

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT IN
AND FOR LEON COUNTY,
FLORIDA

In Re: The Receivership of

FIRST COMMERCIAL INSURANCE
COMPANY, a Florida Corporation,

CASE NO.: 2009-CA-002668

**ORDER APPROVING DEPARTMENT'S DISCHARGE ACCOUNTING STATEMENT,
DIRECTING FINAL DISCHARGE, AND AUTHORIZING DESTRUCTION OF OBSOLETE
RECORDS**

THIS CAUSE having come before the Court on the Florida Department of Financial Services, as Receiver of First Commercial Insurance Company (hereinafter "Department"), Motion for Approval of Discharge Accounting Statement, Directing Final Discharge and Authorizing Destruction of Obsolete Records, and the Court having reviewed the pleadings of record and otherwise being fully advised in the premises, it is hereby ORDERED AND ADJUDGED as follows:

1. The Motion is Granted in all respects.
2. The Department's Discharge Accounting Statement is hereby approved and this Court adopts the Discharge Accounting.
3. The Department is hereby authorized to retain \$23,100.00 as a reserve for wind up expenses. Any surplus expense funds shall be paid to the Florida Insurance Worker's Compensation Guaranty Association.
4. The Department is authorized and directed to transfer unclaimed funds to the unclaimed property unit(s) of the state(s) reflected in the claimants' last address of record in the Department's files, including the Florida Division of Unclaimed Property.
5. The Department is authorized to remit to the Florida Insurance Worker's Compensation Guaranty Association any surplus expense funds remaining after discharge, as well as assets which may be recovered following the discharge of this receivership if, in the Department's

sole discretion, the value of the recovered assets does not justify the re-opening of this receivership estate.

6. The Department is authorized to assign judgments or remit amounts recovered from judgments, liens, promissory notes, and payment plans to the Florida Insurance Worker's Compensation Guaranty Association.

7. The Department is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Department's possession.

8. The Department is authorized to continue working on the reinsurance recoveries following discharge, and to turn over to FWCIGA all funds recovered less expenses incurred by the Department related to the recovery process.

9. The Court acknowledges that the mortgage executed by Vincent Suarez and Gladys Perez, husband and wife, recorded in the Miami-Dade County, Florida on June 20, 2007 in O.R. Book 25747, Pages 2387-2390 has been assigned to the Florida Insurance Guaranty Association. 10. The Department's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Department, its deputies and all other employees shall be discharged without further order of this Court from any and all duties, obligations and liabilities in the administration of this Receivership as of 11:59 P.M. on November 30, 2018.

DONE AND ORDERED, in Chambers at the Leon County Courthouse in Tallahassee, Leon County, Florida, this 16th day of November, 2018.



HONORABLE KAREN GIEVERS
CIRCUIT COURT JUDGE

Copy furnished to:
Jody E. Collins, Esq.
Jody.Collins@myfloridacfo.com

2009 CS 2668