FLORIDA DEPARTMENT OF FINANCIAL SERVICES

Division of Rehabilitation and Liquidation
www.myfloridacfo.com/division/receiver

Si necesita una versión en español de este aviso, visite el sitio web de la División de Rehabilitación y Liquidación www.myfloridacfo.com/division/receiver.
(If you need a Spanish version of this notice, visit the Receiver's website at www.myfloridacfo.com/division/receiver)

NOTICE TO AGENT OR BROKER – February 28, 2022

Regarding the Liquidation of St. Johns Insurance Company

On February 25, 2022, St. Johns Insurance Company ("St. Johns") was ordered liquidated by the Second Judicial Circuit Court in Leon County, Florida. The Florida Department of Financial Services ("Department") is the court appointed Receiver of St. Johns. A copy of the liquidation order for St. Johns is available on the Department's website, www.myfloridacfo.com/division/receiver.

The Department is sending this notice of the receivership proceedings to all of the St. Johns agents of record in order to provide them with information to better assist them in advising the St. Johns policyholders who are their clients. As you are an agent of record, you are advised that the liquidation order significantly affects St. Johns' policyholders and legally imposes certain obligations on you. The Department expects you to contact your clients who are St. Johns policyholders and assist them with any questions they may have regarding the receivership proceeding.

TRANSITION PLAN - REPLACEMENT INSURANCE COVERAGE WITH SLIDE INSURANCE COMPANY ("SLIDE"):

In order to assist the St. Johns policyholders, the Department has entered into an agreement with Slide Insurance Company ("Slide"), whereby Slide will provide replacement insurance coverage to all current St. Johns policyholders. Highlights of the transition plan include the following:

- Under the transition plan, as approved by the court, St. Johns policies will be canceled on March 1, 2022 at 12:01 a.m. and immediately replaced by Slide using St. Johns' rates, rules and forms.
- There will be no gaps in coverage and the policyholders' coverage and premium policy will be identical before and after the transition.
- Slide will use St. Johns' rates, rules and forms through the expiration of the original policy periods.
- Agents will not need to repay any unearned commissions on transition policies as the unearned commission associated with those policies has been assigned to Slide under the transition plan.
- Unearned commissions will need to be paid to the Department only on policies that are not transitioned to Slide.
- Under the transition plan, a letter will be immediately sent to your clients by Slide that will clearly explain the transition process.

Until otherwise notified, all questions relating to current St. Johns policy and coverage issues may be answered by visiting the company's website at https://www.stjohnsinsurance.com or by contacting the company directly at 1-800-748-2030 for general information or 1-877-748-2059 for claims services.

As an agent for St. Johns and pursuant to Section 631.341, Florida Statutes, you are also expected to provide a written notice of the receivership, by registered or certified mail or by email with delivery receipt required, to the last known address of policyholders whose policies have not been transitioned to Slide or insured with another solvent authorized insurer. A copy of Section 631.341, Florida Statutes, is found at the end of this notice. At this time, the Department intends to send a notice of the liquidation proceedings to all St. Johns policyholders. Please note, however, that you are still responsible for providing written notice to policyholders under Section 631.341, Florida Statutes.

PREMIUM ISSUES:

In accordance with Section 631.155, Florida Statutes, and paragraph 19A on pages 4 and 5 of the St. Johns Liquidation Order, all premiums you collected on behalf of St. Johns must be accounted for and paid directly to the Department within 30 days. No agent, broker, premium finance company or other person may use premium monies owed to St. Johns for refund of unearned premium or for any purpose other than payment to the Department. Violation constitutes contempt of Court. You have the right to appear before the Court and show cause if you feel that you are not required to account to the Department.

CLAIMS ISSUES (FOR LOSSES INCURRED PRIOR TO 12:01 A.M. ON MARCH 1, 2022):

The deadline for filing claims in the St. Johns receivership is February 27, 2023. With the entry of the liquidation order, the Florida Insurance Guaranty Association ("FIGA") and the South Carolina Property and Casualty Insurance Guaranty Association ("SCPCIGA") were activated to help pay outstanding claims for St. Johns' policies. PLEASE NOTE: FIGA amd SCPCIGA will not pay any claims occurring on or after March 1, 2022 12:01 a.m. for St Johns' policyholders whose policies transition to Slide. The Department is currently gathering claim files and claim data to forward the information to FIGA and SCPCIGA. As a result, there may be a slight delay in claim processing during this transitional period. Please continue to contact St. Johns using the contact information below to check the status of an existing claim or to file a new claim incurred prior to March 1, 2022. The Department's website, www.myfloridacfo.com/division/receiver, will be updated as appropriate regarding the claim transfer process.

CONSUMER/CLAIMS CALLS:

Until further notice, policyholders with questions regarding St. Johns should continue to visit the company's website at https://www.stjohnsinsurance.com/ or contact the company directly as follows:

St. Johns Insurance Company – Direct Contact Information:

Customer Service:	1-800-748-2030
Claims:	1-877-748-2059

CONTACTING THE DEPARTMENT:

Please contact the Department by using the "Contact Us" form at the Department's website, https://www.myfloridacfo.com/division/receiver if you have any non-claims related questions regarding the receivership. For claims questions, please refer to the phone numbers provided under Claims Issues. You may also contact the Florida Department of Financial Services, as Receiver, at (850) 413-3081 or toll free at 1-800-882-3054 (in Florida only).

Your anticipated cooperation and assistance in these matters is greatly appreciated.

Section 631.341, Florida Statutes

631.341 Notice of insolvency to policyholders by insurer, general agent, or agent.—

(1) The receiver shall, immediately after appointment in any delinquency proceeding against an insurer in which the policies have been canceled, give written notice of such proceeding to each general agent and licensed agent of the insurer in this state. Each general agent and licensed agent of the insurer in this state shall forthwith give written notice of such proceeding to all subagents, producing agents, brokers, and service representatives writing business through such general agent or licensed agent, whether or not such subagents, producing agents, brokers, and servicing representatives are licensed or permitted by the insurer and whether or not they are operating under a written agency contract.

(2) Unless, within 15 days subsequent to the date of such notice, all agents referred to in subsection (1) have either replaced or reinsured in a solvent authorized insurer the insurance coverages placed by or through such agent in the delinquent insurer, such agents shall then, by registered or certified mail, or by e-mail with delivery receipt required, send to the last known address of any policyholder a written notice of the insolvency of the delinquent insurer.

(3) The license, permit, or certificate of authority of any person, firm, or corporation which fails to comply with the provisions of this section is subject to revocation as otherwise provided by law.

(4) If such person, firm, or corporation is not licensed or permitted or the holder of a certificate of authority under any section of this code, such person, firm, or corporation, or the officers and directors thereof, are, upon failure to comply with the provisions of this section, guilty of a misdemeanor of the first degree, punishable as provided in s. 775.082 or by a fine of not more than $5,000.

History.—s. 750, ch. 59-205; s. 15, ch. 70-27; s. 809(1st), ch. 82-243; s. 24, ch. 83-38; ss. 187, 188, ch. 91-108; s. 4, ch. 91-429; s. 68, ch. 2002-206; s. 16, ch. 2015-180.