Florida Department of Financial Services, Division of Rehabilitation and Liquidation Windhaven Insurance Company in Liquidation Statement of Affairs 12/31/2024

	Estimated Realizable Value
ASSETS	
Pooled Cash in SPIA Due from the Admin Fund Accrued Interest Receivable Advance to Guaranty Associations Total Assets	\$15,528,170.13 45,553.40 27,536,437.00 \$43,110,160.53
LIABILITIES	
Class 1 Administrative Claims Class 1 - Guaranty Associations Class 2 Loss Claims	14,308,535.80
Class 2 - Guaranty Associations Class 2 - Other Class 3 Unearned Premium Claims under Non-assessable Policies	39,087,893.61 9,585,190.70
Class 3 - Guaranty Associations Class 3 - Other Class 5 Employee Claims	727,460.01 1,408,505.46 37,912.86
Class 6 General Creditor Claims Class 6 - Other Class 7 State & Local Government Claims Class 8 Late Filed Claims Class 9 Surplus Notes/Unearned Premium Claims	64,438,420.38 661.14 2,092,009.72
under Assessable Policies Class 9 - Other Class 11 Shareholder Claims	7,900,000.00 10.00
Total Liabilities	\$139,586,599.68

EQUITY

Contributed Equity - State of Florida	304,764.44
Estate Equity	(96,781,203.59)
Excess (Deficiency) of Assets over Liabilities	(\$96,476,439.15)
Total Liabilities and Equity	\$43,110,160.53

Florida Department of Financial Services, Division of Rehabilitation and Liquidation Windhaven Insurance Company in Liquidation Statement of Cash Receipts and Disbursements

