

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT IN
AND FOR LEON COUNTY, FLORIDA

In Re: The Receivership of AMERICAN
KEYSTONE INSURANCE COMPANY,
a Florida Corporation.

CASE NO.: 2009-CA-3955

**RECEIVER'S MOTION FOR ORDER APPROVING FINAL CLAIMS REPORT, CLAIMS
DISTRIBUTION REPORT, DISTRIBUTION ACCOUNTING STATEMENT, AND
AUTHORIZING DISTRIBUTION**

The Florida Department of Financial Services, as Receiver of American Keystone Insurance Company, (hereinafter the "Receiver" or "AKIC"), by and through the undersigned counsel, hereby files this Motion for Order Approving Final Claims Report, Claims Distribution Report, Distribution Accounting Statement, and Authorizing Distribution, and in support thereof states as follows:

1. On October 9, 2009, this Court entered an *Order Appointing the Florida Department of Financial Services for Purposes of Liquidation, Injunction, and Notice of Automatic Stay*.
2. Pursuant to section 631.021(1), Florida Statutes, this Court has jurisdiction over the Receivership and is authorized to enter all necessary and/or proper orders to carry out the purpose of the Florida Insurers Rehabilitation and Liquidation Act.
3. On October 15, 2011, the Court approved the Receiver's First Interim Claims Report and Recommendation on Claims.
4. On January 25, 2013, the Court approved the Receiver's Second Interim Claims Report and Recommendation on Claims.
5. On March 10, 2013, the Court approved the Receiver's Third Interim Claims Report and Recommendation on Claims.
6. On October 15, 2013, the Court approved the Receiver's Final Claims Report, Claims Distribution Report, Distribution Accounting, and Authorizing Distribution. The Receiver distributed estate assets on allowed class 2-3 claimants.

7. The Receiver has compiled a Final Claims Report dated April 23, 2015, which reflects the classification of all filed claims by priority in accordance with section 631.271, Florida Statutes, the claims filing deadline, and the resolution of all timely filed objections.

8. The Final Claims Report is broken down into two sections: Part A of the Report consists of all claims by non-guaranty association claimants, and Part B consists of all claims by guaranty association claimants. Part A of the report shows the gross number of non-guaranty association claims is 7,634 for a total amount claimed of \$13,842,261.99. The total amount recommended by the Receiver to be paid is \$11,610,298.33. Part B of the report shows the gross number of guaranty association claims is 5 for a total amount claimed of \$10,200,356.58. The total amount recommended by the Receiver to be paid is \$10,200,356.58. A copy of the Final Claims Report summary totals is attached as **Exhibit A**.

9. With the approval of the Receiver's Final Claims Report, the Receiver is now in the position to make a final distribution of receivership assets. Said assets will be distributed to claimants Class 6 in accordance with the Claims Distribution Report dated May 29, 2015. A copy of the Claims Distribution Report summary totals is attached as **Exhibit B**.

10. The Receiver has compiled a Distribution Accounting Statement Projected for a June 2015 Distribution ("Distribution Accounting"). Based on the Distribution Accounting, the Receiver is prepared to make a final distribution of \$1,594,121.41 to all claimants in Class 6 which constitutes 14.5649% of the amount recommended. The calculated distribution percentage takes into account the funds previously disbursed as early access funds. The final pro-rata calculation and the amount distributed may have a slight variance due to rounding at the time of check processing. A copy of the Distribution Accounting is attached as **Exhibit C**.

11. In accordance with the Distribution Accounting, the sum of \$2000 shall be reserved for the Receiver's discharge expenses. This is a projected sum and any adjustments to this sum will be made in the discharge accounting.

12. The Receiver recommends that the Final Claims Report, Claims Distribution Report, and Distribution Accounting be approved.

13. In order to assure the validity of claim assignments, to assure that the processing of assignments does not create an undue burden on estate resources, and to assure that assignment decisions are made using the best information available, the Receiver does not recognize or accept any assignment of claim by the claimant of record unless the following criteria are met:

- A. A distribution petition has not been filed with this Court;
- B. The Receiver has been provided with a properly executed and notarized assignment claim agreement entered into between the parties; and
- C. The Receiver has been provided with a properly executed and notarized Receiver's Assignment of Claim Change Form and required supporting documentation.

