

IN THE CIRCUIT COURT OF THE  
SECOND JUDICIAL CIRCUIT,  
AND FOR LEON COUNTY, FLORIDA

IN RE: The Receivership of  
MAGNOLIA INSURANCE  
COMPANY, a Florida corporation authorized  
to transact an insurance business in Florida

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CASE NO.: 2010-CA-1522

**RECEIVER'S MOTION FOR APPROVAL OF HOLDERS REPORT AND FOR  
AUTHORIZATION TO TRANSFER RETURN PREMIUM FUNDS  
TO BUREAU OF UNCLAIMED PROPERTY**

The Florida Department of Financial Services, as Receiver of Magnolia Insurance Company (hereinafter "Receiver" or "MIC"), moves this Court for entry of an Order Approving the Holders Report and Authorizing the Receiver to Transfer Return Premium Funds to the Bureau of Unclaimed Property, and in support of its motion states:

1. This Court entered a Consent Order Appointing the Florida Department of Financial Services as Receiver of Magnolia Insurance Company for the purposes of Liquidation, Injunction and Notice of Automatic Stay on April 30, 2010.
2. This Court has jurisdiction over the MIC Receivership and is authorized to enter all necessary and/or proper orders to carry out the purpose of the Florida Insurers Rehabilitation and Liquidation Act, Section 631.021(1), Florida Statutes.
3. The Receiver has paid to policyholders \$11,531,347.48 in return premium to approximately 21,000 MIC policyholders.
4. The Receiver compiled the Magnolia 2012 Holders Report ("Holders Report") pursuant to Section 717.117, Florida Statutes, reflecting checks that have been returned, were never negotiated, or were not remitted to the payee due to the Receiver not having a valid address available and/or not having complete information through which to mail

the payment. That number consists of 1524 checks totaling \$501,626.68. A summary page reflecting that information is attached as Exhibit A. The entire report, totaling 382 pages, is available to the Court upon request.

5. The Receiver has made all reasonable investigative efforts to locate the designated recipients. The Receiver made similar follow-up efforts for any checks that were returned, including re-issuing and re-mailing returned checks and running Accurant searches for better addresses.
6. The Receiver therefore seeks the Court's approval of the Holders Report, and requests authorization to turn these funds over to the Department of Financial Services' Bureau of Unclaimed Property, so that those policyholders the Receiver was unable to locate will be able to find and collect the funds themselves.

WHEREFORE, the Receiver respectfully requests the Court to grant this motion and authorize the Receiver to turn over the funds at issue, \$501,626.68 at the time of filing this motion, to the Bureau of Unclaimed Property, as more fully set forth above.

Dated this 15th day of May, 2012.

s/ Jody E. Collins  
Robert V. Elias, Chief Attorney  
Florida Bar No. 530107  
Jody E. Collins, Senior Attorney  
Florida Bar No. 500445  
Florida Department of Financial Services  
Division of Rehabilitation and Liquidation  
2020 Capital Circle SE  
Alexander Building, Suite 310  
Tallahassee, Florida 32301  
(850) 413-4408 – Telephone  
(850) 413-3992 – Facsimile

# Unclaimed Property Detailed Listing RECEIVER FOR MAGNOLIA INSURANCE COMPANY 2012 FL

Printed: 04/17/2012 11:10:19 AM

1)	Prop Type: MS15	Prop Status: Reportable	Last Trans. Dt.: 05/19/2010	Acct. #: 2009254	Check #:
	Int. Rate: 0.00	Comments: MITD3955316-2			
	\$ Reported: \$101.85	+ \$ Addition: \$0.00	- \$ Deduction: \$0.00	= \$ Remitted: \$101.85	
	Owner Type: BU	Relation: AN	Tax ID #:	Dt. of Birth: / /	US
	Owner Name:		Address:		
2)	Prop Type: MS15	Prop Status: Reportable	Last Trans. Dt.: 07/28/2010	Acct. #: 2028697	Check #:
	Int. Rate: 0.00	Comments: MITD3960710-2			
	\$ Reported: \$140.00	+ \$ Addition: \$0.00	- \$ Deduction: \$0.00	= \$ Remitted: \$140.00	
	Owner Type: BU	Relation: AN	Tax ID #:	Dt. of Birth: / /	US
	Owner Name:		Address:		
3)	Prop Type: MS15	Prop Status: Reportable	Last Trans. Dt.: 07/07/2010	Acct. #: 2027095	Check #:
	Int. Rate: 0.00	Comments: MITD2377279-2			
	\$ Reported: \$326.00	+ \$ Addition: \$0.00	- \$ Deduction: \$0.00	= \$ Remitted: \$326.00	
	Owner Type: BU	Relation: AN	Tax ID #:	Dt. of Birth: / /	US
	Owner Name:		Address:		

EXHIBIT 'A'

1524) Prop Type: MS15 Prop Status: Reportable Last Trans. Dt.: 05/19/2010 Acct. #: 2013238 Check #:

Int. Rate: 0.00 Comments: MITH1903817-2

\$ Reported: \$95.65 + \$ Addition: \$0.00 - \$ Deduction: \$0.00 = \$ Remitted: \$95.65

Owner Type: IN Relation: IN Tax ID #: Dt. of Birth: / /  
Owner Name: Address: US

Totals: Property Count: 1524 \$ Remitted: \$501,626.68 Shares Remitted: 0

**From:** [noreply@myflcourtagency.com](mailto:noreply@myflcourtagency.com)  
**To:** [Collins, Jody](#); [Thomas, Melody](#); [Coward, Andrea](#)  
**Subject:** Processing Completed for Filing # 182912  
**Date:** Tuesday, May 15, 2012 9:35:52 PM

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Dear Jody E Collins:

This email verifies the processing of Filing # 182912 submitted by you to Circuit Court for Leon County, Florida Circuit Civil division on 05/15/2012 03:50:23 PM.

Case Number: 2010ca1522

#	Document Type	Status	Filing Date	Rejection Reason	Your Attachment
1	Applications, Motions and Requests Motion For	Accepted	05/15/2012		H:\Jody\Magnolia\Magnolia - Motion for Approval of Holders Report.pdf

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