**IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA**

In Re: Receivership of
Southern Fidelity Insurance Company
_____/

Case No.: 2022 CA 001008

ORDER AUTHORIZING EARLY ACCESS DISBURSEMENTS TO ELIGIBLE GUARANTY ASSOCIATIONS

THIS MATTER was considered upon both the Department's *Application for an Order Authorizing Early Access Disbursements to Eligible Guaranty Associations*. The Court, having reviewed the motion and being otherwise fully advised in the premises, finds the following:

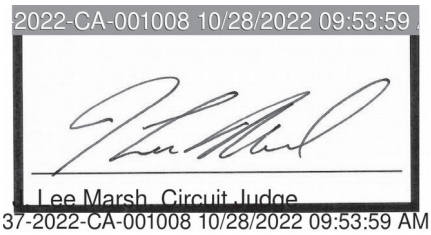
1. The Guaranty Associations listed in "Exhibit C," as attached to the Department's Application, are the guaranty associations contemplated by section 631.397, Florida Statutes, which provides in substance that the Department may disburse assets out of the insolvent insurer's marshaled assets, as such assets become available, to each guaranty association entitled thereto.

2. The written Early Access Agreements, attached to the Department's Application as "Exhibit A," between the Department and the eligible Guaranty Associations, satisfy the requirements of section 631.397, Florida Statutes.

3. The court has not previously authorized any Early Access disbursements in the SFIC receivership estate.

4. The Department has adequate liquid assets available, as evidenced by the reported SFIC receivership financial data, attached to the Department's Application as "Exhibit B," to provide the eligible Guaranty Associations with the requested aggregate Early Access

disbursement of Forty-Seven Million Four Hundred Two Thousand Six Hundred Thirty-Six Dollars ($47,402,636) for the incurred claims and administrative expenses.

WHEREFORE, it is **ORDERED** and **ADJUDGED** that the Department is authorized and directed to release Forty-Seven Million Four Hundred Two Thousand Six Hundred Thirty-Six Dollars ($47,402,636) as early access funds to the Guaranty Associations as listed in "Exhibit C" of the Department's Application.

DONE and **ORDERED** in Chambers at Tallahassee, Leon County, Florida, this Friday, October 28, 2022.