14. The Receiver's Assignment of Claim Change Form shall contain an acknowledgement by the claimant or someone authorized to act on behalf of the claimant, that:

- A. The claimant is aware that financial information regarding claims distributions and payments published on the Receiver's website or otherwise available can assist the claimant in making an independent and informed decision regarding the sale of the claim;
- B. The claimant understands that the purchase price being offered in exchange for the assignment may differ from the amount ultimately distributed in the receivership proceeding with respect to the claim;
- C. It is the claimant's intent to sell their claim and have the Receiver's records be permanently changed to reflect the new owner; and

D. The claimant understands that they will no longer have any title, interest, or rights to the claim including future mailings and distributions if they occur.

15. In an ongoing effort to maintain accuracy and efficiency, the Receiver proactively works to update its records to reflect change of address information for interested parties (e.g. agents, claimants, creditors, policyholders, subscribers) before mailing notifications and distribution checks. The Receiver has access to databases and other publicly available information which provide updated address information. The Receiver requests the authority to search for change of address information when applicable and to use the change of address information for future mailings without further direction of this Court.

16. Despite its best efforts, the Receiver is not always able to distribute funds to every claimant when funds are ready for distribution due to either bad addresses or W-9 issues. The Receiver requests authority to remit the funds due to these claimants to the Bureau of Unclaimed Property.

WHEREFORE, the Receiver respectfully requests this Court enter an Order:

A. Approving and adopting the Receiver's Final Claims Report, Claims Distribution Report and Distribution Accounting;

B. Directing the Receiver to make the above-referenced distribution as outlined in the Distribution Accounting;

C. Authorizing that the Receiver reserve \$2,000 for discharge expenses;

D. Approving the Receiver's procedure for processing claim assignments;

E. Authorizing the Receiver to update its records to incorporate change of address information for an interested individual/entity (e.g. agent, claimant, creditor, policyholder, subscriber) if the Receiver determines that there has been a change of address for an interested individual/entity and authorizing the Receiver to use the change of address information for future mailings; and

F. Approving that unclaimed distribution amounts be transferred to the Bureau of

Unclaimed Property.

RESPECTFULLY SUBMITTED this 10th day of June, 2015.

/s/ Helena Cruz Sánchez

HELENA CRUZ SÁNCHEZ

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FLORIDA DEPARTMENT OF FINANCIAL SERVICES -DIVISION OF REHABILITATION AND LIQUIDATION
AMERICAN KEYSTONE INSURANCE COMPANY
FINAL CLAIMS REPORT
PART A - FOR NON GUARANTY ASSOCIATION CLAIMANTS

SUMMARY TOTALS

TOTAL AMOUNT CLAIMED BY NON GUARANTY ASSOCIATION CLAIMANTS	\$13,842,261.99
TOTAL AMOUNT RECOMMENDED TO NON GUARANTY ASSOCIATION CLAIMANTS	\$11,610,298.33
TOTAL NUMBER	7,634

Secured Claims

COUNT OF SECURED CLAIMS :	1
AMOUNT CLAIMED FOR SECURED CLAIMS BY NON GUARANTY ASSOCIATION	\$1,238,835.96
AMOUNT RECMD FOR SECURED CLAIMS TO NON GUARANTY ASSOCIATION	

UnSecured Claims

COUNT OF CLASS 1 CLAIMS :	0	COUNT OF CLASS 7 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 1 CLAIMS BY NON GUARANTY ASSOCIATION	\$0.00	AMOUNT CLAIMED FOR CLASS 7 CLAIMS BY NON GUARANTY ASSOCIATION	\$0.00
AMOUNT RECMD FOR CLASS 1 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS :		AMOUNT RECMD FOR CLASS 7 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS:	
COUNT OF CLASS 2 CLAIMS :	28	COUNT OF CLASS 8 CLAIMS :	6
AMOUNT CLAIMED FOR CLASS 2 CLAIMS BY NON GUARANTY ASSOCIATION	\$1,242,025.94	AMOUNT CLAIMED FOR CLASS 8 CLAIMS BY NON GUARANTY ASSOCIATION	\$353,231.00
AMOUNT RECMD FOR CLASS 2 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS:	\$300.00	AMOUNT RECMD FOR CLASS 8 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS:	
COUNT OF CLASS 3 CLAIMS :	7,588	COUNT OF CLASS 9 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 3 CLAIMS BY NON GUARANTY ASSOCIATION	\$40,075.04	AMOUNT CLAIMED FOR CLASS 9 CLAIMS BY NON GUARANTY ASSOCIATION	\$0.00
AMOUNT RECMD FOR CLASS 3 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS:	\$665,039.12	AMOUNT RECMD FOR CLASS 9 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS:	
COUNT OF CLASS 4 CLAIMS :	0	CLASS 10 INTEREST CLAIMS (SEE NOTE):	
AMOUNT CLAIMED FOR CLASS 4 CLAIMS BY NON GUARANTY ASSOCIATION	\$0.00		
AMOUNT RECMD FOR CLASS 4 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS:			
COUNT OF CLASS 5 CLAIMS :	0	COUNT OF CLASS 11 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 5 CLAIMS BY NON GUARANTY ASSOCIATION	\$0.00	AMOUNT CLAIMED FOR CLASS 11 CLAIMS TO NON GUARANTY ASSOCIATION	\$0.00
AMOUNT RECMD FOR CLASS 5 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS:		AMOUNT RECMD FOR CLASS 11 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS	
COUNT OF CLASS 6 CLAIMS :	11		
AMOUNT CLAIMED FOR CLASS 6 CLAIMS BY NON GUARANTY ASSOCIATION	\$10,968,094.05		
AMOUNT RECMD FOR CLASS 6 CLAIMS TO NON GUARANTY ASSOCIATION CLAIMANTS :	\$10,944,959.21		

