## **ASSETS**

		Current Statement Date			
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds				
	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks				
3.	Mortgage loans on real estate:				
	3.1 First liens				
4.	3.2 Other than first liens Real estate:				
4.	4.1 Properties occupied by the company				
	4.2 "Properties held for the production of income				
	4.3 "Properties held for sale				
5.	Cash	816,515		816,515	481,340
	Investments				
	Contract loans				
	Derivatives				
	Other invested assets				
9.	Receivables for securities Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	816,515		816,515	481,340
13.	Title plants				, , , , ,
14.	Investment income due and accrued	1,426		1,426	813
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection				
	15.2 Deferred premiums, agents' balances and installments booked but deferred				
	"and not yet due				
40	15.3 Accrued retrospective premiums				
16.	Reinsurance: 16.1 Amounts recoverable from reinsurers				
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
	Net deferred tax asset				
	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software				
21.	"Furniture and equipment, including health care delivery assets				
22. 23.	Net adjustment in assets and liabilities due to foreign exchange rates  Receivables from parent, subsidiaries and affiliates				
	Health care and other amounts receivable				
	Aggregate write-ins for other than invested assets				
	Total assets excluding Separate Accounts, Segregated Accounts and				
	Protected Cell Accounts (Lines 12 to 25)	817,941		817,941	482,153
	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	817,941		817,941	482,153
	DETAILS OF WRITE-IN LINES				
1101.					
1102.					
1103.					
	Summary of remaining write-ins for Line 11 from overflow page				
	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
	Refundable premium taxes				
	Prepaid insurance				
	Title Industry Assessment Summary of remaining write-ins for Line 25 from overflow page				
	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)				
2000.	Trotals (Ellies 2001 tillough 2000 plus 2000) (Ellie 20 above)				

## LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31 Prior Year
1.	Known claims reserve	551,002	516,804
	Statutory premium reserve	106,905	145,558
	Aggregate of other reserves required by law		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
4.	Supplemental reserve	551,002	516,804
5.	Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6.	Other expenses (excluding taxes, licenses and fees)	15,789	40,810
7.	Taxes, licenses and fees (excluding federal and foreign income taxes)		
	Current federal and foreign income taxes (including \$ {0 } on realized capital gains (losses))		
	Net deferred tax liability		
	Borrowed money and interest thereon		
	Dividends declared and unpaid		
	Premiums and other consideration received in advance		
	Unearned interest and real estate income received in advance		
	Funds held by company under reinsurance treaties		
	Amounts withheld or retained by company for account of others  Provision for unauthorized reinsurance	+	
	Net adjustments in assets and liabilities due to foreign exchange rates		
	Drafts outstanding		
	Payable to parent, subsidiaries and affiliates		
	Derivatives		
	Payable for securities		
	Payable for securities lending		
	Aggregate write-ins for other liabilities	5,498	5,498
	Total liabilities (Lines 1 through 22)	1,230,196	1,225,474
	Aggregate write-ins for special surplus funds		, ,
	Common capital stock	9,508	9,508
26.	Preferred capital stock		
27.	Aggregate write-ins for other than special surplus funds		
28.	Surplus notes		
	Gross paid in and contributed surplus	2,490,492	2,490,492
	Unassigned funds (surplus)	(2,912,255)	(3,243,321)
	Less treasury stock, at cost:		
	31.1 {0 } shares common (value included in Line 25 \$ {0 })		
	31.2 {0} shares preferred (value included in Line 26 \$ {0})	(110.055)	(7.10.001)
	Surplus as regards policyholders (Lines 24 to 30 less 31)	(412,255)	(743,321)
33.	Totals (Page 2, Line 28, Col. 3)	817,941	482,153
	DETAILS OF WRITE-INS		
0301.			
0302.			
0303.			
