## ASSETS

Image: second				Current Statement Date			
Image: second				1	2	3	4
Image: state in the second s							
Assets    Assets    (Cols. 1 - 2)    Admitted      1.    Bonds          Admitted         Admitted        Admitted						Net Admitted	December 31
1.  Bonds  Image: Stocks:  Image: Stockstock:  Image: Stocks:					Nonadmitted	Assets	Prior Year Net
2. Stocks:				Assets	Assets	(Cols. 1 - 2)	Admitted Assets
2. Stocks:		Develo		-		·	
2.1  Preferred stocks     3.  Mortgage loans on real estate:     3.1  First liens     3.2  Other than first lens     4. Real estate:      4.1  Properties cocupied by the company.     4.2  Properties cocupied by the company.     4.3.1  Properties held for the production of income     4.3.2  Properties held for sale     5. Cash  952,122  952,122    Investments      6.  Contract loans     7.  Derivatives      8.  Other invested assets      9.  Receivables for securities      10.  Securities lending reinvested assets      11.  Aggregate writt-ins for invested assets      12.8  Subtotals, cash and invested assets (Lines 1 to 11)  952,122      13. Title plants         14.  Investement income due and accrued							
2.2  Common stocks      3. Mortgage bans on real estate:       3.1  First lens      3.2  Other than first lens      4. Real estate:       4.1  Properties held for the production of income      4.2  Properties held for the production of income      5. Cash  952,122  952,122      1  Investments        6. Contract loans          7. Derivatives           8. Other invested assets <td>Ζ.</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Ζ.						
3. Mortgage loans on real estate:     3.1  First liens    3.2  Other than first lens    4. Real estate:     4.1  Properties occupied by the company    4.2  Properties held for the production of income    4.3  Properties held for the production of income    5. Cash  952,122    Investments  952,122    6. Contract loans     7. Derivatives     8. Other invested assets     9. Receivables for securities assets     10. Securities lending reinvested assets     11. Aggregate write-ins for invested assets     12. Stubtotals, cash and invested assets     13. Tile plants     14. Investment income due and accrued  1,508    15. Premums and considerations:     15.1< Uncollected premiums and agents' balances in the course of collection							
3.1  First liens  Image: Comparison of Company    4.2  Other than first liens  Image: Company    4.3  Properties held for the production of income  Image: Company    4.4  Properties held for the production of income  Image: Company    4.3  Properties held for the production of income  Image: Company    5.  Cash  952,122  952,122    9  Receivables for securities  Image: Company  Image: Company    6.  Contract loans  Image: Company  Image: Company    7.  Derivatives  Image: Company  Image: Company    8.  Other invested assets  Image: Company  Image: Company    9.  Receivables for securities  Image: Company  Image: Company    10.  Securities Inding reinvested assets  Image: Company  Image: Company    11.  Aggregate write-ins for invested assets  Image: Company  Image: Company    12.  Subtrobias, cash and invested assets  Image: Company  Image: Company  Image: Company    13.  Tremiums and considerations:  Image: Company  Image: Company  Image: Company  Image: Company </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
3.2  Other than first liens  Image: comparison of the production of income    4.1  Properties held for the production of income  Image: comparison of the production of income    4.2  Properties held for the production of income  Image: comparison of the production of income    4.3  Properties held for the production of income  Image: comparison of the production of income    5.  Cash  952,122  952,122    1nvestments  Image: comparison of the production of income  Image: comparison of the production of income    6.  Contract bans  Image: comparison of the production of income  Image: comparison of the production of income    8.  Other invested assets  Image: comparison of invested collateral assets  Image: comparison of invested assets    10.  Securities lending reinvested collateral assets  Image: comparison of invested assets  Image: comparison of invested assets    11.  Aggregate write-inits for invested assets (Lines 1 to 11)  952,122  952,122  952,122    13.  Title paints  Image: comparison of invested assets  Image: comparison of invested assets  Image: comparison of invested assets    14.  Investment income due and accrued  1.508  1.508  Image: comparison of invested in the	3.	0	•				
4.  Real estate:							