EXHIBIT A

Note: Class 10 Claims are comprised of interest per F.S. 631.271 (1) (j) on allowed claims in Classes 1 - 9.
*** If status is unevaluated, then dollar amounts have been suppressed

FLORIDA DEPARTMENT OF FINANCIAL SERVICES -DIVISION OF REHABILITATION AND LIQUIDATION
AMERICAN KEYSTONE INSURANCE COMPANY
FINAL CLAIMS REPORT
PART B - FOR GUARANTY ASSOCIATION

SUMMARY TOTALS

TOTAL AMOUNT CLAIMED BY GUARANTY ASSOCIATION	\$10,200,356.58
TOTAL AMOUNT RECOMMENDED TO GUARANTY ASSOCIATION	\$10,200,356.58
TOTAL NUMBER	5

COUNT OF CLASS 1 CLAIMS :	3	COUNT OF CLASS 7 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 1 CLAIMS BY GUARANTY ASSOCIATION :	\$529,030.30	AMOUNT CLAIMED FOR CLASS 7 CLAIMS BY GUARANTY ASSOCIATION :	\$0.00
AMOUNT RECMD FOR CLASS 1 CLAIMS TO GUARANTY ASSOCIATION :	\$529,030.30	AMOUNT RECMD FOR CLASS 7 CLAIMS TO GUARANTY ASSOCIATION :	
COUNT OF CLASS 2 CLAIMS :	1	COUNT OF CLASS 8 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 2 CLAIMS BY GUARANTY ASSOCIATION :	\$1,815,504.66	AMOUNT CLAIMED FOR CLASS 8 CLAIMS BY GUARANTY ASSOCIATION :	\$0.00
AMOUNT RECMD FOR CLASS 2 CLAIMS TO GUARANTY ASSOCIATION :	\$1,815,504.66	AMOUNT RECMD FOR CLASS 8 CLAIMS TO GUARANTY ASSOCIATION :	
COUNT OF CLASS 3 CLAIMS :	1	COUNT OF CLASS 9 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 3 CLAIMS BY GUARANTY ASSOCIATION :	\$7,855,821.62	AMOUNT CLAIMED FOR CLASS 9 CLAIMS BY GUARANTY ASSOCIATION :	\$0.00
AMOUNT RECMD FOR CLASS 3 CLAIMS TO GUARANTY ASSOCIATION :	\$7,855,821.62	AMOUNT RECMD FOR CLASS 9 CLAIMS TO GUARANTY ASSOCIATION :	
COUNT OF CLASS 4 CLAIMS :	0	CLASS 10 INTEREST CLAIMS (SEE NOTE):	
AMOUNT CLAIMED FOR CLASS 4 CLAIMS BY GUARANTY ASSOCIATION :	\$0.00		
AMOUNT RECMD FOR CLASS 4 CLAIMS TO GUARANTY ASSOCIATION :			
COUNT OF CLASS 5 CLAIMS :	0	COUNT OF CLASS 11 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 5 CLAIMS BY GUARANTY ASSOCIATION :	\$0.00	AMOUNT CLAIMED FOR CLASS 11 CLAIMS TO GUARANTY ASSOCIATION CLAIMANTS:	\$0.00
AMOUNT RECMD FOR CLASS 5 CLAIMS TO GUARANTY ASSOCIATION :		AMOUNT RECMD FOR CLASS 11 CLAIMS TO GUARANTY ASSOCIATION CLAIMANTS :	
COUNT OF CLASS 6 CLAIMS :	0		
AMOUNT CLAIMED FOR CLASS 6 CLAIMS BY GUARANTY ASSOCIATION :	\$0.00		
AMOUNT RECMD FOR CLASS 6 CLAIMS TO GUARANTY ASSOCIATION :			

