## **ASSETS**

		Current Statement Date			
		1	2	3	4
			Nonadmitted	Net Admitted Assets	December 31 Prior Year Net
		Assets	Assets	(Cols. 1 - 2)	Admitted Assets
<u> </u>	Ī			(33333 = 7	
	Bonds Stocks:				
۷.	2.1 Preferred stocks				
	2.2 Common stocks				
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	<ul><li>4.1 Properties occupied by the company</li><li>4.2 "Properties held for the production of income</li></ul>	130,998		130,998	133,570
	4.2 Properties held for the production of income  4.3 "Properties held for sale	130,998		130,998	133,570
5.	Cash	1,425,055		1,425,055	1,529,740
- 0.	Investments	1,120,000		1,120,000	1,020,110
6.	Contract loans				
7.	Derivatives				
8.	Other invested assets				
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets  Subtotals, cash and invested assets (Lines 1 to 11)	1,556,053		1 556 052	1 662 240
12. 13.	Title plants	1,556,053		1,556,053	1,663,310
14.	Investment income due and accrued	1,472		1,472	1,401
15.	Premiums and considerations:	1,472		1,412	1,401
101	15.1 Uncollected premiums and agents' balances in the course of collection				
	15.2 Deferred premiums, agents' balances and installments booked but deferred				
	"and not yet due				
	15.3 Accrued retrospective premiums				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers				
	16.2 Funds held by or deposited with reinsured companies				
17.	16.3 Other amounts receivable under reinsurance contracts  Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	14,792		14,792	14,792
	Net deferred tax asset	14,702		14,702	14,702
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software				
21.	"Furniture and equipment, including health care delivery assets				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care and other amounts receivable	4 455 070	0.400	4 450 570	40.070
25. 26.	Aggregate write-ins for other than invested assets  Total assets excluding Separate Accounts, Segregated Accounts and	1,455,672	2,102	1,453,570	48,078
20.	Protected Cell Accounts (Lines 12 to 25)	3,027,989	2,102	3,025,887	1,727,581
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	3,027,909	2,102	3,023,007	1,727,001
28.	Total (Lines 26 and 27)	3,027,989	2,102	3,025,887	1,727,581
	<u> </u>		,	, ,	
	DETAILS OF WRITE-IN LINES				
1104	DETAILS OF WRITE-IN LINES				
1101. 1102.					
1102.					
	Summary of remaining write-ins for Line 11 from overflow page				
	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
	Refundable premium taxes				48,078
2502.	Prepaid insurance	2,102	2,102		
2503.	Title Industry Assessment	1,453,570		1,453,570	
	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,455,672	2,102	1,453,570	48,078

## LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31 Prior Year
1.	Known claims reserve	2,661,748	3,110,945
2.	Statutory premium reserve	335,319	370,466
3.	Aggregate of other reserves required by law		·
4.	Supplemental reserve	3,104,534	3,104,534
5.	Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6.	Other expenses (excluding taxes, licenses and fees)	80,862	121,562
7.	Taxes, licenses and fees (excluding federal and foreign income taxes)		
8.1	Current federal and foreign income taxes (including \$ {0 } on realized capital gains (losses))		
8.2	Net deferred tax liability		
9.	Borrowed money and interest thereon		
10.	Dividends declared and unpaid		
11.	Premiums and other consideration received in advance		
12.	Unearned interest and real estate income received in advance		
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Provision for unauthorized reinsurance		
16.	Net adjustments in assets and liabilities due to foreign exchange rates		
17.	Drafts outstanding		
18.	Payable to parent, subsidiaries and affiliates		
19.	Derivatives Development of the constitution of		
20. 21.	Payable for securities Payable for securities lending		
22.	Aggregate write-ins for other liabilities	5,498	5,498
23.	Total liabilities (Lines 1 through 22)	6,187,961	6,713,005
24.	Aggregate write-ins for special surplus funds	0,187,901	0,713,003
25.	Common capital stock	9,508	9,508
26.	Preferred capital stock	3,300	3,500
27.	Aggregate write-ins for other than special surplus funds		
28.	Surplus notes		
29.	Gross paid in and contributed surplus	2,490,492	2,490,492
30.	Unassigned funds (surplus)	(5,662,074)	(7,485,424)
31.			, , , , , , , , , , , , , , , , , , , ,
	31.1 {0 } shares common (value included in Line 25 \$ {0 })		
	31.2 {0 } shares preferred (value included in Line 26 \$ {0 })		
32.	Surplus as regards policyholders (Lines 24 to 30 less 31)	(3,162,074)	(4,985,424)
33.	Totals (Page 2, Line 28, Col. 3)	3,025,887	1,727,581
	DETAILS OF WRITE-INS		
0301.			