4.1  Properties net/ for the production of income    4.2  "Properties held for the production of income    4.3  "Properties held for sale    5. Cash  952,122    Investments  952,122    6. Contract loans  952,122    7. Derivatives  952,122    8. Other invested assets  952,122    9. Receivables for securities  952,122    9. Stototals, cash and invested assets  952,122    10. Securities lending reinvested collateral assets  952,122    11. Aggregate write-ins tor invested assets  952,122    12. Subtotals, cash and invested assets  952,122    13. Title plants  952,122    14. Investment income due and accrued  1,508    15. Incollected premiums, agents' balances in the course of collection  15.2    15.1 Uncollected premiums, agents' balances in the course of collection  15.3    15.2 Deferred premiums, agents' balances in the course of collection  16.1    <	4						
4.2  "Properties held for the production of income	4.						
4.3  *Properties held for sale  952,122  952,122    6. Cash  952,122  952,122  952,122    7. Derivatives  952,122  952,122  952,122    8. Other invested assets  9							
5. Cash  952,122  952,122    Investments      6. Contract loans      7. Derivatives      8. Other invested assets      9. Receivables for securities      10. Securities lending reinvested collateral assets      11. Aggregate write-ins for invested assets (Lines 1 to 11)  952,122  952,122    13. Title plants       14. Investment income due and accrued  1,508  1,508    15. Premiums and considerations:       15.1 Uncollected premiums, agents' balances in the course of collection       15.2 Deferred premiums, agents' balances and installments booked but deferred       16.1 Amounts recoverable from reinsurers         16.2 Funds held by or deposited with reinsureace contracts          17. Amounts receivable nor neinsurance contracts             18.2 Net deferred tax sest				_			
Investments			"Properties held for sale	0.50.400		050.400	4 000 040
6.  Contract loans	5.			952,122		952,122	1,206,310
7.  Derivatives							
8.  Other invested assets							
9.  Receivables for securities							
10.  Securities lending reinvested collateral assets							
11.  Aggregate write-ins for invested assets  952,122    12.  Subtotals, cash and invested assets (Lines 1 to 11)  952,122    13.  Title plants  1    14.  Investment income due and accrued  1,508    15.  Premiums and considerations:  1    15.  Premiums and agents' balances in the course of collection  1    15.2  Deferred premiums, agents' balances and installments booked but deferred  1    15.3  Accrued retrospective premiums  1    16.1  Reinsurance:  1  1    16.2  Funds held by or deposited with reinsured companies  1  1    16.3  Other amounts receivable under reinsurance contracts  1  1    17.  Amounts receivable relating to uninsured plans  1  1    18.1  Current federal and foreign income tax recoverable and interest thereon  1  1    18.2  Net deferred tax asset  1  1  1    19.  Guaranty funds receivable or on deposit  1  1    20.  Electronic data processing equipment and software  1  1    21.  "Furniture and equip							
12.  Subtotals, cash and invested assets (Lines 1 to 11)  952,122  952,122    13.  Title plants  1    14.  Investment income due and accrued  1,508  1,508    15.  Premiums and considerations:  1  1    15.1  Uncollected premiums, agents' balances in the course of collection  1  1    15.2  Deferred premiums, agents' balances and installments booked but deferred  1  1    16.1  Uncollected retrospective premiums  1  1  1    16.3  Accrued retrospective premiums  1  1  1    16.1  Amounts recoverable from reinsurers  1  1  1    16.2  Funds held by or deposited with reinsurance contracts  1  1  1    17.  Amounts receivable onder reinsurance contracts  1  1  1  1    18.1  Current federal and foreign income tax recoverable and interest thereon  1  1  1  1    19.  Guaranty funds receivable or on deposit  1  1  1  1  1  1  1  1  1  1  1  1  1 <td></td> <td></td> <td>*</td> <td></td> <td></td> <td></td> <td></td>			*				
13. Title plants  1,508    14. Investment income due and accrued  1,508    15. Premiums and considerations:  1,508    15.1 Uncollected premiums and agents' balances in the course of collection  1    15.2 Deferred premiums, agents' balances and installments booked but deferred  1    "and not yet due  1    15.3 Accrued retrospective premiums  1    16.1 Amounts recoverable from reinsurers  1    16.2 Funds held by or deposited with reinsured companies  1    16.2 Funds held by or deposited with reinsure contracts  1    17. Amounts receivable under reinsurance contracts  1    18.1 Current federal and foreign income tax recoverable and interest thereon  1    18.2 Net deferred tax asset  1    19. Guaranty funds receivable or on deposit  1    20. Electronic data processing equipment and software  1    21. "Furniture and equipment, including health care delivery assets  1    22. Net adjustment in assets and liabilities due to foreign exchange rates  1    23. Receivables from parent, subsidiaries and affiliates  2    24. Health care and other amounts receivable  1			•				