Note: Class 10 Claims are comprised of interest per F.S. 631.271 (1) (j) on allowed claims in Classes 1 - 9.
*** If status is unevaluated, then dollar amounts have been suppressed

Page number 2 04/23/2015 09:56:56

FLORIDA DEPARTMENT OF FINANCIAL SERVICES-DIVISION OF REHABILITATION AND LIQUIDATION
AMERICAN KEYSTONE INSURANCE COMPANY
CLAIMS DISTRIBUTION REPORT

SUMMARY TOTALS

TOTAL AMOUNT CLAIMED	\$10,966,120.40
TOTAL AMOUNT RECOMMENDED	\$10,944,959.21
 TOTAL NUMBER	 6

Secured Claims

COUNT OF SECURED CLAIMS :	0
AMOUNT CLAIMED FOR SECURED CLAIMS :	
AMOUNT RECOMMENDED FOR SECURED CLAIMS :	

Unsecured Claims

COUNT OF CLASS 1 CLAIMS :	0	COUNT OF CLASS 6 CLAIMS :	6
AMOUNT CLAIMED FOR CLASS 1 CLAIMS :		AMOUNT CLAIMED FOR CLASS 6 CLAIMS :	\$10,966,120.40
AMOUNT RECOMMENDED FOR CLASS 1 CLAIMS :		AMOUNT RECOMMENDED FOR CLASS 6 CLAIMS :	\$10,944,959.21
COUNT OF CLASS 2 CLAIMS :	0	COUNT OF CLASS 7 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 2 CLAIMS :		AMOUNT CLAIMED FOR CLASS 7 CLAIMS :	
AMOUNT RECOMMENDED FOR CLASS 2 CLAIMS :		AMOUNT RECOMMENDED FOR CLASS 7 CLAIMS :	
COUNT OF CLASS 3 CLAIMS :	0	COUNT OF CLASS 8 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 3 CLAIMS :		AMOUNT CLAIMED FOR CLASS 8 CLAIMS :	
AMOUNT RECOMMENDED FOR CLASS 3 CLAIMS :		AMOUNT RECOMMENDED FOR CLASS 8 CLAIMS :	
COUNT OF CLASS 4 CLAIMS :	0	COUNT OF CLASS 9 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 4 CLAIMS :		AMOUNT CLAIMED FOR CLASS 9 CLAIMS :	
AMOUNT RECOMMENDED FOR CLASS 4 CLAIMS :		AMOUNT RECOMMENDED FOR CLASS 9 CLAIMS :	
COUNT OF CLASS 5 CLAIMS :	0	COUNT OF CLASS 10 CLAIMS :	0
AMOUNT CLAIMED FOR CLASS 5 CLAIMS :		AMOUNT CLAIMED FOR CLASS 10 CLAIMS :	
AMOUNT RECOMMENDED FOR CLASS 5 CLAIMS :		AMOUNT RECOMMENDED FOR CLASS 10 CLAIMS :	

Note: if status is unevaluated, then dollar amounts have been suppressed

American Keystone Ins. Co.
Distribution Accounting
Projected for June 2015

ESTIMATED ASSETS MAY 31, 2015

	Value	Reference
Cash	\$ 1,767,820.24	Schedule A
Accrued Interest Rec. (To be paid 6/1/2015)	\$ 1,500.00	
Total Assets	\$ 1,767,820.24	

ESTIMATED FUNDS RETAINAGE

	Value	Reference
Outstanding Distribution Checks to Unclaimed Property	158,352.83	
Class I - Administrative Claims Retainage for Receiver Expenses Estimate (June 2015)	13,346.00	Schedule B
Discharge Expenses Retainage for records storage, records destruction, tax return prep. & labor	2,000.00	Schedule E
Total Proposed Retainage	173,698.83	
TOTAL AVAILABLE TO DISTRIBUTE	\$ 1,594,121.41	

