IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT, IN AND FOR LEON COUNTY, FLORIDA

In Re: Receivership of Windhaven Insurance Company, a Florida corporation.

Case No.: 2019 CA 002861

ORDER AUTHORIZING DISBURSEMENT OF EARLY ACCESS FUNDS TO THE FLORIDA INSURANCE GUARANTY ASSOCIATION

THIS MATTER was considered upon an Application by the Florida Department of
Financial Services, as Receiver of Windhaven Insurance Company (hereinafter "Department") for
an Order Authorizing an Early Access Disbursement to the Florida Insurance Guaranty
Association (hereinafter "FIGA"). The Court, having reviewed the motion and being otherwise
fully informed in the premises, finds the following:

- 1. FIGA is one of the guaranty associations contemplated by section 631.397, Florida Statutes, which provides in substance that the Department may disburse assets out of such insurer's marshaled assets, as such assets become available, to each guaranty association entitled thereto.
- 2. The Early Access Agreement, attached to the Application for Disbursement of Funds as Exhibit A, between the Department and FIGA satisfies the requirements of section 631.397, Florida Statutes.
- 3. The court has previously authorized the disbursement of Aggregate Dollar Amount Fifteen Million Dollars and No Cents (\$15,000,000.00) to FIGA in the Windhaven Insurance Company receivership.

4. The Department has adequate liquid assets available to provide FIGA with an early access disbursement of Ten Million Eight Hundred Thousand and No Cents (\$10,800,000.00) for its incurred claims and administrative expenses in the WIC receivership.

WHEREFORE, it is **ORDERED** and **ADJUDGED** that the Department is directed to release Ten Million Eight Hundred Thousand and No Cents (\$10,800,000.00) as an early access disbursement to the Florida Insurance Guaranty Association.

DONE and ORDERED in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this day of February 2022.

Honorable J. Layne Smith Circuit Court Judge

Copy: Yamile Benitez-Torviso, Attorney for the Department