	Summary of remaining write-ins for Line 03 from overflow page  Take to (1) in an expect (2000 place 2000) (1) in a 20 place 2000 pla	-	-
	Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
	Advances from stockholders	5,498	5,498
2202.			
2203. 2298.	Common of remaining write ine for Line 22 from everflow need		
	Summary of remaining write-ins for Line 22 from overflow page  Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)	5,498	5,498
	Totals (Lines 2201 through 2203 plus 2290) (Line 22 above)	3,498	5,490
2401. 2402.		+	
2402.			
	Summary of remaining write-ins for Line 24 from overflow page	_	-
	Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	-	<u> </u>
2701.			
2701.		+	
Z1 UZ.			
2703			
2703. 2798.	Summary of remaining write-ins for Line 27 from overflow page	_	-

## **OPERATIONS AND INVESTMENT EXHIBIT**

			1	2	3
		STATEMENT OF INCOME	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
		OPERATING INCOME			
1.		nsurance and related income:	22.25	22.250	54.500
	1.1	Title insurance premiums earned Title industry assessments	38,653 1,060,000	38,653	51,538
	1.2	Escrow and settlement services	1,000,000		
_	1.3	Other title fees and service charges			
2. 3.		gate write-ins for other operating income Operating Income (Lines 1 through 2)	1,098,653	38,653	51,538
3.		DUCT:	1,090,033	30,033	31,338
4.		s and loss adjustment expenses incurred	607,033	(410,435)	(295,597)
5.	Opera	ating expenses incurred	130,606	227,823	308,392
6.		gate write-ins for other operating deductions	727 620	(192 612)	12.705
7. 8.		Operating Deductions Derating gain or (loss) (Lines 3 minus 7)	737,639 361,014	(182,612) 221,265	12,795 38,743
		INVESTMENT INCOME	001,011	221,200	00,1.10
9.	Net inv	vestment income earned	8,200	13,233	16,127
10.		alized capital gains (losses) less capital gains tax of \$ {0 }			
11.	Net in	vestment gain (loss) (Lines 9 + 10)	8,200	13,233	16,127
12.	Δαατο	OTHER INCOME gate write-ins for miscellaneous income or (loss)	(3,950)	(91)	652
13.		come, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	365,264	234,407	55,522
14.	Federa	al and foreign income taxes incurred	550,254	201,101	50,022
15.	Net in	come (Lines 13 minus 14)	365,264	234,407	55,522
		CAPITAL AND SURPLUS ACCOUNT			
16.		us as regards policyholders, December 31 prior year	(743,321)	(1,440,762)	(1,440,762)
17.		come (from Line 15)	365,264	234,407	55,522
18. 19.		ge in net unrealized capital gains or (losses) less capital gains tax of \$ {0 } ge in net unrealized foreign exchange capital gain (loss)			
20.		ge in net deferred income taxes			
21.		ge in nonadmitted assets			
22.		ge in provision for unauthorized reinsurance	(0.4.400)	F70 040	044.040
23. 24.		ge in supplemental reserves ge in surplus notes	(34,198)	572,619	641,918
25.		lative effect of changes in accounting principles			
26.		al Changes:			
		Paid in Transferred from surplus (Stock Dividend)			
		Transferred to surplus			
27.		us Adjustments:			
		Paid in			
		Transferred to capital (Stock Dividend)  Transferred from capital			
28.		ends to stockholders			
29.	Chang	ge in treasury stock			
30.		gate write-ins for gains and losses in surplus			
31. 32.		ge in surplus as regards policyholders (Lines 17 through 30) us as regards policyholders as of statement date (Lines 16 plus 31)	331,066 (412,255)	807,026 (633,736)	697,440 (743,321)
JZ.	Surpic	as as regards policyrioliders as or statement date (Lines To plus 31)	(412,200)	(033,730)	(743,321)
	_	DETAILS OF WRITE-IN LINES			
0201.					
0202.					