14.  Investment income due and accrued  1,508  1,508    15.  Premiums and considerations:  15.0  15.1  Uncollected premiums and agents' balances in the course of collection  15.1  15.2  Deferred premiums, agents' balances and installments booked but deferred  16.1  16.1  17.0  18.2  17.0  17.0  10.0				952,122		952,122	1,206,310
15.  Premiums and considerations:							
15.1  Uncollected premiums and agents' balances in the course of collection				1,508		1,508	996
15.2  Deferred premiums, agents' balances and installments booked but deferred  Image: Constraint of the second	15.						
"and not yet due  image: Section premiums  image: Section premiums  image: Section premiums    16. Reinsurance:  image: Section premission premissi premissi premissi premission premission premission premission pr							
15.3  Accrued retrospective premiums  Image: Constraint of the second		15.2					
16.  Reinsurance:  16.1  Amounts recoverable from reinsurers  16.2    16.2  Funds held by or deposited with reinsured companies  16.3  16.3  Other amounts receivable under reinsurance contracts  16.3    16.3  Other amounts receivable under reinsurance contracts  16.3  16.3  16.3    17.  Amounts receivable relating to uninsured plans  16.3  16.3  16.3    18.1  Current federal and foreign income tax recoverable and interest thereon  17.3  18.1  16.3							
16.1Amounts recoverable from reinsurersImage: constraint of the second se							
16.2  Funds held by or deposited with reinsured companies  Image: company section of the section	16.						
16.3Other amounts receivable under reinsurance contractsImage: Contracts of the section of t							
17.Amounts receivable relating to uninsured plansImage: constraint of the systemImage: constraint of the system18.1Current federal and foreign income tax recoverable and interest thereonImage: constraint of the systemImage: constraint of the system18.2Net deferred tax assetImage: constraint of the systemImage: constraint of the systemImage: constraint of the system19.Guaranty funds receivable or on depositImage: constraint of the systemImage: constraint of the systemImage: constraint of the system20.Electronic data processing equipment and softwareImage: constraint of the systemImage: constraint of the systemImage: constraint of the system21."Furniture and equipment, including health care delivery assetsImage: constraint of the systemImage: constraint of the system22.Net adjustment in assets and liabilities due to foreign exchange ratesImage: constraint of the systemImage: constraint of the system23.Receivables from parent, subsidiaries and affiliatesImage: constraint of the systemImage: constraint of the system24.Health care and other amounts receivableImage: constraint of the systemImage: constraint of the system							
18.1Current federal and foreign income tax recoverable and interest thereonImage: Second Secon							
18.2Net deferred tax assetImage: Constraint of the system19.Guaranty funds receivable or on depositImage: Constraint of the system20.Electronic data processing equipment and softwareImage: Constraint of the system21."Furniture and equipment, including health care delivery assetsImage: Constraint of the system22.Net adjustment in assets and liabilities due to foreign exchange ratesImage: Constraint of the system23.Receivables from parent, subsidiaries and affiliatesImage: Constraint of the system24.Health care and other amounts receivableImage: Constraint of the system			•				
19.Guaranty funds receivable or on depositImage: Constraint of the section of							
20.Electronic data processing equipment and softwareImage: Constraint of the second sec							
21."Furniture and equipment, including health care delivery assets22.Net adjustment in assets and liabilities due to foreign exchange rates23.Receivables from parent, subsidiaries and affiliates24.Health care and other amounts receivable							
22.  Net adjustment in assets and liabilities due to foreign exchange rates							
23. Receivables from parent, subsidiaries and affiliates							
24. Health care and other amounts receivable							
25 Aggregate write-ins for other than invested assets							
			gate write-ins for other than invested assets				
26. Total assets excluding Separate Accounts, Segregated Accounts and	26.						
				953,630		953,630	1,207,306
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts							
28. Total (Lines 26 and 27)    953,630    953,630    1	28.	Total	(Lines 26 and 27)	953,630		953,630	1,207,306