DISTRIBUTION RECOMMENDATION

	Claims Value	Less Previous Claims Distributions	Value of Claims Outstanding	Apply Adv. Pmts. to Guaranty Assoc.	Recommended Distribution	% Value of Claims Outstanding	% Value of Gross Filed Claims	Total % of Claims Value Distributed
Class I - Administrative Claims-Guaranty Funds	\$ 529,030.30	\$ 529,030.30	\$ -	\$ -	\$ -	0.0000%	0.0000%	100.0000%
Class II - Loss Claims-Guaranty Funds	1,815,504.66	1,815,504.66	-		-	0.0000%	0.0000%	100.0000%
Class II - Loss Claims-Other	300.00	300.00	-		-	0.0000%	0.0000%	100.0000%
Class III - Return Premium Claims-Guaranty Funds	7,855,821.62	7,855,821.62	-		-	0.0000%	0.0000%	100.0000%
Class III - Return Premium Claims-Other	665,039.12	665,039.12	-		-	0.0000%	0.0000%	100.0000%
Class IV - Federal Government Claims	-	-	-		-	0.0000%	0.0000%	0.0000%
Class V - Employee Claims	-	-	-		-	0.0000%	0.0000%	0.0000%
Class VI - General Creditors Claims GA	-	-	-		-	0.0000%	0.0000%	0.0000%
Class VI - General Creditors Claims Other	10,944,959.21	-	10,944,959.21		1,594,121.41	14.5649%	14.5649%	14.5649%
Class VII - State & Local Government Claims	-	-	-		-	0.0000%	0.0000%	0.0000%
Class VIII - Late Filed Claims	353,231.00	-	353,231.00		-	0.0000%	0.0000%	0.0000%
Class IX - Surplus/Other-GA	-	-	-		-	0.0000%	0.0000%	0.0000%
Class iX - Surplus/Other Claims	-	-	-		-	0.0000%	0.0000%	0.0000%
Totals	\$ 22,163,885.91	\$ 10,865,695.70	\$ 11,298,190.21	\$ -	\$ 1,594,121.41			

Index to Attached Schedules:

- Schedule A - Available Cash Projection
- Schedule B - Estimated Funds to be Retained by the Receiver for Discharge of the Estate
- Schedule C - Allocated State Funds Expensed
- Schedule D - Interest Earnings Projection - Pooled Cash
- Schedule E - Receiver Discharge Expenses
- Schedule F - Projected State Contributed Equity

American Keystone Ins. Co.
Available Cash Projection
Projected for June 2015

	Cash Bal. as of April 30, 2015	May-15
Beginning Pooled Cash Balance		\$ 1,778,742.40
Direct Receiver Expenses (Actual or Estimated)		
Rent-Storage & Utilities		50.00
Sub-total		50.00
Allocated Receiver Expenses (Estimated)		
Labor & Benefits		13,046.00 ¹
Indirect Expenses		250.00 ²
Sub-total		13,296.00
Cash Balance Before Interest Earnings		1,765,396.40
Interest Earnings		
Pooled Cash:		
Actual SPIA Earnings for April to be credited on 5/01/2015.		2,423.84
Ending Pooled Cash Balance	\$ 1,778,742.40	\$ 1,767,820.24

Assumptions for Allocated Receiver Expenses:

¹ Labor & Benefits: This estimate is based on a four month actual average. Doubled for increased activity leading up to distribution.

January. Actual	6,315.07
February Actual	6,052.88
March Actual	3,989.03
April Actual	9,734.49
Sub-total	26,091.47
4 mth. actual average (rounded)	6,523.00
Doubled for increased activity level	\$ 13,046.00

² Indirect Expenses: This estimate is American Keystone's estimated pro rata share of the Receiver's estimated total indirect expenses. The pro rata share calculation is based on American Keystone's estimated total assets divided by the Receiver's estimated total assets for all receiverships.

Estimated Total Asset %	0.10%
Estimated Total for the Receiver	\$ 125,000.00
Estimated Expense (doubled)	\$ 250.00

American Keystone Ins. Co.
Estimated Funds to be Retained by the Receiver for Administration of the Estate
Estimated for June 2015

	May	June	Retainage Calculation
Beginning Cash Balance		\$ 1,767,820.24	
Direct Receiver Expenses			
Rent - Storage, Bank Fees		50.00	
Sub-total		50.00	\$ 50.00
Allocated Receiver Expenses			
Labor & Benefits		13,046.00 ¹	
Indirect Expenses		250.00 ²	
Sub-total		13,296.00	\$ 13,296.00
Claims Distribution (Approx.)		\$ 1,594,121.41	
Cash Balance Before Interest Earnings		160,352.83	
Interest Earnings			
Estimate based on assumed SPIA APR on the previous month's average Pooled Cash balance (See Schedule D).		- ³	\$ -
Projected Ending Cash Balance	\$ 1,767,820.24	\$ 160,352.83	
Retainage for Receiver's Expenses			\$ 13,346.00

Assumptions for Allocated Receiver Expenses:

¹ Labor & Benefits: This estimate is based on a four month actual average doubled for increased labor through discharge.