0302.			
0303.			
0398.	Summary of remaining write-ins for Line 03 from overflow page	-	-
0399.	Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)	-	-
2201.	Advances from stockholders	5,498	5,498
2202.			
2203.			
2298.	Summary of remaining write-ins for Line 22 from overflow page		
2299.	Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)	5,498	5,498
2401.			
2402.			
2403.	Cummany of remaining write ing for Line 24 from available name		
2498.	Summary of remaining write-ins for Line 24 from overflow page Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	-	<u> </u>
2499.	Totals (Lines 2401 tillough 2403 plus 2496) (Line 24 above)	-	-
2701.			
2702.			
2703.	Cummany of remaining write ing for Line 27 from available name		
2798.	Summary of remaining write-ins for Line 27 from overflow page Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	-	-
2799.	Totals (Lines 2701 tillough 2705 plus 2796) (Line 27 above)	-	<u>-</u>

## **OPERATIONS AND INVESTMENT EXHIBIT**

Net operating gain or (loss) (Lines 3 minus 7)					
To Date			1	2	3
To Date		OTATEMENT OF INCOME			
The Transition is an experiment of the Transition and Transiti		STATEMENT OF INCOME			
1   Title innumerous and relation incorners			To Date	To Date	December 31
1   Title innumerous and relation incorners					
1.1   Title interactions previous carried   35.147   55.842   111.885   11					
Title industry insensements	1.		25 147	55 942	111 602
13   Storow and sentiment enrices   13   Control felice and sentiment enrices   13   Control felice and sentiment enrices   2   Aggregate varie-file to other operating become   2   Aggregate varie-file to other operating become   3   Control felice and felication of the sentiment of the senti		· · · · · · · · · · · · · · · · · · ·	-	55,642	111,003
1.3   Other falle fees and service charages		,	2,023,070		
2 Agrogate with-ris for other operating income (Lines 3 Through 2)				213	213
DeDuct   Debuct   D	2.	<u> </u>		210	210
DEDUCT:			2,059,017	56,055	111,896
4.   Loses amp lespenders incurred   48.84   302.350   841.650			, ,	,	,
6 Opporating expenses incurred 6 Aggregate with-ins for other operating osoluctions 7 Total Operating Deductions 8 Net operating Deductions 1 Net Operating Deductions 9 Net operating gain or (less) (Lines 3 minus 7) 1 (1801,7241 1 (1906,443) 1 (1,255,771 1 (1906,44) 1 (1906,443) 1 (1,255,771 1 (1906,443) 1 (1,255,771 1 (1906,44)	4.		48.844	302.350	841,666
Compage   Comp		·	· ·		
7   Total Operating Devolutions	6.		,	,	,
Net interment income earned   19,093   27,705   42,776   10   Net realized capital gains (dosese) less capital gains (as earned   19,093   27,705   42,776   11   Net investment gain (rose) (Lines 9 + 10)   19,093   27,705   42,776   27,705   27	7.		257,283	552,498	1,317,867
9. Net investment income earned   19,083   27,705   42,776     10. Net required capital pains (loss) (Lines 9 + 10)   19,093   27,705   42,776     11. Net investment pain (loss) (Lines 9 + 10)   19,093   27,705   42,776     12. Aggregate writer in 5 or miscellaneous income or (loss)   19,093   27,705   42,776     12. Aggregate writer in 5 or miscellaneous income or (loss)   1,820,827   (466,736)   (1,163,196     13. Net income, fairce rapits gains tax and before all orbife decella lincome taxes (Lines 8 + 11 + 12)   1,820,827   (466,736)   (1,163,196     15. Net income (Lines 13 million 13 d)   1,820,827   (466,735)   (1,163,196     16. Suprise as regards palicyholders, December 31 prior year   (4,985,424)   (4,746,520)   (4,746,520     17. Net income (from Line 15)   1,820,827   (466,736)   (1,163,196     18. Change in extramistized foreign exchange capital gain toxs of \$ (0 )   1,820,827   (466,736)   (1,163,196     19. Change in extramistized foreign exchange capital gain (loss)   (1,163,196     