	DETAILS OF WRITE-IN LINES		
1101.			
1102.			
1103.			
	Summary of remaining write-ins for Line 11 from overflow page		
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)		
2501.	Refundable premium taxes		
2502.	Prepaid insurance		
	Title Industry Assessment		
	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

Note: These financial statements were prepared internally and are UNAUDITED

## LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31 Prior Year
1.	Known claims reserve	997,039	1,226,832
2.	Statutory premium reserve	171,327	197,096
3.	Aggregate of other reserves required by law		
4.	Supplemental reserve	1,039,850	1,158,722
5.	Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6.	Other expenses (excluding taxes, licenses and fees)	59,002	59,920
7.	Taxes, licenses and fees (excluding federal and foreign income taxes)		
8.1	Current federal and foreign income taxes (including \$ {0 } on realized capital gains (losses))		
8.2	Net deferred tax liability		
9.	Borrowed money and interest thereon		
10.	Dividends declared and unpaid		
11.	Premiums and other consideration received in advance		
12.	Unearned interest and real estate income received in advance		
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Provision for unauthorized reinsurance		
16.	Net adjustments in assets and liabilities due to foreign exchange rates		
17.	Drafts outstanding		
18.	Payable to parent, subsidiaries and affiliates		
19.	Derivatives		
20.	Payable for securities		
21.	Payable for securities lending		
22.	Aggregate write-ins for other liabilities	5,498	5,498
23.	Total liabilities (Lines 1 through 22)	2,272,716	2,648,068
24.	Aggregate write-ins for special surplus funds		
25.	Common capital stock	9,508	9,508
26.	Preferred capital stock		
27.	Aggregate write-ins for other than special surplus funds		
28.	Surplus notes		
29.	Gross paid in and contributed surplus	2,490,492	2,490,492
30.	Unassigned funds (surplus)	(3,819,086)	(3,940,762)
31.	Less treasury stock, at cost:		· · · · · · · · · · · · · · · · · · ·
	31.1 {0 } shares common (value included in Line 25 \$ {0 })		
	31.2 {0} shares preferred (value included in Line 26 \$ {0})		
32.	Surplus as regards policyholders (Lines 24 to 30 less 31)	(1,319,086)	(1,440,762)
33.	Totals (Page 2, Line 28, Col. 3)	953,630	1,207,306

	DETAILS OF WRITE-INS		
0301.			
0302.			
0303.			
0398.	Summary of remaining write-ins for Line 03 from overflow page	-	-
0399.	Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)	-	-
2201.	Advances from stockholders	5,498	5,498
2202.			
2203.			
2298.	Summary of remaining write-ins for Line 22 from overflow page	-	-
2299.	Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)	5,498	5,498
2401.			
2402.			
2403.			
2498.	Summary of remaining write-ins for Line 24 from overflow page	-	-
2499.	Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	-	-
2701.			
2702.			
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page	-	-
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	-	-

Note: These financial statements were prepared internally and are  $\ensuremath{\textbf{UNAUDITED}}$ 

		1	2	3
	STATEMENT OF INCOME	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
	OPERATING INCOME			
1.	Title insurance and related income:		ĺ	
	1.1 Title insurance premiums earned	25,769	25,769	51,538
	Title industry assessments			
	1.2 Escrow and settlement services			
	1.3 Other title fees and service charges			
	Aggregate write-ins for other operating income			
	Total Operating Income (Lines 1 through 2)	25,769	25,769	51,538
	DEDUCT:			
4.	Losses and loss adjustment expenses incurred	(86,498)	123,067	367,394
5.	Operating expenses incurred	118,780	89,849	199,159
	Aggregate write-ins for other operating deductions			
7.	Total Operating Deductions	32,282	212,916	566,553
8.	Net operating gain or (loss) (Lines 3 minus 7)	(6,513)	(187,147)	(515,015)
9.	Net investment income earned	9,309	14,121	25,377
	Net realized capital gains (losses) less capital gains tax of \$ {0 }		,	- / -
	Net investment gain (loss) (Lines 9 + 10)	9,309	14,121	25,377
			,	,
12.	Aggregate write-ins for miscellaneous income or (loss)	8	1,303	1,332
	Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	2,804	(171,723)	(488,306)
	Federal and foreign income taxes incurred	2,001	(111,120)	(100,000)
	Net income (Lines 13 minus 14)	2,804	(171,723)	(488,306)
	CAPITAL AND SURPLUS ACCOUNT	2,001	(111,720)	(100,000)
16.	Surplus as regards policyholders, December 31 prior year	(1,440,762)	(1,174,368)	(1,174,368)
	Net income (from Line 15)	2,804	(1,174,308)	(1,174,308) (488,306)
	Change in net unrealized capital gains or (losses) less capital gains tax of \$ {0 }	2,804	(171,723)	(400,300)
	Change in net unrealized capital gains of (losses) less capital gains tax of \$ {0 }			
	Change in net deferred income taxes			
	Change in nonadmitted assets			
	Change in provision for unauthorized reinsurance			
	Change in supplemental reserves	118,872	221,912	221,912
	Change in surplus notes	110,012	221,012	221,012
	Cumulative effect of changes in accounting principles			
	Capital Changes:			
	26.1 Paid in			
	26.2 Transferred from surplus (Stock Dividend)			
	26.3 Transferred to surplus			
	Surplus Adjustments:			
-	27.1 Paid in			
	27.2 Transferred to capital (Stock Dividend)			
	27.3 Transferred from capital			
	Dividends to stockholders			
	Change in treasury stock			
	Aggregate write-ins for gains and losses in surplus			
	Change in surplus as regards policyholders (Lines 17 through 30)	121,676	50,189	(266,394)
	Surplus as regards policyholders as of statement date (Lines 16 plus 31)	(1,319,086)	(1,124,179)	(1,440,762)

