



DEPARTMENT OF FINANCIAL SERVICES

Division of Rehabilitation and Liquidation  
[www.floridainsurancereceiver.org](http://www.floridainsurancereceiver.org)

Policy Number

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Si necesita una versión en español de este aviso, visite el sitio web de la  
División de Rehabilitación y Liquidación [www.myfloridacfo.com/Receiver](http://www.myfloridacfo.com/Receiver).  
(If you need a Spanish version of this notice, visit the Receiver's website at [www.myfloridacfo.com/Receiver](http://www.myfloridacfo.com/Receiver))

**NOTICE TO SOUTH CAROLINA POLICYHOLDERS**  
**OF CANCELLATION OF INSURANCE AND**  
**LIQUIDATION OF AEQUICAP INSURANCE COMPANY**

**Date of Notice: March 28, 2011**

**Cancellation Effective Date: April 6, 2011**

Dear Policyholder:

This letter is being sent to you because records indicate that you are or have recently been a policyholder of AequiCap Insurance Company ("AequiCap"). On March 7, 2011, AequiCap was ordered liquidated by the Second Judicial Circuit Court in Leon County, Florida. The Florida Department of Financial Services was appointed as Receiver of AequiCap. A copy of the liquidation order for AequiCap is available on the Receiver's website, [www.myfloridacfo.com/Receiver](http://www.myfloridacfo.com/Receiver).

**POLICY CANCELLATION:**

**Under the liquidation order, all AequiCap policies are cancelled effective 12:01 a.m. on April 6, 2011, unless otherwise terminated prior to that date.** You are hereby notified in accordance with law, that the above-mentioned policy will terminate effective at and from the hour and date mentioned above. **PLEASE CONTACT YOUR AGENT IMMEDIATELY TO OBTAIN REPLACEMENT INSURANCE COVERAGE SO THAT YOU DO NOT HAVE ANY LAPSE IN INSURANCE COVERAGE AFTER THE CANCELLATION OF YOUR AEQUICAP POLICY.** Your agent is best able to advise you as to your insurance options. To assist your agent and you in this process, we also have notified your agent directly of the cancellation of your policy.

**PREMIUM ISSUES:**

To avoid having your policy terminate prior to the court ordered April 6, 2011, cancellation date, please continue to send your premiums to AequiCap as normal. The South Carolina Property and Casualty Insurance Guaranty Association (“SCPCIGA”) may pay unearned premium claims, after the Receiver completes its processing of the policy records and sends the unearned premium records to the guaranty association. A \$100 statutory deductible will be taken from the amount owed.

**CLAIMS ISSUES (LOSSES INCURRED PRIOR TO 12:01 A.M. ON APRIL 6, 2011):**

With the finding of insolvency and order of liquidation on AequiCap, the SCPCIGA is obligated to pay covered claims as defined in the South Carolina statute. The processing and payment of pending covered claims will be made by the SCPCIGA subject to the lesser of policy limits or the SCPCIGA’s maximum cap. Generally, the maximum amount the SCPCIGA will cover is \$300,000. No claim will be paid in excess of this cap. For additional general information regarding the SCPCIGA, including information on any other coverage limits, please visit the guaranty association’s website at: [www.scguaranty.com](http://www.scguaranty.com).

A policyholder may file a claim in the AequiCap receivership for amounts over the guaranty association’s cap. Information on how to file a claim will be posted on the Receiver’s website at: [www.myfloridacfo.com/Receiver](http://www.myfloridacfo.com/Receiver).

*PLEASE NOTE REGARDING CLAIMS PAYMENTS:* The Receiver is currently gathering claim files and claim data in order to forward the information to the SCPCIGA. As a result, there may be a slight delay in claim processing during this transitional period. Please continue to contact AequiCap using the contact information below to check the status of an existing claim and/or to file a new claim. The Receiver’s website, [www.myfloridacfo.com/Receiver](http://www.myfloridacfo.com/Receiver), will be updated once the transition is completed. At that time, new contact information will be posted to assist policyholders in filing a new claim or in following up on a pending claim.

**CONSUMER/CLAIMS CALLS:** Until further notice, consumers with questions regarding AequiCap should continue to visit the company’s website at [www.aequicap.com](http://www.aequicap.com) or contact the company directly as follows:

*AequiCap Insurance Company – General Information: 855-256-7700*

**CONTACTING THE RECEIVER:**

Please contact the Receiver by using the “Contact Us” form at the Receiver’s website, [www.myfloridacfo.com/Receiver](http://www.myfloridacfo.com/Receiver) if you have any non-claims related questions regarding the receiverships (for claims questions, please refer to the phone numbers provided above). You may also contact the Florida Department of Financial Services, as Receiver, at (850) 413-3081 or toll free at 1-800-882-3054 (in Florida only).

Your anticipated cooperation in these matters is greatly appreciated.