0203. 0298.	Summ	nary of remaining write-ins for Line 02 from overflow page	+		
0298.		(Lines 0201 through 0203 plus 0298) (Line 02 above)	0	0	0
0601.					
0602.					
0603. 0698.	Summ	nary of remaining write-ins for Line 06 from overflow page	+		
0698.		(Lines 0601 through 0603 plus 0698) (Line 06 above)	0	0	0
1201.		I income	0		
1202.		st Income	8,200	13,233	13,233
1203.	Summ	nary of remaining write-ins for Line 09 from overflow page		0	0
1298. 1299.		nary of remaining write-ins for Line 09 from overflow page. (Lines 1201 through 1203 plus 1298) (Line 09 above)	8,200	13,233	13,233
3001.		of Investment Property (Line 10 above)	0,200	10,200	10,200
3002.		ted Receciver Recoveries	(3,950)	(191)	552
3003.		income	0	100	100
3098.		nary of remaining write-ins for Line 12 from overflow page	(3.050)	0 (01)	652
3099.	rotals	(Lines 3001 through 3003 plus 3098) (Line 12 above)	(3,950)	(91)	652

Statement as of September 30, 2018 of the K.E.L. Title Insurance Group

## **CASH FLOW**

Premiums collected net of reinsurance   1,1 Assessments   1,000,000   1,000,	CASH FLOW			_
CASH FROM OPERATIONS   1		1 1	2	3
Premiums collected net of reinsurance				
1.   Piermums collected net of reinsurance		to Date	To Date	December 31
1,1 Assessments				
2   Net investment income   7,587   13,004   16,310   30,850   10,911   652   4   Total (lines I through 3)   1,083,637   12,913   16,962   4   Total (lines I through 3)   1,083,637   12,913   16,962   4   Total (lines I through 3)   1,083,637   12,913   16,962   4   14,430   1,083,637   12,913   16,962   4   14,430   1,083,637   12,913   16,962   4   14,430   1,083,637   12,913   16,962   4   14,430   1,083,637   12,913   16,962   4   14,430   1,083,637   12,913   16,962   4   14,430   1,083,637   12,913   14,430   1,208,101				
3,950   (91)   652   1,053,057   1,2913   16,962   1,053,057   1,2913   16,962   1,053,057   1,2913   16,962   1,053,057   1,2913   16,962   1,053,057   1,2913   16,962   1,053,057   1,2913   1,053,057   1,2913   1,053,057   1,2913   1,053,057   1,2913   1,053,057   1				
4 Total (lines 1 through 3)			13,004	
Senefit and loss related payments			(91)	652
6 Net transfers to Separate Accounts. Segregated Accounts and Protected Cell Accounts 7 Commissions, expenses paid and aggregate write-ins for deductions 8 Dividends paid to policyholders 9 Federal and foreign income taxes paid 10 Total (Lines 5 through 9) 11 Net cash provided by (used in) operations (line 4 minus line 10)  CASH FROM INVESTMENTS 12 proceeds from investments sold, matured or repaid: 12 Total (Lines 5 through 9) 12 Shooks 12 Shooks 12 Investments sold, matured or repaid: 12 Shooks 13 Short invested assets 14 Shooks (Investments sold, cash equivalents and short-term investments 14 Shooks (Investments acquired (long-term only): 13 Shoots (Investments acquired (long-term only): 13 Shoots (Investments acquired (long-term only): 13 Short invested assets 13 Short invested assets 13 Short invested assets 13 Short investments acquired (lones 13 to 13.6) 14 Net increase (decrease) in contract loans and premium notes 15 Net cash provided by (used in) investments (Line 12.8 minus Line 13.7 and Line 14) 16 Cash provided applied): 16 Cash provided spots to schokholders 16 Cash provided spots to schokholders 16 Showleads and paid in uspilus, less treasury stock 16 Showleads to stockholders 16 Showleads to stockholders 16 Showleads and and and in supplus, less treasury stock 16 Showleads to stockholders 16 Showleads to stockholders 16 Showleads and and and in supplus, less treasury stock 16 Showleads and and and in supplus, less treasury stock 17 Net cash provided (applied) 18 Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 16.6) 19 Cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17) 19 Cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17) 19 Cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line	4 Total (lines 1 through 3)	1,063,637	12,913	16,962