From the Date of Liquidation through 12/31/2024

CASH RECEIPTS 90.00 \$2,341,997.91 Premium Collections \$0.00 \$1,224,316.79 Subogation and Salvage Recoveries 0.00 \$1,724,316.79 Subogation and Salvage Recoveries 0.00 \$2,434,345.88 Other Collections / Recoveries 0.00 \$2,434,345.88 Other Collections / Recoveries 15.32 \$45,526.05 Sale of Rearonal Property Inventory 0.00 11,959,000.00 Receipts Before Investment Activities 302,706.70 1.66,438.80 Receipts Dividend Receipts 302,706.70 1.66,438.80 Total Cash Receipts 302,706.70 1.66,438.80 Total Cash Receipts 302,706.70 1.762,482.44 Total Cash Receipts 302,706.70 1.762,482.44 Total Cash Receipts 59,459.77 3.80,413.74 Professional Frees and Express 52,365.44 3.29,200.85 Engi		Fiscal Year to Date	Since Date of Liquidation
Reinsurance Recoveries 0.00 17,224,316.79 Subrogation and Salvage Recoveries 0.00 1,440,920.00 Tax Recoveries 0.00 1,440,920.00 Tax Recoveries 0.00 1,443,935.88 Other Collections / Recoveries 15.32 841,562.05 Sale of Real Property Inventory 0.00 11,950,000.00 Receipts Before Investment Activities 302,706.70 1,656,733.64 Sale of Short Tern Investment 0.00 105,149.80 Receipts From Investment Activities 302,706.70 1,762,892.44 Total Cash Receipts 302,706.70 1,762,892.44 Total Cash Receipts 302,706.70 1,762,892.44 Salaries and Expenses 59,62 7,962.33 Travel Expenses 59,62 7,962.33 Travel Expenses 54,24 48,93.39 Equipment and Furthure Expenses 52,36.54 229,200.05 Ret, Building and Equipment 33.13 7,029.01 7,32.46 Taxes 98.53 96,023.65 96,023.65 Disbursements 10.00	CASH RECEIPTS		
Subrogation and Salvage Recoveries 94,968.29 3,680,411.91 Litigation Recoveries 0.00 1,480,920.00 Tax Recoveries 0.00 1,480,920.00 Other Collections / Recoveries 15.32 945,762.05 Sale of Personal Property Inventory 0.00 110,550.000 Sale of Real Property Inventory 0.00 11,657,735.64 Sale of Shall Term Investment Activities 302,706.70 1,656,733.64 Sale of Short Term Investment Activities 302,706.70 1,762,882.44 Total Cash Receipts From Investment Activities 302,706.70 1,762,882.44 Total Cash Receipts Prom Investment Activities 302,706.70 1,762,882.44 Total Cash Receipts Professional Fees and Expenses 86,912.53 3,395,464.43 Salaries and Pringe Benefits 59,459.77 3,860,813.74 Employee Welfare 59.62 7,982.33 Travel Expenses 42,34 48,393.97 Admin Expenses 25,365.44 229,200.58 Rert, Building and Equipment 733.181 7,202.01.74 Distributions 400 0.00 <td< td=""><td></td><td>•</td><td></td></td<>		•	
Litigation Recoveries 0.00 1,480,920.00 Tax Recoveries 0.00 2,433,458,88 Other Collections / Recoveries 15.32 845,752.05 Sale of Read Property Inventory 0.00 102.50 Sale of Read Property Inventory 0.00 11,950,000.00 Receipts Before Investment Activities 302,706.70 1,656,733.64 Sale of Short Term Investment 0.00 102,500 Receipts Form Investment Activities 302,706.70 1,762,882.44 Total Cash Receipts 302,706.70 1,762,882.44 CASH DISBURSEMENTS & DISTRIBUTIONS Professional Frees and Expenses 59,627 3,395,464.43 Salaries and Fringe Benefits 59,627 3,860,813.44 3,395,464.43 Salaries and Fringe Benefits 59,627 7,889.33 Travel Expenses 421.30 2,661,232.55 Equipment and Furpinet 2331.31 7,029.01 7,029.02 2,661,232.55 2,964,232.55 2,92.20.05 173,182.44 10,571,001.74 Distributions Administrative Claims (Class 1) 0.00 0.00 0.00 0.00			
Tax Recoveries 0.00 2,433,458.88 Other Collections / Recoveries 15.32 2445,262.05 Sale of Personal Property Inventory 0.00 1102.50 Sale of Real Property Inventory 0.00 11,559.000.00 Receipts Before Investment Activities 302,706.70 1,656,733.64 Sale of Short Term Investment Activities 302,706.70 1,762,482.44 Total Cash Receipts 302,706.70 1,762,482.44 Total Cash Receipts 302,706.70 1,762,482.44 Total Cash Receipts 302,7690.31 41,720,239.48 CASH DISBURSEMENTS & DISTRIBUTIONS Professional Fees and Expenses 86,912.53 3,395,464.43 Salaries and Fringe Benefits 59,459.77 3,860,813.74 Employee Welfare 59.62 7,982.33 Travel Expenses 42.24 48,393.97 Admin Expenses 42.24 48,393.97 Admin Expenses 25,365.44 229,200.05 Rert, Building and Equipment 73,182.44 10,571,001.74 Distributions 400 0.00 0.00 0.00 0.00 0.00 0.00	5 5		
Other Collection / Recoveries 15.32 1445, 52.05 Sale of Real Property Inventory 0.00 11.950,000.00 Receipts Before Investment Activities 302,706.70 1,656,733.64 Interest and Dividend Receipts 302,706.70 1,656,733.64 Sale of Short Term Investment Activities 302,706.70 1,762,882.44 Total Cash Receipts 302,706.70 1,762,882.44 CASH DISBURSEMENTS & DISTRIBUTIONS 397,690.31 41,720,239.48 Professional Fees and Expenses 56,912.53 3,395,464.43 Salaries and Fringe Benefits 59,450.77 3,860,813.74 Salaries and Fringe Benefits 59,450.77 3,860,813.74 Employee Weffare 56,62 7,982.33 Travel Expenses 421.30 2,961,823.55 Equipment and Fumiture Expenses 25,365.44 292,200.05 Rent, Building and Equipment 313.31 7,029.01 7,728.23 Taxes 39,51.33 9,60,028.65 9,60,028.65 Disbursements 173,182.44 10,571,001.74 0.00 Distributions 0.00 <t< td=""><td></td><td></td><td></td></t<>			
