



DEPARTMENT OF FINANCIAL SERVICES

Division of Rehabilitation and Liquidation
www.floridainsurancereceiver.org

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Si necesita una versión en español de este aviso, visite el sitio web de la
División de Rehabilitación y Liquidación www.myfloridacfo.com/Receiver.
(If you need a Spanish version of this notice, visit the Receiver's website at www.myfloridacfo.com/Receiver)

NOTICE TO INTERESTED PARTIES REGARDING
CANCELLATION OF BONDS AND
LIQUIDATION OF AEQUICAP INSURANCE COMPANY

Date of Notice: April 25, 2011

Cancellation Effective Date: March 7, 2011

Dear Sir/Madam:

This letter is being sent to you because records indicate that you are or were recently a bondholder, principal, agent or obligee with AequiCap Insurance Company ("AequiCap"). On March 7, 2011, AequiCap was ordered liquidated by the Second Judicial Circuit Court in Leon County, Florida. The Florida Department of Financial Services was appointed as Receiver of AequiCap. A copy of the liquidation order for AequiCap is available on the Receiver's website, www.myfloridacfo.com/Receiver.

As the Receiver became more familiar with the business operations of AequiCap following its liquidation, the Receiver learned that AequiCap had issued several bonds. Unfortunately, it was not until late March, 2011 that the Receiver was provided with a list of the issued bonds and had an opportunity to review the types of bonds issued by AequiCap, which include performance bonds, supersedeas bonds, and surety bonds. Upon completion of its investigation into the matter, the Receiver filed a motion with the Court regarding the status of the AequiCap bonds.

POLICY CANCELLATION:

Under an order issued on April 8, 2011, all bonds on which AequiCap is a surety were cancelled retroactively as of the liquidation date, March 7, 2011. You are hereby notified in accordance with law, that the above-mentioned bonds terminated effective on the liquidation date mentioned above

unless terminated prior to that date under normal business operations. **PLEASE CONTACT YOUR AGENT IMMEDIATELY TO OBTAIN REPLACEMENT COVERAGE TO MINIMIZE ANY LAPSE IN COVERAGE YOU MAY HAVE INCURRED DUE TO THE CANCELLATION OF YOUR AEQUICAP BOND.** Your agent is best able to advise you as to your insurance options.

CLAIMS ISSUES (LOSSES INCURRED PRIOR TO 12:01 A.M. ON MARCH 7, 2011):

The deadline for filing claims in the AequiCap receivership is 11:59:59 p.m. on March 7, 2012. There is no insurance guaranty association coverage for bonds. You may file a claim in the AequiCap receivership for amounts due as a result of your bond coverage cancellation or losses. Information on how to file a claim will be posted on the Receiver's website at: www.myfloridacfo.com/Receiver.

CONTACTING THE RECEIVER:

Please contact the Receiver by using the "Contact Us" form at the Receiver's website, www.myfloridacfo.com/Receiver if you have any questions regarding the AequiCap receivership. You may also contact the Florida Department of Financial Services, as Receiver, at (850) 413-3081 or toll free at 1-800-882-3054 (in Florida only).

Your anticipated cooperation in these matters is greatly appreciated.