

**IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA**

State Of Florida, ex rel., The
Department Of Financial Services Of
The State Of Florida,

Relator,

v.

CASE NO.: _____

K.E.L. Title Insurance Group, Inc.,

Respondent.

_____ /

**PETITION FOR ORDER APPOINTING THE FLORIDA DEPARTMENT OF FINANCIAL
SERVICES AS RECEIVER FOR PURPOSES OF REHABILITATION,
INJUNCTION, AND NOTICE OF AUTOMATIC STAY**

The Florida Department of Financial Services (hereinafter the "Department") hereby petitions this Court pursuant to Sections 631.031 and 631.051, Florida Statutes, for a consent order of rehabilitation of K.E.L. Title Insurance Group, Inc. (hereinafter the "Respondent" or "Company"). In support of its petition, the Department states:

1. This Court has jurisdiction pursuant to Section 631.021 (1), Florida Statutes, and venue is proper pursuant to Section 631.021(2), Florida Statutes.
2. Respondent is a corporation authorized pursuant to the Florida Insurance Code to transact business in the state of Florida as a domestic title insurer since May 17, 2007. Respondent's principal place of business is located at 111 North Magnolia Avenue, Suite 1500, Orlando, FL 32801.
3. Section 631.021(3), Florida Statutes, provides that a delinquency proceeding pursuant to Chapter 631, Florida Statutes, constitutes the sole and

exclusive method of liquidating, rehabilitating, reorganizing, or conserving a Florida domiciled insurer.

4. Sections 631.031 and 631.051, Florida Statutes, empower the Department to apply to this Court for an order directing it to rehabilitate a domestic insurer upon the existence of any of the grounds specified in Section 631.051, Florida Statutes, or if such an insurer is or is about to become insolvent. Further, Section 631.025(2), Florida Statutes, authorizes the Department to initiate delinquency proceedings against any insurer if the statutory grounds are present as to that insurer.

5. Pursuant to Section 631.031(1), Florida Statutes, by letter dated October 24, 2012 Kevin McCarty, Commissioner of the Office of Insurance Regulation, advised Florida's Chief Financial Officer, Jeff Atwater, that the Office of Insurance Regulation ("OIR") concluded grounds existed for the initiation of delinquency proceedings against Respondent. A copy of the letter is attached as Exhibit "A."

6. Sections 631.051(11) and 631.061, Florida Statutes, authorize the Department to petition to this Court for an order directing it to rehabilitate or liquidate a domestic insurer upon the ground that the insurer has consented to such an order through the majority of its directors, stockholders, members or subscribers.

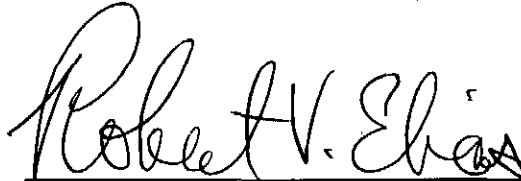
7. On October 23, 2012, Respondent consented to the appointment of the Department as Receiver for the purposes of rehabilitation pursuant to Section 631.051(11). A copy of the Consent Order, and Consent to Order of Receivership and Resolution of the Board of Directors of K.E.L. Title Insurance Group, Inc. signed by Respondent is attached as Exhibit "B."

8. The Department requests, pursuant to Sections 631.051, Florida Statutes, the entry of an Order Appointing the Department as Receiver for Purposes of Rehabilitation, which will allow the Department to conserve the assets of Respondent and enable the Department to better assist the policyholders/claimants.

9. Accordingly, it is in the best interest of Respondent, its creditors and insureds that the relief requested in this Petition be granted.

WHEREFORE, the Florida Department of Financial Services respectfully petitions this Court to appoint the Department as Receiver for the purposes of rehabilitation as proposed in the Order attached as Exhibit "C."

RESPECTFULLY SUBMITTED on this 25th day of October, 2012.



ROBERT V. ELIAS, CHIEF ATTORNEY
Florida Bar No. 530107
JENNIFER FERRIS, SENIOR ATTORNEY
Florida Bar No. 58576
Florida Department of Financial Services
Division of Rehabilitation and Liquidation
2020 Capital Circle Southeast, Suite 310
Tallahassee, Florida 32301
(850) 413-4410 – Telephone
Jennifer.Ferris@myfloridacfo.com
(850) 413-4408 – Telephone
Bob.Elias@myfloridacfo.com



OFFICE OF INSURANCE REGULATION

KEVIN M. MCCARTY
COMMISSIONER

FINANCIAL SERVICES
COMMISSION

RICK SCOTT
GOVERNOR

JEFF ATWATER
CHIEF FINANCIAL OFFICER

PAM BONDI
ATTORNEY GENERAL

ADAM PUTNAM
COMMISSIONER OF
AGRICULTURE

October 24, 2012

The Honorable Jeff Atwater
Chief Financial Officer
Department of Financial Services
The Capitol, PL-11
Tallahassee, FL 32399

Via Email

Re: K.E.L. Title Insurance Group, Inc.