6 Net transfers to Separate Accounts. Segregated Accounts and Protected Cell Accounts 7 Commissions, expenses paid and aggregate write-ins for deductions 8 Dividends paid to policyholders 9 Federal and foreign income taxes paid 10 Total (Lines 5 through 9) 11 Net cash provided by (used in) operations (line 4 minus line 10)  CASH FROM INVESTMENTS 12 proceeds from investments sold, matured or repaid: 12 Total (Lines 5 through 9) 12 Shooks 12 Shooks 12 Investments sold, matured or repaid: 12 Shooks 13 Short invested assets 14 Shooks (Investments sold, cash equivalents and short-term investments 14 Shooks (Investments acquired (long-term only): 13 Shoots (Investments acquired (long-term only): 13 Shoots (Investments acquired (long-term only): 13 Short invested assets 13 Short invested assets 13 Short invested assets 13 Short investments acquired (lones 13 to 13.6) 14 Net increase (decrease) in contract loans and premium notes 15 Net cash provided by (used in) investments (Line 12.8 minus Line 13.7 and Line 14) 16 Cash provided applied): 16 Cash provided spots to schokholders 16 Cash provided spots to schokholders 16 Showleads and paid in uspilus, less treasury stock 16 Showleads to stockholders 16 Showleads to stockholders 16 Showleads and and and in supplus, less treasury stock 16 Showleads to stockholders 16 Showleads to stockholders 16 Showleads and and and in supplus, less treasury stock 16 Showleads and and and in supplus, less treasury stock 17 Net cash provided (applied) 18 Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 16.6) 19 Cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17) 19 Cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17) 19 Cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line				
Today   Commissions, expenses paid and aggregate write-ins for deductions   156,627   221,761   327,502   Story   St		572,835	230,294	414,430
8 Dividends paid to policyholders 9 Federal and foreign income taxes paid 10 Total (Lines 5 through 9) 11 Net cash provided by (used in) operations (line 4 minus line 10)  CASH FROM INVESTMENTS 12 proceeds from investments sold, matured or repaid: 12.1 Bonds 12.2 Stocks 12.2 Stocks 12.3 Morgage loans 12.4 Real estate 12.5 onet gains or (losses) on cash, cash equivalents and short-term investments 12.6 net gains or (losses) on cash, cash equivalents and short-term investments 12.8 Total investment acquired (long-term only): 13.3 Bonds 13.2 Stocks 13.3 Morgage loans 13.4 Real estate 13.5 Other invested assets 15.5 Net cash provided by (used in) investments and premium notes 13.5 Miscellaneous proceeds 13.6 Miscellaneous proceeds 13.6 Miscellaneous proceeds 13.7 Total investments acquired (long-term only): 13.8 Morgage loans 13.8 Morgage lo				
Sectoral and foreign income taxes paid	7 Commissions, expenses paid and aggregate write-ins for deductions	155,627	221,761	327,502
10   Total (Lines 5 through 9)	8 Dividends paid to policyholders			
10   Total (Lines 5 through 9)	9 Federal and foreign income taxes paid			
CASH FROM INVESTMENTS   CASH FROM INVESTMENTS		728,462	452.055	741.932