## **OPERATIONS AND INVESTMENT EXHIBIT**

	DETAILS OF WRITE-IN LINES			
0201.				
0202.				
0203.				
0298.	Summary of remaining write-ins for Line 02 from overflow page			
0299.	Totals (Lines 0201 through 0203 plus 0298) (Line 02 above)	0	0	0
0601.				
0602.				
0603.				
0698.	Summary of remaining write-ins for Line 06 from overflow page			
0699.	Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)	0	0	0
1201.	Rental income	0		
1202.	Interest Income	9,309	7,221	25,377
1203.				
1298.	Summary of remaining write-ins for Line 09 from overflow page		0	0
1299.	Totals (Lines 1201 through 1203 plus 1298) (Line 09 above)	9,309	7,221	25,377
3001.	Sale of Investment Property (Line 10 above)			
3002.	Allocated Receciver Recoveries	8	946	975
3003.	Other income		315	357
3098.	Summary of remaining write-ins for Line 12 from overflow page	0	0	0
3099.	Totals (Lines 3001 through 3003 plus 3098) (Line 12 above)	8	1,261	1,332

Note: These financial statements were prepared internally and are **UNAUDITED** 

	Statement as of June 30, 2017 of the K.E.L. Title Insurance	Group		
	CASH FLOW			
		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
	remiums collected net of reinsurance			
	.1 Assessments			
	let investment income	8,797	13,770	26,390
	/iscellaneous income	8	1,303	1,332
4 T	otal (lines 1 through 3)	8,805	15,073	27,722
		440.005	0.1.1.070	504 400
	Penefit and loss related payments	143,295	344,979	521,196
	let transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts Commissions, expenses paid and aggregate write-ins for deductions	119,698	116,506	199,134
	Dividends paid to policyholders	119,090	110,300	199,134
	ederal and foreign income taxes paid	+ +		
	otal (Lines 5 through 9)	262,993	461,485	720,330
	let cash provided by (used in) operations (line 4 minus line 10)	(254,188)	(446,412)	(692,608)
				,
	CASH FROM INVESTMENTS			
12 p	roceeds from investments sold, matured or repaid:			
1	2.1 Bonds			
1	2.2 Stocks			
	2.3 Mortgage loans			
	2.4 Real estate			
	2.5 Other invested assets			
	2.6 net gains or (losses) on cash, cash equivalents and short-term investments			
	2.7 Miscellaneous proceeds			
	2.8 Total investment proceeds (Lines 12.1 to 12.7	-	-	-
	Cost of investments acquired (long-term only):			
	3.1 Bonds			
	3.2 Stocks			
	3.3 Mortgage loans			
	3.4 Real estate			
	3.5 Other invested assets			
	3.6 Miscellaneous applications			
	3.7 Total investments acquired (Lines 13.1 to 13.6) let increase (decrease) in contract loans and premium notes	-	-	-
	let cash provided by (used in) investments (Line 12.8 minus Line 13.7 and Line 14)			
15 1	let cash provided by (used in) investments (Line 12.0 minus Line 13.7 and Line 14)		-	-
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
1610	Cash provided (applied):			
	6.1 Surplus notes, capital notes			
	6.2 Capital and paid in surplus, less treasury stock			
	6.3 Borrowed funds	+ +		
	6.4 Net deposits on deposit-type contracts and other insurance liabilities			
	6.5 Dividends to stockholders			
1	6.6 Other cash provided (applied)			
17 N	let cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus 16.5 plus Line 16.6)	-	-	-
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18 N	let change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(254,188)	(446,412)	(692,608)
	Cash, cash equivalents and short-term investments:	(201,100)	(1.0,112)	(002,000)
	9.1 Beginning of year	1,206,310	1,898,918	1,898,918
	9.2 End of period (line 18 plus Line 19.1)	952,122	1,452,506	1,206,310

Note: These financial statements were prepared internally and are UNAUDITED