's Motion. Any unused funds shall be returned to the general assets of the estate.

7. The Office of Insurance Regulation is hereby directed and ordered to order an assessment to the title insurance companies in Florida to pay the claims and expenses of National Title in the amount of \$212,478.00, as set forth in the Receiver's Motion.

8. If a further assessment is necessary, the Receiver will return to this Court to seek this Court's approval.

9. The Receiver is authorized and directed to apply for the release of any and all statutory deposits held by any state including but not limited to Georgia and Alabama.

10. Any State holding any deposits including statutory deposits shall remit the same to the Receiver.

11. The Receiver is authorized and directed to continue ongoing operational activities in the receivership as it deems necessary and appropriate.

12. The Receiver is authorized and directed to continue asset recovery efforts in the receivership as it deems necessary and appropriate.

13. The authority granted to the Receiver under Chapter 631, Florida Statutes, and the Consent Order previously entered by this Court on July 6, 2009 remains in effect.

14. The automatic stay provisions set forth in Section 631.041, Florida statutes, and the Consent Order remain in effect.

DONE AND ORDERED in Chambers at Tallahassee, Leon County, Florida this
13 day of July, 2012.



HONORABLE KEVIN J. CARROLL
CIRCUIT JUDGE