



DEPARTMENT OF FINANCIAL SERVICES

Division of Rehabilitation and Liquidation
www.myfloridacfo.com/receiver

Policy Number

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Si necesita una versión en español de este aviso, visite el sitio web de la
División de Rehabilitación y Liquidación www.myfloridacfo.com/receiver.
(If you need a Spanish version of this notice, visit the Receiver's website at www.myfloridacfo.com/receiver.)

NOTICE TO POLICYHOLDERS
OF CANCELLATION OF INSURANCE AND
LIQUIDATION OF SOUTHERN EAGLE INSURANCE COMPANY

Date of Notice: January 6, 2012
Cancellation Effective Date: January 15, 2012

Dear Policyholder:

This letter is being sent to you because records indicate that you are or have recently been a policyholder of Southern Eagle Insurance Company ("SEIC"). On December 16, 2011, SEIC was ordered liquidated by the Second Judicial Circuit Court in Leon County, Florida. The Florida Department of Financial Services was appointed as Receiver of SEIC. A copy of the liquidation order for SEIC and other relevant information is available on the Receiver's website, www.myfloridacfo.com/receiver.

POLICY CANCELLATION: Under the liquidation order, all SEIC policies are cancelled effective 12:01 a.m. on January 15, 2012, unless otherwise terminated prior to that date. You are hereby notified in accordance with law, that the above-mentioned policy will terminate effective at and from the hour and date mentioned above. **IF YOU HAVE NOT ALREADY DISCUSSED THIS MATTER WITH YOUR AGENT, PLEASE CONTACT YOUR AGENT IMMEDIATELY TO OBTAIN REPLACEMENT INSURANCE COVERAGE SO THAT YOU DO NOT HAVE ANY LAPSE IN INSURANCE COVERAGE AFTER THE CANCELLATION OF YOUR SEIC POLICY.** Your agent is best able to advise you as to your insurance options. To assist your agent and you in this process, we also have notified your agent directly of the cancellation of your policy.

PREMIUM ISSUES: To continue your policy through the January 15, 2012, cancellation date, please continue to send your premiums to SEIC as normal. The Florida Workers' Compensation Insurance Guaranty Association ("FWCIGA") will pay certain unearned premium claims, in accordance with Florida Statutes, after the Receiver completes its processing of the policy records and sends the unearned premium records to FWCIGA. For unearned premium claims, FWCIGA's obligation is limited to \$50,000 and covers only policies in force on the date of liquidation. No statutory deductible applies to unearned premium claims on these workers' compensation policies.

CLAIMS ISSUES (LOSSES INCURRED PRIOR TO 12:01 A.M. ON JANUARY 15, 2012): **The deadline for filing claims in the SEIC receivership is 11:59 p.m. on December 16, 2012.** With the entry of the liquidation order on SEIC, the Florida Workers' Compensation Insurance Guaranty Association ("FWCIGA") has been activated to help pay outstanding workers' compensation claims. The processing and payment of pending covered claims will be made by FWCIGA subject to policy limits, if any. However, Florida does not limit benefits paid to injured workers and pays 100 percent of the statutorily defined workers' compensation benefits. Pursuant to Section 631.904 (2), Florida Statutes, employer liability claims are limited to the lesser of \$300,000 or policy limits. Additional general information regarding FWCIGA may be found on the guaranty association's website at www.fwciga.org.

A policyholder may file a claim in the SEIC receivership for amounts over the guaranty association's cap. Information on how to file a claim will be posted on the Receiver's website at: www.myfloridacfo.com/receiver.

PLEASE NOTE REGARDING CLAIMS PAYMENTS: The Receiver is currently gathering claim files and claim data in order to forward the information to the guaranty association. As a result, there may be a slight delay in claim processing during this transitional period. Please continue to contact SEIC using the contact information below to check the status of an existing claim and/or to file a new claim. The Receiver's website, www.myfloridacfo.com/receiver, will be updated once the transition is completed. At that time, new contact information will be posted to assist policyholders in filing a new claim or in following up on a pending claim.

CONSUMER/CLAIMS CALLS: At this time, consumers with claims questions or needing other assistance regarding SEIC should contact SEIC directly at 1-877-746-2209 (Monday – Friday from 8:00 a.m. – 5:00 p.m.). Consumers wishing to file a new claim or inquire about the status of a pending claim with SEIC should also contact that phone number. After the Receiver completes its processing of SEIC data and sends the information to FWCIGA, appropriate contact information for FWCIGA will be posted on the Receiver's website, www.myfloridacfo.com/receiver.

CONTACTING THE RECEIVER: Please contact the Receiver by using the "Contact Us" form at the Receiver's website, www.myfloridacfo.com/receiver if you have any non-claims related questions regarding the receivership (for claims questions, please refer to the phone number provided above). You may also contact the Florida Department of Financial Services, as Receiver, as Receiver, at 1-800-882-3054 (in Florida only) or (850) 413-3081.

Your anticipated cooperation in these matters is greatly appreciated.