19. Change in extramistized foreign exchange capital gain (loss)   (1,163,196     19. Change in extramistized foreign exchange capital gain (loss)   (1,163,196     19. Change in extramistized foreign exchange capital gain (loss)   (1,163,196     20. Change in extramistized foreign exchange capital gain (loss)   (1,62,66     21. Change in extramistized foreign exchange capital gain (loss)   (1,62,66     22. Change in extramistized foreign exchange capital gain (loss)   (1,62,66     23. Change in extramistized foreign exchange capital gain (loss)   (1,62,66     24. Change in explainment is essential exchange (loss)   (1,62,66     25. Change in exchange in accounting principles   (2,62,66     26. Change in exchange in accounting principles   (2,62,66     26. Change in exchange in accounting principles   (2,62,67     27. Supplex Adjustments   (2,62,67     27. Supple	8.	Net operating gain or (loss) (Lines 3 minus 7)	1,801,734	(496,443)	(1,205,971)
100   Net realized capital gains (losses) less capital gains tax of \$ (i) }   19, Net investment gain (105), Unices 9 + 10)   19,093   27,705   42,776   19,093   19,093   27,705   42,776   19,093   1		INVESTMENT INCOME			
11   Not investment gain (loss) (Lines 9 + 10)	9.	Net investment income earned	19,093	27,705	42,776
Care	10.	Net realized capital gains (losses) less capital gains tax of \$ {0 }			
1.2   Aggregate wither-ins for miscellaneous income or (loss)	11.	Net investment gain (loss) (Lines 9 + 10)	19,093	27,705	42,776
1.2   Aggregate wither-ins for miscellaneous income or (loss)		OTHER INCOME			
131   Not income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)   1,820,827   (468,739)   (1,153,195   1,150	12.				
15. Net income (Lines 13 minus 14)	13.	Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	1,820,827	(468,738)	(1,163,195)
15. Net income (Lines 13 minus 14)	14.				
16.   Surplus as regards policyholders, December 31 prior year   (4,985,424)   (4,746,920)   (4,746,920)   (1,183,195)	15.	Net income (Lines 13 minus 14)	1,820,827	(468,738)	(1,163,195)
16.   Surplus as regards policyholders, December 31 prior year   (4,985,424)   (4,746,920)   (4,746,920)   (1,183,195)		CAPITAL AND SURPLUS ACCOUNT			
17.   Net Income (from Line 15)   1.820,827 (468,738) (1.163,195	16.		(4.985.424)	(4.746.920)	(4.746.920)
18.   Change in net urnealized capital gains or (losses) less capital gains tax of \$ (0 )					
19.   Change in net urrealized foreign exchange capital gain (loss)			, = = , =	(,,	( , , , , , , , , , , , , , , , , , , ,
2.1   Change in nondamited assets   2,524   (4,626	19.				
Change in provision for unauthorized reinsurance   929.317	20.	Change in net deferred income taxes			
Change in supplemental reserves   929,317	21.	Change in nonadmitted assets	2,524		(4,626)
Change in surplus notes	22.				
25.   Cumulative effect of changes in accounting principles					929,317
Capital Changes:					
26.1   Paid in					
26.2   Transferred from surplus (Stock Dividend)   27.3   Transferred to surplus   27.1   Pald in   27.2   Transferred to capital (Stock Dividend)   27.3   Transferred from capital   27.3   27.3   Transferred from capital   27.3	26.				
26.3   Transferred to surplus	-				
27.1   Paid in					
27.1   Paid in   27.2   Transferred to capital (Stock Dividend)   27.3   Transferred from capital   27.2   Transferred from capital   27.2   27.3   27.	27	· · · · · · · · · · · · · · · · · · ·			
27.2   Transferred to capital (Stock Dividend)	21.				
27.3   Transferred from capital					
28.   Dividends to stockholders   Dividends to stockholders   Change in treasury stock					
30.   Aggregate write-ins for gains and losses in surplus   Change in surplus as regards policyholders (Lines 17 through 30)   1,823,351   (468,738)   (238,504   (4,985,424	28.				