Sale of Personal Property Inventory 0.00 102.50 Sale of Real Property Inventory 0.00 11,950,000.00 Receipts Before Investment Activities 302,706.70 1,656,733.64 Sale of Short Term Investment 0.00 106,148.80 Receipts Form Investment Activities 302,706.70 1,762,882.44 Total Cash Receipts 387,690.31 41,720,239.48 CASH DISBURSEMENTS & DISTRIBUTIONS 86,912.53 3,395,464.43 Salaries and Fringe Benefits 59,459.77 3,860,813.74 Employee Weffare 59,459.77 3,860,813.74 Travel Expenses 24,2.94 48,939.97 Admin Expenses 25,265.44 229,200.05 Rent, Building and Equipment 331.31 7,022.81 Taxes 98,53 96,028.66 Disbursements 173,182.44 10,571,001.74 Distributions 0.00 0.00 Administrative Claims (Class 1) 0.00 0.00 Loss Claims (Class 2) 0.00 0.00 Ubersements 0.00 0.00 Galat			
Sale of Real Property Inventory 0.00 11,950,000.00 Receipts Before Investment Activities 84,983.61 39,957,357.04 Interest and Dividend Receipts 300,706.70 1,656,733.64 Sale of Short Term Investment Activities 302,706.70 1,762,882.44 Total Cash Receipts 387,690.31 41,720,239.48 CASH DISBUSEMENTS & DISTRIBUTIONS 86,912.53 3,395,464.43 Professional Fees and Expenses 86,912.53 3,395,464.43 Salaries and Fringe Benefits 59,459.77 3,460,813.74 Employee Welfare 59,652 7,982.33 Travel Expenses 42,130 2,261,823.55 Equipment and Equipment 331.31 7,029.01 Taxes 99,533 96,028.66 Distributions 173,182.44 10,571,001.74 Administrative Claims (Class 1) 0.00 0.00 Loss Claims (Class 2) 0.00 0.00 Unserment Claims (Class 7) 0.00 0.00 Loss Claims (Class 7) 0.00 0.00 Loss Claims (Class 7) 0.00 0.00 <td></td> <td></td> <td>-</td>			-
Receipts Before Investment Activities 84,983.61 39,957,357.04 Interest and Dividend Receipts 302,706.70 1,656,733.64 Sale of Short Term Investment 0.00 106,148.80 Receipts From Investment Activities 302,706.70 1,762,882.44 Total Cash Receipts 387,690.31 41,720,239.48 CASH DISBURSEMENTS & DISTRIBUTIONS Byforesional Fees and Expenses 86,912.53 3,395,464.43 Salaries and Fringe Benefits 59,459.77 3,860,813.74 Employee Weffare 59,622 7,982.33 Travel Expenses 421.94 49,939.97 Admin: Expenses 25,365.44 229,200.51 Rent, Building and Equipment 313.31 7,023.01 7,028.03 Taxes 89.53 96,002.866 99,002.866 Disbursements 173,182.44 10,571,001.74 0.00 0.00 Loss Claims (Class 1) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00			
Sale of Short Term Investment 0.00 106;148.80 Receipts From Investment Activities 302,706.70 1,762,882.44 CASH DISBURSEMENTS & DISTRIBUTIONS 387,690.31 41,720,239.48 Professional Fees and Expenses 86,912.53 3,395,464.43 Salaries and Fringe Benefits 59,459.77 3,660,813.74 Employee Welfare 59,627 7,982.33 Travel Expenses 421.30 2,861,823.55 Equipment and Furniture Expenses 25,365.44 292,920.05 Rent, Building and Equipment 331.31 7,029.01 Taxes 89.53 96,028.66 Disbursements 173,182.44 10,571,001.74 Distributions 0.00 0.00 General Creditors Claims (Class 1) 0.00 0.00 Loss Claims (Class 7) 0.00 0.00 Uberstributions 0.00 0.00 0.00 General Creditors Claims (Class 6) 0.00 0.00 0.00 Gourse Claims (Class 7) 0.00 0.00 0.00 General Creditors Claims (Class 6) 0.00 <td></td> <td></td> <td></td>			
Sale of Short Term Investment 0.00 106;148.80 Receipts From Investment Activities 302,706.70 1,762,882.44 CASH DISBURSEMENTS & DISTRIBUTIONS 387,690.31 41,720,239.48 Professional Fees and Expenses 86,912.53 3,395,464.43 Salaries and Fringe Benefits 59,459.77 3,660,813.74 Employee Welfare 59,627 7,982.33 Travel Expenses 421.30 2,861,823.55 Equipment and Furniture Expenses 25,365.44 292,920.05 Rent, Building and Equipment 331.31 7,029.01 Taxes 89.53 96,028.66 Disbursements 173,182.44 10,571,001.74 Distributions 0.00 0.00 General Creditors Claims (Class 1) 0.00 0.00 Loss Claims (Class 7) 0.00 0.00 Uberstributions 0.00 0.00 0.00 General Creditors Claims (Class 6) 0.00 0.00 0.00 Gourse Claims (Class 7) 0.00 0.00 0.00 General Creditors Claims (Class 6) 0.00 <td>Interact and Dividend Receipts</td> <td>302 706 70</td> <td>1 656 733 64</td>	Interact and Dividend Receipts	302 706 70	1 656 733 64
Receipts From Investment Activities 302,706,70 1,762,882.44 Total Cash Receipts 307,690.31 41,720,239.46 CASH DISBURSEMENTS & DISTRIBUTIONS 86,912.53 3,395,464.43 Salaries and Fringe Benefits 59,499.77 3,860,813.74 Employee Welfare 59,499.77 3,860,813.74 Travel Expenses 542.94 46,939.97 Admin Expenses 24,10 2,861,823.55 Equipment and Furniture Expenses 25,365.44 229,200.05 Rent, Building and Equipment 313.13 7,029.01 Taxes 89,533 96,028.66 Disbursements 173,182.44 10,571,001.74 Distributions 0.00 0.00 Administrative Claims (Class 1) 0.00 0.00 Loss Claims (Class 2) 0.00 0.00 Unearned Premium-Non-Assessable Policies Claims (Class 3) 0.00 0.00 General Creditors Claims (Class 6) 0.00 0.00 0.00 General Creditors Claims (Class 7) 0.00 0.00 0.00 Class 9) 0.00 0.	•		
