



DIVISION OF REHABILITATION AND LIQUIDATION

Policy Number

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Si necesita una versión en español de este aviso, visite el sitio web de la
División de Rehabilitación y Liquidación www.myfloridacfo.com/Division/Receiver.
(If you need a Spanish version of this notice, visit the Receiver's website at www.myfloridacfo.com/Division/Receiver)

NOTICE TO POLICYHOLDERS
OF CANCELLATION OF INSURANCE AND
LIQUIDATION OF GUARANTEE INSURANCE COMPANY

Date of Notice: November 27, 2017
Cancellation Effective Date: December 27, 2017

This letter is being sent to you because records indicate that you are or have recently been a policyholder of Guarantee Insurance Company ("GIC"). On November 27, 2017, GIC was ordered liquidated by the Second Judicial Circuit Court in Leon County, Florida. The Florida Department of Financial Services was appointed as Receiver of GIC. A copy of the liquidation order for GIC is available on the Department's website, www.myfloridacfo.com/Division/Receiver.

POLICY CANCELLATION:

Under the liquidation order, all GIC policies are cancelled effective December 27, 2017, unless otherwise terminated prior to that date. You are hereby notified in accordance with law, that the above-mentioned policy will terminate effective on the date mentioned above. **PLEASE CONTACT YOUR CURRENT AGENT IMMEDIATELY TO OBTAIN REPLACEMENT INSURANCE COVERAGE SO THAT YOU DO NOT HAVE ANY LAPSE IN INSURANCE COVERAGE AFTER THE CANCELLATION OF YOUR GIC POLICY.** Your agent is best able to advise you as to your insurance options. To assist your agent and you in this process, we also have notified your agent directly of the cancellation of your policy.

PREMIUM ISSUES: The process of returning unearned premium on a workers' compensation policy is time consuming and involves completing a premium audit to determine the true amount of unearned premium on the policy. Claims for return of unearned premium on policies that were in force as of the liquidation date may be covered by the appropriate state guaranty association. The Department intends to seek court approval to deem all unearned premium claims as timely filed. If approved, this means that unearned premium claimants will have a claim in the GIC receivership without having to file a proof of claim form. No action is required by unearned premium claimants

at this time. Additional information about the deem filing of unearned premium claims will be posted to the Department's website, once available.

CLAIMS ISSUES (LOSSES INCURRED PRIOR TO NOVEMBER 27, 2017):

Claims of Policyholders: The guaranty associations of the states where GIC wrote business have been activated to help pay outstanding claims for workers' compensation policies. At the appropriate time, the processing and payment of pending covered claims will be transitioned to the appropriate state guaranty associations. The Department is currently gathering claim files and claims data in order to forward the information to the appropriate Guaranty Associations. Please continue to contact GIC in accordance with the company's normal procedures until instructed differently. The Department's website, www.myfloridacfo.com/Division/Receiver, will be updated once the transition is completed. At that time, new contact information will be posted to assist policyholders in filing a new claim.

PLEASE NOTE REGARDING CLAIMS PAYMENTS: The Department is currently gathering claim files and claim data in order to forward the information to the guaranty associations. As a result, there may be a slight delay in claim processing during this transitional period. Please continue to contact GIC using the contact information below to check the status of an existing claim and/or to file a new claim. The Department's website, www.myfloridacfo.com/Division/Receiver, will be updated once the transition is completed. At that time, new contact information will be posted to assist policyholders in filing a new claim or in following up on a pending claim.

The deadline for filing claims in the GIC receivership is May 29, 2018.

The Department has not yet begun the proof of claim filing process. Once the proof of claim process begins, information will be posted to the Department's website on how you can obtain a proof of claim form.

CONSUMER/CLAIMS CALLS: Until further notice, consumers with questions regarding claims should continue to visit the company's website at www.guaranteeins.com or contact the company directly as follows:

GIC Insurance Company – Direct Contact Information:

General Information

1-800 Phone Number #800-948-2651

Main Phone Number #954-556-1600

Claims – GIC Client Service Center

Toll Free Phone Number #1-877-886-4334

CONTACTING THE DEPARTMENT: If you have any non-claims related questions regarding the receivership, please contact the Department at Consumer.services@myfloridacfo.com or by calling (850) 413-3081 or toll free at 1-800-882-3054.