31.   Change in surplus as regards policyholders (Lines 17 through 30)   1,823,351   (488,738)   (238,504					
Surplus as regards policyholders as of statement date (Lines 16 plus 31)   (3,162,073)   (5,215,658)   (4,985,424					
DETAILS OF WRITE-IN LINES					
0201.   0202.   0203.   0208.   0209	32.	Surplus as regards policyholders as of statement date (Lines 16 plus 31)	(3,162,073)	(5,215,658)	(4,985,424)
0201.   0202.   0203.   0208.   0209					
0201.   0202.   0203.   0208.   0209		DETAILS OF WRITE-IN LINES			
0202.   0203.   0208.   Summary of remaining write-ins for Line 02 from overflow page   0	0201	<del>-</del>			
O293					
O298.   Summary of remaining write-ins for Line 02 from overflow page   O299.   Totals (Lines 0201 through 0203 plus 0298) (Line 02 above)   O					
Totals (Lines 0201 through 0203 plus 0298) (Line 02 above)		Summary of remaining write-ins for Line 02 from overflow page			
0601.   0602.   0603.   0698.   0699.   Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)   0   0   0   0   0   0   0   0   0			0	0	0
0602.   0603.   0698.   Summary of remaining write-ins for Line 06 from overflow page   0699.   Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)   0   0   0   0   0   0   0   0   0	-				
0603.   0698.   Summary of remaining write-ins for Line 06 from overflow page   0699.   Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)   0   0   0   0   0   0   0   0   0					
0699.       Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)       0       0         1201.       Rental income       0         1202.       1203.       0         1298.       Summary of remaining write-ins for Line 12 from overflow page       0       0       0         1299.       Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)       0       0       0         3001.       3002.       3003.       3003.       0       0       0         3098.       Summary of remaining write-ins for Line 30 from overflow page       0       0       0       0					
1201. Rental income       0         1202. 1203. 1203. 1298. Summary of remaining write-ins for Line 12 from overflow page 1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above) 1299.		, i o			
1202.         1203.         1298.       Summary of remaining write-ins for Line 12 from overflow page       0       0       0         1299.       Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)       0       0       0         3001.       3002.       3003.       0       0         3008.       Summary of remaining write-ins for Line 30 from overflow page       0       0       0	0699.	Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)	0	0	0
1203.       Summary of remaining write-ins for Line 12 from overflow page       0       0       0         1299.       Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)       0       0       0         3001.       3002.       3003.       3003.       0       0         3098.       Summary of remaining write-ins for Line 30 from overflow page       0       0       0       0		Rental income	0		
1298. Summary of remaining write-ins for Line 12 from overflow page       0       0       0         1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)       0       0       0         3001. 3002. 3003. 3003. 3008. Summary of remaining write-ins for Line 30 from overflow page       0       0       0					
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)       0       0       0         3001.       3002.       3003.       3003.       0					
3001.					0
3002.	$\longrightarrow$	Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)	0	0	0
3003. Summary of remaining write-ins for Line 30 from overflow page 0 0 0 0					
3098. Summary of remaining write-ins for Line 30 from overflow page 0 0 0					
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)					0
	<i>3</i> 099.	Totals (Lines 5001 tillough 5003 plus 3098) (Line 30 above)	0	0	0

Statement as of June 30, 2014 of the K.E.L. Title Insurance Group
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## CASH FLOW

CASH FLOW			
	1	2	3
	Current Year	Prior Year	Prior Year Ende
	to Date	To Date	December 31
CASH FROM OPERATIONS			
1 Premiums collected net of reinsurance		213	21
1.1 Assessments	570,300		
2 Net investment income	19,022	28,213	47,02
3 Miscellaneous income	48,079		
4 Total (lines 1 through 3)	637,401	28,426	47,24
5 Benefit and loss related payments	498,041	302,350	557,72
6 Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	430,041	302,330	337,72
7 Commissions, expenses paid and aggregate write-ins for deductions	244,045	324,954	495,14
8 Dividends paid to policyholders	244,043	324,934	495,11
9 Federal and foreign income taxes paid			
10 Total (Lines 5 through 9)	742,086	627,304	1,052,8
11 Net cash from operations (line 4 minus line 10)	(104,685)	(598,878)	
11 Net cash from operations (line 4 fillings line 10)	(104,665)	(596,676)	(1,005,0
CASH FROM INVESTMENTS			
12 proceeds from investments sold, matured or repaid:			
12.1 Bonds			
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7	-	-	
3 Cost of investments acquired (long-term only):			
13.1 Bonds			
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	-	-	
4 Net increase (decrease) in contract loans and premium notes			
15 Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	-	-	
OACH FROM FINANCING AND MIGOELL ANEQUIC COURGES			
CASH FROM FINANCING AND MISCELLANEOUS SOURCES  16 Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)			
17 Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus 16.5 plus Line 16.6)	_		
17 Not each from milationing and milescondineses scarces (Emec 16.1 timologic 16.1 fillinds 16.6 piac Eme 16.6)			
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
8 Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(104,685)	(598,878)	(1,005,6
19 Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,529,740	2,535,369	2,535,3
19.2 End of period (line 18 plus Line 19.1)	1,425,055	1,936,491	1,529,7