Total Cash Receipts 387,690.31 41,720,233.48 CASH DISBURSEMENTS & DISTRIBUTIONS Professional Fees and Expenses 86,912.53 3,395,464.43 Salaries and Fringe Benefits 59,459.77 3,860,813.74 48,939.97 Admin Expenses 421.30 2,861,823.55 62,7982.33 Travel Expenses 421.30 2,861,823.55 66,022.94 48,939.97 Admin Expenses 23,365,44 229,200.55 7,029.01 7,282.01 Rent, Building and Equipment 331.31 7,029.01 7,282.01 7,029.01 Taxes 89.53 96,028.66 0.00 0.00 0.00 Distributions 173,182.44 10,571,001.74 0.571,001.74 0.571,001.74 Distributions 0.00 0.00 0.00 0.00 0.00 Loss Claims (Class 1) 0.00 0.00 0.00 0.00 0.00 Loss Claims (Class 7) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 <td></td> <td></td> <td></td>			
CASH DISBURSEMENTS & DISTRIBUTIONS 86,912.53 3,395,464,43 Salaries and Fringe Benefits 59,459,77 3,860,813,74 Employee Wefare 59,62 7,982,33 Travel Expenses 421,30 2,861,823,55 Equipment and Furniture Expenses 23,354,42 29,292,00 Rent, Building and Equipment 331,31 7,029,01 Taxes 935,35 6,028,66 Disbursements 173,182,44 10,571,001,74 Distributions 0.00 0.00 0.00 Unearned Premium-Non-Assessable Policies Claims (Class 3) 0.00 0.00 Unearned Premium-Non-Assessable Policies Claims (Class 3) 0.00 0.00 Unearned Premium-Non-Assessable Policies Claims 0.00 0.00 0.00 Government Claims (Class 5) 0.00 0.00 0.00 0.00 Government Claims (Class 7) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	•		
Professional Fees and Expenses 86,912.53 3.395,464.43 Salaries and Fringe Benefits 59,459.77 3,860,813.74 Employee Welfare 59,62 7,982.33 Travel Expenses 542.94 48,939.97 Admin Expenses 421.30 2,861,823.55 Equipment and Furniture Expenses 25,365.44 292,920.05 Rent, Building and Equipment 331.31 7,029.01 Taxes 89.53 96,028.66 Disbursements 173,182.44 10,571,001.74 Distributions 0.00 0.00 0.00 Administrative Clains (Class 1) 0.00 0.00 0.00 Uncerned Premium-Non-Assessable Policies Claims (Class 3) 0.00 0.00 0.00 General Creditors Claims (Class 5) 0.00 0.00 0.00 0.00 General Creditors Claims (Class 5) 0.00 0.00 0.00 0.00 0.00 General Creditors Claims (Class 7) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00<	Total Cash Receipts	387,690.31	41,720,239.48
Salaries and Fringe Benefits 59,459,77 3,860,813,74 Employee Welfare 59.62 7,982,33 Travel Expenses 542,294 48,939,97 Admin Expenses 6421,30 2,861,823,55 Equipment and Furniture Expenses 25,365,44 292,920,05 Rent, Building and Equipment 331,31 7,029,01 Taxes 89.53 96,028,66 Disbursements 173,182,44 10,571,001,74 Distributions 0.00 0.00 0.00 Administrative Claims (Class 1) 0.00 0.00 0.00 Loss Claims (Class 2) 0.00 0.00 0.00 Unceared Premium-Non-Assessable Policies Claims (Class 3) 0.00 0.00 0.00 General Creditors Claims (Class 6) 0.00 0.00 0.00 0.00 Graver Methoder Claims (Class 7) 0.00 0.00 0.00 0.00 Supplex Notes/Uncearned Premium-Assessable Policies Claims 0.00 0.00 0.00 Supplex Notes/Uncearned Premium-Assessable Policies Claims 0.00 27,536,437.00 0.00	CASH DISBURSEMENTS & DISTRIBUTIONS		
Employee Welfare 59.62 7,982.33 Travel Expenses 542.94 48,939.97 Admin Expenses 421.30 2,2661.823.55 Equipment and Furniture Expenses 25,365.44 292,920.05 Rent, Building and Equipment 3331.31 7,029.01 Taxes 89,53 96,028.66 Disbursements 173,182.44 10,571,001.74 Distributions 0.00 0.00 0.00 Loss Claims (Class 1) 0.00 0.00 0.00 Loss Claims (Class 5) 0.00 0.00 0.00 General Creditors Claims (Class 5) 0.00 0.00 0.00 Gorernand Creditors Claims (Class 7) 0.00 0.00 0.00 Late Filed Claims (Class 7) 0.00 0.00 0.00 Surplus Notes/Unearned Premium-Assessable Policies Claims 0.00 2,7536,437.00 0.00 Class 9 0.00 2,7536,437.00 0.00 2,7536,437.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 Financial Expenses			3,395,464.43
Travel Expenses 542.94 48,939.97 Admin Expenses 421.30 2,861,823.55 Equipment and Furniture Expenses 25,355.44 292,920.05 Rent, Building and Equipment 331.31 7,029.01 Taxes 89.53 96,028.66 Disbursements 173,182.44 10,571,001.74 Distributions 0.00 0.00 0.00 Loss Claims (Class 1) 0.00 0.00 0.00 Unserned Premium-Non-Assessable Policies Claims (Class 3) 0.00 0.00 0.00 General Creditors (Class 6) 0.00 0.00 0.00 0.00 Government Claims (Class 7) 0.00 0.00 0.00 0.00 Late Filed Claims (Class 7) 0.00 0.00 0.00 0.00 Surpholder Claims (Class 7) 0.00 0.00 0.00 0.00 Surpholder Claims (Class 7) 0.00 0.00 0.00 0.00 Surpholder Claims 0.00 0.00 27,536,437.00 27,536,437.00 27,536,437.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 518,223.2		,	
Admin Expenses 421.30 2,861,823.55 Equipment and Furniture Expenses 25,365.44 292,920.05 Rent, Building and Equipment 331.31 7,029.01 Taxes 89.53 96,028.66 Disbursements 173,182.44 10,571,001.74 Distributions 0.00 0.00 Administrative Claims (Class 1) 0.00 0.00 Loss Claims (Class 2) 0.00 0.00 Unearned Premium-Non-Assessable Policies Claims (Class 3) 0.00 0.00 General Creditors Claims (Class 5) 0.00 0.00 Government Claims (Class 6) 0.00 0.00 Government Claims (Class 7) 0.00 0.00 Late Filed Claims (Class 7) 0.00 0.00 Surplus Notes/Unearned Premium-Assessable Policies Claims 0.00 27,536,437.00 Class 9) 0.00 27,536,437.00 27,536,437.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 Financial Expenses 9,115.19 118,215.32 Disbursements & Distributions 182,297.63 38,225,654.06 Net Increase (Decrease) in Cash			