CASH FROM INVESTMENTS  12 proceeds from investments sold, matured or repaid: 12.1 Bonds 12.2 Stocks 12.3 Mortgage loans 12.4 Real estate 12.5 Other invested assets 12.5 Other invested assets 12.6 The gains or (losses) on cash, cash equivalents and short-term investments 12.7 Miscellaneous proceeds 12.8 Total investment proceeds (Lines 12.1 to 12.7 13 Cost of investments acquired (long-term only): 13.1 Bonds 13.2 Stocks 13.3 Mortgage loans 13.4 Real estate 13.5 Other invested assets 13.6 Miscellaneous applications 13.7 Total investments acquired (Lines 13.1 to 13.6) 13.7 Total investments acquired (Lines 13.1 to 13.6) 14 Net increase (decrease) in contract loans and premium notes 13.7 Total investments acquired (Lines 13.1 to 13.6) 15 Net cash provided (applied) 16 Cash provided (applied) 16.1 Supplus notes, capital notes 16.2 Capital and provided (applied) 16.3 Doround funds 16.4 Net deposits on deposit-type contracts and other insurance liabilities 16.5 Ovidends to stockholders 16.5 Ovidends to stockholders 16.5 Ovidends of stockholders 16.6 Other cash provided (applied) 17 Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus 16.5 plus Line 16.6)  **RECONCILATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS 18 Net change in cash, cash equivalents and short-term investments: 19.1 Beginning of year  481,340 1,206,310 1,206,310				
12) proceeds from investments sold, matured or repaid: 12.1 Bonds 12.2 Stocks 12.3 Mortgage loans 12.4 Real estate 12.5 Other invested assets 12.6 The gians or (losses) on cash, cash equivalents and short-term investments 12.7 Miscellaneous proceeds 12.8 Total investment proceeds (Lines 12.1 to 12.7 13 Cost of investments acquired (long-term only): 13.1 Bonds 13.2 Stocks 13.3 Mortgage loans 13.4 Real estate 13.5 Other invested assets 13.5 Other invested assets 13.6 Other invested assets 13.7 Total investment acquired (Lines 13.1 to 13.6) 13.8 Mortgage loans 13.9 Force investments acquired (Lines 13.1 to 13.6) 13.1 Force investments acquired (Lines 13.1 to 13.6) 13.5 Other invested assets 13.6 Discolaneous applications 13.7 Total investments acquired (Lines 13.1 to 13.6) 13.8 Force investments acquired (Lines 13.1 to 13.6) 13.9 Force investments acquired (Lines 13.1 to 13.6) 14 Not increase (decrease) in contract loans and premium notes 15 Net cash provided (applied): 16 Cash provided (applied): 16 Caphral and paid in surplus, less treasury stock 16 Caphral and paid in surplus, less treasury stock 16.3 Derrowed funds 16.4 Net deposits on deposit-type contracts and other insurance liabilities 16.5 Other cash provided (applied) 17 Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus 16.5 plus Line 16.6)  RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS 18 Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17) 19 Cash, cash equivalents and short-term investments 19 19 Cash, cash equivalents and short		555,110	(100,110)	(1 = 1,010)
12) proceeds from investments sold, matured or repaid: 12.1 Bonds 12.2 Stocks 12.3 Mortgage loans 12.4 Real estate 12.5 Other invested assets 12.6 The gians or (losses) on cash, cash equivalents and short-term investments 12.7 Miscellaneous proceeds 12.8 Total investment proceeds (Lines 12.1 to 12.7 13 Cost of investments acquired (long-term only): 13.1 Bonds 13.2 Stocks 13.3 Mortgage loans 13.4 Real estate 13.5 Other invested assets 13.5 Other invested assets 13.6 Other invested assets 13.7 Total investment acquired (Lines 13.1 to 13.6) 13.8 Mortgage loans 13.9 Force investments acquired (Lines 13.1 to 13.6) 13.1 Force investments acquired (Lines 13.1 to 13.6) 13.5 Other invested assets 13.6 Discolaneous applications 13.7 Total investments acquired (Lines 13.1 to 13.6) 13.8 Force investments acquired (Lines 13.1 to 13.6) 13.9 Force investments acquired (Lines 13.1 to 13.6) 14 Not increase (decrease) in contract loans and premium notes 15 Net cash provided (applied): 16 Cash provided (applied): 16 Caphral and paid in surplus, less treasury stock 16 Caphral and paid in surplus, less treasury stock 16.3 Derrowed funds 16.4 Net deposits on deposit-type contracts and other insurance liabilities 16.5 Other cash provided (applied) 17 Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus 16.5 plus Line 16.6)  RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS 18 Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17) 19 Cash, cash equivalents and short-term investments 19 19 Cash, cash equivalents and short	CACH EDOM INVESTMENTS			