January. Actual	\$ 6,315.07
February Actual	6,052.88
March Actual	3,989.03
April Actual	9,734.49
Sub-total	26,091.47
4 mth. actual average (rounded)	\$ 6,523.00
Doubled for increased distribution activity	\$ 13,046.00

² Indirect Expenses: This estimate is American Keystone's estimated pro rata share of the Receiver's estimated total indirect expenses. The pro rata share calculation is based on American Keystone's estimated total assets divided by the Receiver's estimated total assets for all receiverships.

Estimated Total Asset %	0.10%
Estimated Total for the Receiver	\$ 125,000.00
Estimated Expense (doubled)	\$ 250.00

³ The May 2015 interst is not included in the "Retainage Calculation" as it is included as Accrued Interest in the Estimated assets June 2015 on the Distribution Accounting Summary tab.

American Keystone Ins. Co.**Allocated State Funds Expensed**

Estimated from May 2015 through the Projected Discharge Date of June 2015

THIS STATEMENT INCLUDED FOR INFORMATION PURPOSES ONLY - AMOUNTS NOT PART OF DISTRIBUTION CALCULATION

	<u>May</u>	<u>June</u>	<u>Totals</u>
Accrued Allocated State of Florida Expenses (Estimated)			
Labor & Benefits	\$ -	\$ - ¹	\$ -
Indirect Expenses	20.00	20.00 ²	\$ 40.00
Total	\$ 20.00	\$ 20.00	\$ 40.00 ³

Assumptions for Allocated State of Florida Expenses:¹ Labor & Benefits: This estimate is based on a four month actual average doubled for increased labor activity during the distribution period.

January. Actual	-
February Actual	-
March Actual	-
April Actual	-
Sub-total	-
4 mth. actual average (rounded)	\$ -
Doubled for increased distribution activity	\$ -

² Indirect Expenses: This estimate is American Keystone's estimated pro rata share of the Receiver's estimated total indirect expenses. The pro rata share calculation is based on American Keystone's estimated total assets divided by the Receiver's estimated total assets for all receiverships.

Before Distribution

Estimated Total Asset %	0.10%
Estimated Total for the State	\$ 10,000.00
Estimated Expense (doubled)	\$ 20.00

³ Per current Receiver policies and procedures, these accumulated amounts are recorded contributed equity to the estate.

American Keystone Ins. Co.
Interest Earnings Projection - Pooled Cash
Projected for June 2015

Interest accrued for May 2015

Beginning cash balance at 05/01/2015	1,778,742.40
Ending cash balance at 05/31/2015	1,767,820.24

Average cash balance for May	1,773,281.32
Assumed SPIA interest rate (Annualized)	1.00%

Subtotal (Annualized)	17,732.81
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Accrual for May 2015	\$ 1,500.00
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Interest accrued for June 2015

Beginning cash balance at 06/01/2015	1,767,820.24
Ending cash balance at 06/30/2015	160,352.83

Average cash balance for June	964,086.54
Assumed SPIA interest rate (Annualized)	1.00%

Subtotal (Annualized)	9,640.87
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Accrual for June 2015	\$ 800.00
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American Keystone Ins. Co.
Receiver Discharge Expenses
Projected for June 2015

Discharge Expenses (Projected for Post 6/30/2015)	
Records Storage, Records Destruction, Labor	2,000.00
2014-2015 Tax Return Preparation	
Total	<u>\$ 2,000.00</u>

American Keystone Ins. Co.
Statement of Contributed Equity from Regulatory Trust Fund Estimated Balances
Projected for Discharge by 6/30/2015

I. Contributed Equity Balance as of 4/30/2015		\$ 77,731.77
Accrual for May - June (Estimate from Schedule C)	<u>\$ 40.00</u>	
Total		<u>\$ 40.00</u>
Projected Contributed Equity Balance as of 6/30/2015		<u><u>\$ 77,771.77</u></u>