Dear Chief Financial Officer Atwater:

Please be advised that the Office of Insurance Regulation (hereinafter referred to as the "Office") has determined that one or more grounds exist for the initiation of delinquency proceedings, pursuant to Chapter 631, Florida Statutes, against K.E.L. Title Insurance Group, Inc. (hereinafter referred to as "K.E.L."). K.E.L. is a Florida corporation licensed to do title insurance business in Florida. As specified in Section 631.051, Florida Statutes, among the grounds that allow a petition for an order to rehabilitate a domestic insurer include:

- (1) Is impaired or insolvent.

On or about October 13, 2012, the OFFICE was notified by representatives of K.E.L. that the company had recently paid claims resulting from the theft of real estate transaction proceeds by several of K.E.L.'s authorized and appointed title insurance agents. Payment of these claims caused K.E.L.'s surplus to fall approximately \$140,000 below the minimum required by Florida statutes. Additionally, K.E.L. notified the OFFICE that an internal investigation found five additional claims similar in nature to the above referenced claims that will have a further negative effect on K.E.L.'s surplus.

- (2) Is found by the Office to be in such condition or is using or has been subject to such methods or practices in the conduct of its business, as to render its further transaction of insurance presently or prospectively hazardous to its policyholders, creditors, stockholders, or the public.

With an estimated impairment of approximately \$140,000, as indicated by the company's officers and multiple large claims based on the theft of real estate proceeds that have yet to be paid, K.E.L.'s further transaction of insurance would be hazardous to policyholders, creditors, stockholders, or the public.


K.E.L. has executed a Consent to Order of Receivership which includes a Board Resolution related to this matter. Those documents are attached as Exhibit "A".

Based upon the representations made by K.E.L. and the Office's review of K.E.L.'s financial condition, the Office has determined that the Department should be appointed as receiver for K.E.L. As such, I am advising you of this determination so that delinquency proceedings can be initiated by the Division of Rehabilitation and Liquidation. The following documents are attached in support of such determination:

Exhibit A – Executed Consent to Order of Receivership.

As always, the Office stands ready to provide any additional information or assistance the Department needs in order for this matter to proceed as expeditiously as possible. Thank you for your attention to this matter.

Sincerely,



Kevin M. McCarty
Commissioner

cc: PK Jameson, General Counsel
Department of Financial Services

Sha'Ron James, Division Director
Division of Rehabilitation and Liquidation
Department of Financial Services

FILED

OCT 24 2012

OFFICE OF
INSURANCE REGULATION
Booketed by:



OFFICE OF INSURANCE REGULATION

**KEVIN M. MCCARTY
COMMISSIONER**

IN THE MATTER OF:

CASE NO.: 129387-CO

**K.E.L. TITLE INSURANCE
GROUP, INC.**

CONSENT ORDER

THIS CAUSE came on for consideration upon an agreement by K.E.L. TITLE INSURANCE GROUP, INC. (hereinafter referred to as "K.E.L."), with the OFFICE OF INSURANCE REGULATION (hereinafter referred to as the "OFFICE"). Following the complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OFFICE hereby finds as follows:

1. The OFFICE has jurisdiction over K.E.L. and the subject matter of this proceeding.

2. K.E.L. is a domestic title insurer authorized to transact title insurance business in Florida and is subject to the jurisdiction and regulation of the OFFICE, pursuant to the Florida Insurance Code.

3. On or about October 13, 2012, the OFFICE was notified by representatives of K.E.L. that the company had recently paid claims resulting from the embezzlement, wrongful sequestration, conversion, forgery, fraud, diversion or encumbering of assets by several of

K.E.L.'s authorized and appointed title insurance agents. Payment of these claims caused K.E.L.'s surplus to fall approximately \$140,000 below the minimum required by Florida statutes. Additionally, K.E.L. notified the OFFICE that an internal investigation found five additional claims similar in nature to the above referenced claims. In order to avoid further losses and protect the assets of K.E.L. and the interests of K.E.L.'s policyholders, the parties agree that:

- (a) K.E.L.'s Certificate of Authority is hereby suspended upon the execution of this Order. Pursuant to Section 624.421, (3), Florida Statutes, if not previously terminated, K.E.L.'s Certificate of Authority will automatically expire two years from the date of suspension.
- (b) K.E.L. will cease writing or issuing any new title policies, except for the issuance of policies for which the closing on the real property has already occurred;

4. K.E.L. admits that grounds exist for the appointment of a Receiver under Section 631.051, Florida Statutes.

5. Pursuant to Section 631.050, Florida Statutes, K.E.L. consents through a majority of its directors, stockholders, members or subscribers, to the entry of an Order of Rehabilitation appointing the Department of Financial Services as Receiver for purposes of rehabilitation and consents to any injunctions the Court deems necessary and appropriate. The Resolution of the Board of Directors of K.E.L. is attached hereto as Attachment "A".

6. K.E.L. consents and agrees to the entry of the Order appointing the Florida Department of Financial Services as Receiver for purposes of rehabilitation, injunction, and notice of automatic stay.

7. K.E.L. expressly waives a hearing, the making of finding of facts and conclusions of law as to the appointment of a receiver and agrees that the Department of Financial Services

shall be appointed as receiver. K.E.L. does not waive any other rights not specifically waived in the preceding sentence or elsewhere in this Order, including but not limited to the right to hearing on any future findings of fact and conclusions of law by the OFFICE and all further and other proceedings herein to which it may be entitled by law or rules of the OFFICE.