12.1 Bonds				
12.2 Stocks 12.3 Mortgage loans 12.4 Real estate 12.5 Other invested assets 12.6 net gains or (losses) on cash, cash equivalents and short-term investments 12.7 Miscellaneous proceeds 12.8 Total investment proceeds (Lines 12.1 to 12.7				
12.3 Mortgage loans 12.4 Real estate 12.5 Other invested assets 12.6 net gains or (losses) on cash, cash equivalents and short-term investments 12.7 Miscellaneous proceeds 12.8 Total investment proceeds (Lines 12.1 to 12.7				
12.4 Real estate 12.5 Other invested assets 12.6 net gains or (losses) on cash, cash equivalents and short-term investments 12.7 Miscellaneous proceeds 12.8 Total investment proceeds (Lines 12.1 to 12.7				
12.5 Other invested assets 12.6 net gains or (losses) on cash, cash equivalents and short-term investments 12.7 Miscellaneous proceeds 12.8 Total investments acquired (long-term only): 13. Ost of investments acquired (long-term only): 13. Stocks 13.2 Stocks 13.3 Mortgage loans 13.4 Real estate 13.5 Other invested assets 13.4 Real estate 13.5 Other invested assets 13.6 Miscellaneous applications 13.7 Total investments acquired (Lines 13.1 to 13.6) 14. Net increase (decrease) in contract loans and premium notes 15. Net cash provided by (used in) investments (Line 12.8 minus Line 13.7 and Line 14)  CASH FROM FINANCING AND MISCELLANEOUS SOURCES 16. Cash provided (Applied): 16.1 Surplus notes, capital notes 16.2 Capital and paid in surplus, less treasury stock 16.3 Borrowed funds 16.4 Net deposits on deposit-type contracts and other insurance liabilities 16.5 Dividends to stockholders 16.6 Other cash provided (applied): 17. Net cash provided (applied): 18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17) 18. Net change in cash, cash equivalents and short-term investments: 18. Net change in cash, cash equivalents and short-term investments: 19. 19. Cash, cash equivalents and short-term investments: 19. 1, 206,310 1, 206,310 1, 206,310				
12.6 net gains or (losses) on cash, cash equivalents and short-term investments  12.7 Miscellaneous proceeds  12.8 Total investment proceeds (Lines 12.1 to 12.7				
12.7 Miscellaneous proceeds 12.8 Total investment proceeds (Lines 12.1 to 12.7				
12.8 Total investment proceeds (Lines 12.1 to 12.7  13 Cost of investments acquired (long-term only):  13.1 Bonds  13.2 Stocks  13.3 Mortgage loans  13.4 Real estate  13.5 Other invested assets  13.5 Other invested assets  13.6 Miscellaneous applications  13.7 Total investments acquired (Lines 13.1 to 13.6)  14 Net increase (decrease) in contract loans and premium notes  15 Net cash provided by (used in) investments (Line 12.8 minus Line 13.7 and Line 14)  CASH FROM FINANCING AND MISCELLANEOUS SOURCES  16 Cash provided (applied):  16.1 Surplus notes, capital notes  16.2 Capital and paid in surplus, less treasury stock  16.3 Borrowed funds  16.4 Net deposits on deposit-type contracts and other insurance liabilities  16.5 Dividends to stockholders  16.5 Dividends to stockholders  16.6 Other cash provided (applied)  17 Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus 16.5 plus Line 16.6)  RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS  18 Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)  19 Cash, cash equivalents and short-term investments:  19.1 Beginning of year  481,340  1,206,310  1,206,310				