Equipment and Furniture Expenses 25,365.44 292,920.05 Rent, Building and Equipment 331.31 7,029.01 Taxes 89.53 96,028.65 Disbursements 173,182.44 10,571,001.74 Distributions 0.00 0.00 0.00 Loss Claims (Class 1) 0.00 0.00 0.00 Loss Claims (Class 2) 0.00 0.00 0.00 Unearned Premium-Non-Assessable Policies Claims (Class 3) 0.00 0.00 0.00 Government Claims (Class 7) 0.00 0.00 0.00 0.00 Late Filed Claims (Class 7) 0.00 0.00 0.00 0.00 Surplus Notes/Unearned Premium-Assessable Policies Claims 0.00 0.00 0.00 0.00 Surplus Notes/Unearned Premium-Assessable Policies Claims 0.00 27,536,437.00 0.00 27,536,437.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 38,225,654.06 38,225,654.06			
Rent, Building and Equipment 331.31 7,029.01 Taxes 89.53 96,028.66 Disbursements 173,182.44 10,571,001.74 Distributions 0.00 0.00 Administrative Claims (Class 1) 0.00 0.00 Loss Claims (Class 2) 0.00 0.00 Unearned Premium-Non-Assessable Policies Claims (Class 3) 0.00 0.00 General Creditors Claims (Class 7) 0.00 0.00 Late Filed Claims (Class 7) 0.00 0.00 Late Filed Claims (Class 7) 0.00 0.00 Surplus Notes/Unearned Premium-Assessable Policies Claims 0.00 27,536,437.00 Class 9) 0.00 27,536,437.00 27,536,437.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 Financial Expenses 9,115.19 118,215.32 Disbursements & Distributions 182,297.63 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 Beginning Cash 0.00 25,674,109.49 25,674,109.49 Adjusted Beginning Cash Balance 15,322,777.45 12,033,584.71 <td></td> <td></td> <td>, ,</td>			, ,
Taxes 89.53 96,028.66 Disbursements 173,182.44 10,571,001.74 Distributions 0.00 0.00 Administrative Claims (Class 1) 0.00 0.00 Loss Claims (Class 2) 0.00 0.00 Unearned Premium-Non-Assessable Policies Claims (Class 3) 0.00 0.00 General Creditors Class 5) 0.00 0.00 Government Claims (Class 6) 0.00 0.00 Government Claims (Class 7) 0.00 0.00 Late Filed Claims (Class 7) 0.00 0.00 Surplus Notes/Unearned Premium-Assessable Policies Claims 0.00 0.00 (Class 9) 0.00 0.00 0.00 Shareholder Claims 0.00 0.00 27,536,437.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 Financial Expenses 9,115.19 118,215.32 Disbursements & Distributions Before Investment Activities 9,115.19 118,215.32 Total Cash Disbursements & Distributions 182,297.63 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42		,	,
Disbursements 173,182.44 10,571,001.74 Distributions 0.00 0.00 0.00 Loss Claims (Class 1) 0.00 0.00 Loss Claims (Class 2) 0.00 0.00 Uncarned Premium-Non-Assessable Policies Claims (Class 3) 0.00 0.00 General Creditors Claims (Class 5) 0.00 0.00 Government Claims (Class 7) 0.00 0.00 Late Filed Claims (Class 8) 0.00 0.00 Surplus Notes/Unearned Premium-Assessable Policies Claims 0.00 0.00 (Class 9) 0.00 0.00 0.00 Shareholder Claims 0.00 0.00 0.00 Early Access-Guaranty Associations 0.00 27,536,437.00 27,536,437.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 38,225,654.06 Net Increase (Decrease) in Cash 15,322,777.45 (13,640,524.78) 25,674,109.49 Adjustred Beginning Cash 0.00 25,674,109.49 <td< td=""><td></td><td></td><td>,</td></td<>			,
Distributions 0.00 0.00 Administrative Claims (Class 1) 0.00 0.00 Loss Claims (Class 2) 0.00 0.00 Unearned Premium-Non-Assessable Policies Claims (Class 3) 0.00 0.00 Employee Claims (Class 5) 0.00 0.00 General Creditors Claims (Class 7) 0.00 0.00 Late Filed Claims (Class 7) 0.00 0.00 Late Filed Claims (Class 7) 0.00 0.00 Late Filed Claims (Class 7) 0.00 0.00 Surplus Notes/Unearned Premium-Assessable Policies Claims 0.00 0.00 Stareholder Claims 0.00 0.00 0.00 Stareholder Claims 0.00 0.00 0.00 Early Access-Guaranty Associations 0.00 27,536,437.00 27,536,437.00 Total Distributed 0.00 27,536,437.00 27,536,437.00 27,536,437.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 38,225,654.06 25,67			
Administrative Claims (Class 1) 0.00 0.00 Loss Claims (Class 2) 0.00 0.00 Unearned Premium-Non-Assessable Policies Claims (Class 3) 0.00 0.00 Employee Claims (Class 5) 0.00 0.00 General Creditors Claims (Class 7) 0.00 0.00 Government Claims (Class 7) 0.00 0.00 Late Filed Claims (Class 7) 0.00 0.00 Surplus Notes/Unearned Premium-Assessable Policies Claims 0.00 0.00 (Class 9) 0.00 0.00 0.00 Shareholder Claims 0.00 0.00 0.00 Early Access-Guaranty Associations 0.00 27,536,437.00 0.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 Financial Expenses 9,115.19 118,215.32 Disbursements for Investment Activities 9,115.19 118,215.32 Total Cash Disbursements & Distributions 182,297.63 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 Beginning Cash Balance: 15,322,777.45 (13,640,524.78) Adjustend Beginning Cash <t< td=""><td>Disbursements</td><td>173,182.44</td><td>10,571,001.74</td></t<>	Disbursements	173,182.44	10,571,001.74