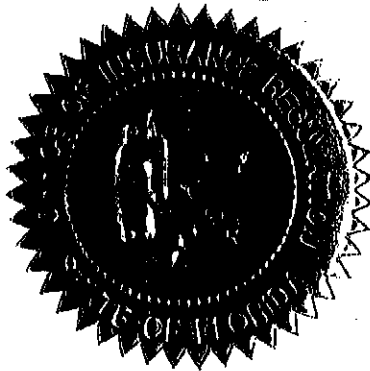
8. K.E.L. hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order, in any forum now or in the future available to it, including the right to any administrative proceeding, circuit or federal court action, or any appeal.

9. The parties agree that this Consent Order will be deemed to be executed when the OFFICE has executed a copy of this Consent Order bearing the signature of K.E.L. and/or its authorized representative, notwithstanding the fact that the copy was transmitted to the OFFICE electronically or via facsimile machine. Further, K.E.L. agrees that its signature as affixed to this Consent Order shall be under the seal of a Notary Public.

WHEREFORE, the agreement between K.E.L. and the OFFICE, the terms and conditions of which are set forth above, is APPROVED.

FURTHER, all terms and conditions above are hereby ORDERED.

DONE AND ORDERED this 24th day of October, 2012.




Keyin M. McCarty, Commissioner
Office of Insurance Regulation

By execution hereof, K.E.L. TITLE INSURANCE GROUP, INC. consents to entry of this Consent Order, agrees without reservation to all of the above terms and conditions and shall be bound by all provisions herein. The undersigned represents that he/she has the authority to bind K.E.L. TITLE INSURANCE GROUP, INC. to the terms and conditions of this Consent Order.

K.E.L. TITLE INSURANCE GROUP, INC.

By: Craig Lynd

Corporate Seal

Print Name: Craig Lynd

Title: Officer

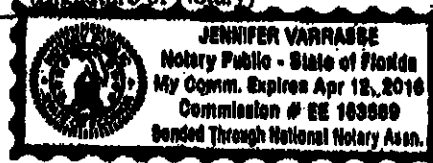
State of Florida

County of Orange

The foregoing instrument was acknowledged before me this 23 day of Oct. 2012,

by Craig Lynd as Officer
(name of person) (type of authority ... e.g. officer, trustee, attorney in fact)
for KEL Title Insurance Group, Inc.

Jennifer Varrasse
(Signature of Notary)



(Print, Type or Stamp Commissioned Name of Notary)

Personally Known OR Produced Identification

Type of Identification Produced _____

My Commission Expires: April 12, 2016

COPIES FURNISHED TO:

Sandy Safley
Southern Strategies Group
P.O. Box 10570
Tallahassee, Florida 32302

David Altmaier, Asst. Director
Property & Casualty Financial Oversight
Office of Insurance Regulation
200 East Gaines Street
Tallahassee, Florida 32399-0426

Peter Rice, Title Insurance Coordinator
Office of Insurance Regulation
Legal Services Office
200 East Gaines Street
Tallahassee, FL 32399-0426
peter.rice@flor.com

Jeffrey Joseph, Assistant General Counsel
Office of Insurance Regulation
200 East Gaines Street
Tallahassee, Florida 32399-0426
850-413-4293
jeffrey.joseph@flor.com



OFFICE OF INSURANCE REGULATION

KEVIN M. McCARTY
COMMISSIONER

CONSENT TO ORDER OF RECEIVERSHIP

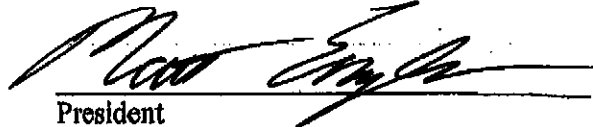
IT IS HEREBY agreed as follows:

1. K.E.L. TITLE INSURANCE GROUP, INC. (herein "Respondent") is a Florida corporation and is a domestic title insurer authorized to transact title insurance business in the state of Florida.
2. Respondent admits that grounds exist for the appointment of a Receiver for Rehabilitation pursuant to Sections 631.051 and 631.061, Florida Statutes.
3. Pursuant to Section 631.051 and 631.061, Florida Statutes, Respondent consents through a majority of its directors, stockholders, members, or subscribers, to the entry of an Order of Rehabilitation, at the sole discretion of the Department of Financial Services (hereinafter referred to as "DFS"), appointing DFS as Receiver, for purposes of Rehabilitation, and consents to any injunctions this Court deems necessary and appropriate. Respondent waives any and all rights to further notice and hearing. The Resolution of the Board of Directors of K.E.L. TITLE INSURANCE GROUP, INC. is attached hereto as Attachment "A".

Dated this 23rd day of October, 2012.

(Corporate Seal)

K.E.L. TITLE INSURANCE GROUP, INC.

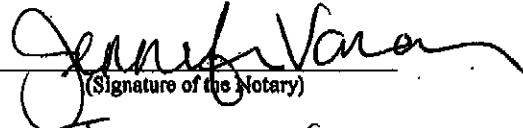


President
K.E.L. Title Insurance Group, Inc.

