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THE SECOND CIRCUIT COURT, LEON COUNTY, FLORIDA

In Re: Receivership of
Southern Fidelity Insurance Company
_____/

Case No.: 2022 CA 001008

Order Authorizing Early Access Disbursements To Eligible Guaranty Associations

THIS MATTER was considered upon the Department's *Fourth Application for an Order Authorizing Early Access Disbursements to Eligible Guaranty Associations*. The Court, having reviewed the motion and being otherwise fully advised in the premises, finds the following:

1. The Guaranty Associations listed in "Exhibit C," as attached to the Department's Fourth Application, are the guaranty associations contemplated by section 631.397, Florida Statutes, which provides in substance that the Department may disburse assets out of the insolvent insurer's marshaled assets, as such assets become available, to each guaranty association entitled thereto.

2. The written Early Access Agreement, attached to the Department's Fourth Application as "Exhibit A," between the Department and the eligible Guaranty Associations, satisfies the requirements of section 631.397, Florida Statutes.

3. The court has previously authorized the disbursement of One Hundred Fifty-Two Million Three Hundred Sixteen Thousand Six Hundred Forty-Nine and 00/100 Dollars ($152,316,649) to eligible Guaranty Associations in the SFIC receivership.

4. The Department has adequate liquid assets available, as evidenced by the reported SFIC receivership Financial Statement of Affairs, attached to the Department's Fourth Application as "Exhibit B," to provide the eligible Guaranty Associations with the requested aggregate Early Access disbursement of Forty-Five Million One Hundred Eleven Thousand

Seven Hundred Twenty-Eight and 00/100 Dollars ($45,111,728) for the incurred claims and administrative expenses.

THEREFORE, it is **ORDERED** and **ADJUDGED** that the Department is authorized and directed to release Forty-Five Million One Hundred Eleven Thousand Seven Hundred Twenty-Eight and 00/100 Dollars ($45,111,728) as early access funds to the Guaranty Associations as listed in "Exhibit C" of the Department's Fourth Application.

DONE and **ORDERED** in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida on Monday, May 12, 2025.

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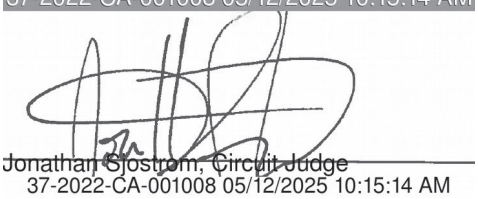

Jonathan Sjostrom, Circuit Judge

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