Loss Claims (Class 2) 0.00 0.00 Unearned Premium-Non-Assessable Policies Claims (Class 3) 0.00 0.00 Employee Claims (Class 5) 0.00 0.00 General Creditors Claims (Class 6) 0.00 0.00 Government Claims (Class 7) 0.00 0.00 Late Filed Claims (Class 8) 0.00 0.00 Surplus Notes/Unearned Premium-Assessable Policies Claims 0.00 0.00 (Class 9) 0.00 0.00 0.00 Shareholder Claims 0.00 0.00 0.00 Shareholder Claims 0.00 27,536,437.00 0.00 27,536,437.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 38,107,438.74 Financial Expenses 9,115.19 118,215.32 118,215.32 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 38,225,654.06 Reginning Cash 0.00 25,674,109.49 25,674,109.49 25,674,109.49 Adjustrents to Beginning Cash 0.00 25,674,109.49 12,033,584.71 12,033,		0.00	0.00
Unearned Premium-Non-Assessable Policies Claims (Class 3) 0.00 0.00 Employee Claims (Class 5) 0.00 0.00 General Creditors Claims (Class 6) 0.00 0.00 Government Claims (Class 7) 0.00 0.00 Late Filed Claims (Class 8) 0.00 0.00 Surplus Notes/Unearned Premium-Assessable Policies Claims 0.00 0.00 Surplus Notes/Unearned Premium-Assessable Policies Claims 0.00 0.00 (Class 9) 0.00 0.00 0.00 Shareholder Claims 0.00 0.00 0.00 Early Access-Guaranty Associations 0.00 27,536,437.00 0.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 Financial Expenses 9,115.19 118,215.32 Disbursements for Investment Activities 9,115.19 118,215.32 Total Cash Disbursements & Distributions 182,297.63 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 Beginning Cash Balance: 15,322,777.45 (13,640,524.78) Adjustrents to Beginning Cash 0.00 25,674,109.49			
Employee Claims (Class 5) 0.00 0.00 General Creditors Claims (Class 6) 0.00 0.00 Government Claims (Class 7) 0.00 0.00 Late Filed Claims (Class 8) 0.00 0.00 Surplus Notes/Unearned Premium-Assessable Policies Claims 0.00 0.00 Surplus Notes/Unearned Premium-Assessable Policies Claims 0.00 0.00 (Class 9) 0.00 0.00 0.00 Shareholder Claims 0.00 27,536,437.00 0.00 Total Distributed 0.00 27,536,437.00 0.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 Financial Expenses 9,115.19 118,215.32 Disbursements for Investment Activities 9,115.19 118,215.32 Total Cash Disbursements & Distributions 182,297.63 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 Beginning Cash 15,322,777.45 (13,640,524.78) Adjustments to Beginning Cash 0.00 25,674,109.49 Adjusted Beginning Cash Balance 15,322,777.45 12,033,584.71			
General Creditors Claims (Class 6) 0.00 0.00 Government Claims (Class 7) 0.00 0.00 Late Filed Claims (Class 8) 0.00 0.00 Surplus Notes/Unearned Premium-Assessable Policies Claims 0.00 0.00 (Class 9) 0.00 0.00 0.00 Shareholder Claims 0.00 0.00 0.00 Early Access-Guaranty Associations 0.00 27,536,437.00 0.00 Total Distributed 0.00 27,536,437.00 27,536,437.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 Financial Expenses 9,115.19 118,215.32 Disbursements for Investment Activities 9,115.19 118,215.32 Total Cash Disbursements & Distributions 182,297.63 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 Beginning Cash Balance: 15,322,777.45 (13,640,524.78) Adjustments to Beginning Cash 15,322,777.45 12,033,584.71			
Government Claims (Class 7) 0.00 0.00 Late Filed Claims (Class 8) 0.00 0.00 Surplus Notes/Unearned Premium-Assessable Policies Claims 0.00 0.00 Shareholder Claims 0.00 0.00 Shareholder Claims 0.00 0.00 Shareholder Claims 0.00 0.00 Early Access-Guaranty Associations 0.00 27,536,437.00 Total Distributed 0.00 27,536,437.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 Financial Expenses 9,115.19 118,215.32 Disbursements for Investment Activities 9,115.19 118,215.32 Total Cash Disbursements & Distributions 182,297.63 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 Beginning Cash Balance: 15,322,777.45 (13,640,524.78) Adjustments to Beginning Cash 0.00 25,674,109.49 Adjusted Beginning Cash Balance 15,322,777.45 12,033,584.71			
Late Filed Claims (Class 8) 0.00 0.00 Surplus Notes/Unearned Premium-Assessable Policies Claims 0.00 0.00 (Class 9) 0.00 0.00 0.00 Shareholder Claims 0.00 0.00 0.00 Shareholder Claims 0.00 0.00 0.00 Shareholder Claims 0.00 27,536,437.00 0.00 Total Distributed 0.00 27,536,437.00 27,536,437.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 Financial Expenses 9,115.19 118,215.32 Disbursements for Investment Activities 9,115.19 118,215.32 Total Cash Disbursements & Distributions 182,297.63 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 Beginning Cash Balance: 15,322,777.45 (13,640,524.78) Adjustments to Beginning Cash 0.00 25,674,109.49 Adjusted Beginning Cash Balance 15,322,777.45 12,033,584.71			