The foregoing instrument was acknowledged before me this 23 day of Oct. 2012,

by Matt Englett as Officer
(name of person) (type of authority e.g. officer, trustee attorney in fact)

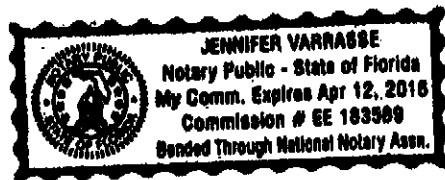
for K.E.L. Title Insurance Group, Inc.
(company name)



Jennifer Varrasse
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known OR Produced Identification

Type of Identification Produced _____



RESOLUTION OF THE BOARD OF DIRECTORS OF
K.E.L. TITLE INSURANCE GROUP, INC.

The undersigned, being all of the Directors of K.E.L. TITLE INSURANCE GROUP, INC hereby make the following resolutions:

RESOLVED, that the Directors consent to the entry of an Order Appointing the Florida Department of Financial Services as Receiver for Purposes of Rehabilitation, Injunction, and Notice of Automatic Stay;

FURTHER RESOLVED, that pursuant to the provisions of Consent Order 129387-12, the Directors consent to the immediate appointment of a Receiver, for the purposes of Rehabilitation at the sole discretion of the Department of Financial Services, without further notice or hearing, and waive any and all rights to notice and hearing.

FURTHER RESOLVED, that the President and the other Officers of K.E.L. TITLE INSURANCE GROUP, INC. are hereby authorized to execute any and all consent agreements or other documents on behalf of K.E.L. TITLE INSURANCE GROUP, INC. and are authorized to take any and all additional actions, including the Consent to Order of Receivership as deemed necessary or appropriate by the Office of Insurance Regulation or the Department of Financial Services to effectuate the foregoing or to comply with Consent Order 129387-12, without further approval of the Shareholders or Directors.

Dated this 23 day of Oct., 2012.

(Corporate Seal)

Directors of K.E.L. TITLE INSURANCE GROUP, INC.

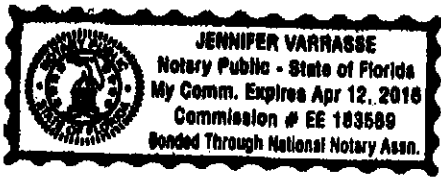
Craig Lund

The foregoing instrument was acknowledged before me this 23 day of Oct. 2012,

by Craig Lund as officer
(name of person) (type of authority e.g. officer, trustee attorney in fact)

for K.E.L. Title Insurance Group Inc.
(company name)

Jennifer Varrasse
(Signature of the Notary)



Jennifer Varrasse
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known OR Produced Identification

Type of Identification Produced _____

[Signature]

The foregoing instrument was acknowledged before me this 23rd day of October 2012,

by Matt Englett as officer
(name of person) (type of authority e.g. officer, trustee attorney in fact)

for K.E.L. Title Insurance Group Inc.
(company name)



Jennifer Varrasse
(Signature of the Notary)

Jennifer Varrasse
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known OR Produced Identification

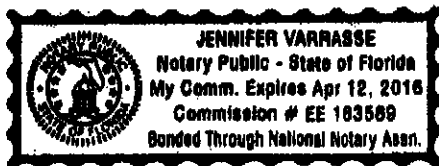
Type of Identification Produced _____

[Signature]

The foregoing instrument was acknowledged before me this 23 day of Oct. 2012,

by Paul Pantozzi as officer
(name of person) (type of authority e.g. officer, trustee attorney in fact)

for K.E.L. Title Insurance Group Inc.
(company name)



Jennifer Varrasse
(Signature of the Notary)

Jennifer Varrasse
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known OR Produced Identification

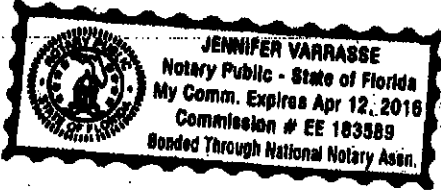
Type of Identification Produced _____

[Signature]

The foregoing instrument was acknowledged before me this 23 day of Oct. 2012,

by CHRISTOPHER H. HARRIS as Officer/Director
(name of person) (type of authority e.g. officer, trustee attorney in fact)

for KEC Title Insurance Group Inc
(company name)



Jennifer Varrasse
(Signature of the Notary)

Jennifer Varrasse
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known OR Produced Identification _____

Type of Identification Produced _____

The foregoing instrument was acknowledged before me this _____ day of _____ 2012,

by _____ as _____
(name of person) (type of authority e.g. officer, trustee attorney in fact)

for _____
(company name)

(Signature of the Notary)

(Print, Type or Stamp Commissioned Name of Notary)

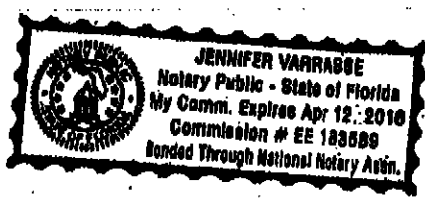
Personally Known _____ OR Produced Identification _____

Type of Identification Produced _____

The foregoing instrument was acknowledged before me this 23 day of Oct. 2012,

by Christopher H. Harris as Officer/Director
(name of person) (type of authority e.g. officer, trustee attorney in fact)

for K&L Title Insurance Agency, Inc.
(company name)



Jennifer Varrasse
(Signature of the Notary)

Jennifer Varrasse
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known OR Produced Identification _____

Type of Identification Produced _____

The foregoing instrument was acknowledged before me this 23 day of October 2012,

by [Signature] as Director
(name of person) (type of authority e.g. officer, trustee attorney in fact)

for K&L Title
(company name)



[Signature]
(Signature of the Notary)

Clara Vargas
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known OR Produced Identification _____

Type of Identification Produced _____

**IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA**

State of Florida, ex rel., the
Department of Financial Services of
The State of Florida,

Relator,

v.