13. Cost of investments acquired (long-term only): 13.1 Bonds 13.2 Stocks 13.3 Mortgage loans 13.3 Mortgage loans 13.4 Real estate 13.5 Other invested assets 13.6 Miscellaneous applications 13.7 Total investments acquired (Lines 13.1 to 13.6) 13.7 Total investments acquired (Lines 13.1 to 13.6) 14 Net increase (decrease) in contract loans and premium notes 15 Net cash provided by (used in) investments (Line 12.8 minus Line 13.7 and Line 14)  CASH FROM FINANCING AND MISCELLANEOUS SOURCES  16 Cash provided (applied): 16.1 Surplus notes, capital notes 16.2 Capital and paid in surplus, less treasury stock 16.3 Borrowed funds 16.4 Net deposits on deposit-type contracts and other insurance liabilities 16.5 Dividends to stockholders 16.6 Other cash provided (applied) 17 Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus 16.5 plus Line 16.6)  RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS 18 Net change in cash, cash equivalents and short-term investments: 19.1 Beginning of year  481,340 1,206,310 1,206,310	·			
13.1 Bonds 13.2 Stocks 13.3 Mortgage loans 13.4 Real estate 13.5 Other invested assets 13.6 Miscellaneous applications 13.7 Total investments acquired (Lines 13.1 to 13.6) 14 Net increase (decrease) in contract loans and premium notes 15 Net cash provided by (used in) investments (Line 12.8 minus Line 13.7 and Line 14)  CASH FROM FINANCING AND MISCELLANEOUS SOURCES  16 Cash provided (applied): 16.1 Surplus notes, capital notes 16.2 Capital and paid in surplus, less treasury stock 16.3 Borrowed funds 16.4 Net deposits on deposit-type contracts and other insurance liabilities 16.5 Other cash provided (applied) 17 Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus 16.5 plus Line 16.6)  RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS 18 Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17) 19 Cash, cash equivalents and short-term investments: 19.1 Beginning of year  481,340 1,206,310 1,206,310		-	-	-
13.2 Stocks 13.3 Mortgage loans 13.4 Real estate 13.5 Other invested assets 13.6 Miscellaneous applications 13.7 Total investments acquired (Lines 13.1 to 13.6) 13.7 Total investments acquired (Lines 13.1 to 13.6) 14 Net increase (decrease) in contract loans and premium notes 15 Net cash provided by (used in) investments (Line 12.8 minus Line 13.7 and Line 14)  CASH FROM FINANCING AND MISCELLANEOUS SOURCES 16 Cash provided (applied): 16.1 Surplus notes, capital notes 16.2 Capital and paid in surplus, less treasury stock 16.3 Borrowed funds 16.4 Net deposits on deposit-type contracts and other insurance liabilities 16.5 Dividends to stockholders 16.6 Other cash provided (applied) 17 Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus 16.5 plus Line 16.6)  RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS 18 Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17) 19 Cash, cash equivalents and short-term investments: 19.1 Beginning of year  481,340 1,206,310 1,206,310				
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18 Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)335,175(439,142)(724,97019 Cash, cash equivalents and short-term investments:481,3401,206,3101,206,310	17 INEL CASH FROM FINANCING AND MISCEIIANEOUS SOURCES (LINES 16.1 through 16.4 minus 16.5 plus Line 16.6)	-	-	-
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19 Cash, cash equivalents and short-term investments:481,3401,206,3101,206,310				
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19.2 End of period (line 18 plus Line 19.1) 816,515 767,168 481,340	19.1 Beginning of year	481,340	1,206,310	1,206,310
	19.2 End of period (line 18 plus Line 19.1)	816,515	767,168	481,340