Surplus Notes/Unearned Premium-Assessable Policies Claims 0.00 0.00 (Class 9) 0.00 0.00 0.00 Shareholder Claims 0.00 0.00 0.00 Early Access-Guaranty Associations 0.00 27,536,437.00 0.00 Total Distributed 0.00 27,536,437.00 0.00 27,536,437.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 38,107,438.74 Financial Expenses 9,115.19 118,215.32 9,115.19 118,215.32 Disbursements for Investment Activities 9,115.19 118,215.32 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 Beginning Cash Balance: 15,322,777.45 (13,640,524.78) Adjustments to Beginning Cash 0.00 25,674,109.49 Adjusted Beginning Cash Balance 15,322,777.45 12,033,584.71			
Shareholder Claims 0.00 0.00 Early Access-Guaranty Associations 0.00 27,536,437.00 Total Distributed 0.00 27,536,437.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 Financial Expenses 9,115.19 118,215.32 Disbursements for Investment Activities 9,115.19 118,215.32 Total Cash Disbursements & Distributions 182,297.63 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 Beginning Cash Balance: 15,322,777.45 (13,640,524.78) Adjusted Beginning Cash Balance 15,322,777.45 12,033,584.71	Surplus Notes/Unearned Premium-Assessable Policies Claims		
Early Access-Guaranty Associations 0.00 27,536,437.00 Total Distributed 0.00 27,536,437.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 Financial Expenses 9,115.19 118,215.32 Disbursements for Investment Activities 9,115.19 118,215.32 Total Cash Disbursements & Distributions 182,297.63 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 Beginning Cash Balance: 15,322,777.45 (13,640,524.78) Adjusted Beginning Cash Balance 15,322,777.45 12,033,584.71			
Total Distributed 0.00 27,536,437.00 Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 Financial Expenses 9,115.19 118,215.32 Disbursements for Investment Activities 9,115.19 118,215.32 Total Cash Disbursements & Distributions 182,297.63 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 Beginning Cash Balance: 15,322,777.45 (13,640,524.78) Adjusted Beginning Cash Balance 15,322,777.45 12,033,584.71			
Disbursements & Distributions Before Investment Activities 173,182.44 38,107,438.74 Financial Expenses 9,115.19 118,215.32 Disbursements for Investment Activities 9,115.19 118,215.32 Total Cash Disbursements & Distributions 182,297.63 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 Beginning Cash Balance: 15,322,777.45 (13,640,524.78) Adjusted Beginning Cash Balance 15,322,777.45 12,033,584.71			
Financial Expenses 9,115.19 118,215.32 Disbursements for Investment Activities 9,115.19 118,215.32 Total Cash Disbursements & Distributions 182,297.63 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 Beginning Cash Balance: 15,322,777.45 (13,640,524.78) Adjusted Beginning Cash 0.00 25,674,109.49 Adjusted Beginning Cash Balance 15,322,777.45 12,033,584.71	Total Distributed	0.00	27,536,437.00
Disbursements for Investment Activities 9,115.19 118,215.32 Total Cash Disbursements & Distributions 182,297.63 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 Beginning Cash Balance: 15,322,777.45 (13,640,524.78) Adjustments to Beginning Cash 0.00 25,674,109.49 Adjusted Beginning Cash Balance 15,322,777.45 12,033,584.71	Disbursements & Distributions Before Investment Activities	173,182.44	38,107,438.74
Disbursements for Investment Activities 9,115.19 118,215.32 Total Cash Disbursements & Distributions 182,297.63 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 Beginning Cash Balance: 15,322,777.45 (13,640,524.78) Adjustments to Beginning Cash 0.00 25,674,109.49 Adjusted Beginning Cash Balance 15,322,777.45 12,033,584.71	Financial Expenses	9,115.19	118,215.32
Total Cash Disbursements & Distributions 182,297.63 38,225,654.06 Net Increase (Decrease) in Cash 205,392.68 3,494,585.42 Beginning Cash Balance: 205,392.68 15,322,777.45 Beginning Cash 0.00 25,674,109.49 Adjusted Beginning Cash Balance 15,322,777.45 12,033,584.71	Disbursements for Investment Activities	9,115.19	118,215.32
Beginning Cash Balance: 15,322,777.45 (13,640,524.78) Beginning Cash 0.00 25,674,109.49 Adjusted Beginning Cash Balance 15,322,777.45 12,033,584.71	Total Cash Disbursements & Distributions	182,297.63	38,225,654.06
Beginning Cash Balance: 15,322,777.45 (13,640,524.78) Beginning Cash 0.00 25,674,109.49 Adjusted Beginning Cash Balance 15,322,777.45 12,033,584.71			
Beginning Cash 15,322,777.45 (13,640,524.78) Adjustments to Beginning Cash 0.00 25,674,109.49 Adjusted Beginning Cash Balance 15,322,777.45 12,033,584.71	Net Increase (Decrease) in Cash	205,392.68	3,494,585.42
Beginning Cash 15,322,777.45 (13,640,524.78) Adjustments to Beginning Cash 0.00 25,674,109.49 Adjusted Beginning Cash Balance 15,322,777.45 12,033,584.71	Beginning Cash Balance		
Adjustments to Beginning Cash 0.00 25,674,109.49 Adjusted Beginning Cash Balance 15,322,777.45 12,033,584.71		15 322 777 45	(13 640 524 78)
Adjusted Beginning Cash Balance15,322,777.4512,033,584.71	5 5		
Ending Cash Balance 15,528,170.13 15,528,170.13			
	Ending Cash Balance	15,528,170.13	15,528,170.13