CASE NO: _____

K. E. L. Title Insurance Group, Inc.,

Respondent,
_____ /

**CONSENT ORDER APPOINTING THE FLORIDA DEPARTMENT OF
FINANCIAL SERVICES AS RECEIVER FOR PURPOSES OF REHABILITATION,
INJUNCTION, AND NOTICE OF AUTOMATIC STAY**

THIS CAUSE was considered on the Petition of the State of Florida, Department of Financial Services (hereinafter the "Department") for entry of a consent Order of rehabilitation of K. E. L. Title Insurance Group, Inc. (hereinafter the "Respondent" or "Company"). The Court, having reviewed the pleadings of record, and otherwise being fully informed in the premises, finds that:

1. This Court has jurisdiction pursuant to Section 631.021(1), Florida Statutes, and venue is proper pursuant to Section 631.021(2), Florida Statutes.
2. Respondent is a corporation authorized pursuant to the Florida Insurance Code to transact business in the state of Florida as a domestic title insurer since May 17, 2007. Respondent's principal place of address is located at 111 North Magnolia Avenue, Suite 1500, Orlando, FL 32801.
3. Section 631.021(3), Florida Statutes, provides that a delinquency proceeding pursuant to Chapter 631, Florida Statutes, constitutes the sole and

exclusive method of liquidating, rehabilitating, reorganizing, or conserving a Florida domiciled insurer.

4. Sections 631.031 and 631.051, Florida Statutes, authorize the Department to apply to this Court for an Order directing it to rehabilitate a domestic insurer upon the existence of any grounds specified in Section 631.051, Florida Statutes, or if an insurer is or is about to become insolvent. Further, Section 631.025(2), Florida Statutes, authorizes the Department to initiate delinquency proceedings against any insurer if the statutory grounds are present as to that insurer.

5. Section 631.031 directs the Department to initiate such delinquency proceedings after receiving notification from the Director of the Office of Insurance Regulation as to the existing grounds for the initiation of such proceedings.

6. On October 24, 2012, pursuant to Section 631.031(1), Florida Statutes, Kevin McCarty, Commissioner of the Florida Office of Insurance Regulation ("Office"), advised by letter to Florida's Chief Financial Officer, Jeff Atwater, that the Office determined grounds existed for the initiation of delinquency proceedings against Respondent.

7. Additionally, pursuant to Section 631.051(11), Florida Statutes, the Department is authorized to apply to this Court for an order directing it to rehabilitate a domestic insurer upon the ground that the insurer has consented to such an order through a majority of its directors, stockholders, members, or subscribers. Respondent has consented to the appointment of the Department as Receiver for purposes of rehabilitation. It is in the best interests of Respondent and its creditors and insureds that the relief requested in the petition be granted.

8. Pursuant to Section 631.051, Florida Statutes, and the Respondent's consent to rehabilitation, this Court finds that it is in the best interests of Respondent, its creditors and its members that the relief requested in the Department's Petition be granted.

THEREFORE, IT IS ORDERED AND ADJUDGED as follows:

10. The Department of Financial Services of the State of Florida shall be and is hereby appointed Receiver of Respondent for purposes of rehabilitation effective immediately.

11. The Receiver shall be authorized and directed to:

A. Take immediate possession of all the property, assets, and estate, and all other property of every kind whatsoever and wherever located, belonging to Respondent, pursuant to Sections 631.101 and 631.141, Florida Statutes, including but not limited to: offices maintained by the Respondent, rights of action, books, papers, evidences of debt, bank accounts, savings accounts, certificates of deposit, stocks, bonds, debentures and other securities, mortgages, furniture, fixtures, office supplies and equipment, and all real property of Respondent, wherever situated, whether in the possession of Respondent or its officers, directors, trustees, employees, consultants, attorneys, agents, affiliates, or other persons.

B. Conduct the business of Respondent and take all steps, as the Court may direct, toward the removal of the causes and conditions which have made this Order of Rehabilitation necessary and to take such further action, as the Receiver deems necessary or appropriate, to reform and revitalize the Respondent.

C. Employ and authorize the compensation of legal counsel, actuaries, accountants, clerks, consultants, and such assistants as it deems necessary, purchase or lease personal or real property as it deems necessary, and authorize the payment of the expenses of these proceedings and the necessary incidents thereof, as approved by the Court, to be paid out of the funds or assets of the Respondent in the possession of the Receiver or coming into its possession.

D. Reimburse such employees, from the funds of this receivership, for their actual necessary and reasonable expenses incurred while traveling on the business of this receivership.

E. Not defend or accept service of process on legal actions wherein the Respondent, the Receiver, or the insured is a party defendant, commenced either prior to or subsequent to the order, without authorization of this Court; except, however, in actions where Respondent is a nominal party, as in certain foreclosure actions, and the action does not affect a claim against or adversely affect the assets of Respondent, the Receiver may file appropriate pleadings in its discretion.

