

**IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT,  
IN AND FOR LEON COUNTY, FLORIDA**

In Re: Receivership of  
Gulfstream Property and Casualty Insurance Company,  
a Florida Corporation

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Case No.: 2021 CA 001308

**ORDER AUTHORIZING EARLY ACCESS DISBURSEMENTS  
TO ELIGIBLE GUARANTY ASSOCIATIONS**

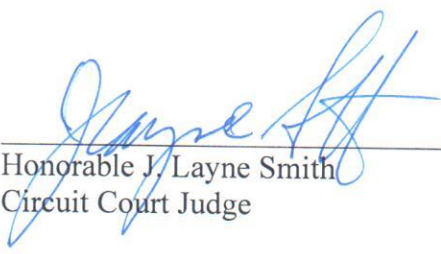
**THIS MATTER** was considered upon both the Department's *Application for an Order Authorizing Early Access Disbursements to Eligible Guaranty Associations*. The Court, having reviewed the motion and being otherwise fully advised in the premises, finds the following:

1. The Guaranty Associations listed in "Exhibit B," as attached to the Department's Application, are the guaranty associations contemplated by section 631.397, Florida Statutes, which provides in substance that the Department may disburse assets out of such insurer's marshaled assets, as such assets become available, to each guaranty association entitled thereto.
2. The written Early Access Agreements, attached to the Department's Applications as "Exhibit A," between the Department and the eligible Guaranty Associations, satisfy the requirements of section 631.397, Florida Statutes.
3. The court has not previously authorized any Early Access disbursements in the GSPCIC receivership estate.
4. The Department has adequate liquid assets available to provide the eligible Guaranty Associations with an aggregate early access disbursement of Twenty-Three Million Four Hundred Sixteen Thousand and No Cents (\$23,416,000.00) as requested in the Application

for their incurred claims and administrative expenses in the Gulfstream Property and Casualty Insurance Company receivership.

WHEREFORE, it is **ORDERED** and **ADJUDGED** that the Department is authorized and directed to release Twenty-Three Million Four Hundred Sixteen Thousand and No Cents (\$23,416,000.00) as early access funds to the Guaranty Associations as listed in "Exhibit B" of the Department's Application.

**DONE** and **ORDERED** in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this 2d day of March 2022.

  
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Honorable J. Layne Smith  
Circuit Court Judge

Copy: Yamile Benitez-Torviso, Attorney for the Department