Florida Department of Financial Services, Division of Rehabilitation and Liquidation Windhaven Insurance Company in Liquidation Schedule of Accrued Interest Receivable

For the Six Months Ended December 31, 2024

Accrued Interest Receivable

		Balance			Balance
Description		7/1/24	Accrued	Received	12/31/24
State Treasury	SPIA, 4-20-0-010000-00000	38,823.53	299,014.76	(292,284.89)	45,553.40
	Totals:	38,823.53	299,014.76	(292,284.89)	45,553.40

Florida Department of Financial Services, Division of Rehabilitation and Liquidation

Windhaven Insurance Company in Liquidation

Schedule of Advance to Guaranty Association

For the Six Months Ended December 31, 2024

Advance to Guaranty Associations

	Balance			Balance
Description	7/1/24	Advanced	Recovered	12/31/24
Florida Insurance Guaranty Association	27,536,437.00	0.00	0.00	27,536,437.00
Totals:	27,536,437.00	0.00	0.00	27,536,437.00

Florida Department of Financial Services, Division of Rehabilitation and Liquidation Windhaven Insurance Company in Liquidation Notes to Financial Statements Dated December 31, 2024

- 1. **Estate Information**. Windhaven Insurance Company was a property and casualty organization domiciled in Florida placed in liquidation on January 6, 2020.
- 2. Basis of Presentation. The accompanying financial statements have been prepared on a modified cash basis of accounting using a fiscal year of July 1, 2024 through June 30, 2025. The assets are stated at their estimated realizable values, while the liabilities are stated at their gross filed amounts and are periodically adjusted as evaluated, adjudicated and/or paid. Interest is accrued and reinsurance receivables are only posted when billed to reinsurers. In addition, the statements do <u>not</u> provide accruals for all future administrative expenses to liquidate the estate or costs to pursue or litigate claims against others.
- 3. **Unaudited**. The accompanying financial statements have not been audited by an independent certified public accountant and no opinion is expressed on their compliance with generally accepted accounting principles. Future developments in accounting, business, contract, legal, tax and other matters may result in subsequent updates to one or more categories of this insolvent insurer's assets and/or liabilities that differs from the calculations presented in these unaudited financial statements.
- 4. **Pooled Investments.** The majority of the invested assets of the estates are combined into two main pooled accounts: The Receiver's operating account held at Wells Fargo and the Special Purpose Investment Account held at the State of Florida Treasury. Each estate's share of the pooled investments is presented on the accompanying financial statements as "Pooled Cash Due from the Admin Fund".
- Advance to Guaranty Association(s). Represents funds advanced to guaranty associations for the payment of covered claims and expenses. The guaranty association is obligated to promptly return any or all of these funds if the Receiver determines that repayment of claims of equal or superior priority is necessary.
- 6. **Claims**. Unless otherwise noted, the Statement of Affairs contains claim liabilities by priority class pursuant to 631.271, Florida Statutes. Unless otherwise stated, the claim liabilities reported are gross filed, un-adjudicated, and have not been reduced by any early access payments from the Florida Receiver. Claim liability numbers are based upon the most current available information and documentation provided to the Receiver from both internal and external sources.
 - Class 1, Class 2, & Class 3 claim liabilities are based on Guaranty Association payments, estimates, and Filed Claims.
 - All other classes are based on Filed Claims.
 - Filed Proof of Claims forms continue to be processed and all liabilities are subject to change.
- 7. Interest Distributions. For companies placed into receivership on or after July 1, 2012, Section 631.271, Florida Statutes authorizes the payment of interest on claims in Classes 1-9 prior to making any payment on shareholder claims. At this time, the Receiver does not anticipate having sufficient assets in this estate to pay all claims for Classes 1-9. Accordingly, this statement does not reflect an interest reserve for Classes 1-9 allowed claims.
- 8. **Federal Priority.** The federal government has taken the position that pursuant to 31 U.S.C.A. 3713 a federal government claim must be paid first, when a debtor to the United States is insolvent. The federal government has also taken the position that it is not subject to state insurance liquidation claim's proceedings deadlines. To establish finality, shield itself from potential liability, and ultimately discharge the estate, the Receiver will request a federal release from the U.S. Department of Justice.
- 9. **Contributed Equity State of Florida**. The Receiver will, from time to time, expend public funds to carry out certain duties during the course of liquidating an insurance company. The Division accounts for these expenditures as a contribution of equity by the State.

Florida Department of Financial Services, Division of Rehabilitation and Liquidation Windhaven Insurance Company in Liquidation Notes to Financial Statements Dated December 31, 2024

Excess (Deficiency) of Assets over Liabilities. The excess or (deficiency) represents the estimated realizable value of assets after deducting the current estimate of liabilities. This excess or (deficiency) does <u>not</u> take into consideration any estimates for future administrative costs to liquidate the estate or costs to pursue or litigate claims against others.