F. Commence and maintain all legal actions necessary, wherever necessary, for the proper administration of this receivership proceeding.

G. Collect all debts that are economically feasible to collect which are due and owing to the Respondent.

H. Deposit funds and maintain bank accounts in accordance with Section 631.221, Florida Statutes.

I. Take possession of all Respondent's securities and certificates of deposit on deposit with the Chief Financial Officer of Florida, if any, and convert to cash

as much as may be necessary, in its judgment, to pay the expenses of administration of this receivership or otherwise best benefit the estate.

J. Negotiate and settle subrogation claims and Final Judgments without further order of this Court.

K. Sell any salvage recovered property without further order of this Court.

L. For purposes of this Order, the term "affiliate" shall be defined in accordance with Section 631.011(1), Florida Statutes, and shall include, but not be limited to, Kaufman, Englett & Lynd, PLLC, Kaufman, Englett and Lynd, PA, Kaufman, Englet & Lynd CR, LLC., Titan Title and Escrow, LLP, Big City Comics, Inc., KEL Contractors, Inc., Swift Mortgage Processing, LLC, KEL Real Estate, LLC, and KEL Title Direct, LLP.

M. The Receiver is granted all of the powers of the Respondent's directors, officers, and managers, whose authority shall be suspended, except as such powers are re-delegated in writing by the Receiver. The Receiver has full power to direct and manage the affairs of Respondent, to hire and discharge employees, and to deal with the property and business of the Respondent.

N. Apply to this Court for further instructions in the discharge of its duties as the Receiver deems necessary.

IT IS FURTHER ORDERED AND DIRECTED:

12. Any officer, director, manager, trustee, administrator, attorney, agent, accountant, actuary, broker, employee, adjuster, independent contractor, or affiliate of Respondent and any other person who possesses or possessed any executive authority

over, or who exercises or exercised any control over, any segment of Respondent's affairs or the affairs of its affiliates is required to fully cooperate with the Receiver, pursuant to Section 631.391, Florida Statutes. Any person who fails to cooperate with the Receiver, interferes with the Receiver, or fails to follow the instructions of the Receiver, may be excluded from the building where the Respondent's offices are located at the Receiver's discretion.

13. Title to all property, real or personal, all contracts, rights of action and all books and records of Respondent, wherever located, is vested in the Receiver pursuant to Sections 631.111 and 631.141, Florida Statutes.

14. All officers, directors, trustees, administrators, agents and employees and all other persons representing Respondent or currently employed or utilized by Respondent in connection with the Conduct of its business are discharged forthwith; provided, however, the Receiver may retain such persons in the Receiver's discretion.

15. All attorneys employed by Respondent as of the date of the Order, within ten (10) days of receiving notice of this Order, are required to report to the Receiver on the name, company claim number and status of each file they are handling on behalf of the Respondent. Said report should also include an accounting of any funds received from or on behalf of the Respondent. All attorneys employed by Respondent are advised that pursuant to Sections 631.011(17) and 631.011(21), Florida Statutes, a claim based on mere possession does not create a secured claim and all attorneys employed by Respondent, pursuant to In Re the Receivership of Syndicate Two, Inc., 538 So.2d 945 (Fla. 1st DCA 1989), who are in possession of litigation files or other material, documents or records belonging to or relating to work performed by the

attorney on behalf of Respondent are required to deliver such litigation files, material, documents or records intact and without purging to the Receiver, on request, notwithstanding any claim of a retaining lien which, if otherwise valid, should not be extinguished by the delivery of these documents.

16. All agents, brokers or other persons having sold policies of insurance and/or collected premiums on behalf of the Respondent are required to account for and pay all premiums and commissions unearned due to cancellation of policies in the normal course of business owed to the Respondent directly to the Receiver within thirty (30) days of demand by the Receiver or appear before this Court to show cause, if any they may have, as to why they should not be required to account to the Receiver or be held in contempt of Court for violation of the provisions of the Order. No agent, broker, premium finance company or other person should use premium monies owed to the Respondent for refund of unearned premium or for any purpose other than payment to the Receiver.

17. Any premium finance company, which has entered into a contract to finance a premium for a policy, which has been issued by the Respondent, is required to pay any premium owed to the Respondent directly to the Receiver.

18. Reinsurance premiums due to or payable by the Respondent shall be remitted to, or disbursed by, the Receiver. The Receiver shall handle reinsurance losses recoverable or payable by the Respondent. All correspondence concerning reinsurance shall be between the Receiver and the reinsuring company or intermediary.

19. Upon request by the Receiver, any company providing telephonic services to the Respondent is directed to provide a reference of calls from the number presently

assigned to the Respondent to any such number designated by the Receiver or perform any other services or changes necessary to the conduct of the receivership.

20. Any bank, savings and loan association, financial institution or other person which has on deposit, in its possession, custody or control any funds, accounts and any other assets of the Respondent is directed to immediately transfer title, custody and control of all such funds, accounts and other assets to the Receiver. The Receiver shall be authorized to change the name of such accounts and other assets, withdraw them from such bank, savings and loan association or other financial institution, or take any lesser action necessary for the proper conduct of this receivership. No bank, savings and loan association or other financial institution shall be permitted to exercise any form of set-off, alleged set-off, lien, any form of self-help whatsoever, or refuse to transfer any funds or assets to the Receiver's control without permission of this Court.

21. Any entity furnishing telephone, water, electric, sewage, garbage or trash removal services to the Respondent is required to maintain such service and transfer any such accounts to the Receiver as of the date of the Order, unless instructed to the contrary by the Receiver.

22. Any data processing service, which has custody or control of any data processing information and records including but not limited to source documents, data processing cards, input tapes, all types of storage information, master tapes or any other recorded information relating to the Respondent is directed to transfer custody and control of such records to the Receiver. The Receiver shall be authorized to compensate any such entity for the actual use of hardware and software, which the Receiver finds to be necessary to this proceeding. Compensation should be based

upon the monthly rate provided for in contracts or leases with Respondent which was in effect when this proceeding was instituted, or based upon such contract as may be negotiated by the Receiver, for the actual time such equipment and software is used by the Receiver.

23. The United States Postal Service shall be directed to provide any information requested by the Receiver regarding the Respondent and to handle future deliveries of Respondent's mail as directed by the Receiver.

24. All insurance policies, bonds or similar contracts of coverage issued by the Respondent shall remain in full force and effect until they are cancelled.

25. Except for contracts of insurance, all executory contracts to which the Respondent was a party shall be cancelled and stand cancelled unless specifically adopted by the Receiver within ninety (90) days of the date of this Order or from the date of the Receiver's actual knowledge of the existence of such contract, whichever is later. "Actual Knowledge" means the Receiver has in its possession a written contract to which the Respondent is a party, and the Receiver has notified the vendor in writing acknowledging the existence of the contract.

Further, the Receiver shall have the authority to do the following:

1) Pay for services provided by any of Respondent's vendors, in the ninety (90) day period prior to assuming or rejecting the contract, which are necessary to administer the Receivership estate;

2) Once the Receiver determines Respondent's vendor is necessary in the continued administration of the Receivership estate for a period to exceed the ninety (90) days from the date of this order, or from the date of Receiver's

actual knowledge of such contract, whichever is later, the Receiver may make minimal modifications to the terms of the contract, including, but not limited to, the expiration date of the agreement, the scope of the services to be provide, and/or the compensation to be paid to Respondent's vendor pursuant to the contract. "Minimal Modifications" shall mean any minimum alteration made to the contract in order to adapt to the new circumstances of the Receivership estate. In no event will any minimal modification be construed as the receiver entering into a new contract with Respondent's vendor.

Any vendor, including but not limited to, any and all employees / contractors of insurer, claiming the existence of a contractual relationship with the insurer shall provide notice to the Receiver of such relationship. This notice shall include any and all documents and information regarding the terms and conditions of the contract, including a copy of the written contract between the vendor and the insurer, if any, what services or goods were provided pursuant to the contract, any current, future and/or past due amounts owing under the contract, and any supporting documentation for third party services or goods provided. Failure to provide the required information may result in vendors' contractual rights not being recognized by the Receiver. The rights of the parties to any such contracts are fixed as of the date of the Order and any cancellation under this provision shall not be treated as an anticipatory breach of such contracts.

26. All affiliated companies and associations, including but not limited to Kaufman, Englett & Lynd, PLLC, Kaufman, Englett and Lynd, PA, Kaufman, Englett & Lynd CR, LLC., Titan Title and Escrow, LLP, Big City Comics, Inc., KEL Contractors,

Inc., Swift Mortgage Processing, LLC, KEL Real Estate, LLC, and KEL Title Direct, LLP. shall make their books and records available to the Receiver, to include all records located in any premises occupied by said affiliate, whether corporate records or not, and to provide copies of any records requested by the Receiver whether or not such records are related to Respondent. The Receiver shall have title to all policy files and other records of, and relating to Respondent, whether such documents are kept in offices occupied by an affiliate company or any other person, corporation, or association. The Receiver shall be authorized to take possession of any such records, files, and documents, and to remove them to any location in the Receiver's discretion. Any disputed records shall not be withheld from the Receiver's review, but should be safeguarded and presented to this Court for review prior to removal by the Receiver.

27. The Receiver shall have complete access to and administrative control of all information technology resources of the Respondent and its affiliates at all times including, but not limited to, Respondent's computer hardware, software and peripherals. Each affiliate shall be given reasonable access to such records for the purpose of carrying out its business operations.

28. Any person, firm, corporation or other entity having notice of the Order that fails to abide by its terms is directed to appear before this Court to show good cause, if any they may have, as to why they should not be held in contempt of Court for violation of the provisions of this Order.

29. Pursuant to Sections 631.041(3) and (4), Florida Statutes, all persons, firms, corporations and associations within the jurisdiction of this Court, including, but not limited to, Respondent and its officers, directors, stockholders, members,

subscribers, agents and employees, are enjoined and restrained from the further transaction of the insurance business of the Respondent; from doing, doing through omission, or permitting to be done any action which might waste or dispose of the books, records and assets of the Respondent; from in any means interfering with the Receiver or these proceedings; from the transfer of property and assets of Respondent without the consent of the Receiver; from the removal, concealment, or other disposition of Respondent's property, books, records, and accounts; from the commencement or prosecution of any actions against the Respondent or the Receiver together with its agents or employees, the service of process and subpoenas, or the obtaining of preferences, judgments, writs of attachment or garnishment or other liens; and, from the making of any levy or execution against Respondent or any of its property or assets. Notwithstanding the provisions of this paragraph, the Receivers should be permitted to accept and be subpoenaed for non-party production of claims files in its possession, including medical records, which may be contained therein. In such cases, the requesting party must submit an affidavit to the Receiver stating that notice of the non-party production was appropriately issued and provided to the patient and that the patient was given the opportunity to object and either did not object to the non-party production, or objected and the Court overruled the objection, in which case a copy of the Court's ruling must be attached to the affidavit. The Receiver should be authorized to impose a charge for copies of such claim files pursuant to the provisions of Sections 119.07(1)(a), and 624.501, Florida Statutes.

30. All subsidiaries, affiliates, parent corporations, ultimate parent corporations, and any other business entity affiliated with Respondent shall fully cooperate with the Receiver in the effort to rehabilitate Respondent.

31. All subsidiaries, affiliates, parent corporations, ultimate parent corporations, and any other business entity affiliated with Respondent having any interest in the building located at 111 North Magnolia Avenue, Suite 1500, Orlando, FL 32801 or any other facility in which Respondent may operate, shall make available, at that location and at no charge to the Receiver or to Respondent, office space, and related facilities (telephone service, copiers, computer equipment and software, office supplies, parking, etc.) to the extent deemed necessary by the Receiver in its sole discretion.

32. All subsidiaries, affiliates, parent corporations, ultimate parent corporations, and any other business entity affiliated with Respondent having any interest in the computer equipment and software currently used by or for Respondent shall make such computer equipment and software available to the Receiver at no charge to the Receiver or Respondent to the extent deemed necessary by the Receiver in its sole discretion.

CONTINUATION OF INVESTIGATION

33. The Receiver shall be authorized to conduct an investigation as authorized by Section 631.391, Florida Statutes, of Respondent and its affiliates, as defined above, to uncover and make fully available to the Court the true state of Respondent's financial affairs. In furtherance of this investigation, Respondent's parent corporations, its subsidiaries, and affiliates are required to make all books, documents, accounts, records, and affairs, which either belong to or pertain to the Respondent,

available for full, free and unhindered inspection and examination by the Receiver during normal business hours (8:00 a.m. to 5:00 p.m.) Monday through Friday, from the date of the Order. Respondent and the above-specified entities are required to cooperate with the Receiver to the fullest extent required by Section 631.391, Florida Statutes. Such cooperation should include, but not be limited to, the taking of oral testimony under oath of Respondent's officers, directors, managers, trustees, agents, adjusters, employees, or independent contractors of Respondent, its affiliates and any other person who possesses any executive authority over, or who exercises any control over, any segment of the affairs of Respondent in both their official, representative and individual capacities and the production of all documents that are calculated to disclose the true state of Respondent's affairs.

34. Any officer, director, manager, trustee, administrator, attorney, agent, accountant, actuary, broker, employee, adjuster, independent contractor, or affiliate of Respondent and any other person who possesses or possessed any executive authority over, or who exercises or exercised any control over, any segment of the affairs of Respondent or its affiliates is directed to fully cooperate with the Receiver as required by Section 631.391, Florida Statutes, and as set out in the preceding paragraph. Upon receipt of a certified copy of the Order, any bank or financial institution is directed to immediately disclose to the Receiver the existence of any accounts of Respondent and any funds contained therein and any and all documents in its possession relating to Respondent for the Receiver's inspection and copying.

35. All Sheriffs and all law enforcement officials of this state shall cooperate with and assist the Receiver in the implementation of this Order.

36. In the event the Receiver determines that reorganization, consolidation, conversion, reinsurance, merger, or other transformation of the Respondent is appropriate, the Receiver shall prepare a plan to effect such changes and submit the plan to this Court for consideration.

37. Upon petition by the Receiver stating that further efforts to rehabilitate Respondent would be useless, this Court will consider entry of an order of liquidation of Respondent.

NOTICE OF AUTOMATIC STAY

38. Notice is hereby given that, pursuant to Section 631.041(1), Florida Statutes, the filing of the Department's initial petition herein operates as an automatic stay applicable to all persons and entities, other than the Receiver, which shall be permanent and survive the entry of the order, and which prohibits:

A. The commencement or continuation of judicial, administrative or other action or proceeding against the insurer or against its assets or any part thereof;

B. The enforcement of a judgment against the insurer or an affiliate obtained either before or after the commencement of the delinquency proceeding;

C. Any act to obtain possession of property of the insurer;

D. Any act to create, perfect or enforce a lien against property of the insurer, except a secured claim as defined in Section 631.011(21), Florida Statutes;

E. Any action to collect, assess or recover a claim against the insurer, except claims as provided for under Chapter 631;

F. The set-off or offset of any debt owing to the insurer except offsets as provided in Section 631.281, Florida Statutes.

39. This Court retains jurisdiction of this cause for the purpose of granting such other and further relief as from time to time shall be deemed appropriate.

DONE and ORDERED in Chambers at the Leon County Courthouse in Tallahassee, Leon County, Florida this _____ day of _____, 2012.

CIRCUIT JUDGE